

Government & High Quality Bond Fund

As of February 28, 2018



SCHEDULE OF INVESTMENTS					
ISSUER	COUPON RATE	MATURITY DATE	SHARES/ PAR VALUE	MARKET VALUE	% TOTAL NET ASSETS
Principal Government Money Market Fund	1.26	12/31/2049	22,570,569	\$22,570,569	1.49%
United States Treasury Note/Bond	3.13	5/15/2021	18,000,000	\$18,355,078	1.21%
Freddie Mac Gold Pool	3.50	1/1/2047	15,039,328	\$15,114,169	1.00%
Fannie Mae Pool	4.00	5/1/2046	13,841,165	\$14,332,902	0.95%
Freddie Mac Gold Pool	4.00	8/1/2047	13,764,461	\$14,251,407	0.94%
Ginnie Mae	3.00	5/16/2037	14,000,000	\$13,955,026	0.92%
Fannie Mae Pool	3.00	12/1/2046	12,813,566	\$12,472,163	0.82%
Fannie Mae Pool	3.00	11/1/2046	12,551,139	\$12,228,167	0.81%
Fannie Mae Pool	3.50	11/1/2045	12,003,132	\$12,056,890	0.80%
Fannie Mae Pool	4.00	9/1/2045	11,570,646	\$12,004,828	0.79%
United States Treasury Note/Bond	6.25	8/15/2023	10,100,000	\$11,927,074	0.79%
COMM 2014-UBS5 Mortgage Trust	4.61	9/10/2047	11,680,000	\$11,816,438	0.78%
United States Treasury Note/Bond	5.25	11/15/2028	9,600,000	\$11,678,250	0.77%
Fannie Mae Pool	4.00	8/1/2044	11,054,940	\$11,461,546	0.76%
Fannie Mae Pool	3.00	6/1/2043	11,639,001	\$11,370,750	0.75%
Fannie Mae Pool	3.00	8/1/2031	11,078,540	\$11,057,969	0.73%
Freddie Mac Gold Pool	3.50	7/1/2046	10,958,404	\$11,018,697	0.73%
Fannie Mae Pool	4.50	11/1/2045	9,900,969	\$10,518,074	0.69%
United States Treasury Note/Bond	4.25	11/15/2040	8,710,000	\$10,380,211	0.69%
Fannie Mae REMICS	4.00	6/25/2039	10,000,000	\$10,245,005	0.68%
Fannie Mae Pool	4.50	12/1/2044	9,536,971	\$10,166,496	0.67%
Freddie Mac Gold Pool	4.00	10/1/2045	9,729,341	\$10,073,329	0.67%
Fannie Mae REMICS	3.50	11/25/2042	9,707,606	\$9,917,446	0.66%
Fannie Mae Pool	4.50	3/1/2042	9,275,587	\$9,886,424	0.65%
WFRBS Commercial Mortgage Trust 2014-C23	4.38	10/15/2057	9,700,000	\$9,881,662	0.65%
Fannie Mae Pool	5.00	7/1/2041	8,677,594	\$9,463,325	0.63%
Freddie Mac Gold Pool	3.50	7/1/2042	9,387,389	\$9,428,130	0.62%
Fannie Mae REMICS	3.00	1/25/2046	9,365,123	\$9,288,108	0.61%
Fannie Mae Pool	3.50	12/1/2046	9,216,125	\$9,246,102	0.61%
Fannie Mae Pool	2.50	12/1/2031	9,451,394	\$9,224,660	0.61%
Fannie Mae Pool	3.50	9/1/2042	9,069,417	\$9,110,444	0.60%
Freddie Mac Gold Pool	3.00	10/1/2046	9,325,034	\$9,094,259	0.60%
Ginnie Mae I Pool	3.50	5/15/2043	8,893,235	\$8,995,965	0.59%
Fannie Mae Pool	3.00	12/1/2046	9,244,089	\$8,982,296	0.59%
Fannie Mae Pool	4.00	7/1/2047	8,633,392	\$8,960,562	0.59%
Fannie Mae Pool	3.50	4/1/2046	8,423,299	\$8,472,123	0.56%
JP Morgan Chase Commercial Mortgage Securities Trust 2013-C16	4.91	12/15/2046	8,000,000	\$8,430,458	0.56%
Freddie Mac Gold Pool	3.50	4/1/2042	8,377,540	\$8,413,897	0.56%
Fannie Mae Pool	4.00	8/1/2043	8,043,882	\$8,338,685	0.55%
Fannie Mae Pool	3.00	7/1/2046	8,478,147	\$8,238,179	0.54%
Fannie Mae Pool	5.00	2/1/2040	7,544,679	\$8,231,717	0.54%
Fannie Mae Pool	3.00	11/1/2042	8,411,463	\$8,217,994	0.54%
Fannie Mae Pool	3.50	3/1/2046	8,052,325	\$8,098,998	0.54%

PJ 1026 K

Not FDIC Insured
May Lose Value, Not a Deposit, No Bank Guarantee
Not Insured by any Federal Government Agency

2-18

Please note that coupon rates are not available for all securities displayed on this report.

Government & High Quality Bond Fund

As of February 28, 2018



SCHEDULE OF INVESTMENTS					
ISSUER	COUPON RATE	MATURITY DATE	SHARES/ PAR VALUE	MARKET VALUE	% TOTAL NET ASSETS
Fannie Mae Pool	4.50	9/1/2043	7,540,563	\$8,039,072	0.53%
Citigroup Mortgage Loan Trust 2015-PS1	5.25	9/25/2042	7,706,839	\$7,994,508	0.53%
Freddie Mac Gold Pool	3.00	10/1/2042	8,149,488	\$7,960,837	0.53%
Ginnie Mae II Pool	3.00	9/20/2046	8,043,601	\$7,893,313	0.52%
Ginnie Mae II Pool	3.50	9/20/2045	7,824,431	\$7,891,162	0.52%
WFRBS Commercial Mortgage Trust 2014-LC14	4.34	3/15/2047	8,000,000	\$7,848,672	0.52%
Fannie Mae Pool	3.00	10/1/2046	8,010,937	\$7,791,075	0.51%
Fannie Mae REMICS	3.00	4/25/2042	7,958,992	\$7,784,946	0.51%
Freddie Mac Gold Pool	3.00	7/1/2045	7,993,544	\$7,779,338	0.51%
Sequoia Mortgage Trust 2013-2	3.64	2/25/2043	7,790,372	\$7,746,926	0.51%
Freddie Mac Gold Pool	3.50	8/1/2045	7,671,389	\$7,713,596	0.51%
Ginnie Mae I Pool	4.00	9/15/2041	7,369,100	\$7,683,855	0.51%
Fannie Mae Pool	3.50	6/1/2045	7,557,715	\$7,601,941	0.50%
Freddie Mac REMICS	3.50	9/15/2043	7,680,000	\$7,595,393	0.50%
Freddie Mac Gold Pool	3.00	1/1/2047	7,762,036	\$7,569,841	0.50%
CSMC Trust 2015-1	3.94	1/25/2045	7,680,568	\$7,544,199	0.50%
Fannie Mae Pool	3.00	8/1/2043	7,694,331	\$7,517,048	0.50%
Ginnie Mae	2.60	3/16/2060	7,780,486	\$7,430,805	0.49%
Fannie Mae Pool	3.50	10/1/2044	7,373,929	\$7,417,730	0.49%
Fannie Mae Pool	4.00	10/1/2047	7,154,878	\$7,412,880	0.49%
Freddie Mac Gold Pool	3.50	1/1/2048	7,364,995	\$7,403,388	0.49%
Freddie Mac Gold Pool	3.50	4/1/2044	7,360,901	\$7,401,379	0.49%
Freddie Mac Gold Pool	3.50	2/1/2044	7,359,678	\$7,393,280	0.49%
Fannie Mae Pool	3.00	4/1/2043	7,612,453	\$7,366,339	0.49%
Freddie Mac Multifamily Structured Pass Through Certificates	2.65	8/25/2026	7,680,000	\$7,353,337	0.49%
Ginnie Mae I Pool	3.00	11/15/2042	7,434,387	\$7,304,907	0.48%
United States Treasury Note/Bond	4.50	2/15/2036	6,000,000	\$7,269,375	0.48%
Fannie Mae Pool	4.00	12/1/2044	6,944,039	\$7,204,169	0.48%
Fannie Mae Pool	4.50	11/1/2043	6,758,649	\$7,202,252	0.48%
Fannie Mae Pool	2.50	3/1/2030	7,347,272	\$7,192,626	0.48%
Ginnie Mae I Pool	3.50	8/15/2043	7,053,845	\$7,130,137	0.47%
Fannie Mae Pool	3.00	1/1/2047	7,243,870	\$7,057,373	0.47%
Fannie Mae Pool	4.00	8/1/2045	6,752,014	\$7,006,562	0.46%
Fannie Mae REMICS	4.50	4/25/2045	27,491,603	\$6,964,602	0.46%
Freddie Mac REMICS	4.00	1/15/2045	6,763,631	\$6,960,893	0.46%
Fannie Mae Pool	4.00	7/1/2045	6,699,360	\$6,900,288	0.46%
Fannie Mae Pool	3.50	2/1/2042	6,807,792	\$6,851,272	0.45%
Fannie Mae Pool	3.00	9/1/2046	6,997,533	\$6,819,611	0.45%
Freddie Mac Multifamily Structured Pass Through Certificates	3.29	11/25/2027	6,800,000	\$6,787,447	0.45%
Fannie Mae Pool	2.00	12/1/2031	7,126,791	\$6,783,688	0.45%
Fannie Mae Pool	4.50	9/1/2045	6,329,073	\$6,726,679	0.44%
Fannie Mae REMICS	4.00	3/25/2045	6,411,328	\$6,726,027	0.44%
Freddie Mac Gold Pool	3.00	10/1/2042	6,828,345	\$6,670,262	0.44%

PJ 1026 K

Not FDIC Insured
May Lose Value, Not a Deposit, No Bank Guarantee
Not Insured by any Federal Government Agency

2-18

Please note that coupon rates are not available for all securities displayed on this report.

Government & High Quality Bond Fund

As of February 28, 2018



SCHEDULE OF INVESTMENTS					
ISSUER	COUPON RATE	MATURITY DATE	SHARES/ PAR VALUE	MARKET VALUE	% TOTAL NET ASSETS
New Residential Mortgage Loan Trust 2015-2	5.56	8/25/2055	6,124,275	\$6,562,891	0.43%
Fannie Mae Pool	2.00	7/1/2030	6,891,671	\$6,560,104	0.43%
Fannie Mae Pool	3.50	10/1/2045	6,478,796	\$6,516,591	0.43%
Fannie Mae Pool	3.50	8/1/2045	6,458,168	\$6,496,098	0.43%
United States Treasury Strip Principal	0.00	5/15/2020	6,800,000	\$6,476,768	0.43%
Fannie Mae Pool	3.00	5/1/2029	6,464,070	\$6,456,063	0.43%
Fannie Mae Pool	3.50	11/1/2044	6,316,581	\$6,354,116	0.42%
Fannie Mae Pool	3.00	2/1/2037	6,405,472	\$6,327,639	0.42%
Fannie Mae Pool	3.00	2/1/2043	6,457,891	\$6,318,315	0.42%
Freddie Mac Gold Pool	3.50	8/1/2043	6,253,366	\$6,281,440	0.41%
Fannie Mae Pool	3.00	12/1/2042	6,382,866	\$6,235,705	0.41%
Fannie Mae Pool	3.00	1/1/2043	6,207,228	\$6,064,311	0.40%
Wells Fargo Commercial Mortgage Trust 2015-C31	4.61	11/15/2048	6,000,000	\$6,045,256	0.40%
Fannie Mae Pool	3.50	3/1/2045	6,017,520	\$6,045,051	0.40%
Fannie Mae Pool	4.00	10/1/2043	5,834,794	\$6,038,203	0.40%
Fannie Mae Pool	3.00	12/1/2042	6,178,782	\$6,036,327	0.40%
Fannie Mae Pool	4.00	2/1/2045	5,816,784	\$6,035,259	0.40%
Ginnie Mae II Pool	3.50	6/20/2043	5,935,750	\$5,998,482	0.40%
Fannie Mae Pool	3.00	1/1/2046	6,160,140	\$5,997,548	0.40%
Fannie Mae Pool	4.50	9/1/2044	5,592,363	\$5,960,945	0.39%
Freddie Mac Gold Pool	4.00	9/1/2044	5,721,823	\$5,934,506	0.39%
Fannie Mae Pool	3.00	5/1/2046	6,043,745	\$5,889,661	0.39%
Fannie Mae Pool	3.00	10/1/2042	6,008,474	\$5,870,118	0.39%
Fannie Mae Pool	3.50	8/1/2031	5,676,917	\$5,791,309	0.38%
Ginnie Mae I Pool	3.00	2/15/2043	5,850,579	\$5,748,686	0.38%
Fannie Mae Pool	3.50	1/1/2046	5,676,111	\$5,709,115	0.38%
Ginnie Mae	4.00	2/20/2034	5,615,454	\$5,707,386	0.38%
Ginnie Mae	0.83	2/16/2053	115,645,300	\$5,678,092	0.38%
Freddie Mac REMICS	3.00	6/15/2040	5,690,928	\$5,667,391	0.37%
Fannie Mae Pool	3.50	9/1/2045	5,649,412	\$5,666,977	0.37%
Freddie Mac REMICS	3.50	8/15/2043	5,623,650	\$5,635,165	0.37%
Freddie Mac Gold Pool	4.50	11/1/2043	5,278,200	\$5,622,990	0.37%
ACE Securities Corp Mortgage Loan Trust Series 2007-D1	6.93	2/25/2038	5,813,648	\$5,621,838	0.37%
Ginnie Mae II Pool	3.50	4/20/2045	5,573,581	\$5,618,190	0.37%
Freddie Mac Gold Pool	4.50	4/1/2041	5,271,271	\$5,615,295	0.37%
Fannie Mae Pool	2.50	6/1/2027	5,691,680	\$5,596,727	0.37%
Fannie Mae Pool	3.50	11/1/2042	5,548,192	\$5,573,531	0.37%
Fannie Mae Pool	3.50	5/1/2043	5,525,888	\$5,551,241	0.37%
Fannie Mae Pool	3.50	7/1/2042	5,474,030	\$5,499,034	0.36%
Fannie Mae REMICS	3.00	2/25/2043	5,559,308	\$5,496,171	0.36%
Ginnie Mae II Pool	3.00	11/20/2046	5,531,741	\$5,421,615	0.36%
Fannie Mae Pool	3.00	1/1/2043	5,445,957	\$5,320,402	0.35%
Freddie Mac REMICS	2.50	11/15/2032	5,517,856	\$5,296,248	0.35%
Towd Point Mortgage Trust 2015-1	4.25	10/25/2053	5,000,000	\$5,270,668	0.35%

PJ 1026 K

Not FDIC Insured
May Lose Value, Not a Deposit, No Bank Guarantee
Not Insured by any Federal Government Agency

2-18

Please note that coupon rates are not available for all securities displayed on this report.

Government & High Quality Bond Fund

As of February 28, 2018



SCHEDULE OF INVESTMENTS					
ISSUER	COUPON RATE	MATURITY DATE	SHARES/ PAR VALUE	MARKET VALUE	% TOTAL NET ASSETS
Ginnie Mae II Pool	3.50	8/20/2042	5,207,835	\$5,255,478	0.35%
Freddie Mac Gold Pool	4.00	12/1/2041	5,028,768	\$5,219,724	0.34%
Ginnie Mae I Pool	3.00	11/15/2042	5,253,326	\$5,167,925	0.34%
Fannie Mae Pool	4.50	9/1/2043	4,845,925	\$5,166,307	0.34%
Ginnie Mae I Pool	3.00	12/15/2042	5,237,654	\$5,160,778	0.34%
Ginnie Mae	3.25	5/20/2045	5,209,853	\$5,083,589	0.34%
Freddie Mac Gold Pool	5.00	1/1/2034	4,665,090	\$5,040,765	0.33%
Freddie Mac REMICS	4.00	5/15/2039	4,825,000	\$4,945,881	0.33%
JP Morgan Mortgage Trust 2016-4	3.50	10/25/2046	4,976,077	\$4,915,175	0.32%
Ginnie Mae I Pool	4.00	3/15/2044	4,685,111	\$4,895,936	0.32%
Fannie Mae Pool	2.50	9/1/2028	4,918,870	\$4,833,719	0.32%
Ginnie Mae I Pool	4.00	8/15/2041	4,612,253	\$4,804,999	0.32%
United States Treasury Note/Bond	2.13	12/31/2022	4,920,000	\$4,803,342	0.32%
Freddie Mac Gold Pool	6.00	9/1/2039	4,138,744	\$4,736,387	0.31%
Freddie Mac Gold Pool	4.00	7/1/2043	4,536,651	\$4,707,710	0.31%
Freddie Mac Gold Pool	2.50	2/1/2028	4,790,022	\$4,702,096	0.31%
Freddie Mac Gold Pool	3.50	2/1/2032	4,605,757	\$4,692,204	0.31%
Freddie Mac Multifamily Structured Pass Through Certificates	3.44	12/25/2050	4,640,000	\$4,691,609	0.31%
Ginnie Mae	3.50	1/20/2043	18,473,193	\$4,630,862	0.31%
Fannie Mae Pool	3.50	10/1/2047	4,621,448	\$4,622,524	0.31%
Fannie Mae Pool	4.00	8/1/2043	4,455,964	\$4,618,689	0.31%
GS Mortgage Securities Trust 2013-GC13	4.09	7/10/2046	5,000,000	\$4,567,247	0.30%
Citigroup Commercial Mortgage Trust 2016-GC36	4.76	2/10/2049	4,400,000	\$4,541,048	0.30%
Fannie Mae Pool	4.50	9/1/2043	4,254,284	\$4,535,580	0.30%
Ginnie Mae II Pool	4.00	10/20/2044	4,387,773	\$4,533,921	0.30%
CD 2017-CD3 Mortgage Trust	3.98	2/10/2050	4,500,000	\$4,522,656	0.30%
Fannie Mae Pool	4.00	3/1/2043	4,376,099	\$4,518,087	0.30%
GS Mortgage Securities Trust 2011-GC5	5.40	8/10/2044	4,624,282	\$4,469,758	0.30%
Fannie Mae Pool	4.50	5/1/2045	4,171,349	\$4,446,452	0.29%
Fannie Mae Pool	4.00	8/1/2044	4,283,027	\$4,439,761	0.29%
Fannie Mae Pool	5.00	6/1/2044	4,047,018	\$4,402,364	0.29%
Fannie Mae Pool	2.00	2/1/2028	4,506,207	\$4,334,379	0.29%
Fannie Mae Pool	4.50	3/1/2041	4,077,281	\$4,310,594	0.28%
Freddie Mac Gold Pool	3.00	2/1/2027	4,237,424	\$4,250,284	0.28%
Ginnie Mae	5.00	11/20/2039	3,930,353	\$4,220,504	0.28%
GS Mortgage Securities Trust 2014-GC24	4.53	9/10/2047	4,200,000	\$4,207,409	0.28%
Fannie Mae Pool	5.00	2/1/2044	3,796,935	\$4,142,807	0.27%
Freddie Mac Gold Pool	3.50	4/1/2032	4,026,127	\$4,101,549	0.27%
Freddie Mac REMICS	3.50	5/15/2043	4,017,488	\$4,073,679	0.27%
Fannie Mae Pool	4.50	10/1/2044	3,818,064	\$4,070,044	0.27%
Freddie Mac Gold Pool	5.00	7/1/2044	3,745,881	\$4,064,748	0.27%
Fannie Mae Pool	3.00	4/1/2027	3,983,850	\$3,991,170	0.26%
Ginnie Mae	2.60	5/16/2059	4,159,066	\$3,944,841	0.26%

PJ 1026 K

Not FDIC Insured
May Lose Value, Not a Deposit, No Bank Guarantee
Not Insured by any Federal Government Agency

2-18

Please note that coupon rates are not available for all securities displayed on this report.

Government & High Quality Bond Fund

As of February 28, 2018



SCHEDULE OF INVESTMENTS					
ISSUER	COUPON RATE	MATURITY DATE	SHARES/ PAR VALUE	MARKET VALUE	% TOTAL NET ASSETS
AmeriCredit Automobile Receivables Trust 2016-3	2.24	4/8/2022	4,000,000	\$3,920,133	0.26%
Freddie Mac REMICS	3.00	11/15/2046	3,927,117	\$3,882,537	0.26%
TAL Advantage V LLC	3.33	5/20/2039	3,871,785	\$3,849,662	0.25%
Ginnie Mae	3.50	10/20/2044	22,801,568	\$3,825,551	0.25%
WFRBS Commercial Mortgage Trust 2014-C22	3.91	9/15/2057	4,840,000	\$3,817,061	0.25%
COMM 2014-CCRE19 Mortgage Trust	4.72	8/10/2047	3,700,000	\$3,700,534	0.24%
Freddie Mac Gold Pool	4.00	7/1/2042	3,497,901	\$3,630,735	0.24%
Ginnie Mae	4.00	10/20/2043	23,351,171	\$3,539,722	0.23%
Fannie Mae Pool	4.50	8/1/2039	3,331,921	\$3,539,135	0.23%
United States Treasury Note/Bond	2.00	2/15/2025	3,700,000	\$3,510,230	0.23%
Fannie Mae Pool	3.50	3/1/2045	3,493,019	\$3,502,015	0.23%
Fannie Mae Pool	4.00	11/1/2044	3,366,820	\$3,492,938	0.23%
Fannie Mae Pool	3.50	6/1/2042	3,467,662	\$3,483,501	0.23%
EverBank Mortgage Loan Trust 18-1	3.50	2/25/2048	3,500,000	\$3,434,375	0.23%
Ginnie Mae	0.65	4/16/2047	87,088,955	\$3,399,596	0.22%
Ginnie Mae	0.84	3/16/2052	59,143,961	\$3,346,992	0.22%
Fannie Mae Pool	2.50	8/1/2028	3,383,325	\$3,324,744	0.22%
Fannie Mae Pool	5.00	5/1/2040	2,969,398	\$3,238,523	0.21%
Fannie Mae Pool	4.00	4/1/2044	3,103,829	\$3,217,562	0.21%
Ginnie Mae I Pool	5.00	10/15/2039	2,975,682	\$3,215,934	0.21%
Ginnie Mae	0.59	8/16/2051	82,955,357	\$3,207,220	0.21%
Freddie Mac REMICS	3.00	4/15/2046	3,262,149	\$3,202,902	0.21%
Fannie Mae REMICS	4.00	4/25/2047	3,111,852	\$3,198,076	0.21%
Ginnie Mae	4.00	4/20/2046	15,502,125	\$3,181,266	0.21%
Fannie Mae Pool	4.00	9/1/2040	3,002,974	\$3,102,046	0.20%
Towd Point Mortgage Trust 2017-6	3.25	10/25/2057	3,200,000	\$3,064,271	0.20%
Freddie Mac Strips	4.00	9/15/2042	2,927,537	\$3,055,246	0.20%
Fannie Mae Pool	3.00	7/1/2045	3,127,063	\$3,042,110	0.20%
Freddie Mac REMICS	4.00	4/15/2045	2,855,475	\$2,932,398	0.19%
Fannie Mae Pool	3.50	5/1/2043	2,904,247	\$2,921,508	0.19%
Ginnie Mae	0.88	2/16/2046	66,145,433	\$2,920,142	0.19%
Ginnie Mae	0.57	12/16/2059	47,762,749	\$2,872,113	0.19%
Freddie Mac Gold Pool	3.00	5/1/2043	2,925,364	\$2,857,634	0.19%
Freddie Mac Gold Pool	3.50	12/1/2041	2,839,317	\$2,854,935	0.19%
Fannie Mae REMICS	3.50	8/25/2045	2,931,456	\$2,846,157	0.19%
Fannie Mae REMICS	3.50	2/25/2043	18,571,419	\$2,828,312	0.19%
Freddie Mac Gold Pool	3.00	4/1/2035	2,823,106	\$2,796,290	0.18%
Freddie Mac REMICS	2.50	2/15/2043	2,898,624	\$2,787,151	0.18%
Ginnie Mae	3.00	4/20/2047	3,198,235	\$2,722,521	0.18%
Freddie Mac REMICS	1.56	5/15/2041	48,795,917	\$2,689,104	0.18%
Ginnie Mae	0.66	8/16/2055	51,178,745	\$2,667,595	0.18%
Fannie Mae Pool	2.00	8/1/2028	2,768,814	\$2,663,212	0.18%
Freddie Mac Gold Pool	3.50	11/1/2026	2,586,323	\$2,635,468	0.17%
Ginnie Mae II Pool	3.50	2/20/2047	2,498,562	\$2,515,830	0.17%

PJ 1026 K

Not FDIC Insured
May Lose Value, Not a Deposit, No Bank Guarantee
Not Insured by any Federal Government Agency

2-18

Please note that coupon rates are not available for all securities displayed on this report.

Government & High Quality Bond Fund

As of February 28, 2018



SCHEDULE OF INVESTMENTS					
ISSUER	COUPON RATE	MATURITY DATE	SHARES/ PAR VALUE	MARKET VALUE	% TOTAL NET ASSETS
Fannie Mae Pool	4.00	2/1/2042	2,403,620	\$2,490,458	0.16%
Fannie Mae Pool	2.50	5/1/2028	2,492,908	\$2,449,761	0.16%
Ginnie Mae	0.77	10/16/2054	60,142,153	\$2,432,227	0.16%
Fannie Mae Pool	4.00	1/1/2043	2,343,255	\$2,431,222	0.16%
Ginnie Mae	3.50	5/20/2043	12,058,824	\$2,419,087	0.16%
JP Morgan Chase Commercial Mortgage Securities Trust 2015-JP1	4.24	1/15/2049	3,000,000	\$2,378,187	0.16%
Fannie Mae Pool	2.00	10/1/2027	2,440,352	\$2,359,379	0.16%
Fannie Mae Pool	5.00	2/1/2038	2,149,015	\$2,342,052	0.15%
Fannie Mae Pool	3.50	2/1/2043	2,301,232	\$2,314,903	0.15%
Fannie Mae REMICS	3.50	1/25/2040	17,315,390	\$2,294,059	0.15%
Fannie Mae REMICS	3.50	4/25/2034	16,485,399	\$2,271,045	0.15%
WFRBS Commercial Mortgage Trust 2013-C14	3.99	6/15/2046	2,500,000	\$2,259,445	0.15%
Fannie Mae REMICS	3.50	6/25/2033	15,558,602	\$2,243,843	0.15%
Ginnie Mae	0.73	11/16/2052	51,463,387	\$2,141,623	0.14%
Freddie Mac REMICS	4.00	11/15/2042	11,908,382	\$2,109,034	0.14%
Fannie Mae Pool	5.00	7/1/2040	1,916,106	\$2,088,938	0.14%
Ginnie Mae	0.73	6/16/2054	62,453,497	\$2,016,505	0.13%
Ginnie Mae	0.80	9/16/2053	45,142,809	\$1,935,958	0.13%
Ginnie Mae	0.83	10/16/2056	33,739,037	\$1,930,649	0.13%
Fannie Mae Pool	4.50	9/1/2025	1,843,720	\$1,916,500	0.13%
Fannie Mae REMICS	3.50	7/25/2043	14,192,771	\$1,914,182	0.13%
GS Mortgage Securities Trust 2014-GC20	4.86	4/10/2047	2,000,000	\$1,914,048	0.13%
Fannie Mae REMICS	1.52	6/25/2045	33,831,447	\$1,896,466	0.13%
Ginnie Mae	0.79	2/16/2053	43,007,395	\$1,883,070	0.12%
Freddie Mac REMICS	3.00	10/15/2042	1,863,954	\$1,833,956	0.12%
Fannie Mae REMICS	1.42	5/25/2046	43,563,190	\$1,792,760	0.12%
Ginnie Mae	3.50	10/20/2041	14,140,607	\$1,775,123	0.12%
Fannie Mae REMICS	1.54	4/25/2045	35,174,398	\$1,771,893	0.12%
GS Mortgage Securities Trust 2015-GC32	4.41	7/10/2048	1,750,000	\$1,751,903	0.12%
Freddie Mac REMICS	1.55	4/15/2040	33,655,319	\$1,739,798	0.11%
Fannie Mae REMICS	3.00	7/25/2032	12,974,224	\$1,727,230	0.11%
Fannie Mae REMICS	1.50	8/25/2044	35,868,860	\$1,718,187	0.11%
Fannie Mae REMICS	1.46	7/25/2056	36,107,199	\$1,695,330	0.11%
Fannie Mae REMICS	3.50	2/25/2036	10,074,569	\$1,683,834	0.11%
Ginnie Mae	0.67	10/16/2054	48,658,364	\$1,609,774	0.11%
CNH Equipment Trust 2016-C	1.76	9/15/2023	1,600,000	\$1,561,585	0.10%
Ginnie Mae	0.78	11/20/2036	40,152,032	\$1,549,194	0.10%
Fannie Mae Pool	5.00	3/1/2038	1,421,091	\$1,548,848	0.10%
Sequoia Mortgage Trust 2017-5	3.50	8/25/2047	1,569,988	\$1,539,446	0.10%
Fannie Mae Pool	4.00	1/1/2034	1,482,261	\$1,538,268	0.10%
Ginnie Mae	0.73	11/16/2045	38,123,562	\$1,522,560	0.10%
Freddie Mac Gold Pool	2.50	8/1/2027	1,533,164	\$1,505,249	0.10%
Freddie Mac REMICS	3.00	5/15/2044	1,587,643	\$1,484,221	0.10%

PJ 1026 K

Not FDIC Insured
May Lose Value, Not a Deposit, No Bank Guarantee
Not Insured by any Federal Government Agency

2-18

Please note that coupon rates are not available for all securities displayed on this report.

Government & High Quality Bond Fund

As of February 28, 2018



SCHEDULE OF INVESTMENTS					
ISSUER	COUPON RATE	MATURITY DATE	SHARES/ PAR VALUE	MARKET VALUE	% TOTAL NET ASSETS
Freddie Mac REMICS	1.63	10/15/2040	30,156,346	\$1,348,709	0.09%
Ginnie Mae II Pool	5.50	3/20/2034	1,177,109	\$1,295,693	0.09%
Ginnie Mae II Pool	5.50	7/20/2033	1,163,911	\$1,281,325	0.08%
Fannie Mae REMICS	1.43	4/25/2045	26,231,857	\$1,279,653	0.08%
Freddie Mac Strips	3.00	10/15/2027	14,034,994	\$1,271,021	0.08%
Fannie Mae REMICS	2.50	2/25/2028	16,120,794	\$1,264,438	0.08%
Freddie Mac REMICS	1.53	2/15/2042	24,240,272	\$1,225,668	0.08%
Fannie Mae REMICS	4.00	12/25/2039	9,276,718	\$1,223,531	0.08%
Fannie Mae REMICS	1.48	11/25/2044	23,946,071	\$1,197,344	0.08%
Fannie Mae REMICS	3.50	2/25/2043	1,142,441	\$1,160,816	0.08%
Fannie Mae Pool	5.50	12/1/2037	1,020,010	\$1,128,880	0.07%
Ginnie Mae	0.57	12/16/2053	33,581,165	\$1,088,574	0.07%
Fannie Mae REMICS	7.00	4/25/2032	964,173	\$1,078,283	0.07%
Ginnie Mae	0.83	9/20/2037	26,741,546	\$1,057,350	0.07%
Ginnie Mae II Pool	6.00	7/20/2033	925,878	\$1,042,696	0.07%
Ginnie Mae	0.83	1/16/2056	21,570,675	\$1,042,189	0.07%
Ginnie Mae	0.91	6/16/2057	15,358,579	\$1,030,817	0.07%
Wells Fargo Commercial Mortgage Trust 2016-LC25	4.44	12/15/2059	1,000,000	\$1,006,619	0.07%
Fannie Mae Interest Strip	3.50	12/25/2043	5,339,213	\$988,774	0.07%
Fannie Mae REMICS	1.44	7/25/2044	18,173,067	\$965,993	0.06%
Ginnie Mae	0.84	3/20/2041	32,634,532	\$927,124	0.06%
Fannie Mae Pool	6.00	4/1/2039	782,240	\$890,214	0.06%
Freddie Mac REMICS	3.50	4/15/2040	9,891,819	\$880,094	0.06%
Fannie Mae Pool	5.50	7/1/2033	674,836	\$746,986	0.05%
Ginnie Mae	0.51	6/16/2052	28,281,700	\$679,465	0.04%
Fannie Mae Pool	6.00	9/1/2034	633,315	\$675,299	0.04%
Ginnie Mae II Pool	6.50	5/20/2034	550,989	\$623,953	0.04%
Fannie Mae Pool	6.00	8/1/2038	554,469	\$621,398	0.04%
Freddie Mac Gold Pool	5.00	2/1/2033	521,533	\$562,856	0.04%
Fannie Mae Pool	3.00	1/1/2030	557,634	\$556,944	0.04%
Ginnie Mae	0.38	10/16/2053	15,178,989	\$549,179	0.04%
Ginnie Mae	4.00	11/16/2038	509,290	\$519,694	0.03%
Fannie Mae REMICS	1.53	12/25/2045	10,353,250	\$501,735	0.03%
Wells Fargo Commercial Mortgage Trust 2014-LC16	4.46	8/15/2050	500,000	\$495,380	0.03%
Fannie Mae Pool	6.50	8/1/2037	404,390	\$454,175	0.03%
Freddie Mac REMICS	3.00	11/15/2030	6,305,261	\$448,983	0.03%
Freddie Mac Gold Pool	6.00	11/1/2033	385,564	\$430,075	0.03%
Freddie Mac Gold Pool	5.00	11/1/2035	386,252	\$417,347	0.03%
Fannie Mae Pool	6.50	11/1/2032	378,336	\$411,362	0.03%
Freddie Mac Gold Pool	2.00	2/1/2028	422,161	\$406,272	0.03%
Freddie Mac Gold Pool	5.50	12/1/2033	356,288	\$392,154	0.03%
Fannie Mae Pool	5.50	3/1/2038	349,943	\$385,942	0.03%
Fannie Mae Pool	5.50	9/1/2033	337,917	\$374,013	0.02%
Freddie Mac Gold Pool	7.00	1/1/2028	342,677	\$368,790	0.02%

PJ 1026 K

Not FDIC Insured
May Lose Value, Not a Deposit, No Bank Guarantee
Not Insured by any Federal Government Agency

2-18

Please note that coupon rates are not available for all securities displayed on this report.

Government & High Quality Bond Fund

As of February 28, 2018



SCHEDULE OF INVESTMENTS					
ISSUER	COUPON RATE	MATURITY DATE	SHARES/ PAR VALUE	MARKET VALUE	% TOTAL NET ASSETS
Fannie Mae Pool	5.50	3/1/2038	261,447	\$289,450	0.02%
Freddie Mac Gold Pool	6.00	11/1/2033	250,632	\$278,186	0.02%
Fannie Mae Pool	6.50	4/1/2032	206,880	\$230,576	0.02%
Fannie Mae Pool	6.00	4/1/2033	215,392	\$230,511	0.02%
Fannie Mae Pool	5.00	4/1/2035	173,851	\$188,957	0.01%
Freddie Mac Gold Pool	6.50	4/1/2031	165,144	\$185,961	0.01%
Fannie Mae Pool	6.50	9/1/2024	166,830	\$185,938	0.01%
Freddie Mac Gold Pool	7.00	4/1/2032	162,848	\$181,682	0.01%
Ginnie Mae I Pool	7.00	4/15/2029	159,900	\$172,674	0.01%
Fannie Mae Pool	7.00	11/1/2031	154,963	\$167,742	0.01%
Fannie Mae Pool	6.50	2/1/2033	149,927	\$167,100	0.01%
Freddie Mac Gold Pool	6.00	9/1/2032	146,017	\$162,070	0.01%
Freddie Mac Gold Pool	6.00	7/1/2038	140,647	\$156,184	0.01%
Freddie Mac Gold Pool	6.00	5/1/2037	135,701	\$154,847	0.01%
Fannie Mae Pool	6.00	3/1/2034	138,811	\$154,085	0.01%
Ginnie Mae I Pool	5.00	2/15/2034	139,833	\$150,613	0.01%
Fannie Mae Pool	6.00	1/1/2032	142,722	\$149,461	0.01%
Fannie Mae Pool	7.00	7/1/2032	134,693	\$146,947	0.01%
Ginnie Mae II Pool	5.50	5/20/2035	124,849	\$137,453	0.01%
Fannie Mae Pool	6.50	8/1/2032	123,030	\$137,122	0.01%
Freddie Mac Gold Pool	6.00	4/1/2038	118,391	\$132,776	0.01%
Freddie Mac Gold Pool	6.00	10/1/2038	117,555	\$131,933	0.01%
Freddie Mac Gold Pool	6.50	12/1/2021	121,753	\$129,812	0.01%
Freddie Mac Gold Pool	6.50	4/1/2022	120,968	\$127,977	0.01%
Freddie Mac Gold Pool	7.00	6/1/2029	104,226	\$116,150	0.01%
Ginnie Mae I Pool	7.00	6/15/2028	102,478	\$110,608	0.01%
Fannie Mae Pool	6.50	11/1/2032	103,724	\$109,811	0.01%
Freddie Mac Gold Pool	5.00	5/1/2034	101,775	\$109,096	0.01%
Fannie Mae Pool	3.35	12/1/2033	101,207	\$105,806	0.01%
Freddie Mac Gold Pool	6.00	3/1/2037	94,033	\$105,347	0.01%
Fannie Mae Pool	6.50	8/1/2036	89,054	\$100,729	0.01%
Freddie Mac Gold Pool	6.00	5/1/2031	87,456	\$98,505	0.01%
Freddie Mac Gold Pool	7.00	10/1/2031	87,480	\$96,937	0.01%
Fannie Mae Pool	7.50	12/1/2024	86,511	\$92,236	0.01%
Fannie Mae Pool	6.50	6/1/2031	82,886	\$91,951	0.01%
Fannie Mae Pool	5.00	5/1/2035	83,566	\$90,219	0.01%
Fannie Mae Pool	6.00	2/1/2038	80,681	\$89,880	0.01%
Freddie Mac REMICS	6.50	8/15/2027	85,613	\$89,039	0.01%
Fannie Mae Pool	5.50	5/1/2033	84,541	\$87,675	0.01%
Freddie Mac Gold Pool	6.00	9/1/2034	76,324	\$85,625	0.01%
Ginnie Mae I Pool	6.00	10/15/2023	75,538	\$83,956	0.01%
Freddie Mac Gold Pool	6.00	2/1/2035	74,058	\$82,605	0.01%
Freddie Mac Gold Pool	8.50	7/1/2029	77,120	\$81,481	0.01%
Fannie Mae Pool	6.50	6/1/2031	71,704	\$79,917	0.01%

PJ 1026 K

Not FDIC Insured
May Lose Value, Not a Deposit, No Bank Guarantee
Not Insured by any Federal Government Agency

2-18

Please note that coupon rates are not available for all securities displayed on this report.

Government & High Quality Bond Fund

As of February 28, 2018



SCHEDULE OF INVESTMENTS					
ISSUER	COUPON RATE	MATURITY DATE	SHARES/ PAR VALUE	MARKET VALUE	% TOTAL NET ASSETS
Freddie Mac Gold Pool	7.00	4/1/2031	72,903	\$79,621	0.01%
Ginnie Mae II Pool	6.00	2/20/2029	69,284	\$77,692	0.01%
Fannie Mae Pool	5.00	1/1/2026	72,041	\$76,927	0.01%
Ginnie Mae I Pool	6.00	8/15/2038	68,498	\$76,132	0.01%
Fannie Mae Pool	7.50	2/1/2030	70,193	\$74,981	0.00%
Fannie Mae Pool	7.00	7/1/2029	66,464	\$74,863	0.00%
Fannie Mae Pool	5.50	6/1/2026	67,719	\$73,547	0.00%
Fannie Mae Pool	6.50	6/1/2031	65,782	\$73,316	0.00%
Ginnie Mae I Pool	6.00	9/15/2032	64,284	\$71,448	0.00%
Freddie Mac Gold Pool	6.50	5/1/2023	68,389	\$70,052	0.00%
Fannie Mae Pool	7.00	8/1/2028	62,620	\$69,871	0.00%
Freddie Mac Gold Pool	6.50	10/1/2031	61,915	\$69,720	0.00%
Ginnie Mae II Pool	6.50	3/20/2031	60,456	\$69,268	0.00%
Fannie Mae Pool	7.00	12/1/2028	61,620	\$68,179	0.00%
Ginnie Mae I Pool	7.00	12/15/2028	62,176	\$66,847	0.00%
Freddie Mac Gold Pool	5.00	12/1/2032	60,309	\$65,241	0.00%
Freddie Mac Gold Pool	5.00	10/1/2025	60,665	\$64,901	0.00%
Freddie Mac Gold Pool	6.50	5/1/2022	60,477	\$62,095	0.00%
Fannie Mae Pool	6.00	3/1/2038	54,293	\$60,511	0.00%
Freddie Mac Gold Pool	5.50	5/1/2038	52,501	\$57,658	0.00%
Fannie Mae Pool	6.50	8/1/2036	50,951	\$56,871	0.00%
Ginnie Mae II Pool	6.50	4/20/2031	49,848	\$56,710	0.00%
Freddie Mac Gold Pool	6.00	10/1/2036	48,124	\$54,188	0.00%
Fannie Mae Pool	4.50	1/1/2020	51,422	\$51,768	0.00%
Freddie Mac Gold Pool	5.00	7/1/2035	46,450	\$50,116	0.00%
Ginnie Mae II Pool	6.00	4/20/2026	44,756	\$49,586	0.00%
Fannie Mae Pool	6.00	3/1/2029	44,330	\$49,568	0.00%
Freddie Mac Gold Pool	6.50	3/1/2029	43,320	\$48,781	0.00%
Ginnie Mae I Pool	7.00	1/15/2029	44,396	\$47,805	0.00%
Ginnie Mae I Pool	7.50	11/15/2029	44,387	\$45,096	0.00%
Fannie Mae Pool	6.50	8/1/2037	39,305	\$44,226	0.00%
Freddie Mac Gold Pool	6.00	3/1/2038	38,993	\$43,280	0.00%
Fannie Mae Pool	6.50	7/1/2037	36,774	\$41,134	0.00%
Fannie Mae Pool	6.50	10/1/2036	36,259	\$40,850	0.00%
Fannie Mae Pool	6.50	12/1/2028	36,413	\$40,584	0.00%
Ginnie Mae I Pool	6.00	11/15/2023	34,324	\$38,149	0.00%
Ginnie Mae I Pool	7.50	8/15/2029	33,645	\$37,051	0.00%
Fannie Mae Pool	6.50	2/1/2038	30,656	\$35,360	0.00%
Fannie Mae Pool	6.50	1/1/2032	31,555	\$35,170	0.00%
Freddie Mac Gold Pool	6.50	8/1/2022	32,251	\$34,423	0.00%
Freddie Mac Gold Pool	6.50	2/1/2037	29,363	\$33,064	0.00%
Ginnie Mae II Pool	6.80	4/20/2025	30,546	\$31,107	0.00%
Fannie Mae Pool	6.50	11/1/2036	27,768	\$30,994	0.00%
Fannie Mae Pool	5.00	7/1/2035	28,387	\$30,631	0.00%

PJ 1026 K

Not FDIC Insured
May Lose Value, Not a Deposit, No Bank Guarantee
Not Insured by any Federal Government Agency

2-18

Please note that coupon rates are not available for all securities displayed on this report.

Government & High Quality Bond Fund

As of February 28, 2018



SCHEDULE OF INVESTMENTS					
ISSUER	COUPON RATE	MATURITY DATE	SHARES/ PAR VALUE	MARKET VALUE	% TOTAL NET ASSETS
Fannie Mae Pool	6.50	3/1/2029	27,221	\$30,339	0.00%
Ginnie Mae I Pool	6.50	7/15/2024	26,629	\$29,649	0.00%
Freddie Mac Gold Pool	6.00	1/1/2021	27,825	\$28,423	0.00%
Fannie Mae Pool	6.50	4/1/2029	23,980	\$26,726	0.00%
Ginnie Mae I Pool	6.50	1/15/2024	23,921	\$26,634	0.00%
Ginnie Mae I Pool	7.00	12/15/2022	23,553	\$24,542	0.00%
Ginnie Mae I Pool	7.00	3/15/2029	22,986	\$23,170	0.00%
Fannie Mae Pool	6.50	4/1/2032	20,572	\$22,928	0.00%
Fannie Mae Pool	6.50	2/1/2029	20,305	\$22,631	0.00%
Freddie Mac Gold Pool	5.50	7/1/2037	20,437	\$22,427	0.00%
Ginnie Mae I Pool	9.00	11/15/2021	21,607	\$22,250	0.00%
Fannie Mae Pool	6.50	8/1/2028	19,948	\$22,233	0.00%
Freddie Mac Gold Pool	6.00	1/1/2038	19,274	\$21,393	0.00%
Fannie Mae Pool	6.50	7/1/2037	18,643	\$20,778	0.00%
Ginnie Mae I Pool	6.00	2/15/2033	18,214	\$20,243	0.00%
Ginnie Mae I Pool	6.50	9/15/2023	16,828	\$18,736	0.00%
Freddie Mac Gold Pool	6.00	2/1/2032	16,486	\$18,298	0.00%
Freddie Mac Gold Pool	7.50	2/1/2031	16,265	\$17,800	0.00%
Ginnie Mae I Pool	9.50	8/15/2021	16,781	\$17,763	0.00%
Fannie Mae Pool	6.00	8/1/2018	17,579	\$17,613	0.00%
Ginnie Mae I Pool	6.50	12/15/2023	15,307	\$17,043	0.00%
Ginnie Mae I Pool	7.50	10/15/2029	16,314	\$16,501	0.00%
Ginnie Mae I Pool	7.50	4/15/2022	16,298	\$16,344	0.00%
Ginnie Mae I Pool	7.00	2/15/2023	16,180	\$16,220	0.00%
Ginnie Mae I Pool	6.50	10/15/2023	14,048	\$15,642	0.00%
Freddie Mac Gold Pool	5.50	10/1/2033	14,012	\$15,413	0.00%
Ginnie Mae I Pool	6.50	3/15/2024	13,762	\$15,323	0.00%
Ginnie Mae I Pool	6.50	12/15/2023	13,680	\$15,231	0.00%
Ginnie Mae I Pool	6.00	11/15/2023	12,941	\$14,383	0.00%
Ginnie Mae I Pool	7.50	5/15/2027	14,014	\$14,228	0.00%
Ginnie Mae I Pool	8.00	2/15/2022	13,365	\$14,065	0.00%
Ginnie Mae I Pool	6.00	3/15/2024	11,932	\$13,262	0.00%
Fannie Mae Pool	5.00	11/1/2018	12,987	\$13,140	0.00%
Ginnie Mae I Pool	7.00	8/15/2023	12,552	\$13,118	0.00%
Fannie Mae Pool	7.50	7/1/2029	12,959	\$13,021	0.00%
Fannie Mae Pool	6.00	11/1/2037	11,525	\$12,787	0.00%
Ginnie Mae I Pool	6.50	1/15/2024	11,367	\$12,656	0.00%
Ginnie Mae I Pool	7.50	12/15/2021	12,532	\$12,567	0.00%
Ginnie Mae I Pool	7.00	1/15/2023	12,364	\$12,485	0.00%
Ginnie Mae I Pool	7.00	1/15/2027	11,826	\$12,195	0.00%
Ginnie Mae I Pool	7.00	12/15/2023	11,489	\$12,085	0.00%
Ginnie Mae I Pool	6.50	10/15/2031	10,543	\$11,739	0.00%
Fannie Mae Pool	6.00	12/1/2022	10,554	\$11,709	0.00%
Ginnie Mae I Pool	6.50	9/15/2023	10,502	\$11,693	0.00%

PJ 1026 K

Not FDIC Insured
May Lose Value, Not a Deposit, No Bank Guarantee
Not Insured by any Federal Government Agency

2-18

Please note that coupon rates are not available for all securities displayed on this report.

Government & High Quality Bond Fund

As of February 28, 2018



SCHEDULE OF INVESTMENTS					
ISSUER	COUPON RATE	MATURITY DATE	SHARES/ PAR VALUE	MARKET VALUE	% TOTAL NET ASSETS
Fannie Mae Pool	5.50	9/1/2019	11,501	\$11,599	0.00%
Fannie Mae Pool	9.00	9/1/2030	11,104	\$11,539	0.00%
Ginnie Mae I Pool	6.50	4/15/2024	9,663	\$10,759	0.00%
Ginnie Mae I Pool	7.50	8/15/2022	10,669	\$10,700	0.00%
Freddie Mac Gold Pool	5.00	10/1/2035	9,885	\$10,694	0.00%
Ginnie Mae I Pool	7.50	6/15/2023	10,143	\$10,609	0.00%
Fannie Mae Pool	4.50	12/1/2019	10,503	\$10,572	0.00%
Ginnie Mae I Pool	7.50	3/15/2024	9,898	\$10,528	0.00%
Ginnie Mae I Pool	7.00	4/15/2029	10,411	\$10,436	0.00%
Ginnie Mae I Pool	7.00	7/15/2023	10,046	\$10,160	0.00%
Fannie Mae Pool	7.50	8/1/2032	9,182	\$10,099	0.00%
Freddie Mac Gold Pool	6.50	2/1/2032	8,949	\$10,077	0.00%
Ginnie Mae I Pool	6.50	12/15/2023	9,004	\$10,025	0.00%
Fannie Mae Pool	3.88	11/1/2033	9,689	\$9,892	0.00%
Freddie Mac Gold Pool	5.50	5/1/2033	8,939	\$9,832	0.00%
Fannie Mae REMICS	2.22	4/25/2027	9,389	\$9,540	0.00%
Fannie Mae Pool	5.50	7/1/2019	9,152	\$9,248	0.00%
Freddie Mac Gold Pool	6.50	4/1/2032	8,116	\$9,140	0.00%
Fannie Mae Pool	7.00	5/1/2022	8,485	\$9,011	0.00%
Ginnie Mae I Pool	7.00	1/15/2026	8,898	\$9,006	0.00%
Ginnie Mae I Pool	6.50	3/15/2026	8,060	\$8,974	0.00%
Ginnie Mae I Pool	7.50	6/15/2027	8,722	\$8,897	0.00%
Ginnie Mae I Pool	6.00	12/15/2023	7,875	\$8,753	0.00%
Fannie Mae Pool	5.00	4/1/2019	8,574	\$8,675	0.00%
Freddie Mac Gold Pool	5.50	4/1/2038	7,980	\$8,652	0.00%
Freddie Mac Gold Pool	6.00	6/1/2028	7,656	\$8,583	0.00%
Ginnie Mae II Pool	6.50	10/20/2028	7,606	\$8,523	0.00%
Fannie Mae REMICS	9.00	5/25/2020	7,850	\$8,251	0.00%
Ginnie Mae I Pool	7.00	10/15/2027	7,607	\$7,737	0.00%
Ginnie Mae I Pool	7.00	12/15/2023	7,285	\$7,619	0.00%
Ginnie Mae I Pool	7.00	5/15/2031	6,713	\$7,615	0.00%
Fannie Mae Pool	5.50	8/1/2019	7,453	\$7,521	0.00%
Fannie Mae Pool	6.00	11/1/2032	6,573	\$7,295	0.00%
Fannie Mae Pool	5.50	2/1/2037	6,530	\$7,176	0.00%
Ginnie Mae I Pool	6.50	9/15/2023	5,968	\$6,644	0.00%
Ginnie Mae I Pool	8.00	12/15/2030	5,535	\$6,567	0.00%
Ginnie Mae II Pool	6.50	4/20/2024	6,285	\$6,537	0.00%
Ginnie Mae I Pool	6.50	1/15/2026	5,768	\$6,422	0.00%
Ginnie Mae I Pool	7.00	7/15/2023	6,369	\$6,385	0.00%
Ginnie Mae I Pool	7.50	2/15/2023	6,058	\$6,355	0.00%
Ginnie Mae I Pool	7.00	7/15/2023	6,035	\$6,324	0.00%
Freddie Mac Gold Pool	6.50	4/1/2035	5,518	\$6,281	0.00%
Ginnie Mae II Pool	6.00	10/20/2028	5,578	\$6,255	0.00%
Ginnie Mae I Pool	7.50	5/15/2023	5,983	\$6,000	0.00%

PJ 1026 K

Not FDIC Insured
May Lose Value, Not a Deposit, No Bank Guarantee
Not Insured by any Federal Government Agency

2-18

Please note that coupon rates are not available for all securities displayed on this report.

Government & High Quality Bond Fund

As of February 28, 2018



SCHEDULE OF INVESTMENTS					
ISSUER	COUPON RATE	MATURITY DATE	SHARES/ PAR VALUE	MARKET VALUE	% TOTAL NET ASSETS
Ginnie Mae I Pool	6.50	1/15/2024	5,215	\$5,807	0.00%
Ginnie Mae I Pool	8.00	4/15/2022	5,738	\$5,794	0.00%
Fannie Mae Pool	6.50	4/1/2036	5,193	\$5,788	0.00%
Ginnie Mae I Pool	7.50	3/15/2022	5,642	\$5,658	0.00%
Ginnie Mae I Pool	7.50	11/15/2023	5,586	\$5,602	0.00%
Ginnie Mae I Pool	7.00	1/15/2023	5,513	\$5,527	0.00%
Fannie Mae Interest Strip	7.00	4/25/2024	35,371	\$5,218	0.00%
Ginnie Mae I Pool	7.50	5/15/2027	5,050	\$5,112	0.00%
Fannie Mae Pool	6.50	5/1/2038	4,571	\$5,095	0.00%
Ginnie Mae I Pool	6.50	1/15/2024	4,202	\$4,678	0.00%
Ginnie Mae I Pool	6.50	1/15/2024	3,815	\$4,248	0.00%
Ginnie Mae I Pool	6.50	12/15/2023	3,808	\$4,240	0.00%
Ginnie Mae I Pool	7.00	12/15/2027	4,198	\$4,209	0.00%
Ginnie Mae I Pool	9.50	9/15/2020	4,159	\$4,175	0.00%
Ginnie Mae I Pool	7.50	2/15/2022	3,915	\$3,925	0.00%
Fannie Mae Pool	5.50	7/1/2019	3,613	\$3,648	0.00%
Ginnie Mae II Pool	9.50	9/20/2018	3,481	\$3,491	0.00%
Ginnie Mae I Pool	6.50	7/15/2032	3,089	\$3,439	0.00%
Freddie Mac Gold Pool	7.50	12/1/2030	3,362	\$3,401	0.00%
Ginnie Mae I Pool	7.00	10/15/2023	3,282	\$3,290	0.00%
Freddie Mac Gold Pool	6.00	10/1/2031	2,532	\$2,846	0.00%
Ginnie Mae I Pool	7.00	11/15/2022	2,825	\$2,832	0.00%
Freddie Mac REMICS	2.49	2/15/2021	2,692	\$2,710	0.00%
Ginnie Mae I Pool	7.50	8/15/2022	2,515	\$2,540	0.00%
Freddie Mac Gold Pool	5.00	7/1/2035	2,278	\$2,448	0.00%
Ginnie Mae I Pool	7.00	1/15/2023	2,439	\$2,445	0.00%
Ginnie Mae I Pool	6.50	1/15/2024	2,116	\$2,356	0.00%
Fannie Mae Pool	6.00	12/1/2031	2,088	\$2,326	0.00%
Freddie Mac Gold Pool	6.50	1/1/2024	2,007	\$2,260	0.00%
Freddie Mac Gold Pool	7.00	7/1/2024	2,135	\$2,245	0.00%
Fannie Mae Pool	5.50	6/1/2019	2,214	\$2,236	0.00%
Fannie Mae Pool	6.00	12/1/2031	2,009	\$2,231	0.00%
Ginnie Mae I Pool	7.00	4/15/2028	2,219	\$2,225	0.00%
Fannie Mae Pool	5.50	6/1/2019	2,038	\$2,057	0.00%
Freddie Mac Gold Pool	6.50	7/1/2023	1,785	\$2,010	0.00%
Fannie Mae Pool	6.50	12/1/2031	1,794	\$2,000	0.00%
Ginnie Mae I Pool	7.50	7/15/2022	1,983	\$1,986	0.00%
Freddie Mac Gold Pool	7.50	2/1/2031	1,614	\$1,867	0.00%
Fannie Mae Pool	5.50	7/1/2019	1,668	\$1,675	0.00%
Ginnie Mae II Pool	6.50	7/20/2026	1,618	\$1,624	0.00%
Fannie Mae Pool	5.50	8/1/2019	1,563	\$1,577	0.00%
Ginnie Mae I Pool	7.50	4/15/2022	1,559	\$1,575	0.00%
Freddie Mac Non Gold Pool	3.72	10/1/2032	1,484	\$1,511	0.00%
Ginnie Mae I Pool	7.00	12/15/2027	1,475	\$1,509	0.00%

PJ 1026 K

Not FDIC Insured
May Lose Value, Not a Deposit, No Bank Guarantee
Not Insured by any Federal Government Agency

2-18

Please note that coupon rates are not available for all securities displayed on this report.

Government & High Quality Bond Fund

As of February 28, 2018



SCHEDULE OF INVESTMENTS					
ISSUER	COUPON RATE	MATURITY DATE	SHARES/ PAR VALUE	MARKET VALUE	% TOTAL NET ASSETS
Ginnie Mae I Pool	7.50	5/15/2023	1,417	\$1,496	0.00%
Freddie Mac Gold Pool	6.50	10/1/2025	1,314	\$1,480	0.00%
Ginnie Mae I Pool	7.00	7/15/2031	1,363	\$1,480	0.00%
Ginnie Mae I Pool	7.50	8/15/2022	1,426	\$1,430	0.00%
Freddie Mac Gold Pool	6.50	7/1/2025	1,230	\$1,385	0.00%
Freddie Mac Gold Pool	5.50	3/1/2029	1,199	\$1,300	0.00%
Fannie Mae Pool	8.50	9/1/2025	1,109	\$1,211	0.00%
Freddie Mac Gold Pool	7.00	1/1/2031	1,007	\$1,091	0.00%
Freddie Mac Gold Pool	6.50	9/1/2025	896	\$1,009	0.00%
Ginnie Mae I Pool	7.00	10/15/2027	987	\$995	0.00%
Ginnie Mae I Pool	6.50	7/15/2031	892	\$993	0.00%
Ginnie Mae I Pool	7.00	9/15/2031	924	\$933	0.00%
Ginnie Mae I Pool	7.50	8/15/2024	927	\$930	0.00%
Ginnie Mae I Pool	7.00	10/15/2027	765	\$819	0.00%
Fannie Mae Pool	5.50	7/1/2019	753	\$758	0.00%
Fannie Mae Pool	7.50	1/1/2031	547	\$560	0.00%
Ginnie Mae I Pool	7.00	2/15/2028	505	\$542	0.00%
Freddie Mac Gold Pool	8.00	8/1/2030	418	\$482	0.00%
Ginnie Mae I Pool	7.50	10/15/2023	392	\$393	0.00%
Ginnie Mae II Pool	9.50	1/20/2021	342	\$347	0.00%
Ginnie Mae II Pool	9.50	2/20/2021	293	\$297	0.00%
Fannie Mae Pool	8.00	9/1/2024	248	\$265	0.00%
Freddie Mac Gold Pool	5.50	4/1/2018	255	\$255	0.00%
Ginnie Mae I Pool	7.50	3/15/2022	221	\$222	0.00%
Fannie Mae Pool	5.50	3/1/2018	173	\$173	0.00%
Freddie Mac Gold Pool	6.50	2/1/2028	141	\$159	0.00%
Freddie Mac Gold Pool	9.00	9/1/2021	154	\$155	0.00%
Fannie Mae Pool	8.00	5/1/2022	122	\$123	0.00%
Freddie Mac Gold Pool	9.00	5/1/2021	77	\$78	0.00%
Freddie Mac Gold Pool	9.00	1/1/2022	29	\$29	0.00%
Fannie Mae Pool	8.50	2/1/2023	25	\$25	0.00%
Fannie Mae Pool	9.00	1/1/2019	4	\$4	0.00%
Freddie Mac Gold Pool	9.00	6/1/2019	3	\$3	0.00%
Total Market Value				\$ 1,510,998,938	99.82%
Cash				2,706,577	0.18%
Total Net Assets				\$ 1,513,705,516	100.00%

Government & High Quality Bond Fund

As of February 28, 2018



While the underlying securities of this investment option may be guaranteed by the U.S. government as to timely payment of principal and interest, this investment option is not guaranteed.

Fixed-income investment options are subject to interest rate risk, and their value will decline as interest rates rise. Neither the principal of the bond investment options nor their yields are guaranteed by the U.S. government.

Portfolio holdings may not reflect the current portfolio composition. The holdings listed do not constitute a recommendation to purchase or sell a particular security.

Principal Funds, Inc. is distributed by Principal Funds Distributor, Inc., member of Principal Financial Group®. See the Principal Funds, Inc. prospectus for the full name of each Fund. Certain investment options may not be available in all states or US commonwealths.

Investors should carefully consider a fund's investment objectives, risks, charges and expenses prior to investing. A prospectus, or a summary prospectus if available, containing this and other information can be obtained by contacting a financial professional, visiting principalfunds.com, or calling 800-222-5852. Please read the prospectus carefully before investing.

A mutual fund's share price and investment return will vary with market conditions, and the principal value of an investment when you sell your shares may be more or less than the original cost.

Fixed-income and asset allocation investment options that invest in mortgage securities are subject to increased risk due to real estate exposure.

Information is current as of the creation of this piece. Keep in mind that portfolio holdings are subject to risk.