

High Yield Fund

As of February 28, 2018



SCHEDULE OF INVESTMENTS

ISSUER	COUPON RATE	MATURITY DATE	SHARES/ PAR VALUE	MARKET VALUE	% TOTAL NET ASSETS
Principal Government Money Market Fund	1.26	12/31/2049	60,444,684	\$60,444,684	1.83%
Ally Financial Inc	5.75	11/20/2025	51,365,000	\$53,548,013	1.62%
Voya Financial Inc	5.65	5/15/2053	50,127,000	\$51,630,810	1.57%
CCO Holdings LLC / CCO Holdings Capital Corp	5.13	5/1/2023	39,650,000	\$40,393,438	1.22%
Dell International LLC / EMC Corp	7.13	6/15/2024	29,550,000	\$31,803,188	0.96%
Navistar International Corp	6.63	11/1/2025	28,228,000	\$29,074,840	0.88%
Navios Maritime Acquisition Corp / Navios Acquisition Finance US Inc	8.13	11/15/2021	31,710,000	\$25,922,925	0.79%
ArcelorMittal	7.25	10/15/2039	20,270,000	\$25,027,369	0.76%
Triumph Group Inc	7.75	8/15/2025	23,190,000	\$24,001,650	0.73%
Bombardier Inc	7.50	3/15/2025	23,035,000	\$23,639,669	0.72%
Meredith Corp	6.88	2/1/2026	22,170,000	\$22,862,813	0.69%
Consolidated Energy Finance SA	6.88	6/15/2025	20,910,000	\$21,955,500	0.67%
HCA Inc	4.75	5/1/2023	21,400,000	\$21,774,500	0.66%
Maxar Technologies Ltd	4.33	10/4/2024	20,160,000	\$20,231,366	0.61%
First Data Corp	5.00	1/15/2024	20,050,000	\$20,175,313	0.61%
American Axle & Manufacturing Inc	6.25	4/1/2025	19,180,000	\$19,791,363	0.60%
1011778 BC ULC / New Red Finance Inc	5.00	10/15/2025	19,755,000	\$19,248,778	0.58%
Chaparral Energy Inc - A Shares			810,093	\$19,037,186	0.58%
Liberty Mutual Group Inc	4.49	3/7/2067	19,172,000	\$18,836,490	0.57%
Cheniere Corpus Christi Holdings LLC	5.13	6/30/2027	18,550,000	\$18,758,688	0.57%
Crown Cork & Seal Co Inc	7.38	12/15/2026	16,099,000	\$18,272,365	0.55%
Century Communities Inc	5.88	7/15/2025	18,005,000	\$17,869,963	0.54%
Caesars Resort Collection LLC / CRC Finco Inc	5.25	10/15/2025	18,190,000	\$17,780,725	0.54%
HCA Inc	5.00	3/15/2024	17,315,000	\$17,639,656	0.53%
Zayo Group LLC / Zayo Capital Inc	6.00	4/1/2023	16,915,000	\$17,570,456	0.53%
JPMorgan Chase & Co	4.62	12/31/2049	17,995,000	\$17,401,165	0.53%
Quintiles IMS Inc	5.00	10/15/2026	17,345,000	\$17,397,035	0.53%
E*TRADE Financial Corp	5.30	12/31/2049	17,600,000	\$17,380,000	0.53%
WellCare Health Plans Inc	5.25	4/1/2025	17,140,000	\$17,347,737	0.53%
Post Holdings Inc	5.00	8/15/2026	18,185,000	\$17,275,750	0.52%
MPH Acquisition Holdings LLC	7.13	6/1/2024	16,317,000	\$17,173,643	0.52%
MEG Energy Corp	6.50	1/15/2025	17,445,000	\$17,117,906	0.52%
Signode Industrial Group Lux SA/Signode Industrial Group US Inc	6.38	5/1/2022	16,510,000	\$17,087,850	0.52%
Universal Hospital Services Inc	7.63	8/15/2020	16,905,000	\$17,074,050	0.52%
IAMGOLD Corp	7.00	4/15/2025	16,560,000	\$17,056,800	0.52%
Valeant Pharmaceuticals International Inc	5.38	3/15/2020	16,720,000	\$16,678,200	0.51%
Ardagh Packaging Finance PLC / Ardagh Holdings USA Inc	6.00	2/15/2025	16,190,000	\$16,594,750	0.50%
DISH DBS Corp	6.75	6/1/2021	16,110,000	\$16,553,025	0.50%
NGL Energy Partners LP / NGL Energy Finance Corp	7.50	11/1/2023	16,082,000	\$16,162,410	0.49%
Equinix Inc	5.88	1/15/2026	15,400,000	\$16,131,500	0.49%
Golden Nugget Inc	6.75	10/15/2024	15,595,000	\$15,984,875	0.48%
DISH DBS Corp	5.88	11/15/2024	16,690,000	\$15,646,875	0.47%
DISH DBS Corp	5.88	7/15/2022	15,975,000	\$15,575,625	0.47%

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Reynolds Group Issuer Inc / Reynolds Group Issuer LLC / Reynolds Group Issuer (Luxembourg) S.A.	5.13	7/15/2023	15,260,000	\$15,546,125	0.47%
BWAY Holding Co	7.25	4/15/2025	15,045,000	\$15,533,963	0.47%
Sprint Corp	7.88	9/15/2023	14,995,000	\$15,519,825	0.47%
Pinnacle Operating Corp	9.00	5/15/2023	16,468,927	\$15,480,791	0.47%
Coveris Holdings SA	7.88	11/1/2019	15,360,000	\$15,238,656	0.46%
Altice Financing SA	6.63	2/15/2023	15,100,000	\$15,081,125	0.46%
CSC Holdings LLC	10.13	1/15/2023	13,135,000	\$14,678,363	0.45%
Teck Resources Ltd	6.25	7/15/2041	13,000,000	\$14,397,500	0.44%
Jack Ohio Finance LLC / Jack Ohio Finance 1 Corp	6.75	11/15/2021	13,705,000	\$14,280,199	0.43%
L Brands Inc	6.88	11/1/2035	14,275,000	\$14,167,938	0.43%
Netflix Inc	4.38	11/15/2026	14,505,000	\$13,924,800	0.42%
T-Mobile USA Inc	5.13	4/15/2025	13,770,000	\$13,907,700	0.42%
Silversea Cruise Finance Ltd	7.25	2/1/2025	12,855,000	\$13,722,713	0.42%
Cloud Crane LLC	10.13	8/1/2024	12,195,000	\$13,658,400	0.41%
Sprint Communications Inc	6.00	11/15/2022	13,755,000	\$13,583,063	0.41%
Telecom Italia SpA/Milano	5.30	5/30/2024	13,065,000	\$13,538,606	0.41%
Ascent Resources Utica Holdings LLC / ARU Finance Corp	10.00	4/1/2022	12,700,000	\$13,525,500	0.41%
Ziggo Secured Finance BV	5.50	1/15/2027	14,095,000	\$13,513,581	0.41%
H&E Equipment Services Inc	5.63	9/1/2025	13,145,000	\$13,440,763	0.41%
GTT Communications Inc	7.88	12/31/2024	12,850,000	\$13,355,969	0.40%
SFR Group SA	6.00	5/15/2022	13,740,000	\$13,344,975	0.40%
Tenet Healthcare Corp	4.63	7/15/2024	13,860,000	\$13,305,600	0.40%
Navios Maritime Holdings Inc / Navios Maritime Finance II US Inc	7.38	1/15/2022	16,245,000	\$13,270,134	0.40%
Intelsat Jackson Holdings SA	5.50	8/1/2023	15,980,000	\$13,203,475	0.40%
Ahern Rentals Inc	7.38	5/15/2023	13,455,000	\$13,051,350	0.40%
CF Industries Inc	5.15	3/15/2034	13,265,000	\$12,999,700	0.39%
Ziggo Bond Finance BV	6.00	1/15/2027	13,705,000	\$12,985,488	0.39%
Navios Maritime Holdings Inc / Navios Maritime Finance II US Inc	11.25	8/15/2022	12,760,000	\$12,935,450	0.39%
Sprint Communications Inc	7.00	8/15/2020	12,300,000	\$12,868,875	0.39%
Navient Corp	6.13	3/25/2024	12,725,000	\$12,852,250	0.39%
Southwestern Energy Co	7.75	10/1/2027	12,445,000	\$12,693,900	0.38%
Asurion LLC	7.65	8/4/2025	12,380,000	\$12,680,215	0.38%
United States Steel Corp	6.88	8/15/2025	12,050,000	\$12,652,500	0.38%
Crescent Communities LLC/Crescent Ventures Inc	8.88	10/15/2021	11,942,000	\$12,598,810	0.38%
Patterson-UTI Energy Inc			691,815	\$12,501,097	0.38%
Dollar Tree Inc	5.75	3/1/2023	11,904,000	\$12,365,280	0.37%
FMG Resources August 2006 Pty Ltd	9.75	3/1/2022	11,185,000	\$12,355,398	0.37%
Academy Ltd	5.55	7/1/2022	15,470,553	\$12,332,970	0.37%
Taseko Mines Ltd	8.75	6/15/2022	11,715,000	\$12,242,175	0.37%
American Equity Investment Life Holding Co	5.00	6/15/2027	11,995,000	\$12,202,942	0.37%
Sensata Technologies UK Financing Co PLC	6.25	2/15/2026	11,500,000	\$12,190,000	0.37%
Aruba Investments Inc	8.75	2/15/2023	11,725,000	\$12,164,688	0.37%

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Credit Acceptance Corp	6.13	2/15/2021	12,090,000	\$12,150,450	0.37%
BI-LO LLC / BI-LO Finance Corp	9.25	2/15/2019	12,480,000	\$12,074,400	0.37%
Oasis Petroleum Inc	6.88	1/15/2023	11,825,000	\$12,061,500	0.37%
California Resources Corp	11.97	12/31/2021	10,680,000	\$12,041,700	0.37%
T-Mobile USA Inc	6.50	1/15/2026	11,120,000	\$11,926,200	0.36%
Wynn Las Vegas LLC / Wynn Las Vegas Capital Corp	5.25	5/15/2027	12,065,000	\$11,853,863	0.36%
Constellation Merger Sub Inc	8.50	9/15/2025	11,920,000	\$11,674,150	0.35%
Team Health Holdings Inc	6.38	2/1/2025	12,645,000	\$11,570,175	0.35%
DAE Funding LLC	5.00	8/1/2024	11,790,000	\$11,524,725	0.35%
Pinnacle Operating Corp			11,469,815	\$11,469,815	0.35%
Altice Luxembourg SA	7.75	5/15/2022	12,260,000	\$11,432,450	0.35%
Miran Mid-Atlantic Series C Pass Through Trust	10.06	12/30/2028	11,421,653	\$11,421,653	0.35%
CCM Merger Inc	6.00	3/15/2022	11,290,000	\$11,409,448	0.35%
Level 3 Financing Inc	5.38	1/15/2024	11,395,000	\$11,338,025	0.34%
Intelsat Jackson Holdings SA	8.00	2/15/2024	10,505,000	\$11,030,250	0.33%
AMC Networks Inc	4.75	8/1/2025	11,380,000	\$11,024,375	0.33%
Eldorado Resorts Inc	7.00	8/1/2023	10,345,000	\$10,939,838	0.33%
Flex Acquisition Co Inc	6.88	1/15/2025	10,770,000	\$10,904,625	0.33%
Dynegy Inc	7.38	11/1/2022	10,270,000	\$10,822,013	0.33%
International Game Technology PLC	6.50	2/15/2025	10,030,000	\$10,757,175	0.33%
Univision Communications Inc	4.40	3/15/2024	10,884,537	\$10,746,957	0.33%
BlueLine Rental Finance Corp / BlueLine Rental LLC	9.25	3/15/2024	9,860,000	\$10,661,125	0.32%
Norbord Inc	5.38	12/1/2020	10,175,000	\$10,658,313	0.32%
Catlin Insurance Co Ltd	4.71	7/29/2049	10,755,000	\$10,566,788	0.32%
Sunoco LP / Sunoco Finance Corp	4.88	1/15/2023	10,615,000	\$10,560,864	0.32%
Chesapeake Energy Corp	8.00	6/15/2027	11,010,000	\$10,555,838	0.32%
Hess Infrastructure Partners LP / Hess Infrastructure Partners Finance Corp	5.63	2/15/2026	10,520,000	\$10,520,000	0.32%
TMS International Corp	7.25	8/15/2025	9,950,000	\$10,372,875	0.31%
PHI Inc	5.25	3/15/2019	10,570,000	\$10,371,813	0.31%
Global Partners LP / GLP Finance Corp	7.00	6/15/2023	10,170,000	\$10,360,688	0.31%
Intrawest Resorts Holdings Inc	4.90	7/31/2024	10,185,018	\$10,216,897	0.31%
NOVA Chemicals Corp	5.25	6/1/2027	10,415,000	\$10,180,663	0.31%
Ingles Markets Inc	5.75	6/15/2023	10,265,000	\$10,162,350	0.31%
GLP Capital LP / GLP Financing II Inc	5.38	4/15/2026	9,775,000	\$10,092,688	0.31%
MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc	5.63	5/1/2024	9,715,000	\$10,050,168	0.30%
GW Honos Security Corp	8.75	5/15/2025	9,320,000	\$10,030,650	0.30%
Avaya Inc	6.34	11/8/2024	9,960,000	\$10,009,800	0.30%
Centene Corp	6.13	2/15/2024	9,525,000	\$10,001,250	0.30%
Frontier Communications Corp	11.00	9/15/2025	12,760,000	\$10,000,650	0.30%
Freeport-McMoRan Inc	4.55	11/14/2024	10,150,000	\$9,921,625	0.30%
Vector Group Ltd	6.13	2/1/2025	9,715,000	\$9,921,444	0.30%
iStar Inc	5.25	9/15/2022	10,095,000	\$9,918,338	0.30%
TreeHouse Foods Inc	6.00	2/15/2024	9,730,000	\$9,912,438	0.30%

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NuStar Logistics LP	5.63	4/28/2027	10,009,000	\$9,908,910	0.30%
Kinetic Concepts Inc / KCI USA Inc	7.88	2/15/2021	9,455,000	\$9,785,925	0.30%
BMC East LLC	5.50	10/1/2024	9,540,000	\$9,683,100	0.29%
KFC Holding Co/Pizza Hut Holdings LLC/Taco Bell of America LLC	5.00	6/1/2024	9,495,000	\$9,589,950	0.29%
Tutor Perini Corp	6.88	5/1/2025	9,090,000	\$9,544,500	0.29%
Iron Mountain US Holdings Inc	5.38	6/1/2026	9,655,000	\$9,510,175	0.29%
CrownRock LP / CrownRock Finance Inc	5.63	10/15/2025	9,680,000	\$9,486,400	0.29%
Barclays PLC	4.84	5/9/2028	9,515,000	\$9,371,429	0.28%
Unitymedia GmbH	6.13	1/15/2025	8,940,000	\$9,331,125	0.28%
DISH DBS Corp	7.75	7/1/2026	9,385,000	\$9,244,225	0.28%
WildHorse Resource Development Corp	6.88	2/1/2025	8,995,000	\$9,219,875	0.28%
Tenet Healthcare Corp	8.13	4/1/2022	8,730,000	\$9,210,150	0.28%
ARD Finance SA	7.13	9/15/2023	8,785,000	\$9,136,400	0.28%
Williams Scotsman International Inc	7.88	12/15/2022	8,665,000	\$9,076,588	0.28%
ACCO Brands Corp	5.25	12/15/2024	8,985,000	\$9,029,925	0.27%
Lions Gate Entertainment Corp	5.88	11/1/2024	8,635,000	\$9,020,121	0.27%
Alliance Resource Operating Partners LP / Alliance Resource Finance Corp	7.50	5/1/2025	8,415,000	\$8,983,013	0.27%
Eletson Holdings Inc	9.63	1/15/2022	17,244,000	\$8,966,880	0.27%
Boise Cascade Co	5.63	9/1/2024	8,655,000	\$8,914,650	0.27%
DJO Finco Inc / DJO Finance LLC / DJO Finance Corp	8.13	6/15/2021	9,190,000	\$8,914,300	0.27%
Consolidated Energy Finance SA	6.75	10/15/2019	8,753,000	\$8,884,295	0.27%
Continental Resources Inc/OK	4.50	4/15/2023	8,790,000	\$8,877,900	0.27%
Extraction Oil & Gas Inc	7.38	5/15/2024	8,405,000	\$8,867,275	0.27%
Vale Overseas Ltd	6.25	8/10/2026	7,850,000	\$8,852,445	0.27%
Constellium NV	6.63	3/1/2025	8,550,000	\$8,849,250	0.27%
AK Steel Corp	6.38	10/15/2025	8,995,000	\$8,815,100	0.27%
Caraustar Industries Inc	7.19	3/14/2022	8,769,735	\$8,790,081	0.27%
Sprint Corp	7.13	6/15/2024	8,840,000	\$8,779,004	0.27%
GEO Group Inc/The	3.95	3/22/2024	8,748,888	\$8,775,134	0.27%
CIT Group Inc	5.00	8/15/2022	8,500,000	\$8,765,625	0.27%
Dana Inc	5.50	12/15/2024	8,530,000	\$8,700,600	0.26%
First Quantum Minerals Ltd	7.50	4/1/2025	8,440,000	\$8,693,200	0.26%
Taylor Morrison Communities Inc / Taylor Morrison Holdings II Inc	5.63	3/1/2024	8,520,000	\$8,690,400	0.26%
MasTec Inc	4.88	3/15/2023	8,705,000	\$8,683,238	0.26%
ING Groep NV	6.00	12/31/2049	8,430,000	\$8,673,627	0.26%
Summit Midstream Holdings LLC / Summit Midstream Finance Corp	5.75	4/15/2025	8,665,000	\$8,665,000	0.26%
IRB Holding Corp	6.75	2/15/2026	8,665,000	\$8,651,569	0.26%
Commercial Metals Co	4.88	5/15/2023	8,468,000	\$8,573,850	0.26%
Cleanwater Seafoods Inc	6.88	5/1/2025	8,690,000	\$8,559,650	0.26%
Unit Corp	6.63	5/15/2021	8,600,000	\$8,535,500	0.26%
Polaris Intermediate Corp	8.50	12/1/2022	8,360,000	\$8,527,200	0.26%
Credit Acceptance Corp	7.38	3/15/2023	8,140,000	\$8,506,300	0.26%

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Vantiv LLC / Vanity Issuer Corp	4.38	11/15/2025	8,780,000	\$8,505,625	0.26%
Prestige Brands Inc	4.40	1/26/2024	8,437,087	\$8,483,828	0.26%
Standard Industries Inc/NJ	4.75	1/15/2028	8,820,000	\$8,467,200	0.26%
Gulfport Energy Corp	6.38	5/15/2025	8,585,000	\$8,466,956	0.26%
Emerald Performance Materials LLC	9.40	8/1/2022	8,475,000	\$8,461,779	0.26%
Energy Transfer Equity LP	5.88	1/15/2024	7,960,000	\$8,437,600	0.26%
Whiting Petroleum Corp	5.75	3/15/2021	8,245,000	\$8,430,513	0.26%
Scientific Games International Inc	5.00	10/15/2025	8,485,000	\$8,389,544	0.25%
Crown Americas LLC / Crown Americas Capital Corp VI	4.75	2/1/2026	8,490,000	\$8,362,650	0.25%
Navios South American Logistics Inc / Navios Logistics Finance US Inc	7.25	5/1/2022	8,470,000	\$8,194,725	0.25%
Sunoco LP / Sunoco Finance Corp	5.50	2/15/2026	8,170,000	\$8,170,000	0.25%
Equinix Inc	5.38	5/15/2027	8,005,000	\$8,165,100	0.25%
WPX Energy Inc	7.50	8/1/2020	7,554,000	\$8,082,780	0.25%
MPH Acquisition Holdings LLC	4.69	6/7/2023	7,998,465	\$8,034,459	0.24%
Nabors Industries Inc	5.75	2/1/2025	8,415,000	\$8,031,066	0.24%
PetSmart Inc	5.88	6/1/2025	10,240,000	\$7,987,200	0.24%
Archrock Partners LP / Archrock Partners Finance Corp	6.00	10/1/2022	7,955,000	\$7,974,888	0.24%
Cemex SAB de CV	5.70	1/11/2025	7,625,000	\$7,947,919	0.24%
AssuredPartners Inc	7.00	8/15/2025	7,725,000	\$7,898,813	0.24%
iStar Inc	4.59	10/1/2021	7,763,095	\$7,821,318	0.24%
California Resources Corp	6.34	11/14/2022	7,570,000	\$7,655,163	0.23%
Lennar Corp	4.75	11/15/2022	7,561,000	\$7,598,805	0.23%
KFC Holding Co/Pizza Hut Holdings LLC/Taco Bell of America LLC	5.25	6/1/2026	7,420,000	\$7,512,750	0.23%
Halcon Resources Corp	6.75	2/15/2025	7,385,000	\$7,458,850	0.23%
Bombardier Inc	7.50	12/1/2024	7,175,000	\$7,453,031	0.23%
Jaguar Land Rover Automotive PLC	3.50	3/15/2020	7,400,000	\$7,298,250	0.22%
Allison Transmission Inc	5.00	10/1/2024	7,180,000	\$7,278,725	0.22%
EP Energy LLC / Everest Acquisition Finance Inc	8.00	11/29/2024	7,065,000	\$7,276,950	0.22%
Whiting Petroleum Corp	6.25	4/1/2023	7,170,000	\$7,259,625	0.22%
Icahn Enterprises LP / Icahn Enterprises Finance Corp	6.00	8/1/2020	7,060,000	\$7,197,670	0.22%
Lennar Corp	4.50	4/30/2024	7,247,000	\$7,192,648	0.22%
Jaguar Land Rover Automotive PLC	4.50	10/1/2027	7,565,000	\$7,186,750	0.22%
First Quantum Minerals Ltd	7.25	5/15/2022	6,934,000	\$7,142,020	0.22%
Icahn Enterprises LP / Icahn Enterprises Finance Corp	5.88	2/1/2022	7,100,000	\$7,100,000	0.22%
NRG Energy Inc	6.25	5/1/2024	6,760,000	\$6,996,600	0.21%
MGM Resorts International	6.00	3/15/2023	6,510,000	\$6,925,013	0.21%
NRG Energy Inc	7.25	5/15/2026	6,470,000	\$6,906,078	0.21%
MSCI Inc	5.25	11/15/2024	6,675,000	\$6,820,515	0.21%
MGM Resorts International	6.63	12/15/2021	6,290,000	\$6,796,660	0.21%
Lamb Weston Holdings Inc	4.88	11/1/2026	6,795,000	\$6,795,000	0.21%
Ultra Resources Inc	6.88	4/15/2022	7,440,000	\$6,751,800	0.20%
T-Mobile USA Inc	4.00	4/15/2022	6,740,000	\$6,740,000	0.20%
Elwood Energy LLC	8.16	7/5/2026	6,051,790	\$6,717,487	0.20%

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High Yield Fund

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SCHEDULE OF INVESTMENTS

ISSUER	COUPON RATE	MATURITY DATE	SHARES/ PAR VALUE	MARKET VALUE	% TOTAL NET ASSETS
Wind Tre SpA	5.00	1/20/2026	7,795,000	\$6,706,818	0.20%
Reynolds Group Issuer Inc / Reynolds Group Issuer LLC / Reynolds Group Issuer (Luxembourg) S.A.	5.22	7/15/2021	6,620,000	\$6,694,475	0.20%
WMG Acquisition Corp	6.75	4/15/2022	6,450,000	\$6,691,875	0.20%
Chesapeake Energy Corp	9.44	8/23/2021	6,215,000	\$6,617,421	0.20%
Radiate Holdco LLC / Radiate Finance Inc	6.88	2/15/2023	6,575,000	\$6,558,563	0.20%
Iron Mountain Inc	4.38	6/1/2021	6,430,000	\$6,503,945	0.20%
XLIT Ltd	4.18	12/31/2049	6,780,000	\$6,466,425	0.20%
Epicor Software Corp	9.94	6/30/2023	6,320,000	\$6,446,400	0.20%
Sappi Papier Holding GmbH	7.50	6/15/2032	5,985,000	\$6,418,913	0.19%
Platform Specialty Products Corp	5.88	12/1/2025	6,305,000	\$6,273,475	0.19%
Icahn Enterprises LP / Icahn Enterprises Finance Corp	6.38	12/15/2025	6,240,000	\$6,263,400	0.19%
Aleris International Inc	7.88	11/1/2020	6,270,000	\$6,210,937	0.19%
Blue Cube Spinco Inc	9.75	10/15/2023	5,350,000	\$6,206,000	0.19%
Valeant Pharmaceuticals International Inc	5.63	12/1/2021	6,525,000	\$6,166,125	0.19%
CCO Holdings LLC / CCO Holdings Capital Corp	5.13	5/1/2027	6,355,000	\$6,119,357	0.19%
West Corp	8.50	10/15/2025	6,240,000	\$6,052,800	0.18%
United Rentals North America Inc	4.63	10/15/2025	6,135,000	\$5,981,625	0.18%
WPX Energy Inc	5.25	9/15/2024	5,950,000	\$5,950,000	0.18%
AK Steel Corp	7.50	7/15/2023	5,570,000	\$5,945,975	0.18%
WMG Acquisition Corp	5.00	8/1/2023	5,810,000	\$5,889,888	0.18%
AMC Networks Inc	5.00	4/1/2024	5,870,000	\$5,884,675	0.18%
NRG Energy Inc	5.75	1/15/2028	5,930,000	\$5,854,689	0.18%
Claire's Stores Inc	9.00	3/15/2019	8,574,000	\$5,830,320	0.18%
American Builders & Contractors Supply Co Inc	5.75	12/15/2023	5,550,000	\$5,785,875	0.18%
Oasis Petroleum Inc	6.88	3/15/2022	5,645,000	\$5,782,597	0.18%
Penn National Gaming Inc	5.63	1/15/2027	5,800,000	\$5,756,500	0.17%
Valeant Pharmaceuticals International Inc	5.50	11/1/2025	5,740,000	\$5,679,013	0.17%
Seven Generations Energy Ltd	5.38	9/30/2025	5,765,000	\$5,635,288	0.17%
Chesapeake Energy Corp	8.00	12/15/2022	5,253,000	\$5,587,879	0.17%
Lions Gate Entertainment Corp	3.90	12/8/2023	5,524,177	\$5,554,118	0.17%
Level 3 Parent LLC	5.75	12/1/2022	5,470,000	\$5,524,700	0.17%
Navistar Inc	5.08	11/6/2024	5,500,000	\$5,515,455	0.17%
Radiate Holdco LLC / Radiate Finance Inc	6.63	2/15/2025	5,715,000	\$5,472,113	0.17%
Constellium NV	5.88	2/15/2026	5,380,000	\$5,433,800	0.16%
Asurion LLC	4.65	11/3/2023	5,372,932	\$5,399,797	0.16%
Dynegy Inc	8.13	1/30/2026	4,760,000	\$5,212,200	0.16%
Weatherford International Ltd	8.25	6/15/2023	5,345,000	\$5,184,650	0.16%
Lennar Corp	4.88	12/15/2023	5,060,000	\$5,129,575	0.16%
JBS USA LUX SA / JBS USA Finance Inc	5.75	6/15/2025	5,340,000	\$5,099,700	0.15%
DAE Funding LLC	4.50	8/1/2022	5,235,000	\$5,077,950	0.15%
Carrizo Oil & Gas Inc	7.50	9/15/2020	4,915,000	\$5,013,300	0.15%
Weatherford International Ltd	9.88	2/15/2024	4,975,000	\$4,925,250	0.15%
Virgin Media Finance PLC	5.75	1/15/2025	5,000,000	\$4,912,500	0.15%
Sanchez Energy Corp	7.25	2/15/2023	4,840,000	\$4,900,500	0.15%

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Valeant Pharmaceuticals International	6.75	8/15/2021	4,995,000	\$4,870,125	0.15%
Kinetic Concepts Inc	4.94	2/2/2024	4,840,675	\$4,851,567	0.15%
Post Holdings Inc	3.90	5/24/2024	4,776,000	\$4,780,967	0.14%
CCM Merger Inc	4.40	8/6/2021	4,637,493	\$4,669,399	0.14%
West Corp	5.65	10/10/2024	4,607,842	\$4,645,580	0.14%
CIT Group Inc	5.80	12/31/2049	4,515,000	\$4,560,150	0.14%
EP Energy LLC / Everest Acquisition Finance Inc	9.38	5/1/2024	6,175,000	\$4,554,063	0.14%
Scientific Games International Inc	10.00	12/1/2022	4,100,000	\$4,448,500	0.13%
Level 3 Financing Inc	5.13	5/1/2023	4,440,000	\$4,440,000	0.13%
CSC Holdings LLC	6.63	10/15/2025	4,225,000	\$4,436,250	0.13%
Navient Corp	6.63	7/26/2021	4,245,000	\$4,436,025	0.13%
Post Holdings Inc	5.75	3/1/2027	4,490,000	\$4,433,875	0.13%
T-Mobile USA Inc	6.00	4/15/2024	4,245,000	\$4,414,800	0.13%
Cleveland-Cliffs Inc	4.88	1/15/2024	4,485,000	\$4,378,481	0.13%
RBS Global Inc / REXNORD LLC	4.88	12/15/2025	4,425,000	\$4,358,625	0.13%
WMG Acquisition Corp	4.88	11/1/2024	4,270,000	\$4,307,363	0.13%
Endeavor Energy Resources LP / EER Finance Inc	5.50	1/30/2026	4,265,000	\$4,233,013	0.13%
Cemex SAB de CV	6.13	5/5/2025	4,000,000	\$4,220,000	0.13%
T-Mobile USA Inc	6.50	1/15/2024	4,025,000	\$4,216,188	0.13%
Tenet Healthcare Corp	7.50	1/1/2022	3,920,000	\$4,135,600	0.13%
Antero Midstream Partners LP / Antero Midstream Finance Corp	5.38	9/15/2024	4,025,000	\$4,115,563	0.12%
Garda World Security Corp	6.90	5/24/2024	4,063,190	\$4,097,890	0.12%
OI European Group BV	4.00	3/15/2023	4,210,000	\$4,073,175	0.12%
HCA Inc	5.25	4/15/2025	3,915,000	\$4,022,663	0.12%
Chaparral Energy Inc - B Shares			170,356	\$4,003,366	0.12%
American Woodmark Corp	4.88	3/15/2026	3,980,000	\$3,950,150	0.12%
Jeld-Wen Inc	4.63	12/15/2025	4,030,000	\$3,939,325	0.12%
HCA Inc	5.25	6/15/2026	3,825,000	\$3,920,625	0.12%
AK Steel Corp	7.00	3/15/2027	3,840,000	\$3,904,800	0.12%
Virgin Media Secured Finance PLC	5.25	1/15/2026	3,965,000	\$3,885,700	0.12%
FMG Resources August 2006 Pty Ltd	5.13	5/15/2024	3,885,000	\$3,874,083	0.12%
KFC Holding Co/Pizza Hut Holdings LLC/Taco Bell of America LLC	4.75	6/1/2027	3,905,000	\$3,817,138	0.12%
Oasis Petroleum Inc	6.50	11/1/2021	3,655,000	\$3,728,100	0.11%
TRI Pointe Group Inc	5.25	6/1/2027	3,728,000	\$3,686,060	0.11%
Altice US Finance I Corp	5.50	5/15/2026	3,675,000	\$3,638,250	0.11%
Bombardier Inc	6.13	1/15/2023	3,570,000	\$3,578,925	0.11%
GTT Communications Inc	4.94	1/9/2024	3,524,319	\$3,543,033	0.11%
Chesapeake Energy Corp	8.00	1/15/2025	3,530,000	\$3,485,875	0.11%
MSCI Inc	5.75	8/15/2025	3,315,000	\$3,480,750	0.11%
Aleris International Inc	9.50	4/1/2021	3,280,000	\$3,452,200	0.10%
T-Mobile USA Inc	4.50	2/1/2026	3,515,000	\$3,449,094	0.10%
Eldorado Resorts Inc	6.00	4/1/2025	3,340,000	\$3,440,200	0.10%
Telecom Italia Capital SA	6.38	11/15/2033	3,120,000	\$3,416,400	0.10%

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Weatherford International Ltd	4.50	4/15/2022	3,855,000	\$3,392,400	0.10%
Hema Bondco II BV	8.50	1/15/2023	2,750,000	\$3,390,236	0.10%
JBS USA LUX SA / JBS USA Finance Inc	7.25	6/1/2021	3,338,000	\$3,379,725	0.10%
CSC Holdings LLC	4.14	1/12/2026	3,235,000	\$3,237,685	0.10%
CSC Holdings LLC	5.50	4/15/2027	3,195,000	\$3,147,075	0.10%
Level 3 Parent LLC	3.79	2/22/2024	3,140,000	\$3,144,804	0.10%
Goodman Networks Inc	8.00	5/11/2022	4,557,412	\$3,121,827	0.09%
Sprint Corp	7.63	3/1/2026	3,110,000	\$3,098,649	0.09%
Mclaren Finance PLC	5.75	8/1/2022	3,010,000	\$3,056,836	0.09%
Virgin Media Finance PLC	6.00	10/15/2024	2,940,000	\$2,969,400	0.09%
Iron Mountain Inc	5.25	3/15/2028	3,115,000	\$2,967,972	0.09%
IHO Verwaltungs GmbH	4.75	9/15/2026	2,985,000	\$2,880,525	0.09%
Northwest Acquisitions ULC / Dominion Finco Inc	7.13	11/1/2022	2,790,000	\$2,880,396	0.09%
United Rentals North America Inc	5.88	9/15/2026	2,720,000	\$2,849,200	0.09%
CCO Holdings LLC / CCO Holdings Capital Corp	5.50	5/1/2026	2,840,000	\$2,840,000	0.09%
Carrizo Oil & Gas Inc	8.25	7/15/2025	2,610,000	\$2,786,175	0.08%
United Rentals North America Inc	4.88	1/15/2028	2,815,000	\$2,744,625	0.08%
Centene Corp	4.75	5/15/2022	2,695,000	\$2,740,478	0.08%
Park-Ohio Industries Inc	6.63	4/15/2027	2,575,000	\$2,690,875	0.08%
Whiting Petroleum Corp	6.63	1/15/2026	2,520,000	\$2,570,400	0.08%
AK Steel Corp	7.63	10/1/2021	2,465,000	\$2,545,113	0.08%
j2 Cloud Services LLC / j2 Global Co-Obligor Inc	6.00	7/15/2025	2,445,000	\$2,530,575	0.08%
Jeld-Wen Inc	4.88	12/15/2027	2,465,000	\$2,391,050	0.07%
Frontier Communications Corp	7.13	1/15/2023	3,510,000	\$2,338,538	0.07%
Teck Resources Ltd	8.50	6/1/2024	2,085,000	\$2,319,563	0.07%
HCA Inc	5.88	3/15/2022	2,165,000	\$2,294,900	0.07%
American Airlines 2015-1 Class B Pass Through Trust	3.70	11/1/2024	2,138,589	\$2,116,990	0.06%
IRB Holding Corp	4.83	1/17/2025	2,090,000	\$2,109,416	0.06%
Olin Corp	5.00	2/1/2030	2,165,000	\$2,089,225	0.06%
Reynolds Group Issuer Inc / Reynolds Group Issuer LLC / Reynolds Group Issuer (Luxembourg) S.A.	7.00	7/15/2024	1,950,000	\$2,053,594	0.06%
NRG Energy Inc	6.63	1/15/2027	1,960,000	\$2,023,700	0.06%
Freeport-McMoRan Inc	6.88	2/15/2023	1,845,000	\$1,987,988	0.06%
Crown Americas LLC / Crown Americas Capital Corp V	4.25	9/30/2026	2,000,000	\$1,895,000	0.06%
Air 2 US	8.63	10/1/2020	1,766,034	\$1,820,119	0.06%
ARD Securities Finance SARL	8.75	1/31/2023	1,740,000	\$1,809,600	0.05%
Lamb Weston Holdings Inc	4.63	11/1/2024	1,800,000	\$1,809,000	0.05%
Dana Financing Luxembourg Sarl	6.50	6/1/2026	1,680,000	\$1,797,600	0.05%
Golden Nugget Inc/NV	4.98	10/4/2023	1,771,026	\$1,784,539	0.05%
CCO Holdings LLC / CCO Holdings Capital Corp	5.75	2/15/2026	1,680,000	\$1,701,000	0.05%
GLP Capital LP / GLP Financing II Inc	4.38	4/15/2021	1,668,000	\$1,684,680	0.05%
HCA Inc	4.50	2/15/2027	1,680,000	\$1,640,100	0.05%
Allison Transmission Inc	4.75	10/1/2027	1,575,000	\$1,543,500	0.05%
Indiantown Cogeneration LP	9.77	12/15/2020	1,449,163	\$1,528,565	0.05%
TransDigm Inc	4.10	8/22/2024	1,520,000	\$1,525,700	0.05%

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Teck Resources Ltd	3.75	2/1/2023	1,525,000	\$1,490,688	0.05%
Scientific Games International Inc	7.00	1/1/2022	1,340,000	\$1,410,350	0.04%
Doric Nimrod Air Finance Alpha Ltd 2012-1 Class B Pass Through Trust	6.50	5/30/2021	1,350,973	\$1,379,940	0.04%
US Airways 2001-1G Pass Through Trust	7.08	9/20/2022	1,195,916	\$1,267,671	0.04%
NGL Energy Partners LP / NGL Energy Finance Corp	6.88	10/15/2021	725,000	\$730,438	0.02%
Goodman Networks Inc			298,619	\$373,274	0.01%
Chaparral Energy Inc - A Shares			6,193	\$145,536	0.00%
Midwest Vanadium Pty Ltd	0.00	2/15/2018	10,464,958	\$9,073	0.00%
Chesapeake Oil Op/Fin Escrow Shares	0.00	11/15/2019	11,835,000	\$0	0.00%
Goodman Networks Inc			250,990	\$0	0.00%
Ogden Corp			5,000,000	\$0	0.00%
Washington Mutual Bank / Henderson NV	0.00	1/15/2013	3,000,000	\$0	0.00%
Washington Mutual Bank / Henderson NV	0.00	6/15/2011	3,500,000	\$0	0.00%
Washington Mutual Bank / Henderson NV	0.00	1/15/2015	2,000,000	\$0	0.00%
Fresh Express Delivery Holding Group Co Ltd	0.00	11/9/2009	46,500,000	\$0	0.00%
Fresh Express Delivery Holding Group Co Ltd	0.00	10/18/2010	245,000,000	\$0	0.00%
Centene Corp	0.00	9/13/2018	-14,800,000	\$0	0.00%
Total Market Value				\$ 3,242,310,160	98.30%
Cash				55,993,722	1.70%
Total Net Assets				\$ 3,298,303,882	100.00%

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While the underlying securities of this investment option may be guaranteed by the U.S. government as to timely payment of principal and interest, this investment option is not guaranteed.

Fixed-income investment options are subject to interest rate risk, and their value will decline as interest rates rise. Lower-rated securities are subject to additional credit and default risks. International investing involves increased risks due to currency fluctuations, political or social instability, and differences in accounting standards. REIT securities are subject to risk factors associated with the real estate industry and tax factors of REIT registration.

International and global investment options are subject to additional risk due to fluctuating exchange rates, foreign accounting and financial policies, and other economic and political environments.

Portfolio holdings may not reflect the current portfolio composition. The holdings listed do not constitute a recommendation to purchase or sell a particular security.

Insurance products and plan administrative services, if applicable, are provided by Principal Life Insurance Company. Principal mutual funds are part of the Principal Funds, Inc. series. Principal Funds, Inc. is distributed by Principal Funds Distributor, Inc. Securities are offered through Principal Securities, Inc., 800-547-7754, member SIPC and/or independent broker/dealers. Securities sold by a Principal Securities Registered Representative are offered through Principal Securities. Principal Funds Distributor, Principal Securities and Principal Life are members of Principal Financial Group®, Des Moines, IA 50392. Certain investment options may not be available in all states or U.S. commonwealths.

Investors should carefully consider a mutual fund's investment objectives, risks, charges, and expenses prior to investing. A prospectus, or summary prospectus if available, containing this and other information can be obtained by contacting a financial professional, visiting principal.com, or calling 1-800-547-7754. Read the prospectus carefully before investing.

A mutual fund's share price and investment return will vary with market conditions, and the principal value of an investment when you sell your shares may be more or less than the original cost.

Fixed-income and asset allocation investment options that invest in mortgage securities are subject to increased risk due to real estate exposure.

High yield investment options are subject to greater credit risk associated with high yield bonds.

Information is current as of the creation of this piece. Keep in mind that portfolio holdings are subject to risk.