

LargeCap Growth I Separate Account

As of February 28, 2018



The schedule of investments listed below is for the Institutional class shares of the Principal Funds, Inc. LargeCap Growth Fund I, in which this Separate Account solely invests.



SCHEDULE OF INVESTMENTS			
ISSUER	SHARES	MARKET VALUE	% TOTAL NET ASSETS
Amazon.com Inc	342,634	\$ 518,216,793	6.13%
Visa Inc	2,707,485	\$ 332,858,206	3.93%
Facebook Inc	1,663,404	\$ 296,618,201	3.51%
Booking Holdings Inc	142,829	\$ 290,519,899	3.43%
Microsoft Corp	2,773,752	\$ 260,094,725	3.07%
Principal Government Money Market Fund	253,243,033	\$ 253,243,033	2.99%
Alphabet Inc - C Shares	226,167	\$ 249,853,470	2.95%
Intuitive Surgical Inc	552,823	\$ 235,751,368	2.79%
Boeing Co/The	597,310	\$ 216,351,655	2.56%
Alphabet Inc - A Shares	195,264	\$ 215,555,835	2.55%
PayPal Holdings Inc	2,618,211	\$ 207,912,136	2.46%
salesforce.com Inc	1,752,427	\$ 203,719,639	2.41%
Alibaba Group Holding Ltd	1,062,785	\$ 197,826,800	2.34%
Zoetis Inc	2,036,691	\$ 164,686,834	1.95%
Intuit Inc	973,317	\$ 162,407,675	1.92%
Adobe Systems Inc	710,787	\$ 148,646,885	1.76%
Apple Inc	800,674	\$ 142,616,053	1.69%
Fortive Corp	1,816,488	\$ 139,506,278	1.65%
Danaher Corp	1,399,658	\$ 136,858,559	1.62%
Electronic Arts Inc	1,064,402	\$ 131,666,527	1.56%
Amphenol Corp	1,404,304	\$ 128,339,343	1.52%
Estee Lauder Cos Inc/The	915,676	\$ 126,766,185	1.50%
Roper Technologies Inc	459,963	\$ 126,531,222	1.50%
UnitedHealth Group Inc	535,580	\$ 121,126,773	1.43%
SBA Communications Corp	711,895	\$ 111,959,727	1.32%
Thermo Fisher Scientific Inc	536,484	\$ 111,899,833	1.32%
Cigna Corp	536,994	\$ 105,191,755	1.24%
Costco Wholesale Corp	533,871	\$ 101,915,974	1.20%
FleetCor Technologies Inc	493,519	\$ 98,669,254	1.17%
TJX Cos Inc/The	1,061,408	\$ 87,757,213	1.04%
Becton Dickinson and Co	385,547	\$ 85,599,145	1.01%
Sherwin-Williams Co/The	211,483	\$ 84,927,343	1.00%
AO Smith Corp	1,300,369	\$ 83,470,686	0.99%
Genpact Ltd	2,636,722	\$ 82,713,969	0.98%
Charter Communications Inc	218,468	\$ 74,700,763	0.88%
Vertex Pharmaceuticals Inc	423,083	\$ 70,244,470	0.83%
ANSYS Inc	414,520	\$ 66,298,329	0.78%

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Red Hat Inc	449,294	\$ 66,225,936	0.78%
Edwards Lifesciences Corp	491,403	\$ 65,685,839	0.78%
Dollar General Corp	681,363	\$ 64,450,126	0.76%
BWX Technologies Inc	1,012,050	\$ 63,718,668	0.75%
Stryker Corp	348,551	\$ 56,521,030	0.67%
Morgan Stanley	999,974	\$ 56,018,543	0.66%
DexCom Inc	995,491	\$ 55,886,865	0.66%
Philip Morris International Inc	502,565	\$ 52,040,606	0.62%
American Airlines Group Inc	932,027	\$ 50,562,465	0.60%
Netflix Inc	173,092	\$ 50,435,547	0.60%
Ross Stores Inc	627,955	\$ 49,037,006	0.58%
Crown Castle International Corp	441,890	\$ 48,634,413	0.57%
Intercontinental Exchange Inc	658,459	\$ 48,120,184	0.57%
Tesla Inc	139,252	\$ 47,771,791	0.56%
Tencent Holdings Ltd	850,900	\$ 46,705,901	0.55%
Ecolab Inc	351,570	\$ 45,862,307	0.54%
Anthem Inc	194,299	\$ 45,734,099	0.54%
VMware Inc	338,069	\$ 44,540,591	0.53%
Hilton Worldwide Holdings Inc	534,377	\$ 43,172,318	0.51%
ServiceNow Inc	249,395	\$ 40,155,089	0.47%
Cintas Corp	232,743	\$ 39,719,920	0.47%
Global Payments Inc	346,063	\$ 39,240,084	0.46%
TD Ameritrade Holding Corp	582,624	\$ 33,500,880	0.40%
Waste Connections Inc	458,950	\$ 32,484,481	0.38%
Alexion Pharmaceuticals Inc	275,786	\$ 32,391,066	0.38%
Sempra Energy	280,431	\$ 30,561,370	0.36%
Humana Inc	107,831	\$ 29,310,622	0.35%
T-Mobile US Inc	481,812	\$ 29,202,625	0.35%
Merck & Co Inc	502,428	\$ 27,241,646	0.32%
Willis Towers Watson PLC	166,260	\$ 26,252,454	0.31%
Yum! Brands Inc	319,470	\$ 25,998,469	0.31%
Biogen Inc	89,800	\$ 25,951,302	0.31%
Anylam Pharmaceuticals Inc	211,887	\$ 25,460,342	0.30%
HCA Healthcare Inc	255,698	\$ 25,378,027	0.30%
Workday Inc	196,546	\$ 24,896,482	0.29%
Broadcom Ltd	99,037	\$ 24,408,659	0.29%
Charles Schwab Corp/The	437,006	\$ 23,170,058	0.27%

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ISSUER	SHARES	MARKET VALUE	% TOTAL NET ASSETS
Texas Instruments Inc	177,261	\$ 19,206,229	0.23%
Xilinx Inc	262,854	\$ 18,728,348	0.22%
Home Depot Inc/The	99,594	\$ 18,152,998	0.21%
Restaurant Brands International Inc	306,200	\$ 17,940,258	0.21%
Shopify Inc	122,859	\$ 16,980,342	0.20%
Spirit AeroSystems Holdings Inc	181,385	\$ 16,558,637	0.20%
NIKE Inc	246,976	\$ 16,554,801	0.20%
ASML Holding NV - NY Reg Shares	83,400	\$ 16,295,526	0.19%
Maxim Integrated Products Inc	260,761	\$ 15,890,775	0.19%
American Water Works Co Inc	194,400	\$ 15,427,584	0.18%
Incyte Corp	171,184	\$ 14,578,029	0.17%
Airbnb Inc - Series D	121,527	\$ 14,224,735	0.17%
AbbVie Inc	114,713	\$ 13,287,207	0.16%
Mastercard Inc	72,050	\$ 12,663,508	0.15%
Comcast Corp - Class A	340,401	\$ 12,325,920	0.15%
3M Co	48,508	\$ 11,424,119	0.14%
PepsiCo Inc	94,758	\$ 10,397,795	0.12%
Altria Group Inc	148,565	\$ 9,352,167	0.11%
Union Pacific Corp	63,083	\$ 8,216,561	0.10%
Accenture PLC - Class A	49,095	\$ 7,904,786	0.09%
Lowe's Cos Inc	87,278	\$ 7,819,236	0.09%
Snap Inc Class A	450,400	\$ 7,800,928	0.09%
Caterpillar Inc	47,138	\$ 7,288,949	0.09%
Uber Technologies Inc	209,464	\$ 7,204,954	0.09%
NVIDIA Corp	29,507	\$ 7,140,694	0.08%
Verizon Communications Inc	147,219	\$ 7,028,235	0.08%
McDonald's Corp	41,429	\$ 6,535,010	0.08%
Coca-Cola Co/The	149,053	\$ 6,442,071	0.08%
Applied Materials Inc	109,150	\$ 6,285,949	0.07%
DowDuPont Inc	82,248	\$ 5,782,034	0.07%
Marriott International Inc/MD	40,614	\$ 5,735,103	0.07%
Walt Disney Co/The	54,737	\$ 5,646,669	0.07%
Gilead Sciences Inc	67,035	\$ 5,277,666	0.06%
Micron Technology Inc	100,823	\$ 4,921,171	0.06%
Celgene Corp	55,840	\$ 4,864,781	0.06%
American Tower Corp	34,594	\$ 4,819,982	0.06%
International Business Machines Corp	30,138	\$ 4,696,405	0.06%

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Magic Leap Inc	168,788	\$ 4,557,276	0.05%
Automatic Data Processing Inc	37,336	\$ 4,305,588	0.05%
Starbucks Corp	73,091	\$ 4,173,496	0.05%
Dollar Tree Inc	40,574	\$ 4,164,515	0.05%
Lockheed Martin Corp	11,683	\$ 4,117,557	0.05%
Johnson & Johnson	31,641	\$ 4,109,533	0.05%
Lam Research Corp	21,113	\$ 4,050,740	0.05%
Bristol-Myers Squibb Co	61,016	\$ 4,039,259	0.05%
Eli Lilly & Co	50,645	\$ 3,900,678	0.05%
Waste Management Inc	44,508	\$ 3,841,931	0.05%
S&P Global Inc	19,989	\$ 3,833,890	0.05%
Activision Blizzard Inc	51,465	\$ 3,763,635	0.04%
United Parcel Service Inc	35,734	\$ 3,730,987	0.04%
Honeywell International Inc	23,037	\$ 3,481,121	0.04%
Flipkart Online Services Pvt Ltd Series G	29,246	\$ 3,461,948	0.04%
Dropbox Inc	254,085	\$ 3,446,663	0.04%
Airbnb Inc - Series E	29,361	\$ 3,436,705	0.04%
Uber Technologies Inc	98,844	\$ 3,399,947	0.04%
Southwest Airlines Co	57,644	\$ 3,334,129	0.04%
FedEx Corp	12,837	\$ 3,163,165	0.04%
Kimberly-Clark Corp	27,925	\$ 3,097,441	0.04%
Praxair Inc	20,258	\$ 3,033,636	0.04%
Northrop Grumman Corp	8,354	\$ 2,924,234	0.03%
Parker-Hannifin Corp	16,035	\$ 2,861,766	0.03%
DXC Technology Co	27,629	\$ 2,833,078	0.03%
Progressive Corp/The	49,062	\$ 2,824,990	0.03%
Fiserv Inc	19,675	\$ 2,821,198	0.03%
Monsanto Co	22,735	\$ 2,804,817	0.03%
Amgen Inc	15,244	\$ 2,801,390	0.03%
Sysco Corp	46,367	\$ 2,765,792	0.03%
Public Storage	13,723	\$ 2,668,300	0.03%
Deere & Co	16,479	\$ 2,650,977	0.03%
Illumina Inc	11,332	\$ 2,583,923	0.03%
Illinois Tool Works Inc	15,790	\$ 2,549,138	0.03%
Cognizant Technology Solutions Corp	30,318	\$ 2,486,682	0.03%
Simon Property Group Inc	14,579	\$ 2,238,022	0.03%
Marsh & McLennan Cos Inc	26,650	\$ 2,212,483	0.03%

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Monster Beverage Corp	34,480	\$ 2,184,998	0.03%
Moody's Corp	13,006	\$ 2,170,441	0.03%
CSX Corp	39,650	\$ 2,129,998	0.03%
Cummins Inc	12,625	\$ 2,123,146	0.03%
General Mills Inc	41,434	\$ 2,094,489	0.02%
International Paper Co	34,763	\$ 2,071,527	0.02%
Fidelity National Information Services Inc	20,265	\$ 1,969,353	0.02%
Halliburton Co	42,129	\$ 1,955,628	0.02%
Boston Scientific Corp	70,838	\$ 1,931,044	0.02%
Regeneron Pharmaceuticals Inc	5,694	\$ 1,824,585	0.02%
Constellation Brands Inc	8,389	\$ 1,807,662	0.02%
Aon PLC	12,866	\$ 1,805,357	0.02%
Rockwell Automation Inc	9,805	\$ 1,772,744	0.02%
Worldpay Inc	21,562	\$ 1,752,559	0.02%
Western Digital Corp	20,087	\$ 1,748,372	0.02%
Analog Devices Inc	18,932	\$ 1,706,720	0.02%
LyondellBasell Industries NV	15,474	\$ 1,674,596	0.02%
Rockwell Collins Inc	12,117	\$ 1,668,753	0.02%
Kroger Co/The	60,046	\$ 1,628,448	0.02%
Paychex Inc	24,695	\$ 1,608,385	0.02%
ONEOK Inc	28,105	\$ 1,583,155	0.02%
Equinix Inc	4,023	\$ 1,577,418	0.02%
Align Technology Inc	6,007	\$ 1,576,958	0.02%
Ameriprise Financial Inc	9,989	\$ 1,562,679	0.02%
Aetna Inc	8,760	\$ 1,551,046	0.02%
Dr Pepper Snapple Group Inc	13,323	\$ 1,548,799	0.02%
Skyworks Solutions Inc	14,048	\$ 1,534,744	0.02%
Microchip Technology Inc	17,181	\$ 1,527,906	0.02%
O'Reilly Automotive Inc	6,237	\$ 1,523,013	0.02%
Walgreens Boots Alliance Inc	22,058	\$ 1,519,576	0.02%
Cerner Corp	22,304	\$ 1,431,025	0.02%
Oracle Corp	27,984	\$ 1,417,949	0.02%
PPG Industries Inc	12,352	\$ 1,388,859	0.02%
KLA-Tencor Corp	12,206	\$ 1,383,062	0.02%
Las Vegas Sands Corp	18,564	\$ 1,351,645	0.02%
Omnicom Group Inc	17,446	\$ 1,329,909	0.02%
Magic Leap Inc	48,744	\$ 1,316,088	0.02%

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CBS Corp	24,826	\$ 1,315,033	0.02%
Total System Services Inc	14,770	\$ 1,299,022	0.02%
IDEXX Laboratories Inc	6,786	\$ 1,270,543	0.02%
Aptiv PLC	13,859	\$ 1,265,742	0.01%
NXP Semiconductors NV	10,029	\$ 1,250,215	0.01%
Waters Corp	6,081	\$ 1,244,416	0.01%
Mettler-Toledo International Inc	1,995	\$ 1,229,359	0.01%
General Dynamics Corp	5,512	\$ 1,226,144	0.01%
Fastenal Co	22,352	\$ 1,223,101	0.01%
Symantec Corp	46,052	\$ 1,210,707	0.01%
Raytheon Co	5,561	\$ 1,209,573	0.01%
AmerisourceBergen Corp	12,655	\$ 1,204,250	0.01%
AutoZone Inc	1,805	\$ 1,199,820	0.01%
Dell Technologies Inc Class V	15,990	\$ 1,187,897	0.01%
United Rentals Inc	6,615	\$ 1,158,220	0.01%
Arista Networks Inc	4,241	\$ 1,143,967	0.01%
Digital Realty Trust Inc	11,217	\$ 1,128,879	0.01%
Brown-Forman Corp - B Shares	16,023	\$ 1,118,245	0.01%
NetApp Inc	18,468	\$ 1,118,237	0.01%
Kellogg Co	16,791	\$ 1,111,564	0.01%
General Electric Co	78,374	\$ 1,105,857	0.01%
Allstate Corp/The	11,969	\$ 1,104,260	0.01%
Citrix Systems Inc	11,893	\$ 1,094,156	0.01%
Clorox Co/The	8,290	\$ 1,070,073	0.01%
TransDigm Group Inc	3,681	\$ 1,061,269	0.01%
Yum China Holdings Inc	24,478	\$ 1,060,387	0.01%
ResMed Inc	11,035	\$ 1,051,304	0.01%
Wynn Resorts Ltd	6,217	\$ 1,041,348	0.01%
CH Robinson Worldwide Inc	11,131	\$ 1,039,190	0.01%
Take-Two Interactive Software Inc	9,282	\$ 1,038,377	0.01%
Vulcan Materials Co	8,745	\$ 1,029,549	0.01%
BioMarin Pharmaceutical Inc	12,536	\$ 1,017,547	0.01%
WW Grainger Inc	3,814	\$ 997,552	0.01%
Broadridge Financial Solutions Inc	9,922	\$ 995,970	0.01%
Splunk Inc	10,543	\$ 982,608	0.01%
CoStar Group Inc	2,797	\$ 956,938	0.01%
Alliance Data Systems Corp	3,966	\$ 955,647	0.01%

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McCormick & Co Inc/MD	8,912	\$ 951,623	0.01%
VF Corp	12,500	\$ 932,125	0.01%
MSCI Inc	6,561	\$ 928,513	0.01%
Wyndham Worldwide Corp	7,933	\$ 918,483	0.01%
Church & Dwight Co Inc	18,620	\$ 915,918	0.01%
Hershey Co/The	9,284	\$ 912,246	0.01%
Darden Restaurants Inc	9,882	\$ 911,022	0.01%
Cadence Design Systems Inc	23,457	\$ 909,428	0.01%
Cboe Global Markets Inc	8,054	\$ 902,129	0.01%
Varian Medical Systems Inc	7,539	\$ 899,704	0.01%
Freeport-McMoRan Inc	47,993	\$ 892,670	0.01%
CDW Corp/DE	12,178	\$ 888,142	0.01%
IAC/InterActiveCorp	5,944	\$ 885,121	0.01%
ABIOMED Inc	3,262	\$ 874,803	0.01%
Ingersoll-Rand PLC	9,833	\$ 873,170	0.01%
Ulta Beauty Inc	4,291	\$ 872,575	0.01%
Packaging Corp of America	7,311	\$ 871,471	0.01%
VeriSign Inc	7,311	\$ 848,222	0.01%
CarMax Inc	13,619	\$ 843,288	0.01%
Lear Corp	4,490	\$ 837,699	0.01%
JB Hunt Transport Services Inc	7,016	\$ 831,887	0.01%
IQVIA Holdings Inc	8,416	\$ 827,545	0.01%
Henry Schein Inc	12,474	\$ 825,654	0.01%
IDEX Corp	5,977	\$ 817,654	0.01%
Bioverativ Inc	7,787	\$ 815,143	0.01%
International Flavors & Fragrances Inc	5,733	\$ 809,786	0.01%
Jack Henry & Associates Inc	6,739	\$ 790,485	0.01%
F5 Networks Inc	5,291	\$ 785,819	0.01%
FMC Corp	9,979	\$ 783,152	0.01%
Western Union Co/The	39,451	\$ 781,919	0.01%
ON Semiconductor Corp	32,571	\$ 779,098	0.01%
Avery Dennison Corp	6,568	\$ 776,009	0.01%
Huntington Ingalls Industries Inc	2,950	\$ 772,930	0.01%
NVR Inc	271	\$ 770,499	0.01%
SVB Financial Group	3,062	\$ 762,377	0.01%
Copart Inc	16,244	\$ 760,382	0.01%
SEI Investments Co	10,378	\$ 755,830	0.01%

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Domino's Pizza Inc	3,395	\$ 755,082	0.01%
CDK Global Inc	10,959	\$ 752,664	0.01%
TransUnion	13,122	\$ 748,873	0.01%
IPG Photonics Corp	2,987	\$ 733,727	0.01%
Cognex Corp	13,494	\$ 724,763	0.01%
Teradyne Inc	15,896	\$ 721,678	0.01%
Fortune Brands Home & Security Inc	11,817	\$ 716,819	0.01%
Masco Corp	17,294	\$ 711,129	0.01%
Capital One Financial Corp	7,197	\$ 704,802	0.01%
XPO Logistics Inc	7,140	\$ 702,790	0.01%
T Rowe Price Group Inc	6,263	\$ 700,830	0.01%
Sirius XM Holdings Inc	111,373	\$ 699,422	0.01%
WellCare Health Plans Inc	3,595	\$ 697,106	0.01%
Chemours Co/The	14,665	\$ 696,734	0.01%
SS&C Technologies Holdings Inc	13,986	\$ 692,587	0.01%
Tractor Supply Co	10,188	\$ 661,507	0.01%
Cimarex Energy Co	6,873	\$ 660,427	0.01%
Allegion PLC	7,851	\$ 660,348	0.01%
Vail Resorts Inc	3,188	\$ 656,314	0.01%
Extra Space Storage Inc	7,708	\$ 655,565	0.01%
Liberty Interactive Corp QVC Group	22,695	\$ 655,205	0.01%
Celanese Corp	6,483	\$ 653,875	0.01%
Expeditors International of Washington Inc	9,990	\$ 648,950	0.01%
Arthur J Gallagher & Co	9,340	\$ 645,487	0.01%
Veeva Systems Inc	9,235	\$ 643,680	0.01%
Graco Inc	14,512	\$ 643,607	0.01%
DR Horton Inc	15,318	\$ 641,824	0.01%
GoDaddy Inc	10,683	\$ 638,950	0.01%
Trimble Inc	16,751	\$ 635,365	0.01%
Fortinet Inc	12,514	\$ 631,582	0.01%
First Data Corp	40,347	\$ 630,220	0.01%
Nordson Corp	4,686	\$ 628,252	0.01%
Alkermes PLC	10,949	\$ 624,969	0.01%
Lululemon Athletica Inc	7,703	\$ 624,713	0.01%
KAR Auction Services Inc	11,538	\$ 623,975	0.01%
Dropbox Inc	52,984	\$ 620,443	0.01%
Lennox International Inc	3,005	\$ 614,913	0.01%

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Interpublic Group of Cos Inc/The	26,259	\$ 614,461	0.01%
Xylem Inc/NY	8,207	\$ 612,078	0.01%
WABCO Holdings Inc	4,405	\$ 607,758	0.01%
Ball Corp	15,151	\$ 605,282	0.01%
Cabot Oil & Gas Corp	24,949	\$ 602,768	0.01%
Robert Half International Inc	10,522	\$ 600,491	0.01%
FactSet Research Systems Inc	2,910	\$ 591,254	0.01%
Zebra Technologies Corp	4,274	\$ 590,410	0.01%
CSRA Inc	14,502	\$ 587,766	0.01%
ServiceMaster Global Holdings Inc	11,392	\$ 585,093	0.01%
Berry Global Group Inc	10,712	\$ 582,733	0.01%
Toro Co/The	9,057	\$ 575,753	0.01%
Service Corp International/US	15,260	\$ 571,182	0.01%
Iron Mountain Inc	18,085	\$ 568,954	0.01%
Polaris Industries Inc	4,948	\$ 564,023	0.01%
Flipkart Online Services Pvt Ltd Series E	6,455	\$ 562,187	0.01%
Tyler Technologies Inc	2,728	\$ 554,084	0.01%
Thor Industries Inc	4,272	\$ 551,088	0.01%
Exelixis Inc	20,737	\$ 535,015	0.01%
Procter & Gamble Co/The	6,769	\$ 531,502	0.01%
Neurocrine Biosciences Inc	6,282	\$ 530,389	0.01%
HD Supply Holdings Inc	14,438	\$ 523,378	0.01%
Equity LifeStyle Properties Inc	6,178	\$ 522,721	0.01%
DISH Network Corp	12,436	\$ 518,457	0.01%
Nordstrom Inc	9,950	\$ 510,535	0.01%
Microsemi Corp	7,834	\$ 508,427	0.01%
Ultimate Software Group Inc/The	2,128	\$ 507,443	0.01%
Flipkart Online Services Pvt Ltd	5,760	\$ 501,657	0.01%
Booz Allen Hamilton Holding Corp	13,017	\$ 493,735	0.01%
RPM International Inc	9,902	\$ 492,823	0.01%
Old Dominion Freight Line Inc	3,538	\$ 491,499	0.01%
Bio-Techne Corp	3,471	\$ 490,591	0.01%
Agilent Technologies Inc	7,121	\$ 488,429	0.01%
Carter's Inc	4,177	\$ 487,372	0.01%
McKesson Corp	3,262	\$ 486,788	0.01%
Black Knight Inc	10,207	\$ 486,364	0.01%
Colgate-Palmolive Co	7,045	\$ 485,894	0.01%

LargeCap Growth I Separate Account

As of February 28, 2018



The schedule of investments listed below is for the Institutional class shares of the Principal Funds, Inc. LargeCap Growth Fund I, in which this Separate Account solely invests.



SCHEDULE OF INVESTMENTS			
ISSUER	SHARES	MARKET VALUE	% TOTAL NET ASSETS
Alaska Air Group Inc	7,497	\$ 483,557	0.01%
Lazard Ltd	8,904	\$ 480,549	0.01%
Live Nation Entertainment Inc	10,723	\$ 480,390	0.01%
Zayo Group Holdings Inc	13,359	\$ 478,920	0.01%
Hill-Rom Holdings Inc	5,710	\$ 477,699	0.01%
Allison Transmission Holdings Inc	11,864	\$ 470,170	0.01%
Pool Corp	3,404	\$ 469,854	0.01%
Herbalife Ltd	5,084	\$ 468,236	0.01%
Baxter International Inc	6,894	\$ 467,344	0.01%
Eaton Vance Corp	8,805	\$ 466,049	0.01%
CBRE Group Inc	9,951	\$ 465,209	0.01%
Lincoln Electric Holdings Inc	5,302	\$ 464,137	0.01%
Watsco Inc	2,795	\$ 462,209	0.01%
LPL Financial Holdings Inc	7,187	\$ 461,908	0.01%
Express Scripts Holding Co	6,122	\$ 461,905	0.01%
Cavium Inc	5,158	\$ 459,268	0.01%
Ionis Pharmaceuticals Inc	8,682	\$ 458,583	0.01%
Harris Corp	2,929	\$ 457,363	0.01%
athenahealth Inc	3,271	\$ 457,090	0.01%
Dunkin' Brands Group Inc	7,513	\$ 449,954	0.01%
Rollins Inc	8,925	\$ 448,660	0.01%
Charles River Laboratories International Inc	4,186	\$ 446,269	0.01%
Coherent Inc	2,126	\$ 444,674	0.01%
State Street Corp	4,185	\$ 444,238	0.01%
Landstar System Inc	4,034	\$ 438,899	0.01%
Genuine Parts Co	4,778	\$ 438,812	0.01%
Bright Horizons Family Solutions Inc	4,559	\$ 435,704	0.01%
Hubbell Inc	3,290	\$ 431,155	0.01%
Harley-Davidson Inc	9,450	\$ 428,841	0.01%
WEX Inc	2,842	\$ 425,021	0.01%
Euronet Worldwide Inc	4,996	\$ 424,011	0.01%
Sensata Technologies Holding NV	7,959	\$ 420,713	0.00%
Burlington Stores Inc	3,424	\$ 419,919	0.00%
Medtronic PLC	5,141	\$ 410,714	0.00%
Qorvo Inc	5,055	\$ 407,989	0.00%
Atlassian Corp PLC	7,513	\$ 407,881	0.00%
Campbell Soup Co	9,409	\$ 405,057	0.00%

LargeCap Growth I Separate Account

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SCHEDULE OF INVESTMENTS			
ISSUER	SHARES	MARKET VALUE	% TOTAL NET ASSETS
Crown Holdings Inc	8,101	\$ 403,754	0.00%
Seattle Genetics Inc	7,435	\$ 401,490	0.00%
Scripps Networks Interactive Inc	4,444	\$ 399,338	0.00%
National Instruments Corp	7,872	\$ 398,008	0.00%
EOG Resources Inc	3,910	\$ 396,552	0.00%
Newfield Exploration Co	16,656	\$ 388,584	0.00%
Gentex Corp	16,971	\$ 385,411	0.00%
HEICO Corp - Class A	5,304	\$ 384,540	0.00%
Aramark	9,206	\$ 383,982	0.00%
Eagle Materials Inc	3,806	\$ 381,475	0.00%
WR Grace & Co	5,739	\$ 379,807	0.00%
Lamar Advertising Co	5,684	\$ 377,815	0.00%
Signature Bank/New York NY	2,547	\$ 372,346	0.00%
Delphi Technologies PLC	7,721	\$ 368,678	0.00%
Brunswick Corp/DE	6,149	\$ 351,723	0.00%
Douglas Emmett Inc	9,837	\$ 351,673	0.00%
FLIR Systems Inc	7,058	\$ 346,548	0.00%
Visteon Corp	2,768	\$ 342,789	0.00%
Southern Copper Corp	6,416	\$ 338,316	0.00%
Sealed Air Corp	7,968	\$ 337,604	0.00%
Emerson Electric Co	4,628	\$ 328,866	0.00%
American International Group Inc	5,694	\$ 326,494	0.00%
CommScope Holding Co Inc	8,292	\$ 320,983	0.00%
AMETEK Inc	4,225	\$ 320,002	0.00%
NCR Corp	9,667	\$ 319,011	0.00%
Acuity Brands Inc	2,233	\$ 318,381	0.00%
Scotts Miracle-Gro Co/The	3,530	\$ 317,135	0.00%
Manhattan Associates Inc	7,520	\$ 316,592	0.00%
Graphic Packaging Holding Co	20,524	\$ 314,222	0.00%
LogMeIn Inc	2,662	\$ 307,594	0.00%
Huntsman Corp	9,455	\$ 305,113	0.00%
Flipkart Online Services Pvt Ltd Series C	3,472	\$ 302,388	0.00%
Toll Brothers Inc	6,872	\$ 301,200	0.00%
Hilton Grand Vacations Inc	6,917	\$ 298,538	0.00%
Credit Acceptance Corp	937	\$ 294,865	0.00%
Parsley Energy Inc	11,500	\$ 290,720	0.00%
Raymond James Financial Inc	3,091	\$ 286,567	0.00%

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As of February 28, 2018



The schedule of investments listed below is for the Institutional class shares of the Principal Funds, Inc. LargeCap Growth Fund I, in which this Separate Account solely invests.



SCHEDULE OF INVESTMENTS			
ISSUER	SHARES	MARKET VALUE	% TOTAL NET ASSETS
Western Alliance Bancorp	4,873	\$ 284,876	0.00%
Centene Corp	2,795	\$ 283,469	0.00%
Energizer Holdings Inc	5,131	\$ 279,537	0.00%
Choice Hotels International Inc	3,526	\$ 279,083	0.00%
Owens-Illinois Inc	12,646	\$ 272,648	0.00%
Sprouts Farmers Market Inc	10,543	\$ 271,588	0.00%
Armstrong World Industries Inc	4,472	\$ 269,662	0.00%
HEICO Corp	3,131	\$ 268,014	0.00%
CoreLogic Inc/United States	5,796	\$ 263,718	0.00%
Univar Inc	9,106	\$ 262,344	0.00%
CubeSmart	9,761	\$ 261,692	0.00%
XL Group Ltd	6,027	\$ 255,002	0.00%
Agios Pharmaceuticals Inc	3,168	\$ 254,676	0.00%
Tapestry Inc	4,949	\$ 251,954	0.00%
Match Group Inc	6,208	\$ 248,630	0.00%
Federal Realty Investment Trust	2,177	\$ 248,047	0.00%
CoreSite Realty Corp	2,605	\$ 244,479	0.00%
Bank of the Ozarks	4,881	\$ 243,513	0.00%
Williams Cos Inc/The	8,694	\$ 241,345	0.00%
Dun & Bradstreet Corp/The	1,928	\$ 241,077	0.00%
Wendy's Co/The	15,083	\$ 240,574	0.00%
Diamondback Energy Inc	1,911	\$ 238,187	0.00%
Dover Corp	2,367	\$ 236,937	0.00%
Skechers U.S.A. Inc	5,712	\$ 233,735	0.00%
PerkinElmer Inc	3,044	\$ 232,379	0.00%
PulteGroup Inc	8,265	\$ 231,999	0.00%
QIAGEN NV	6,816	\$ 229,699	0.00%
Extended Stay America Inc	11,246	\$ 225,257	0.00%
Silgan Holdings Inc	7,892	\$ 224,527	0.00%
RSP Permian Inc	5,837	\$ 223,615	0.00%
Welbilt Inc	11,246	\$ 222,783	0.00%
Motorola Solutions Inc	2,090	\$ 221,854	0.00%
Westlake Chemical Corp	2,014	\$ 218,036	0.00%
Antero Resources Corp	11,360	\$ 213,682	0.00%
Boston Properties Inc	1,787	\$ 212,421	0.00%
L Brands Inc	4,206	\$ 207,482	0.00%
Michaels Cos Inc/The	9,007	\$ 207,251	0.00%

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The schedule of investments listed below is for the Institutional class shares of the Principal Funds, Inc. LargeCap Growth Fund I, in which this Separate Account solely invests.



SCHEDULE OF INVESTMENTS			
ISSUER	SHARES	MARKET VALUE	% TOTAL NET ASSETS
Guidewire Software Inc	2,568	\$ 206,262	0.00%
AMC Networks Inc	3,912	\$ 205,654	0.00%
Dick's Sporting Goods Inc	6,416	\$ 205,440	0.00%
Leucadia National Corp	7,997	\$ 191,848	0.00%
LKQ Corp	4,859	\$ 191,833	0.00%
Bruker Corp	6,234	\$ 191,072	0.00%
Invesco Ltd	5,827	\$ 189,611	0.00%
MSC Industrial Direct Co Inc	2,139	\$ 187,120	0.00%
Advance Auto Parts Inc	1,623	\$ 185,428	0.00%
DST Systems Inc	2,225	\$ 185,053	0.00%
Gaming and Leisure Properties Inc	5,437	\$ 180,835	0.00%
Gardner Denver Holdings Inc	5,608	\$ 179,512	0.00%
Erie Indemnity Co	1,511	\$ 174,777	0.00%
Continental Resources Inc/OK	3,668	\$ 174,267	0.00%
Synopsys Inc	2,044	\$ 173,065	0.00%
Steel Dynamics Inc	3,720	\$ 172,050	0.00%
Snap-on Inc	1,080	\$ 171,958	0.00%
Flipkart Online Services Pvt Ltd Series A	1,967	\$ 171,313	0.00%
Lamb Weston Holdings Inc	3,159	\$ 170,870	0.00%
ACADIA Pharmaceuticals Inc	6,793	\$ 169,248	0.00%
EQT Corp	3,339	\$ 167,985	0.00%
Royal Gold Inc	2,052	\$ 165,740	0.00%
Morningstar Inc	1,731	\$ 161,762	0.00%
Albemarle Corp	1,599	\$ 160,588	0.00%
TripAdvisor Inc	4,005	\$ 160,520	0.00%
BorgWarner Inc	3,215	\$ 157,792	0.00%
Twitter Inc	4,762	\$ 151,717	0.00%
Laredo Petroleum Inc	17,544	\$ 147,194	0.00%
Devon Energy Corp	4,768	\$ 146,235	0.00%
TESARO Inc	2,609	\$ 144,095	0.00%
AptarGroup Inc	1,595	\$ 142,625	0.00%
Switch Inc	10,265	\$ 141,760	0.00%
Arch Capital Group Ltd	1,566	\$ 138,184	0.00%
Twenty-First Century Fox Inc - B Shares	3,767	\$ 137,194	0.00%
Quanta Services Inc	3,964	\$ 136,520	0.00%
Uber Technologies Inc	3,929	\$ 135,146	0.00%
Michael Kors Holdings Ltd	2,126	\$ 133,789	0.00%

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As of February 28, 2018



The schedule of investments listed below is for the Institutional class shares of the Principal Funds, Inc. LargeCap Growth Fund I, in which this Separate Account solely invests.



SCHEDULE OF INVESTMENTS			
ISSUER	SHARES	MARKET VALUE	% TOTAL NET ASSETS
Williams-Sonoma Inc	2,577	\$ 133,386	0.00%
Pilgrim's Pride Corp	5,285	\$ 133,182	0.00%
Platform Specialty Products Corp	12,589	\$ 131,429	0.00%
Federated Investors Inc	4,034	\$ 131,428	0.00%
Assurant Inc	1,528	\$ 130,598	0.00%
Stanley Black & Decker Inc	816	\$ 129,899	0.00%
H&R Block Inc	5,106	\$ 129,335	0.00%
BGC Partners Inc	9,627	\$ 127,269	0.00%
Floor & Decor Holdings Inc	2,807	\$ 126,511	0.00%
Legg Mason Inc	3,129	\$ 124,878	0.00%
Copa Holdings SA	913	\$ 124,141	0.00%
Taubman Centers Inc	2,092	\$ 122,298	0.00%
Mohawk Industries Inc	504	\$ 120,900	0.00%
Versum Materials Inc	3,215	\$ 119,019	0.00%
Gap Inc/The	3,723	\$ 117,572	0.00%
Pinnacle Financial Partners Inc	1,757	\$ 113,414	0.00%
Lions Gate Entertainment Corp - A shares	3,912	\$ 110,475	0.00%
East West Bancorp Inc	1,662	\$ 108,944	0.00%
Patterson Cos Inc	3,443	\$ 108,730	0.00%
NRG Energy Inc	4,150	\$ 107,319	0.00%
Nu Skin Enterprises Inc	1,520	\$ 107,008	0.00%
Cypress Semiconductor Corp	5,874	\$ 102,619	0.00%
Apache Corp	2,987	\$ 102,006	0.00%
Voya Financial Inc	1,958	\$ 99,897	0.00%
Twenty-First Century Fox Inc - A Shares	2,699	\$ 99,377	0.00%
Sally Beauty Holdings Inc	5,483	\$ 92,334	0.00%
Ardagh Group SA	4,901	\$ 91,061	0.00%
Madison Square Garden Co/The	366	\$ 89,377	0.00%
Foot Locker Inc	1,825	\$ 83,786	0.00%
Tempur Sealy International Inc	1,657	\$ 81,906	0.00%
Corning Inc	2,677	\$ 77,847	0.00%
Intercept Pharmaceuticals Inc	1,255	\$ 74,961	0.00%
Hudson Pacific Properties Inc	1,893	\$ 59,762	0.00%
Outfront Media Inc	2,633	\$ 54,003	0.00%
Air Lease Corp	1,236	\$ 53,976	0.00%
Uber Technologies Inc	1,502	\$ 51,664	0.00%
Liberty Expedia Holdings Inc	1,303	\$ 51,156	0.00%

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SCHEDULE OF INVESTMENTS			
ISSUER	SHARES	MARKET VALUE	% TOTAL NET ASSETS
Uber Technologies Inc	1,434	\$ 49,325	0.00%
RenaissanceRe Holdings Ltd	366	\$ 46,950	0.00%
Intrexon Corp	2,755	\$ 35,870	0.00%
Uber Technologies Inc	862	\$ 29,650	0.00%
Tanger Factory Outlet Centers Inc	1,253	\$ 27,967	0.00%
Uber Technologies Inc	560	\$ 19,262	0.00%
Uber Technologies Inc	397	\$ 13,656	0.00%
Uber Technologies Inc	357	\$ 12,280	0.00%
Uber Technologies Inc	322	\$ 11,076	0.00%
OPKO Health Inc	2,560	\$ 8,678	0.00%
Uber Technologies Inc	4	\$ 138	0.00%
Total Market Value		\$ 8,452,813,047	99.93%
Cash		6,133,035	0.07%
Total Net Assets		\$ 8,458,946,083	100.00%

LargeCap Growth I Separate Account

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Portfolio holdings may not reflect the current portfolio composition. The holdings listed do not constitute a recommendation to purchase or sell a particular security.

This Separate Account invests solely in the Institutional class shares of the Principal Funds. All voting rights associated with ownership of shares in the mutual fund are the rights of the Separate Account, not of contract holders investing in the Separate Account. For further information on the underlying mutual fund, see the prospectus of the fund.

Separate Accounts are available through a group annuity contract with Principal Life Insurance Company. Insurance products and plan administrative, if applicable, services are provided by Principal Life Insurance Company, a member of Principal Financial Group, Des Moines, IA 50392. See the fact sheet for the full name of the Separate Account. Certain investment options may not be available in all states or U.S. commonwealths. Principal Life Insurance Company reserves the right to defer payments or transfers from Principal Life Separate Accounts as described in the group annuity contracts providing access to the Separate Accounts or as required by applicable law. Such deferment will be based on factors that may include situations such as: unstable or disorderly financial markets; investment conditions which do not allow for orderly investment transactions; or investment, liquidity, and other risks inherent in real estate (such as those associated with general and local economic conditions). If you elect to allocate funds to a Separate Account, you may not be able to immediately withdraw them.

Before directing retirement funds to a separate account, investors should carefully consider the investment objectives, risks, charges and expenses of the separate account as well as their individual risk tolerance, time horizon and goals. For additional information contact us at 1-800-547-7754 or by visiting principal.com.

An investment option's unit value and investment return will vary with market conditions, and the principal value of an investment when you sell your shares may be more or less than the original cost.

Information is current as of the creation of this piece. Keep in mind that portfolio holdings are subject to risk.