

# International SmallCap Separate Account

As of May 31, 2017



SCHEDULE OF INVESTMENTS			
SECURITY	SHARES	MARKET VALUE	% OF ASSETS
AUSTRALIA			
INVESTA OFFICE FUND	2,313,428	\$ 8,122,660	0.48%
ANSELL LTD	408,058	\$ 7,095,051	0.42%
DOWNER EDI LTD	1,436,083	\$ 6,829,119	0.40%
ALUMINA LTD	4,552,983	\$ 6,509,918	0.38%
TREASURY WINE ESTATES LTD	639,185	\$ 6,198,081	0.36%
BLUESCOPE STEEL LTD	632,495	\$ 5,410,906	0.32%
SEVEN GROUP HOLDINGS LTD	635,537	\$ 5,341,493	0.31%
ORORA LTD	2,316,233	\$ 4,841,833	0.28%
CHALLENGER FINANCIAL SERVICES	340,717	\$ 3,244,803	0.19%
NORTHERN STAR RESOURCES LTD	924,549	\$ 3,240,151	0.19%
DOWNER EDI LTD	97,714	\$ 464,667	0.03%
SPARK INFRASTRUCTURE GROUP	229,119	\$ 460,215	0.03%
ILUKA RESOURCES LTD	67,000	\$ 455,257	0.03%
CENTAMIN EGYPT LTD	193,576	\$ 416,214	0.02%
PRIMARY HEALTH CARE LTD	148,843	\$ 407,895	0.02%
ANSELL LTD	23,402	\$ 406,899	0.02%
DULUXGROUP LTD	77,229	\$ 404,584	0.02%
NIB HOLDINGS LTD	99,941	\$ 403,251	0.02%
TABCORP HOLDINGS LTD	111,165	\$ 379,200	0.02%
FAIRFAX MEDIA LTD	383,440	\$ 355,400	0.02%
WORLEYPARSON LTD	36,194	\$ 333,055	0.02%
GRAINCORP LTD	42,587	\$ 327,200	0.02%
JB HI-FI LTD	18,294	\$ 314,974	0.02%
IOOF HOLDINGS LTD	44,591	\$ 300,590	0.02%
ADELAIDE BRIGHTON LTD	72,927	\$ 300,174	0.02%
ORORA LTD	143,396	\$ 299,754	0.02%
IRESS LIMITED	33,454	\$ 298,943	0.02%
EVOLUTION MINING LTD	164,077	\$ 293,737	0.02%

Not FDIC or NCUA Insured

PQ 1041

May Lose Value, Not a Deposit, No Bank or Credit Union Guarantee

Not Insured by any Federal Government Agency

05-17

Informational data only. Do not use for audit purposes.

# International SmallCap Separate Account

As of May 31, 2017



SCHEDULE OF INVESTMENTS			
SECURITY	SHARES	MARKET VALUE	% OF ASSETS
CARSALES.COM AU LTD	35,038	\$ 286,183	0.02%
TREASURY WINE ESTATES LTD	29,356	\$ 284,661	0.02%
PERPETUAL LTD	7,124	\$ 281,827	0.02%
SIMS METAL MANAGEMENT LTD	27,832	\$ 276,228	0.02%
QUBE HOLDINGS LTD	138,582	\$ 272,427	0.02%
CSR LTD	86,323	\$ 267,913	0.02%
OZ MINERALS LTD	48,106	\$ 261,358	0.02%
NORTHERN STAR RESOURCES LTD	74,349	\$ 260,562	0.02%
MACQUARIE ATLAS ROADS GROUP	59,687	\$ 259,751	0.02%
LINK ADMINISTRATION HOLDINGS	44,638	\$ 257,788	0.02%
CAMPBELL BROTHERS LTD	51,067	\$ 256,353	0.02%
CLEANAWAY WASTE MGMT LTD	260,690	\$ 256,169	0.02%
MAGELLAN FINANCIAL GROUP LTD	13,339	\$ 249,981	0.01%
STEADFAST GROUP LTD	119,828	\$ 246,235	0.01%
BT INVESTMENT MANAGEMENT LTD	29,730	\$ 245,531	0.01%
EVENT HOSPITALITY AND ENTERTAINMENT LTD	24,469	\$ 238,622	0.01%
METCASH LTD	143,802	\$ 219,516	0.01%
NUFARM LTD	28,574	\$ 210,548	0.01%
PREMIER INVESTMENTS LTD	21,837	\$ 201,837	0.01%
INVOCARE LTD	18,399	\$ 200,923	0.01%
TECHNOLOGY ONE LTD	47,679	\$ 199,599	0.01%
BLACKMORES LTD	2,592	\$ 196,786	0.01%
HOUSEWARES INTERNATIONAL LTD	25,396	\$ 194,502	0.01%
INDEPENDENCE GROUP NL	72,909	\$ 193,623	0.01%
ST BARBARA LTD	88,784	\$ 189,775	0.01%
REGIS RESOURCES LTD	75,162	\$ 182,463	0.01%
G8 EDUCATION LTD	70,652	\$ 177,334	0.01%
MINERAL RESOURCES LTD	23,151	\$ 173,728	0.01%
HEALTHSCOPE LTD	114,239	\$ 171,791	0.01%

Not FDIC or NCUA Insured

May Lose Value, Not a Deposit, No Bank or Credit Union Guarantee

Not Insured by any Federal Government Agency

Informational data only. Do not use for audit purposes.

# International SmallCap Separate Account

As of May 31, 2017



SCHEDULE OF INVESTMENTS			
SECURITY	SHARES	MARKET VALUE	% OF ASSETS
SUPER RETAIL GROUP LTD	29,589	\$ 169,662	0.01%
ARB CORP LTD	14,509	\$ 169,233	0.01%
MONADELPHOUS GROUP LTD	17,379	\$ 168,074	0.01%
FLIGHT CENTRE LTD	6,306	\$ 167,886	0.01%
MAYNE PHARMA GROUP LTD	205,057	\$ 165,608	0.01%
FKP PROPERTY GROUP	66,168	\$ 161,583	0.01%
GUD HOLDINGS LTD	18,034	\$ 161,378	0.01%
WHITEHAVEN COAL LTD	83,389	\$ 156,809	0.01%
COSTA GROUP HOLDINGS LTD	45,331	\$ 153,098	0.01%
BAPCOR LTD	39,027	\$ 151,702	0.01%
CORPORATE TRAVEL MANAGEMENT LT	9,053	\$ 148,471	0.01%
SANDFIRE RESOURCES NL	31,207	\$ 141,592	0.01%
BEACH PETROLEUM LTD	297,903	\$ 139,866	0.01%
WEBJET LTD	14,868	\$ 133,968	0.01%
SMANTHA EXPL LTD	153,066	\$ 131,787	0.01%
PACT GROUP HOLDINGS LTD	28,336	\$ 129,587	0.01%
AUSTRALIAN AGRICULTURAL CO LTD	88,773	\$ 124,294	0.01%
MANTRA GROUP LTD	56,942	\$ 123,744	0.01%
MYOB GROUP LTD	46,063	\$ 121,596	0.01%
SIGMA HEALTHCARE LTD	196,323	\$ 119,016	0.01%
AUSTRALIAN PHARMACEUTICAL INDU	89,483	\$ 118,815	0.01%
PLATINUM ASSET MANAGEMENT LTD	37,416	\$ 118,419	0.01%
SEVEN GROUP HOLDINGS LTD	13,550	\$ 113,884	0.01%
NAVITAS LTD	34,660	\$ 111,217	0.01%
BRICKWORKS LTD	10,348	\$ 110,539	0.01%
CREDIT CORP GROUP LTD	8,276	\$ 110,461	0.01%
ALTIUM LTD	16,875	\$ 106,305	0.01%
AUB GROUP LIMITED	10,730	\$ 105,494	0.01%
SARACEN MINERAL HOLDINGS LTD	136,078	\$ 105,430	0.01%

Not FDIC or NCUA Insured

PQ 1041

May Lose Value, Not a Deposit, No Bank or Credit Union Guarantee  
Not Insured by any Federal Government Agency

05-17

Informational data only. Do not use for audit purposes.

# International SmallCap Separate Account

As of May 31, 2017



SCHEDULE OF INVESTMENTS			
SECURITY	SHARES	MARKET VALUE	% OF ASSETS
MYER HOLDINGS LTD	159,581	\$ 102,838	0.01 %
NINE ENTERTAINMENT CO HOLDINGS	105,547	\$ 102,095	0.01 %
AUTOMOTIVE HOLDINGS GROUP	44,811	\$ 98,112	0.01 %
BEGA CHEESE LTD	22,216	\$ 98,075	0.01 %
AUSTAL LTD	72,394	\$ 97,329	0.01 %
MCMILLAN SHAKESPEARE LTD	9,525	\$ 96,379	0.01 %
TASSAL GROUP LTD	27,321	\$ 91,483	0.01 %
RETAIL FOOD GROUP LTD	23,509	\$ 89,947	0.01 %
SPEEDCAST INTERNATIONAL LTD	30,380	\$ 88,507	0.01 %
ARRIUM LTD	315,776	\$ 87,123	0.01 %
SOUTHERN CROSS MEDIA GROUP	102,801	\$ 86,812	0.01 %
ELDERS LTD	22,459	\$ 86,616	0.01 %
APN OUTDOOR GROUP LTD	24,809	\$ 85,712	0.01 %
SIRTEX MEDICAL LTD	9,356	\$ 83,528	0.00 %
SEVEN WEST MEDIA LIMITED	159,867	\$ 83,342	0.00 %
OROCOBRE LTD	29,846	\$ 81,729	0.00 %
GWA INTERNATIONAL LTD	37,060	\$ 80,884	0.00 %
HT&E LTD	46,341	\$ 80,665	0.00 %
TOX FREE SOLUTIONS LTD	44,454	\$ 78,476	0.00 %
WESTERN AREAS LTD	45,267	\$ 74,181	0.00 %
SERVICE STREAM LTD	74,598	\$ 74,069	0.00 %
GENWORTH MORTGAGE INSURANCE AU	34,613	\$ 73,738	0.00 %
REGIS HEALTHCARE LTD	23,280	\$ 72,986	0.00 %
PMP LTD	132,232	\$ 71,343	0.00 %
AP EAGERS LTD	12,849	\$ 71,237	0.00 %
ASALEO CARE LTD	67,858	\$ 70,658	0.00 %
SPOTLESS GROUP HOLDINGS LTD	82,745	\$ 69,137	0.00 %
GREENCROSS LTD	16,434	\$ 68,857	0.00 %
COLLINS FOODS LTD	17,517	\$ 67,243	0.00 %

Not FDIC or NCUA Insured

PQ 1041

May Lose Value, Not a Deposit, No Bank or Credit Union Guarantee

Not Insured by any Federal Government Agency

05-17

Informational data only. Do not use for audit purposes.

# International SmallCap Separate Account

As of May 31, 2017



SCHEDULE OF INVESTMENTS			
SECURITY	SHARES	MARKET VALUE	% OF ASSETS
PROGRAMMED MAINTENANCE SERVICE	50,033	\$ 66,600	0.00%
HANSEN TECHNOLOGIES LTD	24,859	\$ 66,204	0.00%
VIRTUS HEALTH LTD	15,045	\$ 62,845	0.00%
SMARTGROUP CORP LTD	12,199	\$ 61,774	0.00%
BABCOCK & BROWN WIND PARTNERS	93,618	\$ 60,919	0.00%
MORTGAGE CHOICE LTD	38,700	\$ 60,162	0.00%
WPP AUNZ LTD	65,234	\$ 57,979	0.00%
VILLAGE ROADSHOW LTD	20,982	\$ 56,249	0.00%
RCR TOMLINSON LTD	21,387	\$ 54,781	0.00%
OOH!MEDIA LTD	16,394	\$ 52,668	0.00%
AUSDRILL LTD	47,658	\$ 51,152	0.00%
PEET LTD	54,276	\$ 49,844	0.00%
SUNLAND GROUP LTD	38,935	\$ 49,551	0.00%
AVJENNINGS LTD	102,081	\$ 49,381	0.00%
IDP EDUCATION LTD	14,486	\$ 48,084	0.00%
ISELECT LTD	30,650	\$ 47,990	0.00%
OFX GROUP LTD	40,181	\$ 47,779	0.00%
SG FLEET GROUP LTD	18,290	\$ 46,840	0.00%
CEDAR WOODS PROPERTIES LTD	11,898	\$ 46,504	0.00%
ISENTIA GROUP LTD	34,900	\$ 45,716	0.00%
ECLIPX GROUP LTD	17,019	\$ 45,519	0.00%
RIDLEY CORP LTD	43,225	\$ 45,374	0.00%
INFOMEDIA LTD	83,704	\$ 44,881	0.00%
CARDNO LTD	48,654	\$ 43,706	0.00%
BELLAMY'S AUSTRALIA LTD	11,310	\$ 43,666	0.00%
IMF AUSTRALIA LTD	28,895	\$ 42,387	0.00%
MELBOURNE IT LTD	22,184	\$ 42,023	0.00%
AINSWORTH GAME TECHNOLOGY LT	25,267	\$ 41,539	0.00%
MONASH IVF GROUP LTD	30,248	\$ 40,879	0.00%

Not FDIC or NCUA Insured

May Lose Value, Not a Deposit, No Bank or Credit Union Guarantee

Not Insured by any Federal Government Agency

Informational data only. Do not use for audit purposes.

# International SmallCap Separate Account

As of May 31, 2017



SCHEDULE OF INVESTMENTS			
SECURITY	SHARES	MARKET VALUE	% OF ASSETS
CABCHARGE AUSTRALIA LTD	20,623	\$ 39,604	0.00%
RAMELIUS RESOURCES LTD	128,464	\$ 39,113	0.00%
FLEXIGROUP LTD	30,766	\$ 39,060	0.00%
ENERGY WORLD CORP LTD	129,564	\$ 38,078	0.00%
SELECT HARVESTS LTD	12,255	\$ 38,031	0.00%
AMA GROUP LTD	52,096	\$ 37,816	0.00%
MESOBLAST LTD	23,701	\$ 37,226	0.00%
ARDENT LEISURE GROUP	24,065	\$ 37,082	0.00%
BLUE SKY ALTERNATIVE INVESTM	5,932	\$ 35,759	0.00%
INTEGRATED RESEARCH LTD	16,338	\$ 35,619	0.00%
VICTORIA PETROLEUM NL	160,337	\$ 35,312	0.00%
METALS X LTD	61,239	\$ 35,258	0.00%
SERVCORP LTD	8,166	\$ 35,168	0.00%
SEALINK TRAVEL GROUP LTD	11,624	\$ 34,497	0.00%
AMAYSIM AUSTRALIA LTD	23,941	\$ 33,870	0.00%
MYSTATE LTD	9,227	\$ 31,541	0.00%
WESTGOLD RESOURCES LTD	21,574	\$ 31,376	0.00%
CODAN LTD	17,514	\$ 31,268	0.00%
DATA#3 LTD	24,620	\$ 30,077	0.00%
COOPER ENERGY LIMITED	110,026	\$ 29,934	0.00%
PERSEUS MINING LTD	137,710	\$ 29,085	0.00%
MACA LTD	23,148	\$ 27,159	0.00%
IMDEX LTD	56,563	\$ 26,981	0.00%
THORN GROUP LTD	30,064	\$ 26,875	0.00%
NICK SCALI LTD	5,587	\$ 26,836	0.00%
HFA HOLDINGS LTD	16,683	\$ 26,712	0.00%
AUSTRALIAN WORLDWIDE EXPLORATI	85,028	\$ 26,630	0.00%
VILLA WORLD LTD	14,748	\$ 25,680	0.00%
RCG CORP LTD	55,543	\$ 24,815	0.00%

Not FDIC or NCUA Insured

PQ 1041

May Lose Value, Not a Deposit, No Bank or Credit Union Guarantee

Not Insured by any Federal Government Agency

05-17

Informational data only. Do not use for audit purposes.

# International SmallCap Separate Account

As of May 31, 2017



SCHEDULE OF INVESTMENTS			
SECURITY	SHARES	MARKET VALUE	% OF ASSETS
NEW HOPE CORP LTD	20,523	\$ 24,724	0.00%
ERM POWER LTD	27,316	\$ 24,693	0.00%
AUSWIDE BAND LTD	6,268	\$ 24,368	0.00%
SILVER LAKE RESOURCES LTD	71,570	\$ 24,158	0.00%
KAROON GAS AUSTRALIA LTD	24,303	\$ 24,029	0.00%
APPEN LTD	7,967	\$ 21,744	0.00%
EQT HOLDINGS LTD	1,590	\$ 20,521	0.00%
MICHAEL HILL INTL LTD	22,676	\$ 20,488	0.00%
MOUNT GIBSON IRON LTD	87,749	\$ 20,238	0.00%
MAXITRANS INDUSTRIES LTD	37,745	\$ 19,983	0.00%
NRW HOLDINGS LTD	45,087	\$ 19,969	0.00%
LIFESTYLE COMMUNITIES LTD	6,408	\$ 19,336	0.00%
IVE GROUP LTD	12,058	\$ 19,314	0.00%
WATPAC LTD	38,556	\$ 19,221	0.00%
MACMAHON HOLDINGS LTD	170,022	\$ 18,936	0.00%
CASH CONVERTERS INTERNATIONAL	98,163	\$ 18,638	0.00%
MONEY3 CORP LTD	19,067	\$ 18,376	0.00%
REJECT SHOP LTD/THE	6,313	\$ 17,487	0.00%
RECKON LTD	13,214	\$ 17,149	0.00%
BEADELL RESOURCES LIMITED	109,635	\$ 17,112	0.00%
ENERGY RESOURCES OF AUSTRALIA	43,940	\$ 16,988	0.00%
SINO GAS & ENERGY HOLDINGS LTD	242,924	\$ 15,955	0.00%
QUINTIS LTD	66,065	\$ 15,856	0.00%
PRO MEDICUS LTD	3,953	\$ 15,289	0.00%
VIRGIN AUSTRALIA HOLDINGS LTD	119,263	\$ 15,085	0.00%
NETCOMM WIRELESS LTD	11,245	\$ 14,998	0.00%
SMS MANAGEMENT & TECHNOLOGY LT	10,426	\$ 13,752	0.00%
REECE LTD	448	\$ 13,504	0.00%
SILVER CHEF LTD	2,534	\$ 13,474	0.00%

Not FDIC or NCUA Insured

PQ 1041

May Lose Value, Not a Deposit, No Bank or Credit Union Guarantee

Not Insured by any Federal Government Agency

05-17

Informational data only. Do not use for audit purposes.

# International SmallCap Separate Account

As of May 31, 2017



SCHEDULE OF INVESTMENTS			
SECURITY	SHARES	MARKET VALUE	% OF ASSETS
GBST HOLDINGS LTD	6,321	\$ 12,661	0.00%
MCPHERSON'S LTD	13,636	\$ 12,285	0.00%
ATLAS IRON LTD	1,170,617	\$ 12,200	0.00%
HORIZON OIL LTD	308,529	\$ 12,173	0.00%
JAPARA HEALTHCARE LTD	7,638	\$ 12,160	0.00%
MNF GROUP LTD	3,845	\$ 12,139	0.00%
ESTIA HEALTH LTD	5,091	\$ 12,090	0.00%
ALKANE RESOURCES LTD	64,486	\$ 11,733	0.00%
CARNEGIE CLEAN ENERGY LTD	270,400	\$ 11,675	0.00%
AUSTRALIAN FINANCE GROUP LTD	11,226	\$ 10,661	0.00%
AUSTRALIAN VINTAGE LTD	28,618	\$ 10,554	0.00%
DICKER DATA LTD	6,055	\$ 10,543	0.00%
FLEETWOOD CORP LTD	6,438	\$ 10,404	0.00%
CSG LTD	28,888	\$ 10,312	0.00%
DECMIL GROUP LTD	15,196	\$ 10,193	0.00%
NEOMETALS LTD	54,227	\$ 10,106	0.00%
JUPITER MINES LIMITED	25,213	\$ 10,085	0.00%
SPECIALTY FASHION GROUP LTD	33,481	\$ 9,852	0.00%
PALADIN ENERGY LTD	231,199	\$ 9,454	0.00%
MINCOR RESOURCES NI	77,260	\$ 9,193	0.00%
CAPILANO HONEY LTD	844	\$ 9,103	0.00%
ELLEX MEDICAL LASERS LTD	12,145	\$ 9,053	0.00%
3P LEARNING LTD	10,897	\$ 8,609	0.00%
BABY BUNTING GROUP LTD	6,574	\$ 8,517	0.00%
EUROZ LIMITED	10,661	\$ 8,338	0.00%
MILLENNIUM MINERALS LTD	62,150	\$ 8,331	0.00%
MEDUSA MINING LTD	35,541	\$ 7,922	0.00%
DORAY MINERALS LTD	34,201	\$ 7,871	0.00%
BILLABONG INTERNATIONAL LTD	12,234	\$ 7,830	0.00%

Not FDIC or NCUA Insured

PQ 1041

May Lose Value, Not a Deposit, No Bank or Credit Union Guarantee

Not Insured by any Federal Government Agency

05-17

Informational data only. Do not use for audit purposes.

# International SmallCap Separate Account

As of May 31, 2017



<b>SCHEDULE OF INVESTMENTS</b>			
<b>SECURITY</b>	<b>SHARES</b>	<b>MARKET VALUE</b>	<b>% OF ASSETS</b>
TIGER RESOURCES LIMITED	201,642	\$ 7,356	0.00%
PANORAMIC RESOURCES LTD	42,940	\$ 7,203	0.00%
VITA GROUP LTD	10,015	\$ 7,185	0.00%
FINBAR GROUP LTD	11,312	\$ 6,650	0.00%
TEN NETWORK HOLDINGS LTD	46,992	\$ 6,639	0.00%
GRANGE RESOURCES LTD	55,488	\$ 6,390	0.00%
SALMAT LTD	20,683	\$ 6,300	0.00%
GREENLAND MINERALS & ENERGY	78,166	\$ 6,107	0.00%
PACIFIC CURRENT GROUP LTD	1,287	\$ 5,841	0.00%
SUNDANCE ENERGY AUSTRALIA LTD	120,784	\$ 5,672	0.00%
MERMAID MARINE AUSTRALIA LTD	46,250	\$ 5,322	0.00%
PRIME MEDIA GROUP LTD	21,680	\$ 5,080	0.00%
HILLS INDUSTRIES LTD	38,644	\$ 5,029	0.00%
ACRUX LIMITED	25,263	\$ 4,794	0.00%
CUDECO LTD	21,001	\$ 4,765	0.00%
DWS ADV BUSINESS SOLUTIONS	3,575	\$ 4,327	0.00%
SLATER & GORDON LIMITED	37,155	\$ 2,619	0.00%
KINGSGATE CONSOLIDATED LTD	17,376	\$ 2,452	0.00%
TROY RESOURCES LIMITED	25,089	\$ 1,416	0.00%
OROTONGROUP LTD	1,703	\$ 1,395	0.00%
PENINSULA ENERGY LIMITED	5,255	\$ 1,391	0.00%
KINGSROSE MINING LTD	3,246	\$ 181	0.00%
MORNING STAR GOLD NL	37,905	\$ 3	0.00%
<b>TOTAL AUSTRALIA</b>		<b>\$ 79,887,659</b>	<b>4.70 %</b>
<b>AUSTRIA</b>			
BUWOG AG	381,638	10,839,857	0.64%
UNIQA VERSICHERUNGEN AG	437,519	\$ 3,816,122	0.22%
AUSTRIA MICRO SYSTEMS AG	11,925	\$ 782,997	0.05%
ANDRITZ AG	11,654	\$ 700,833	0.04%

# International SmallCap Separate Account

As of May 31, 2017



SCHEDULE OF INVESTMENTS			
SECURITY	SHARES	MARKET VALUE	% OF ASSETS
WIENERBERGER AG	21,917	\$ 517,526	0.03%
RAIFFEISEN INTERNATIONAL BANK	19,101	\$ 504,709	0.03%
BUWOG AG	15,301	\$ 434,602	0.03%
CA IMMOBILIEN ANLAGEN AG	12,772	\$ 305,292	0.02%
PALFINGER AG	6,365	\$ 273,502	0.02%
OESTERREICHISCHE POST AG	5,795	\$ 251,983	0.01%
LENZING AG	1,367	\$ 244,824	0.01%
VERBUND AG	12,530	\$ 234,197	0.01%
AGRANA BETEILIGUNGS AG	1,817	\$ 209,047	0.01%
RHI AG	5,615	\$ 204,806	0.01%
STRABAG SE - BR	4,896	\$ 204,355	0.01%
UNIQA VERSICHERUNGEN AG	22,619	\$ 197,287	0.01%
SCHOELLER-BLECKMANN OILFIELD E	2,801	\$ 191,730	0.01%
MAYR MELNHOF KARTON AG	1,454	\$ 184,744	0.01%
S IMMO AG	12,292	\$ 170,842	0.01%
VIENNA INSURANCE	6,187	\$ 170,205	0.01%
TELEKOM AUSTRIA AG	19,416	\$ 159,270	0.01%
ZUMTOBEL AG	6,046	\$ 124,740	0.01%
EVN AG	7,205	\$ 104,515	0.01%
BUWOG AG RIGHTS	381,638	\$ 87,976	0.01%
ALLGEMEINE BAU PORR AG	2,084	\$ 71,012	0.00%
KAPSCH TRAFFICOM AG	1,263	\$ 68,429	0.00%
DO & CO RESTAURANTS & CATERING	894	\$ 66,650	0.00%
POLYTEC HOLDING AG	3,288	\$ 64,267	0.00%
ROSENBAUER INTERNATIONAL AG	924	\$ 61,294	0.00%
S&T AG	3,679	\$ 53,147	0.00%
SEMPERIT AG HOLDING	1,610	\$ 45,632	0.00%
AUSTRIA TECHNOLOGIE & SYSTEM	4,210	\$ 43,819	0.00%
FACC AG	3,557	\$ 28,420	0.00%

Not FDIC or NCUA Insured

PQ 1041

May Lose Value, Not a Deposit, No Bank or Credit Union Guarantee

Not Insured by any Federal Government Agency

05-17

Informational data only. Do not use for audit purposes.

# International SmallCap Separate Account

As of May 31, 2017



<b>SCHEDULE OF INVESTMENTS</b>			
<b>SECURITY</b>	<b>SHARES</b>	<b>MARKET VALUE</b>	<b>% OF ASSETS</b>
WOLFORD AG	715	\$ 15,466	0.00%
BUWOG AG RIGHTS	15,301	\$ 3,527	0.00%
<b>TOTAL AUSTRIA</b>		<b>\$ 21,437,625</b>	<b>1.26%</b>
<b>BAHAMAS</b>			
UNITED INTERNATIONAL ENTERPRIS	438	\$ 89,837	0.01%
<b>TOTAL BAHAMAS</b>		<b>\$ 89,837</b>	<b>0.01%</b>
<b>BELGIUM</b>			
ONTEX GROUP NV	169,686	\$ 6,135,169	0.36%
NV BEKAERT SA	110,251	\$ 5,731,932	0.34%
COMPAGNIE D'ENTREPRISES CFE	28,907	\$ 4,445,427	0.26%
UMICORE	10,651	\$ 706,074	0.04%
ACKERMANS & VAN HAAREN NV	3,799	\$ 647,988	0.04%
GALAPAGOS	7,456	\$ 619,734	0.04%
ONTEX GROUP NV	11,519	\$ 416,481	0.02%
BPOST SA	14,674	\$ 357,500	0.02%
MELEXIS NV	3,696	\$ 333,470	0.02%
ION BEAM APPLICATIONS	5,010	\$ 303,998	0.02%
BARCO NV	2,965	\$ 294,777	0.02%
ELIA SYSTEM OPERATOR SA/NV	4,582	\$ 268,417	0.02%
NV BEKAERT SA	4,900	\$ 254,750	0.01%
TESSENDERLO CHEMIE NV	5,483	\$ 231,259	0.01%
D'IETEREN SA	4,188	\$ 204,670	0.01%
COMPAGNIE D'ENTREPRISES CFE	1,209	\$ 185,925	0.01%
BANQUE NATIONALE DE BELGIQUE	50	\$ 164,851	0.01%
AGFA GEVAERT NV	35,463	\$ 162,409	0.01%
KINEPOLIS	2,729	\$ 157,247	0.01%
ECONOCOM GROUP	17,646	\$ 155,211	0.01%
EURONAV NV	20,482	\$ 154,646	0.01%
LOTUS BAKERIES	50	\$ 137,406	0.01%

Not FDIC or NCUA Insured

PQ 1041

May Lose Value, Not a Deposit, No Bank or Credit Union Guarantee

Not Insured by any Federal Government Agency

05-17

Informational data only. Do not use for audit purposes.

# International SmallCap Separate Account

As of May 31, 2017



<b>SCHEDULE OF INVESTMENTS</b>			
<b>SECURITY</b>	<b>SHARES</b>	<b>MARKET VALUE</b>	<b>% OF ASSETS</b>
ORANGE BELGIUM	5,465	\$ 127,481	0.01 %
ABLYNX NV	9,722	\$ 122,644	0.01 %
ARSEUS NV	9,009	\$ 115,751	0.01 %
SIOEN INDUSTRIES NV	2,928	\$ 107,412	0.01 %
SIPEF SA	1,171	\$ 90,761	0.01 %
EVS BROADCAST EQUIPMENT SA	2,076	\$ 83,273	0.00 %
NYRSTAR NV	11,790	\$ 73,235	0.00 %
RECTICEL SA	7,751	\$ 61,876	0.00 %
DECEUNINCK NV	17,079	\$ 55,460	0.00 %
VAN DE VELDE	986	\$ 54,002	0.00 %
JENSEN-GROUP NV	1,037	\$ 48,156	0.00 %
CELYAD	869	\$ 38,766	0.00 %
ATENOR	700	\$ 38,583	0.00 %
RESILUX	196	\$ 35,088	0.00 %
THROMBOGENICS NV	9,628	\$ 34,837	0.00 %
COMPAGNIE IMMOBILIERE DE BELGI	480	\$ 30,835	0.00 %
EXMAR NV	5,270	\$ 30,611	0.00 %
VIOHALCO SA	12,489	\$ 28,064	0.00 %
PICANOL	220	\$ 22,659	0.00 %
MDXHEALTH	3,844	\$ 21,124	0.00 %
SAPEC	90	\$ 15,443	0.00 %
REALDOLMEN	547	\$ 14,690	0.00 %
ROULARTA MEDIA GROUP NV	517	\$ 14,301	0.00 %
TER BEKE N.V.	57	\$ 11,528	0.00 %
<b>TOTAL BELGIUM</b>		<b>\$ 23,345,920</b>	<b>1.37 %</b>
<b>BERMUDA</b>			
HISCOX LTD	535,255	\$ 8,486,343	0.50 %
HISCOX LTD	50,909	\$ 807,150	0.05 %
VTECH HOLDINGS LTD	29,600	\$ 450,338	0.03 %

Not FDIC or NCUA Insured

PQ 1041

May Lose Value, Not a Deposit, No Bank or Credit Union Guarantee

Not Insured by any Federal Government Agency

05-17

Informational data only. Do not use for audit purposes.

# International SmallCap Separate Account

As of May 31, 2017



SCHEDULE OF INVESTMENTS			
SECURITY	SHARES	MARKET VALUE	% OF ASSETS
LANCASHIRE HOLDINGS LTD	40,306	\$ 362,268	0.02%
ORIENT OVERSEAS INTL LTD	39,500	\$ 250,655	0.01%
ESPRIT HOLDINGS LTD	343,400	\$ 240,459	0.01%
MAN WAH HOLDINGS LTD	231,200	\$ 231,313	0.01%
LUK FOOK HOLDINGS INTERNATIONAL	64,000	\$ 217,579	0.01%
JOHNSON ELECTRIC HOLDINGS	59,625	\$ 214,696	0.01%
CAFE DE CORAL HOLDINGS LTD	64,000	\$ 209,713	0.01%
PETRA DIAMONDS LTD	114,980	\$ 192,852	0.01%
FIRST PACIFIC CO	240,000	\$ 187,725	0.01%
HAITONG INTERNATIONAL SEC	322,375	\$ 186,482	0.01%
TRANSPORT INTERNATIONAL HLDG	49,200	\$ 162,192	0.01%
KERRY LOGISTICS NETWORK LTD	100,500	\$ 147,708	0.01%
BRIGHTOIL PETROLEUM HOLDINGS	525,000	\$ 146,215	0.01%
PACIFIC BASIN SHIPPING LTD	684,000	\$ 136,644	0.01%
GLOBAL BRANDS GROUP HLDG LTD	1,044,000	\$ 132,462	0.01%
CHOW SANG SANG HLDG	56,000	\$ 130,779	0.01%
USI HOLDINGS LTD	188,000	\$ 127,564	0.01%
GIORDANO INTERNATIONAL LTD	214,000	\$ 115,033	0.01%
WING ON CO INTERNATIONAL LTD	32,000	\$ 112,287	0.01%
SMARTONE TELECOMMUNICATIONS HO	74,500	\$ 99,819	0.01%
BEP INTERNATIONAL HOLDINGS LTD	2,000,000	\$ 98,745	0.01%
LANDING INTERNATIONAL DEVELO	6,870,000	\$ 91,835	0.01%
CHINESE ESTATES HOLDINGS LTD	47,000	\$ 89,703	0.01%
TAI CHEUNG HOLDINGS	80,000	\$ 82,501	0.00%
HOEGH LNG HOLDINGS	7,632	\$ 78,318	0.00%
TEXWINCA HOLDINGS LTD	140,000	\$ 78,152	0.00%
FAIRWOOD LTD	16,500	\$ 70,298	0.00%
PUBLIC FINANCIAL HOLDINGS LTD	154,000	\$ 70,142	0.00%
KUANGCHI SCIENCE LTD	186,000	\$ 69,931	0.00%

Not FDIC or NCUA Insured

May Lose Value, Not a Deposit, No Bank or Credit Union Guarantee

Not Insured by any Federal Government Agency

Informational data only. Do not use for audit purposes.

# International SmallCap Separate Account

As of May 31, 2017



SCHEDULE OF INVESTMENTS			
SECURITY	SHARES	MARKET VALUE	% OF ASSETS
STOLT-NIELSEN LTD	4,628	\$ 67,454	0.00%
SEA HOLDINGS LTD	46,000	\$ 66,090	0.00%
EMPEROR INTERNATIONAL HOLDINGS	192,083	\$ 59,672	0.00%
NEWOCEAN ENERGY HOLDINGS LTD	180,000	\$ 55,440	0.00%
GCL NEW ENERGY HOLDINGS LTD	1,180,000	\$ 54,482	0.00%
G RESOURCES GROUP LTD	3,024,000	\$ 50,819	0.00%
MANDARIN ORIENTAL INTL LTD	34,600	\$ 50,471	0.00%
TOWN HEALTH INTL INVESTMENT	452,000	\$ 50,460	0.00%
CAPITAL STRATEGIC INVESTMENT L	1,006,876	\$ 50,379	0.00%
GL LTD	96,000	\$ 49,206	0.00%
K WAH INTERNATIONAL HOLDINGS L	75,301	\$ 48,763	0.00%
ASIA STANDARD INTERNATIONAL GR	170,593	\$ 48,601	0.00%
REGAL HOTELS INTERNATIONAL HOL	52,000	\$ 42,763	0.00%
HONGKONG CHINESE LTD	217,700	\$ 40,787	0.00%
CHUANG'S CONSORTIUM INTERNATIO	172,000	\$ 39,919	0.00%
BW OFFSHORE LIMITED	16,328	\$ 39,798	0.00%
IT LTD	83,912	\$ 35,003	0.00%
FRONTLINE LTD	6,169	\$ 34,712	0.00%
YUGANG INTERNATIONAL LTD	1,432,000	\$ 34,177	0.00%
CENTURY CITY INTERNATIONAL	397,540	\$ 34,160	0.00%
PALIBURG HOLDINGS LTD	86,000	\$ 33,635	0.00%
MIDLAND HOLDINGS LTD	120,000	\$ 33,378	0.00%
ODFJELL DRILLING LTD	13,624	\$ 32,880	0.00%
LUKS GROUP VIETNAM HOLDINGS CO	94,000	\$ 31,722	0.00%
APT SATELLITE HOLDINGS LTD	59,625	\$ 31,710	0.00%
VARITRONIX INTERNATIONAL LTD	58,000	\$ 30,888	0.00%
PLAYMATES HOLDINGS LTD	200,000	\$ 30,542	0.00%
NOBLE GROUP LTD	117,770	\$ 30,210	0.00%
SOUNDWILL HOLDINGS LTD	13,500	\$ 29,989	0.00%

Not FDIC or NCUA Insured

May Lose Value, Not a Deposit, No Bank or Credit Union Guarantee

Not Insured by any Federal Government Agency

Informational data only. Do not use for audit purposes.

# International SmallCap Separate Account

As of May 31, 2017



SCHEDULE OF INVESTMENTS			
SECURITY	SHARES	MARKET VALUE	% OF ASSETS
AVANCE GAS HOLDING LTD	11,013	\$ 29,152	0.00%
CHEVALIER INTERNATIONAL HOLDIN	18,000	\$ 29,118	0.00%
ASIA FINANCIAL HOLDINGS LTD	52,000	\$ 27,209	0.00%
EMPEROR ENTERTAINMENT HOTEL LT	115,000	\$ 25,662	0.00%
ITC PROPERTIES GROUP LTD	64,600	\$ 25,606	0.00%
YUAN HENG GAS HOLDINGS LTD	280,000	\$ 25,513	0.00%
LUNG KEE BERMUDA HOLDINGS	54,000	\$ 24,947	0.00%
MASTER GLORY GROUP LTD	1,152,562	\$ 23,479	0.00%
EMPEROR CAPITAL GROUP LTD	258,000	\$ 22,163	0.00%
LOUIS XIII HOLDINGS LTD	83,500	\$ 22,079	0.00%
VALUETRONICS HOLDINGS LTD	38,610	\$ 21,759	0.00%
YEEBO INTERNATIONAL HOLDINGS	56,000	\$ 21,485	0.00%
BROCKMAN MINING LIMITED	1,119,320	\$ 21,472	0.00%
APPLIED DEVELOPMENT HLDGS L	255,000	\$ 21,253	0.00%
ASIAN GROWTH PROPERTIES LTD	58,328	\$ 20,704	0.00%
SEEC MEDIA GROUP LTD	1,500,000	\$ 20,604	0.00%
PYI CORP LTD	936,705	\$ 20,431	0.00%
IONE HOLDINGS LTD	640,000	\$ 20,343	0.00%
PLAYMATES TOYS LTD	120,000	\$ 20,319	0.00%
GLORIOUS SUN ENTERPRISES LTD	153,000	\$ 19,822	0.00%
SEADRILL LTD	41,367	\$ 19,697	0.00%
AGRITRADE RESOURCES LTD	100,000	\$ 19,389	0.00%
ORANGE SKY GOLDEN HARVEST ENT	195,000	\$ 19,247	0.00%
MAGICIAN INDUSTRIES HLDG LTD	230,000	\$ 19,186	0.00%
COMMON SPLENDOR INTERNATIONAL	222,000	\$ 19,089	0.00%
ASIA SATELLITE TELECOMMUNICATI	16,500	\$ 19,057	0.00%
BURWILL HOLDINGS LTD	660,800	\$ 18,889	0.00%
PEARL ORIENTAL OIL LTD	484,200	\$ 18,621	0.00%
ORIENTAL WATCH HOLDINGS	80,000	\$ 18,152	0.00%

Not FDIC or NCUA Insured

PQ 1041

May Lose Value, Not a Deposit, No Bank or Credit Union Guarantee

Not Insured by any Federal Government Agency

05-17

Informational data only. Do not use for audit purposes.

# International SmallCap Separate Account

As of May 31, 2017



SCHEDULE OF INVESTMENTS			
SECURITY	SHARES	MARKET VALUE	% OF ASSETS
HSIN CHONG GROUP HOLDINGS LTD	386,000	\$ 17,337	0.00%
CNT GROUP LTD	168,000	\$ 17,042	0.00%
VICTORY CITY INTERNATIONAL HLD	428,152	\$ 16,211	0.00%
KINGMAKER FOOTWEAR HOLDINGS LT	58,000	\$ 15,917	0.00%
KARRIE INTL HLDGS LTD	100,000	\$ 15,895	0.00%
CHAMPION TECHNOLOGY HOLDINGS L	1,102,461	\$ 15,827	0.00%
CHINA DISPLAY OPTOELECTRONICS	112,000	\$ 14,950	0.00%
CHUANG'S CHINA INVESTMENTS LTD	187,500	\$ 14,428	0.00%
CHEN HSONG HOLDINGS	52,000	\$ 13,896	0.00%
SING TAO NEWS CORP LTD	98,000	\$ 12,197	0.00%
KWOON CHUNG BUS HLDGS LTD	22,000	\$ 12,170	0.00%
GUOCO GROUP LTD	1,000	\$ 11,653	0.00%
TOMORROW INTL HOLDINGS LTD	720,000	\$ 11,278	0.00%
SAS DRAGON HLDG LTD	46,000	\$ 11,116	0.00%
SEE CORP LTD	300,000	\$ 10,945	0.00%
ARCHER LTD	8,068	\$ 10,877	0.00%
ESUN HOLDINGS LTD	94,000	\$ 10,034	0.00%
VANTAGE INTERNATIONAL HOLDINGS	68,000	\$ 9,857	0.00%
KADER HOLDINGS CO LTD	90,000	\$ 8,311	0.00%
WAI KEE HOLDINGS LTD	18,000	\$ 8,154	0.00%
CHINA BEST HOLDING LTD	440,000	\$ 8,136	0.00%
SOCAM DEVELOPMENT LTD	31,664	\$ 7,874	0.00%
TRINITY LTD	118,000	\$ 7,867	0.00%
STELUX HOLDINGS INTL LTD	90,500	\$ 6,627	0.00%
PARADISE ENTERTAINMENT LTD	44,000	\$ 6,602	0.00%
NEW TIMES ENERGY CORP LTD	168,750	\$ 6,492	0.00%
NEW CENTURY GROUP HONG KONG LT	308,400	\$ 5,356	0.00%
AUTO ITALIA HOLDINGS	325,000	\$ 4,169	0.00%
IMAGI INTERNATIONAL HOLDINGS	43,200	\$ 3,888	0.00%

Not FDIC or NCUA Insured

PQ 1041

May Lose Value, Not a Deposit, No Bank or Credit Union Guarantee

Not Insured by any Federal Government Agency

05-17

Informational data only. Do not use for audit purposes.

# International SmallCap Separate Account

As of May 31, 2017



<b>SCHEDULE OF INVESTMENTS</b>			
<b>SECURITY</b>	<b>SHARES</b>	<b>MARKET VALUE</b>	<b>% OF ASSETS</b>
FUTURE BRIGHT HOLDINGS LTD	42,000	\$ 3,724	0.00%
HENRY GROUP HOLDINGS LTD	20,000	\$ 3,562	0.00%
APAC RESOURCES LIMITED	254,563	\$ 3,397	0.00%
GRANDE HOLDINGS LTD/THE	74,000	\$ 3,225	0.00%
LANDSEA GREEN PROPERTIES CO LT	36,000	\$ 3,094	0.00%
CHINA STAR ENTERTAINMENT LTD F	68,000	\$ 2,841	0.00%
NAM CHEONG LIMITED	162,000	\$ 2,458	0.00%
NINE EXPRESS LIMITED	54,000	\$ 2,389	0.00%
SHOUGANG CONCORD GRAND GROUP	73,000	\$ 2,219	0.00%
NATIONAL ELECTRONICS HLDGS	13,200	\$ 1,845	0.00%
PACIFIC ANDES INTERNATIONAL HO	334,000	\$ 1,174	0.00%
CHINA SOLAR ENERGY HOLDINGS LT	87,000	\$ 377	0.00%
UP ENERGY DEVELOPMENT GROUP	40,000	\$ 124	0.00%
<b>TOTAL BERMUDA</b>		<b>\$ 16,295,993</b>	<b>0.96 %</b>
<b>CANADA</b>			
NEW FLYER INDUSTRIES INC	281,500	11,579,285	0.68%
KINAXIS INC	145,600	\$ 9,701,636	0.57%
CORUS ENTERTAINMENT INC	664,700	\$ 6,574,659	0.39%
H&R REAL ESTATE INV-	386,900	\$ 6,565,298	0.39%
OPEN TEXT CORP	182,900	\$ 5,970,283	0.35%
TFI INTERNATINAL INC	289,800	\$ 5,921,729	0.35%
CCL INDUSTRIES	23,720	\$ 5,605,204	0.33%
PAREX RESOURCES	439,553	\$ 5,275,157	0.31%
DOLLARAMA INC	55,100	\$ 5,104,511	0.30%
WHITECAP RESOURCES	739,326	\$ 5,013,864	0.29%
PURE INDUSTRIAL REAL ESTATE	965,200	\$ 4,837,791	0.28%
CAPITAL POWER CORP	254,800	\$ 4,783,985	0.28%
ENERPLUS CORP	606,100	\$ 4,778,978	0.28%
KIRKLAND LAKE GOLD LTD	604,407	\$ 4,698,508	0.28%

Not FDIC or NCUA Insured

May Lose Value, Not a Deposit, No Bank or Credit Union Guarantee

Not Insured by any Federal Government Agency

Informational data only. Do not use for audit purposes.

# International SmallCap Separate Account

As of May 31, 2017



SCHEDULE OF INVESTMENTS			
SECURITY	SHARES	MARKET VALUE	% OF ASSETS
LUNDIN MINING CORP	829,742	\$ 4,570,430	0.27%
RAGING RIVER EXPLORATION INC	736,100	\$ 4,338,014	0.25%
ALLIED PROPERTIES REAL ESTATE REIT	148,100	\$ 4,193,992	0.25%
ALAMOS GOLD INC	581,700	\$ 3,914,750	0.23%
SEVEN GENERATIONS ENERGY	215,200	\$ 3,860,440	0.23%
OCEANAGOLD CORPORATION	1,106,500	\$ 3,727,382	0.22%
BIRCHCLIFF ENERGY LTD	646,085	\$ 3,042,201	0.18%
DETOUR GOLD CORP	224,700	\$ 2,907,941	0.17%
HUDBAY MINERALS INC	536,780	\$ 2,746,094	0.16%
ENERFLEX LTD	212,900	\$ 2,703,217	0.16%
CANADIAN ERGY SRVS & TECH CORP	507,683	\$ 2,405,546	0.14%
SPARTAN ENERGY CORP	964,515	\$ 1,513,861	0.09%
VERESEN INC	36,447	\$ 495,422	0.03%
WEST FRASER TIMBER CO LTD	11,300	\$ 492,006	0.03%
TOROMONT INDUSTRIES LTD	14,539	\$ 489,872	0.03%
MAPLE LEAF FOODS INC	17,365	\$ 441,228	0.03%
LUNDIN MINING CORP	80,082	\$ 441,112	0.03%
CINEPLEX INC	11,400	\$ 431,878	0.03%
TAHOE RESOURCES INC	47,549	\$ 421,031	0.02%
ENBRIDGE INCOME FUND HOLDINGS	17,509	\$ 420,517	0.02%
LINAMAR CORP	9,263	\$ 420,254	0.02%
B2GOLD CORP	165,912	\$ 416,408	0.02%
ALGONQUIN POWER & UTILITIES	39,200	\$ 405,437	0.02%
ELDORADO GOLD CORP	128,700	\$ 389,711	0.02%
STANTEC INC	16,828	\$ 389,211	0.02%
PARKLAND FULE CORPORATION	17,004	\$ 386,987	0.02%
FIRSTSERVICE CORP	6,068	\$ 379,660	0.02%
IAMGOLD CORP	83,675	\$ 372,935	0.02%
ALAMOS GOLD INC	55,053	\$ 370,498	0.02%

Not FDIC or NCUA Insured

PQ 1041

May Lose Value, Not a Deposit, No Bank or Credit Union Guarantee

Not Insured by any Federal Government Agency

05-17

Informational data only. Do not use for audit purposes.

# International SmallCap Separate Account

As of May 31, 2017



SCHEDULE OF INVESTMENTS			
SECURITY	SHARES	MARKET VALUE	% OF ASSETS
TMX GROUP LTD	6,742	\$ 356,242	0.02%
TFI INTERNATINAL INC	17,229	\$ 352,055	0.02%
WHITECAP RESOURCES	50,945	\$ 345,492	0.02%
DESCARTES SYSTEMS GROUP INC/TH	13,501	\$ 337,650	0.02%
CAPITAL POWER CORP	17,693	\$ 332,194	0.02%
OCEANAGOLD CORPORATION	97,577	\$ 328,700	0.02%
ENERPLUS CORP	41,668	\$ 328,544	0.02%
COLLIERS INTERNATIONAL GROUP	6,078	\$ 326,242	0.02%
PAREX RESOURCES	27,029	\$ 324,380	0.02%
CANADIAN WESTERN BANK	18,038	\$ 324,115	0.02%
CELESTICA INC	22,825	\$ 313,808	0.02%
PREMIUM BRANDS HOLDINGS CORP	4,395	\$ 300,430	0.02%
NORTHLAND POWER INC	17,252	\$ 298,241	0.02%
TRANSALTA CORPORATION	51,200	\$ 288,846	0.02%
STELLA-JONES INC	8,642	\$ 285,998	0.02%
SUPERIOR PLUS CORP	31,912	\$ 282,098	0.02%
NEW FLYER INDUSTRIES INC	6,767	\$ 278,355	0.02%
LAURENTIAN BANK OF CANADA	7,159	\$ 276,035	0.02%
GIBSON ENERGY INC	20,447	\$ 271,274	0.02%
OSISKO GOLD ROYALTIES LTD	25,580	\$ 270,061	0.02%
CENTERRA GOLD INC	47,551	\$ 270,021	0.02%
KIRKLAND LAKE GOLD LTD	34,422	\$ 267,588	0.02%
COTT CORP	20,147	\$ 265,803	0.02%
ENERCARE INC	18,651	\$ 264,569	0.02%
AMAYA INC	15,069	\$ 261,395	0.02%
NEW GOLD INC	86,687	\$ 250,299	0.01%
ADVANTAGE OIL AND GAS LTD	39,493	\$ 248,823	0.01%
MULLEN GROUP	22,059	\$ 243,503	0.01%
NORTH WEST COMPANY INC	10,185	\$ 243,408	0.01%

Not FDIC or NCUA Insured

PQ 1041

May Lose Value, Not a Deposit, No Bank or Credit Union Guarantee

Not Insured by any Federal Government Agency

05-17

Informational data only. Do not use for audit purposes.

# International SmallCap Separate Account

As of May 31, 2017



SCHEDULE OF INVESTMENTS			
SECURITY	SHARES	MARKET VALUE	% OF ASSETS
TRANSCONTINENTAL INC	13,600	\$ 238,430	0.01 %
PAN AMERICAN SILVER CORP	13,500	\$ 235,478	0.01 %
ENERFLEX LTD	18,485	\$ 234,706	0.01 %
PRECISION DRILLING CORP	64,436	\$ 233,758	0.01 %
SECURE ENERGY SERVICES INC	34,334	\$ 231,571	0.01 %
DOMINION DIAMOND CORP	17,964	\$ 231,549	0.01 %
RICHELIEU HARDWARE LTD	10,267	\$ 230,470	0.01 %
JEAN COUTU GROUP INC	13,925	\$ 228,767	0.01 %
INTERTAPE POLYMER GROUP INC	13,200	\$ 228,486	0.01 %
RAGING RIVER EXPLORATION INC	38,757	\$ 228,407	0.01 %
FINNING INTERNATIONAL INC.	12,000	\$ 228,326	0.01 %
WINPAK LTD	5,159	\$ 224,739	0.01 %
INNERGEX RENEWABLE ENERGY	20,500	\$ 222,044	0.01 %
PAN AMERICAN SILVER CORP	12,600	\$ 219,744	0.01 %
CORUS ENTERTAINMENT INC	21,962	\$ 217,230	0.01 %
RUSSEL METALS INC	11,494	\$ 214,358	0.01 %
HUBBAY MINERALS INC	40,956	\$ 209,525	0.01 %
SILVER STANDARD RESOURCES INC	21,724	\$ 206,347	0.01 %
SHAWCOR LTD	9,002	\$ 204,673	0.01 %
NORBORD INC	7,026	\$ 200,215	0.01 %
INTERNATIONAL FOREST PRODUCTS	15,300	\$ 199,703	0.01 %
FIRST MAJESTIC SILVER CORP	23,829	\$ 199,354	0.01 %
TRANSALTA RENEWABLES INC	16,840	\$ 195,243	0.01 %
CANFOR CORP	13,700	\$ 195,149	0.01 %
ATS AUTOMATION TOOLING SYSTEMS	19,940	\$ 190,882	0.01 %
PASON SYSTEMS INC	13,158	\$ 189,962	0.01 %
WESTSHORE TERMINALS INCOME FUN	11,640	\$ 187,436	0.01 %
MEG ENERGY CORP	48,997	\$ 187,180	0.01 %
BIRCHCLIFF ENERGY LTD	39,607	\$ 186,496	0.01 %

Not FDIC or NCUA Insured

PQ 1041

May Lose Value, Not a Deposit, No Bank or Credit Union Guarantee

Not Insured by any Federal Government Agency

05-17

Informational data only. Do not use for audit purposes.

# International SmallCap Separate Account

As of May 31, 2017



SCHEDULE OF INVESTMENTS			
SECURITY	SHARES	MARKET VALUE	% OF ASSETS
ENGHOUSE SYSTEMS LTD	4,223	\$ 184,684	0.01%
NUVISTA ENERGY LTD	36,248	\$ 184,098	0.01%
BORALEX INC	11,240	\$ 184,074	0.01%
GREAT CANADIAN GAMING CORP	10,300	\$ 183,092	0.01%
GENWORTH MI CANADA INC	8,067	\$ 182,638	0.01%
DOREL INDUSTRIES INC	7,000	\$ 182,268	0.01%
CASCADES INC	14,734	\$ 179,007	0.01%
COGECO COMMUNICATIONS INC	2,991	\$ 174,894	0.01%
UNI-SELECT INC	7,705	\$ 173,358	0.01%
DHX MEDIA LTD	39,473	\$ 172,422	0.01%
ATLUS GROUP LTD	7,579	\$ 169,513	0.01%
KINAXIS INC	2,404	\$ 160,184	0.01%
ENSIGN ENERGY SERVICES INC	29,933	\$ 153,355	0.01%
PENN WEST ENERGY TRUST	110,517	\$ 153,007	0.01%
SIERRA WIRELESS INC	5,575	\$ 151,107	0.01%
MORNEAU SHEPELL INC	9,587	\$ 150,544	0.01%
AIR CANADA	11,400	\$ 150,233	0.01%
EXTENDICARE REAL ESTATE INV	19,645	\$ 149,806	0.01%
BAYTEX ENERGY CORP	51,400	\$ 149,554	0.01%
DAVIS & HENDERSON INCOME	7,900	\$ 148,677	0.01%
PARAMOUNT RESOURCES LTD	9,874	\$ 148,106	0.01%
BRP INC/CA	5,869	\$ 142,782	0.01%
DETOUR GOLD CORP	11,000	\$ 142,356	0.01%
LUCARA DIAMOND CORP	63,711	\$ 141,507	0.01%
MITEL NETWORKS CORP	19,698	\$ 139,565	0.01%
VALENER INC	8,178	\$ 137,682	0.01%
MARTINREA INTERNATIONAL INC	16,500	\$ 136,574	0.01%
SUNOPTA INC	14,506	\$ 135,427	0.01%
WESTERN FOREST PRODUCTS INC	84,013	\$ 131,863	0.01%

Not FDIC or NCUA Insured

PQ 1041

May Lose Value, Not a Deposit, No Bank or Credit Union Guarantee

Not Insured by any Federal Government Agency

05-17

Informational data only. Do not use for audit purposes.

# International SmallCap Separate Account

As of May 31, 2017



SCHEDULE OF INVESTMENTS			
SECURITY	SHARES	MARKET VALUE	% OF ASSETS
CARGOJET INC	3,900	\$ 130,654	0.01%
LEON'S FURNITURE LTD	10,196	\$ 129,837	0.01%
SIENNA SENIOR LIVING INC	9,720	\$ 126,726	0.01%
BADGER DAYLIGHTING	7,264	\$ 125,575	0.01%
VERO ENERGY INC	31,038	\$ 125,007	0.01%
COMPUTER MODELLING GROUP LTD	16,418	\$ 124,347	0.01%
CANADIAN ERGY SRVS & TECH CORP	26,076	\$ 123,555	0.01%
ALARISROYALTY CORP	8,200	\$ 121,115	0.01%
KELT EXPLORATION LTD	24,675	\$ 114,725	0.01%
KLONDEX MINES LTD	37,740	\$ 112,882	0.01%
FORTUNA SILVER MINES INC	23,800	\$ 112,243	0.01%
AG GROWTH INTERNATIONAL INC	2,600	\$ 111,954	0.01%
SURGE ENERGY INC	67,200	\$ 111,444	0.01%
AECON GROUP INC	10,035	\$ 109,511	0.01%
MACDONALD DETTWILER & ASSOCIAT	2,349	\$ 109,041	0.01%
ELEMENT FLEET MANAGEMENT CORP	16,817	\$ 106,577	0.01%
TRICAN WELL SERVICE LTD	35,656	\$ 105,857	0.01%
BONAVISTA ENERGY CORP	51,220	\$ 103,145	0.01%
JUST ENERGY GROUP INC	19,600	\$ 102,593	0.01%
CREW ENERGY INC	34,384	\$ 102,080	0.01%
EQUITABLE GROUP INC	2,710	\$ 100,158	0.01%
SPARTAN ENERGY CORP	62,900	\$ 98,725	0.01%
RICHMONT MINES INC	13,900	\$ 98,176	0.01%
MAJOR DRILLING GROUP INTERNATI	17,448	\$ 97,658	0.01%
MTY FOOD GROUP INC	2,730	\$ 96,653	0.01%
MORGUARD CORP	700	\$ 96,389	0.01%
CRH MEDICAL CORP	15,398	\$ 93,936	0.01%
FIERA CAPITAL CORP	8,912	\$ 91,977	0.01%
NEVSUN RESOURES LTD	38,178	\$ 91,862	0.01%

Not FDIC or NCUA Insured

PQ 1041

May Lose Value, Not a Deposit, No Bank or Credit Union Guarantee

Not Insured by any Federal Government Agency

05-17

Informational data only. Do not use for audit purposes.

# International SmallCap Separate Account

As of May 31, 2017



SCHEDULE OF INVESTMENTS			
SECURITY	SHARES	MARKET VALUE	% OF ASSETS
SANDVINE CORP	31,800	\$ 91,348	0.01 %
SANDSTORM GOLD LTD	26,632	\$ 90,305	0.01 %
ATHABASCA OIL CORP	96,834	\$ 88,181	0.01 %
AVIGILON CORP COM	8,000	\$ 87,125	0.01 %
ROGERS SUGAR INC	18,600	\$ 86,342	0.01 %
STUDENT TRANSPORTATION INC	14,302	\$ 85,873	0.01 %
SEMAFO INC	40,218	\$ 81,883	0.00 %
PAINTED PONY ENERGY LTD	23,133	\$ 81,523	0.00 %
CANYON SERVICES GROUP INC	16,160	\$ 81,356	0.00 %
CANACOL ENERGY LTD	27,096	\$ 81,045	0.00 %
JINSHAN GOLD MINES INC	55,300	\$ 79,427	0.00 %
HEROUX-DEVTEK INC	8,100	\$ 78,259	0.00 %
AUTOCANADA INC	5,662	\$ 76,963	0.00 %
PENGROWTH ENERGY GROWTH	94,500	\$ 76,960	0.00 %
CANACCORD FINANCIAL INC	23,604	\$ 76,892	0.00 %
EXCHANGE INCOME CORP	3,051	\$ 75,580	0.00 %
ALLIANCE GRAIN TRADERS INC	3,916	\$ 74,974	0.00 %
GLUSKIN SHEFF + ASSOCIATES INC	6,589	\$ 74,832	0.00 %
THERATECHNOLOGIES INC	14,100	\$ 74,430	0.00 %
TRINIDAD DRILLING LTD	48,868	\$ 71,274	0.00 %
CANAM GROUP INC	7,900	\$ 71,239	0.00 %
CALFRAC WELL SERVICES LTD	29,088	\$ 71,067	0.00 %
MEDICAL FACILITIES CORP	5,988	\$ 71,065	0.00 %
DIRTT ENVIRONMENTAL SOLUTIONS	14,992	\$ 71,036	0.00 %
AGF MANAGEMENT LTD	14,590	\$ 69,996	0.00 %
HOME CAPITAL GROUP INC	10,342	\$ 69,983	0.00 %
HIGH LINER FOODS INC	4,862	\$ 69,977	0.00 %
TASEKO MINES LTD	52,006	\$ 67,765	0.00 %
PIZZA PIZZA ROYALTY CORP	5,219	\$ 66,459	0.00 %

Not FDIC or NCUA Insured

PQ 1041

May Lose Value, Not a Deposit, No Bank or Credit Union Guarantee

Not Insured by any Federal Government Agency

05-17

Informational data only. Do not use for audit purposes.

# International SmallCap Separate Account

As of May 31, 2017



SCHEDULE OF INVESTMENTS			
SECURITY	SHARES	MARKET VALUE	% OF ASSETS
BONTERRA OIL AND GAS	5,648	\$ 66,236	0.00%
ALACER GOLD CORP	44,671	\$ 65,484	0.00%
ABSOLUTE SOFTWARE CORP	10,862	\$ 63,530	0.00%
COGECO INC	1,275	\$ 63,321	0.00%
HUDSON'S BAY CO	8,153	\$ 61,387	0.00%
SPROTT INC	36,203	\$ 61,379	0.00%
ANDREW PELLER LTD	7,400	\$ 60,539	0.00%
WAJAX INCOME FUND	3,405	\$ 59,821	0.00%
ZCL COMPOSITES INC	6,500	\$ 59,432	0.00%
CANFOUR PULP PRODUCTS INC	6,464	\$ 59,151	0.00%
CAPSTONE MINING CORP	85,400	\$ 58,801	0.00%
E-L FINANCIAL CORP LTD	94	\$ 58,528	0.00%
DENISON MINES CORP	129,780	\$ 57,650	0.00%
TOTAL ENERGY SERVICES INC	5,505	\$ 57,059	0.00%
GOLDEN STAR RESOURCES LTD	85,300	\$ 55,574	0.00%
SOLIUM CAPITAL INC	6,791	\$ 55,155	0.00%
WDO - COMMON STOCK	22,800	\$ 52,835	0.00%
DUNDEE PRECIOUS METALS INC	31,162	\$ 52,140	0.00%
EVERTZ TECHNOLOGIES LTD	4,132	\$ 50,904	0.00%
ENTERTAINMENT ONE LTD	15,911	\$ 50,147	0.00%
GROUPE AEROPLAN INC	28,064	\$ 49,035	0.00%
MAGELLAN AEROSPACE CORP	3,100	\$ 48,312	0.00%
FIRST NATIONAL FINANCIAL CORP	2,537	\$ 47,483	0.00%
IMPERIAL METALS CORP	12,676	\$ 46,267	0.00%
GUARDIAN CAP GRP LTD A	2,192	\$ 45,424	0.00%
BLACKPEARL RESOURCES INC	58,110	\$ 44,743	0.00%
K-BRO LINEN INC	1,548	\$ 44,410	0.00%
TEMBEC INC	13,376	\$ 44,266	0.00%
AIRBOSS OF AMERICA CORP	4,700	\$ 43,496	0.00%

Not FDIC or NCUA Insured

PQ 1041

May Lose Value, Not a Deposit, No Bank or Credit Union Guarantee

Not Insured by any Federal Government Agency

05-17

Informational data only. Do not use for audit purposes.

# International SmallCap Separate Account

As of May 31, 2017



SCHEDULE OF INVESTMENTS			
SECURITY	SHARES	MARKET VALUE	% OF ASSETS
EPSILON ENERGY LTD	18,408	\$ 43,339	0.00%
TRILOGY ENERGY CORP	11,500	\$ 41,464	0.00%
SHERRITT INTERNATIONAL CORP	69,013	\$ 40,364	0.00%
EXCO TECHNOLOGIES LTD	4,792	\$ 40,055	0.00%
DELPHI ENERGY CORP	42,936	\$ 39,417	0.00%
CORBY DISTILLERIES LTD	2,297	\$ 38,961	0.00%
ARGONAUT GOLD INC	26,910	\$ 38,252	0.00%
SPIN MASTER CORP	1,300	\$ 38,094	0.00%
SABINA GOLD & SILVER CORP	27,330	\$ 37,433	0.00%
GREAT PANTHER RESOURCES LTD	31,200	\$ 37,190	0.00%
LIQUOR STORES NA LTD	4,734	\$ 36,275	0.00%
BIRD CONSTRUCTION INCOME FUND	5,687	\$ 35,283	0.00%
LASSONDE INDS INC	200	\$ 35,234	0.00%
WI-LAN INC	24,975	\$ 34,947	0.00%
NOVELION THERAPEUTICS INC	4,171	\$ 34,828	0.00%
NORTH AMERICAN ENERGY PARTNERS	7,600	\$ 34,661	0.00%
CALLIDUS CAPITAL CORP	3,000	\$ 34,515	0.00%
SILVER STANDARD RESOURCES	3,500	\$ 33,250	0.00%
GOEASY LTD	1,400	\$ 32,598	0.00%
POINTS INTERNATIONAL LTD	3,320	\$ 32,495	0.00%
BLACK DIAMOND GROUP LTD	14,035	\$ 32,420	0.00%
CLEARWATER SEAFOODS INC	3,800	\$ 32,213	0.00%
ALTERRA POWER CORP	8,000	\$ 30,443	0.00%
MANDALAY RESOURCES CORP	69,300	\$ 29,758	0.00%
REITMANS CANADA LTD	8,521	\$ 28,515	0.00%
TERANGA GOLD CORP	12,777	\$ 28,474	0.00%
DHX MEDIA LTD	6,530	\$ 28,379	0.00%
ALTIUS MINERALS CORP	3,588	\$ 27,892	0.00%
NEWALTA CORP	20,000	\$ 27,393	0.00%

Not FDIC or NCUA Insured

PQ 1041

May Lose Value, Not a Deposit, No Bank or Credit Union Guarantee

Not Insured by any Federal Government Agency

05-17

Informational data only. Do not use for audit purposes.

# International SmallCap Separate Account

As of May 31, 2017



SCHEDULE OF INVESTMENTS			
SECURITY	SHARES	MARKET VALUE	% OF ASSETS
CALIAN GROUP LTD	1,397	\$ 27,067	0.00%
CANWEL BUILDING MATERIALS	5,666	\$ 26,512	0.00%
HORIZON NORTH LOGISTICS INC	26,267	\$ 26,448	0.00%
MAINSTREET EQUITY CORPORATION	928	\$ 25,833	0.00%
INFORMATION SERVICES CORP	1,869	\$ 25,613	0.00%
WESTERN ENERGY SERVICES CORP	17,413	\$ 25,526	0.00%
GAMEHOST INC	3,400	\$ 23,788	0.00%
GUYANA GOLDFIELDS INC	5,775	\$ 23,131	0.00%
SAVANNA ENERGY SERVICES CORP	15,157	\$ 22,892	0.00%
ACADIAN TIMBER CORP	1,700	\$ 22,819	0.00%
POLYMET MINING CORP	34,500	\$ 22,477	0.00%
GRANITE OIL CORP	6,123	\$ 22,349	0.00%
KINGSWAY FINANCIAL SERVICES	3,600	\$ 22,255	0.00%
ASANKO GOLD INC	13,700	\$ 22,213	0.00%
PINE CLIFF ENERGY LTD	38,147	\$ 21,747	0.00%
TRANSGLOBE ENERGY CORP	14,647	\$ 21,254	0.00%
BELLATRIX EXPLORATION LTD	33,610	\$ 21,151	0.00%
PULSE DATA INC	11,455	\$ 21,032	0.00%
CHESSWOOD GROUP LTD	2,400	\$ 20,985	0.00%
MEDIAGRIF INTERACTIVE TECHNO	1,900	\$ 20,931	0.00%
CARA OPERATIONS LTD	1,100	\$ 20,221	0.00%
COPPER MOUNTAIN MINING CORP	32,600	\$ 18,102	0.00%
RMP ENERGY INC	35,857	\$ 18,052	0.00%
CERVUS EQUIPMENT CORP	2,020	\$ 17,961	0.00%
GMP CAPITAL INC	6,768	\$ 17,487	0.00%
ALIO GOLD INC	3,780	\$ 17,464	0.00%
ROCKY MOUNTAIN DEALERSHIPS	2,317	\$ 17,326	0.00%
SLEEP COUNTRY CANADA HOLDING	600	\$ 17,324	0.00%
AKITA DRILLING LTD	3,100	\$ 17,190	0.00%

Not FDIC or NCUA Insured

May Lose Value, Not a Deposit, No Bank or Credit Union Guarantee

Not Insured by any Federal Government Agency

Informational data only. Do not use for audit purposes.

# International SmallCap Separate Account

As of May 31, 2017



SCHEDULE OF INVESTMENTS			
SECURITY	SHARES	MARKET VALUE	% OF ASSETS
WESTJET AIRLINES LTD	1,000	\$ 17,050	0.00%
CHURCHILL CORP/THE	4,232	\$ 16,731	0.00%
PHX ENERGY SERVICES CORP	9,523	\$ 16,710	0.00%
CHARTWELL SENIORS HOUSING REAL REIT	1,400	\$ 16,667	0.00%
YELLOW PAGES LTD CANADA	4,600	\$ 16,313	0.00%
CLARKE INC	1,900	\$ 16,163	0.00%
QUESTERRE ENERGY CORP	32,000	\$ 15,873	0.00%
PURE TECHNOLOGIES LTD	3,900	\$ 15,707	0.00%
5N PLUS INC	6,600	\$ 15,099	0.00%
KNIGHT THERAPEUTICS	2,000	\$ 14,837	0.00%
AURICO METALS INC	16,732	\$ 14,617	0.00%
NORTHERN BLIZZARD RESOURCES	6,000	\$ 14,170	0.00%
ENERGY FUELS INC	9,000	\$ 14,059	0.00%
GDI INTEGRATED FACILITY SERVIC	1,100	\$ 13,437	0.00%
XTREME DRILLING CORP	7,700	\$ 13,226	0.00%
MERUS LABS INTERNATIONAL INC	11,000	\$ 13,193	0.00%
NAPEC INC	15,200	\$ 12,941	0.00%
TIMBERCREEK FINANCIAL CORP	1,873	\$ 12,730	0.00%
AMERICAS SILVER CORP	4,300	\$ 12,352	0.00%
GENESIS LAND DEVELOPMENT CORP	5,000	\$ 12,031	0.00%
WESTPORT INNOVATIONS INC	7,441	\$ 11,789	0.00%
TORSTAR CORP	10,160	\$ 11,133	0.00%
ALGOMA CENTRAL CORPORATION	1,080	\$ 10,411	0.00%
PRIMERO MINING CORPORATION	24,095	\$ 8,919	0.00%
CARDINAL ENERGY LTD	2,000	\$ 8,410	0.00%
NAUTILUS MINERALS INC	44,760	\$ 8,119	0.00%
ESSENTIAL ENERGY SERVICES TR	14,500	\$ 7,837	0.00%
MAXIM POWER CORP	3,667	\$ 7,602	0.00%
INDIGO BOOKS & MUSIC INC	600	\$ 6,841	0.00%

Not FDIC or NCUA Insured

May Lose Value, Not a Deposit, No Bank or Credit Union Guarantee

Not Insured by any Federal Government Agency

Informational data only. Do not use for audit purposes.

# International SmallCap Separate Account

As of May 31, 2017



<b>SCHEDULE OF INVESTMENTS</b>			
<b>SECURITY</b>	<b>SHARES</b>	<b>MARKET VALUE</b>	<b>% OF ASSETS</b>
SPROTT RESOURCE HOLDINGS INC	51,900	\$ 6,340	0.00%
TVA GROUP INC	2,400	\$ 6,255	0.00%
AMERIGO RESOURCES LTD	14,500	\$ 6,226	0.00%
HNZ GROUP INC	600	\$ 6,028	0.00%
MELCOR DEVELOPMENTS LTD	500	\$ 5,915	0.00%
STREET CAPITAL GROUP INC	6,705	\$ 5,758	0.00%
LOGISTEC CORP	200	\$ 5,172	0.00%
SEARS CANADA INC	4,492	\$ 4,290	0.00%
CORRIDOR RESOURCES INC	10,300	\$ 3,813	0.00%
GLACIER VENTURES INTERNATIONAL	8,300	\$ 3,810	0.00%
CEQUENCE ENERGY LTD	19,755	\$ 3,583	0.00%
CHINOOK ENERGY INC	14,850	\$ 3,518	0.00%
BMTC GROUP INC	200	\$ 1,832	0.00%
STRAD ENERGY SERVICES LTD	1,800	\$ 1,799	0.00%
ZENITH CAPITAL CORP	6,900	\$ 414	0.00%
EXFO ELECTRO OPTICAL ENGINEERI	39	\$ 189	0.00%
RB ENERGY INC	19,039	\$ 13	0.00%
<b>TOTAL CANADA</b>		<b>\$ 161,898,988</b>	<b>9.52 %</b>
<b>CAYMAN ISLANDS</b>			
XINYI GLASS HOLDINGS CO LTD	9,340,000	\$ 9,174,318	0.54%
PHOENIX GROUP HOLDINGS	34,066	\$ 331,825	0.02%
XINYI GLASS HOLDINGS CO LTD	306,000	\$ 300,572	0.02%
IGG INC	156,000	\$ 212,467	0.01%
HKBN LTD	170,000	\$ 181,783	0.01%
ENDEAVOUR MINING CORP	11,184	\$ 176,367	0.01%
SITC INTERNATIONAL HOLDINGS	227,000	\$ 164,919	0.01%
LIFESTYLE INTL HLDGS LTD	113,000	\$ 150,738	0.01%
STELLA INTERNATIONAL	86,500	\$ 147,201	0.01%
NAGACORP LTD	286,000	\$ 146,689	0.01%

Not FDIC or NCUA Insured

PQ 1041

May Lose Value, Not a Deposit, No Bank or Credit Union Guarantee

Not Insured by any Federal Government Agency

05-17

Informational data only. Do not use for audit purposes.

# International SmallCap Separate Account

As of May 31, 2017



SCHEDULE OF INVESTMENTS			
SECURITY	SHARES	MARKET VALUE	% OF ASSETS
FIH MOBILE LTD	403,000	\$ 126,668	0.01 %
FAR EAST CONSORTIUM	214,056	\$ 108,727	0.01 %
VALUE PARTNERS GROUP LTD	89,000	\$ 83,740	0.00 %
SA SA INTERNATIONAL HOLDINGS L	161,155	\$ 76,270	0.00 %
HUTCHISON TELECOMMUNICATIONS	250,000	\$ 75,995	0.00 %
PICO FAR EAST HOLDINGS LTD	168,000	\$ 75,870	0.00 %
HKR INTERNATIONAL LTD	140,000	\$ 74,012	0.00 %
CHINA METAL INTERNATIONAL HOLD	192,000	\$ 71,195	0.00 %
UNITED LABORATORIES LTD	103,000	\$ 68,583	0.00 %
MACAU LEGEND DEVELOPMENT LTD	337,000	\$ 60,528	0.00 %
VST HOLDINGS LTD	187,200	\$ 57,982	0.00 %
TOM GROUP LTD	210,000	\$ 52,014	0.00 %
CK LIFE SCIENCES INTL HLDGS	538,000	\$ 44,859	0.00 %
REGINA MIRACLE INTERNATIONAL H	58,000	\$ 44,069	0.00 %
YAT SING HOLDINGS LTD	65,000	\$ 42,505	0.00 %
GET NICE HOLDINGS LTD	1,040,000	\$ 37,344	0.00 %
UPBEST GROUP LTD	204,000	\$ 30,358	0.00 %
MING FUNG JEWELRY	290,700	\$ 29,094	0.00 %
BRIGHT SMART SECURITIES AND	90,000	\$ 28,615	0.00 %
IPE GROUP LTD	110,000	\$ 28,240	0.00 %
VEDAN INTERNATIONAL HOLDINGS L	272,000	\$ 27,570	0.00 %
POLYTEC ASSET HOLDINGS LTD	340,000	\$ 25,305	0.00 %
SOLOMON SYSTECH INTERNATIONAL	492,000	\$ 23,980	0.00 %
ECOGREEN FINE CHEMICALS GROUP	110,880	\$ 23,611	0.00 %
CGN MINING CO LTD	255,000	\$ 20,568	0.00 %
HOP HING GROUP HOLDINGS LTD	612,000	\$ 19,473	0.00 %
HANISON CONSTRUCTION HOLDINGS	104,621	\$ 18,922	0.00 %
CMMB VISION HOLDINGS LTD	344,000	\$ 18,519	0.00 %
GOLD FINANCE HOLDINGS LTD	120,000	\$ 18,321	0.00 %

Not FDIC or NCUA Insured

PQ 1041

May Lose Value, Not a Deposit, No Bank or Credit Union Guarantee

Not Insured by any Federal Government Agency

05-17

Informational data only. Do not use for audit purposes.

# International SmallCap Separate Account

As of May 31, 2017



SCHEDULE OF INVESTMENTS			
SECURITY	SHARES	MARKET VALUE	% OF ASSETS
NETMIND FINANCIAL HOLDINGS LTD	3,535,680	\$ 18,147	0.00%
GENSCRIPT BIOTECH CORP	40,000	\$ 16,930	0.00%
MING FAI INTL HOLDINGS LTD	101,000	\$ 15,821	0.00%
TAO HEUNG HOLDINGS LTD	58,000	\$ 15,334	0.00%
BONJOUR HOLDINGS LIMITED	257,400	\$ 12,876	0.00%
CNQC INTERNATIONAL HOLDINGS	37,500	\$ 12,416	0.00%
SINCERE WATCH HK LTD	520,000	\$ 12,356	0.00%
MONGOLIAN MINING CORP	488,500	\$ 11,602	0.00%
INTERNATIONAL HOUSEWARES RETAI	54,000	\$ 11,500	0.00%
CHINA TING GROUP HOLDINGS LTD	191,450	\$ 11,056	0.00%
WONDERFUL SKY FINANCIAL GROUP	42,000	\$ 11,047	0.00%
CHIA TAI ENTERPRISES INTERNATI	660,000	\$ 10,430	0.00%
COWELL E HOLDINGS INC	38,000	\$ 10,283	0.00%
CHINA ENERGY DEVELOPMENT	1,006,000	\$ 9,807	0.00%
WIN HANVERKY HOLDINGS LTD	66,000	\$ 9,652	0.00%
BEIJINGWEST INDUSTRIES INTER	44,000	\$ 8,908	0.00%
HUARONG INVESTMENT STOCK COR	65,000	\$ 8,847	0.00%
SITTOY GROUP HOLDINGS LTD	38,000	\$ 8,529	0.00%
FOUR SEAS MERCANTILE HLDG	18,000	\$ 7,862	0.00%
HONGDA FINANCIAL HOLDING LTD	240,000	\$ 7,852	0.00%
SILVER BASE GROUP HOLDINGS	120,000	\$ 7,545	0.00%
CHINA FORTUNE FINANCIAL GROUP	282,000	\$ 7,236	0.00%
TSC OFFSHORE GROUP LTD	71,000	\$ 6,467	0.00%
VANKE PROPERTY OVERSEAS L	10,000	\$ 6,361	0.00%
CW GROUP HOLDINGS LTD	34,000	\$ 5,766	0.00%
NEW SPORTS GROUP LTD	930,000	\$ 5,747	0.00%
CHINA EVER GRAND FINANCIAL LEA	590,000	\$ 5,154	0.00%
HAO TIAN RESOURCES GROUP LTD	118,800	\$ 5,100	0.00%
TSUI WAH HOLDINGS LTD	32,000	\$ 4,884	0.00%

Not FDIC or NCUA Insured

PQ 1041

May Lose Value, Not a Deposit, No Bank or Credit Union Guarantee

Not Insured by any Federal Government Agency

05-17

Informational data only. Do not use for audit purposes.

# International SmallCap Separate Account

As of May 31, 2017



<b>SCHEDULE OF INVESTMENTS</b>			
<b>SECURITY</b>	<b>SHARES</b>	<b>MARKET VALUE</b>	<b>% OF ASSETS</b>
PERFECT SHAPE PRC HOLDINGS LTD	48,000	\$ 4,870	0.00%
RICHFIELD GROUP HOLDINGS	176,000	\$ 4,250	0.00%
CONVOY GLOBAL HOLDINGS LIMITED	168,000	\$ 3,578	0.00%
MIDLAND IC&I LTD	600,000	\$ 3,466	0.00%
GET NICE FINANCIAL GROUP LTD	16,650	\$ 2,669	0.00%
LSEA RESOURCES INTERNATIONAL	190,000	\$ 2,488	0.00%
UNIVERSAL TECH HOLDINGS	60,000	\$ 1,836	0.00%
CONVENIENCE RETAIL ASIA LTD	2,000	\$ 1,034	0.00%
CHINA BILLION RESOURCES LTD	155,400	\$ 559	0.00%
<b>TOTAL CAYMAN ISLANDS</b>		<b>\$ 12,710,085</b>	<b>0.75 %</b>
Curacao			
SAPIENS INTERNATIONAL CORP	3,343	\$ 42,554	0.00%
<b>TOTAL Curacao</b>		<b>\$ 42,554</b>	<b>0.00 %</b>
CYPRUS			
ADO PROPERTIES SA	98,049	\$ 4,222,186	0.25%
PROSAFE SE	863	\$ 2,554	0.00%
<b>TOTAL CYPRUS</b>		<b>\$ 4,224,740</b>	<b>0.25 %</b>
DENMARK			
ROYAL UNIBREW	155,597	\$ 7,183,783	0.42%
GN STORE NORD A/S	23,593	\$ 720,215	0.04%
TDC A/S	99,462	\$ 593,791	0.03%
JYSKE BANK	10,498	\$ 561,319	0.03%
SIMCORP A/S	8,478	\$ 528,111	0.03%
SYDBANK A/S	12,704	\$ 455,210	0.03%
NKT HOLDING A/S	5,253	\$ 431,583	0.03%
FLSMIDTH & CO A/S	6,412	\$ 390,634	0.02%
TOPDANMARK A/S	12,924	\$ 388,338	0.02%
AMBU A/S-B	5,623	\$ 377,839	0.02%
SCHOUW & CO	3,381	\$ 361,474	0.02%

# International SmallCap Separate Account

As of May 31, 2017



SCHEDULE OF INVESTMENTS			
SECURITY	SHARES	MARKET VALUE	% OF ASSETS
WILLIAM DEMANT HOLDING	13,255	\$ 347,874	0.02%
BAVARIAN NORDIC A/S	5,772	\$ 314,177	0.02%
DFDS A/S	5,120	\$ 282,833	0.02%
ALM BRAND A/S	29,500	\$ 255,722	0.02%
SPAR NORD BANK A/S	18,993	\$ 244,438	0.01%
ROCKWOOL INTL A/S- B SHARES	1,175	\$ 235,373	0.01%
TRYG A S	10,683	\$ 219,749	0.01%
ROYAL UNIBREW	4,739	\$ 218,796	0.01%
RINGKJOEBING LANDBOBANK AS	3,810	\$ 194,587	0.01%
ALK-ABELLO A/S	1,194	\$ 179,874	0.01%
PER AARSLEFF	5,180	\$ 123,972	0.01%
BANG & OLUFSEN A/S	7,905	\$ 123,043	0.01%
JEUDAN A/S	1,149	\$ 122,296	0.01%
ROCKWOOL INTL A/S-A SHS	422	\$ 81,862	0.00%
D/S NORDEN A/S	4,523	\$ 77,187	0.00%
SOLAR A/S	1,080	\$ 62,834	0.00%
NNIT A/S	1,509	\$ 46,720	0.00%
TIVOLI A/S	530	\$ 45,463	0.00%
MATAS A/S	2,582	\$ 42,836	0.00%
EAST ASIATIC CO LTD A/S	4,470	\$ 39,152	0.00%
NORDJYSKE BANK A/S	2,054	\$ 35,543	0.00%
H+H INTERNATIONAL A/S	2,077	\$ 32,443	0.00%
PARKEN SPORT & ENTERTAINMENT A	2,398	\$ 32,376	0.00%
RTX A S	1,313	\$ 32,317	0.00%
TK DEVELOPMENT	19,798	\$ 32,017	0.00%
IC COMPANYS A/S	1,471	\$ 31,983	0.00%
BRODRENE HARTMANN A/S	575	\$ 31,132	0.00%
ZEALAND PHARMA A/S	1,677	\$ 30,157	0.00%
GRONLANDSBANKEN	320	\$ 29,703	0.00%

Not FDIC or NCUA Insured

PQ 1041

May Lose Value, Not a Deposit, No Bank or Credit Union Guarantee

Not Insured by any Federal Government Agency

05-17

Informational data only. Do not use for audit purposes.

# International SmallCap Separate Account

As of May 31, 2017



SCHEDULE OF INVESTMENTS			
SECURITY	SHARES	MARKET VALUE	% OF ASSETS
LAN & SPAR BANK	350	\$ 28,504	0.00%
DJURSLANDS BANK A/S	644	\$ 24,456	0.00%
HARBOES BRYGGERI A/S	675	\$ 12,389	0.00%
FLUEGGER A/S	209	\$ 11,797	0.00%
VESTJYSK BANK A/S	3,295	\$ 7,607	0.00%
<b>TOTAL DENMARK</b>		<b>\$ 15,623,507</b>	<b>0.92 %</b>
FAEROE ISLANDS			
BAKKAFROST P/F	6,187	\$ 230,232	0.01%
BANKNORDIK P/F	541	\$ 9,372	0.00%
<b>TOTAL FAEROE ISLANDS</b>		<b>\$ 239,604</b>	<b>0.01 %</b>
FINLAND			
VALMET OYJ	534,719	10,412,310	0.61%
SPONDA	652,856	\$ 3,050,275	0.18%
SANOMA-WSOY OYJ	323,272	\$ 3,013,827	0.18%
ELISA OYJ	17,962	\$ 699,693	0.04%
NOKIAN RENKAAT OYJ	16,726	\$ 683,775	0.04%
METSO CORPORATION	18,137	\$ 617,313	0.04%
HUHTAMAKI OYJ	14,972	\$ 582,190	0.03%
KESKO OYJ	11,050	\$ 574,306	0.03%
AMER SPORTS OYJ	22,811	\$ 528,994	0.03%
KONECRANES OYJ	10,833	\$ 447,385	0.03%
VALMET OYJ	21,604	\$ 420,684	0.02%
OUTOKUMPU OYJ	48,883	\$ 390,080	0.02%
ORION OYJ	5,904	\$ 378,214	0.02%
M-REAL OYJ	45,670	\$ 348,565	0.02%
KEMIRA OYJ	21,240	\$ 268,144	0.02%
CARGOTEC CORP	4,464	\$ 265,863	0.02%
FISKARS OYJ ABP	10,444	\$ 261,715	0.02%
TIETOENATOR OYJ	8,018	\$ 261,534	0.02%

# International SmallCap Separate Account

As of May 31, 2017



SCHEDULE OF INVESTMENTS			
SECURITY	SHARES	MARKET VALUE	% OF ASSETS
UPONOR OYJ	12,719	\$ 227,541	0.01%
CITYCON OYJ	77,185	\$ 194,389	0.01%
OUTOTEC OYJ DESIGNS	28,511	\$ 186,069	0.01%
VAISALA OYJ	3,496	\$ 178,046	0.01%
YIT OYJ	20,785	\$ 175,796	0.01%
CRAMO OYJ	5,877	\$ 171,099	0.01%
RAISIO PLC	40,259	\$ 164,199	0.01%
TIKKURILA RIGHTS	7,922	\$ 161,934	0.01%
ORION OYJ	2,496	\$ 161,511	0.01%
ALMA MEDIA	21,977	\$ 154,285	0.01%
CAVERION CORP	18,217	\$ 152,504	0.01%
ORIOLA-KD OYJ	35,118	\$ 143,364	0.01%
RAMIRENT OYJ	13,399	\$ 139,227	0.01%
OLVI OYJ	3,958	\$ 136,444	0.01%
LASSILA & TIKANOJA OYJ	6,616	\$ 130,724	0.01%
SANOMA-WSOY OYJ	12,055	\$ 112,387	0.01%
PONSSE OY	3,833	\$ 102,712	0.01%
FINNAIR OYJ	17,136	\$ 101,273	0.01%
TECHNOPOLIS PLC	26,538	\$ 98,692	0.01%
MUNKSJO OYJ	4,415	\$ 96,907	0.01%
KESKO OYJ	1,968	\$ 96,556	0.01%
F-SECURE OYJ	17,445	\$ 80,251	0.00%
POYRY OYJ	18,288	\$ 67,844	0.00%
ELEKTROBIT CORP	8,078	\$ 67,175	0.00%
STOCKMANN OYJ ABP	8,521	\$ 66,554	0.00%
BASWARE OYJ	1,602	\$ 63,073	0.00%
LEMMINKAINEN OYJ	2,397	\$ 51,703	0.00%
ASPO OYJ	4,137	\$ 41,456	0.00%
ATRIA PLC	3,154	\$ 39,986	0.00%

Not FDIC or NCUA Insured

May Lose Value, Not a Deposit, No Bank or Credit Union Guarantee

Not Insured by any Federal Government Agency

Informational data only. Do not use for audit purposes.

# International SmallCap Separate Account

As of May 31, 2017



<b>SCHEDULE OF INVESTMENTS</b>			
<b>SECURITY</b>	<b>SHARES</b>	<b>MARKET VALUE</b>	<b>% OF ASSETS</b>
REVENIO GROUP OYJ	898	\$ 39,258	0.00%
AKTIA BANK OYJ	3,708	\$ 38,345	0.00%
TELESTE OYJ	3,267	\$ 30,708	0.00%
RAPALA VMC OYJ	5,290	\$ 23,779	0.00%
HKSCAN OYJ	4,874	\$ 17,726	0.00%
QT GROUP OYJ	1,835	\$ 14,390	0.00%
SRV GROUP OYJ	2,659	\$ 14,011	0.00%
APETIT OYJ	746	\$ 11,151	0.00%
DIGIA PLC	1,606	\$ 4,822	0.00%
STOCKMANN OYJ ABP	494	\$ 3,830	0.00%
ILKKA-YHTYMA OYJ	876	\$ 3,209	0.00%
TALVIVAARA MINING CO PLC	156,114	\$ 1,001	0.00%
<b>TOTAL FINLAND</b>		<b>\$ 26,970,797</b>	<b>1.59%</b>
<b>FRANCE</b>			
TELEPERFORMANCE	91,077	11,924,685	0.70%
ORPEA	90,102	10,225,624	0.60%
RUBIS	77,945	\$ 9,034,820	0.53%
SCOR SE	213,973	\$ 8,427,143	0.50%
SOITEC	132,542	\$ 7,308,352	0.43%
NEXANS SA	129,986	\$ 7,110,731	0.42%
PLASTIC OMNIUM	182,120	\$ 6,777,636	0.40%
IPSEN	53,245	\$ 6,719,769	0.39%
EUROFINS SCIENTIFIC	11,898	\$ 6,316,382	0.37%
NEXITY	103,324	\$ 6,228,401	0.37%
FONCIERE DES REGIONS	53,223	\$ 4,967,743	0.29%
TELEPERFORMANCE	9,072	\$ 1,187,794	0.07%
UBISOFT ENTERTAINMENT	19,204	\$ 1,069,322	0.06%
ORPEA	8,265	\$ 937,990	0.06%
RUBIS	7,594	\$ 880,294	0.05%

# International SmallCap Separate Account

As of May 31, 2017



SCHEDULE OF INVESTMENTS			
SECURITY	SHARES	MARKET VALUE	% OF ASSETS
REXEL SA	48,464	\$ 855,667	0.05%
EDENRED	32,365	\$ 854,704	0.05%
LAGARDERE SCA	19,176	\$ 603,595	0.04%
IPSEN	4,686	\$ 591,395	0.03%
ALTEN LTD	6,204	\$ 553,726	0.03%
ALTRAN TECHNOLOGIES SA	26,763	\$ 483,503	0.03%
FAURECIA	9,119	\$ 481,075	0.03%
ELIOR GROUP	15,994	\$ 453,146	0.03%
NEXITY	7,477	\$ 450,716	0.03%
BONGRAIN SA	4,238	\$ 416,139	0.02%
VALLOUREC	60,947	\$ 384,463	0.02%
SOMFY SA	701	\$ 369,837	0.02%
SOPRA GROUP SA	2,309	\$ 366,365	0.02%
PLASTIC OMNIUM	9,775	\$ 363,779	0.02%
EUTELSAT COMMUNICATIONS	12,806	\$ 329,974	0.02%
GROUPE FNAC	4,502	\$ 313,676	0.02%
NEOPOST SA	6,664	\$ 297,047	0.02%
AIR FRANCE KLM	24,451	\$ 275,840	0.02%
HAVAS	26,545	\$ 272,102	0.02%
IMERYS SA	3,127	\$ 271,286	0.02%
TELEVISION FRANCAISE	20,576	\$ 264,517	0.02%
SPIE SA	8,970	\$ 250,158	0.01%
SARTORIUS STEDIM BIOTECH	3,165	\$ 249,367	0.01%
NEXANS SA	4,441	\$ 242,940	0.01%
BIOMERIEUX	1,115	\$ 235,078	0.01%
M6-METROPOLE TELEVISION	9,746	\$ 232,394	0.01%
IPSOS	5,895	\$ 232,059	0.01%
SA DES CIMENTS VICAT	3,138	\$ 231,376	0.01%
EULER HERMES SA	2,165	\$ 227,845	0.01%

Not FDIC or NCUA Insured

May Lose Value, Not a Deposit, No Bank or Credit Union Guarantee

Not Insured by any Federal Government Agency

Informational data only. Do not use for audit purposes.

# International SmallCap Separate Account

As of May 31, 2017



SCHEDULE OF INVESTMENTS			
SECURITY	SHARES	MARKET VALUE	% OF ASSETS
BONDUELLE SCA	5,587	\$ 208,227	0.01 %
KORIAN	6,030	\$ 202,810	0.01 %
TECHNICOLOR	36,828	\$ 190,218	0.01 %
TRIGANO SA	1,604	\$ 175,489	0.01 %
LECTRA	5,574	\$ 173,544	0.01 %
TARKETT	3,385	\$ 169,035	0.01 %
GAZTRANSPORT ET TECHNIGA-W/I	4,037	\$ 159,454	0.01 %
BOIRON SA	1,491	\$ 148,356	0.01 %
LISI	2,960	\$ 130,099	0.01 %
CHARGEURS SA	4,370	\$ 129,908	0.01 %
SOLOCAL GROUP	90,746	\$ 121,618	0.01 %
NATUREX	1,234	\$ 120,311	0.01 %
BENETEAU SA	6,810	\$ 118,396	0.01 %
ELIS SA	5,294	\$ 118,073	0.01 %
VIRBAC SA	715	\$ 117,481	0.01 %
EUROPCAR GROUPE SA	8,757	\$ 116,792	0.01 %
GUERBET	1,264	\$ 116,595	0.01 %
PENAUILE POLUSERVIES SA	16,377	\$ 111,537	0.01 %
SYNERGIE SA	2,461	\$ 111,420	0.01 %
ROBERTET SA	239	\$ 103,942	0.01 %
VILMORIN & CIE	1,166	\$ 99,859	0.01 %
SECHILIENNE-SIDEC	4,575	\$ 98,125	0.01 %
DEVOTEAM SA	1,232	\$ 97,525	0.01 %
COFACE SA	11,718	\$ 95,615	0.01 %
JACQUET METAL SERVICE	3,232	\$ 95,573	0.01 %
RALLYE SA	4,281	\$ 91,402	0.01 %
MANITOU BF SA	2,807	\$ 90,038	0.01 %
ASSYSTEM	2,250	\$ 86,007	0.01 %
AKKA TECHNOLOGIES	1,569	\$ 85,397	0.01 %

Not FDIC or NCUA Insured

May Lose Value, Not a Deposit, No Bank or Credit Union Guarantee

Not Insured by any Federal Government Agency

Informational data only. Do not use for audit purposes.

# International SmallCap Separate Account

As of May 31, 2017



SCHEDULE OF INVESTMENTS			
SECURITY	SHARES	MARKET VALUE	% OF ASSETS
MANUTAN SOCIETE	998	\$ 82,934	0.00%
INTERPARFUMS SA	1,999	\$ 81,903	0.00%
LAURENT-PERRIER	946	\$ 79,144	0.00%
MGI COUTIER	1,825	\$ 77,888	0.00%
LE NOBLE AGE	1,080	\$ 72,920	0.00%
STEF-TFE	732	\$ 71,901	0.00%
MERSEN	2,384	\$ 71,225	0.00%
PIERRE & VACANCES	1,328	\$ 69,750	0.00%
AUBAY	1,748	\$ 57,742	0.00%
MAISONS FRANCE CONFORT	763	\$ 57,281	0.00%
OENEO	5,142	\$ 55,971	0.00%
ERAMET	1,097	\$ 53,603	0.00%
WORLDLINE SA	1,457	\$ 51,228	0.00%
SWORD GROUP	1,293	\$ 49,279	0.00%
GROUPE CRIT	591	\$ 49,259	0.00%
THERMADOR GROUPE	483	\$ 49,126	0.00%
INGENICO	502	\$ 48,791	0.00%
PLASTIVALOIRE	2,016	\$ 48,190	0.00%
ALTAMIR AMBOISE	2,485	\$ 46,114	0.00%
LATECOERE SA	10,420	\$ 44,346	0.00%
VIEL ET COMPAGNIE	6,576	\$ 43,789	0.00%
GL EVENTS	1,678	\$ 42,418	0.00%
CEGEDIM SA	1,284	\$ 42,066	0.00%
NRJ GROUP	3,286	\$ 40,056	0.00%
AXWAY SOFTWARE SA	1,087	\$ 39,649	0.00%
ID LOGISTICS GROUP	261	\$ 39,621	0.00%
BIOALLIANCE PHARMA	8,453	\$ 39,323	0.00%
HAULOTTE GROUP	2,277	\$ 38,895	0.00%
LINEDATA SERVICES	636	\$ 37,352	0.00%

# International SmallCap Separate Account

As of May 31, 2017



SCHEDULE OF INVESTMENTS			
SECURITY	SHARES	MARKET VALUE	% OF ASSETS
NICOX SA	2,582	\$ 37,280	0.00%
BOURBON CORPORATION	3,152	\$ 35,965	0.00%
SOC MAR TUNNEL PRADO CAR	1,354	\$ 35,509	0.00%
COMPAGNIE DES ALPES	1,216	\$ 35,240	0.00%
ESSO SA FRANCAISE	611	\$ 33,934	0.00%
MR BRICOLAGE	2,223	\$ 31,509	0.00%
GROUPE OPEN	988	\$ 30,619	0.00%
VALNEVA SE	8,340	\$ 28,336	0.00%
ROTHSCHILD AND CO	879	\$ 27,982	0.00%
VETOQUINOL SA	485	\$ 27,834	0.00%
EXEL INDUSTRIES	247	\$ 27,089	0.00%
ELECTRICITE DE STRASBOURG	211	\$ 26,324	0.00%
BIGBEN INTERACTIVE	2,652	\$ 23,813	0.00%
APRIL	1,641	\$ 23,810	0.00%
HERIGE	578	\$ 23,144	0.00%
TESSI SA	123	\$ 21,948	0.00%
LE BELIER	452	\$ 21,830	0.00%
PCAS	1,135	\$ 21,219	0.00%
BURELLE SA	16	\$ 21,035	0.00%
UNION FINANCIERE DE FRANCE BQE	615	\$ 20,043	0.00%
TFF GROUP	120	\$ 18,696	0.00%
ACTIA GROUP	1,706	\$ 16,793	0.00%
CGG SA	2,697	\$ 15,002	0.00%
LANSON - BCC	385	\$ 14,278	0.00%
BASTIDE LE CONFORT MEDICAL	359	\$ 14,107	0.00%
PSB INDUSTRIES SA	250	\$ 13,885	0.00%
SECHE ENVIRONNEMENT	371	\$ 13,812	0.00%
SOCIETE POUR L'INFORMATIQUE	495	\$ 11,850	0.00%
STE INTERNATIONAL PLANTS	178	\$ 11,822	0.00%

Not FDIC or NCUA Insured

PQ 1041

May Lose Value, Not a Deposit, No Bank or Credit Union Guarantee

Not Insured by any Federal Government Agency

05-17

Informational data only. Do not use for audit purposes.

# International SmallCap Separate Account

As of May 31, 2017



<b>SCHEDULE OF INVESTMENTS</b>			
<b>SECURITY</b>	<b>SHARES</b>	<b>MARKET VALUE</b>	<b>% OF ASSETS</b>
GROUPE GORGE	412	\$ 10,520	0.00%
VRANKEN - POMMERY MONOPOLE	376	\$ 10,121	0.00%
FLEURY MICHON SA	161	\$ 9,757	0.00%
PARROT SA	647	\$ 7,875	0.00%
SES IMAGOTAG	209	\$ 7,127	0.00%
HIPAY GROUP SA	439	\$ 6,738	0.00%
SEQUANA - REGS	3,328	\$ 6,068	0.00%
TOUAX	453	\$ 5,860	0.00%
CATERING INTERNATIONAL SERVICE	156	\$ 3,399	0.00%
GAUMONT SA	36	\$ 3,053	0.00%
MAUREL ET PROM	20,221	\$ 910	0.00%
<b>TOTAL FRANCE</b>		<b>\$ 106,291,198</b>	<b>6.25 %</b>
<b>GABON</b>			
TOTAL GABON	135	\$ 23,641	0.00%
<b>TOTAL GABON</b>		<b>\$ 23,641</b>	<b>0.00 %</b>
<b>GERMANY</b>			
RHEINMETALL AG	118,804	11,421,158	0.67%
AAREAL BANK AG	237,497	\$ 9,937,460	0.58%
SARTORIUS AG VORZUG	96,936	\$ 9,903,111	0.58%
SILTRONIC AG	96,222	\$ 8,643,374	0.51%
AURUBIS AG	87,352	\$ 6,816,512	0.40%
PFEIFFER VACUUM TECHNOLOGY AG	47,308	\$ 6,769,521	0.40%
CARL ZEISS MEDITEC AG	114,649	\$ 5,937,681	0.35%
DEUTZ AG	565,661	\$ 4,599,823	0.27%
BECHTLE AG	33,973	\$ 4,369,947	0.26%
TLG IMMOBILIEN AG	199,822	\$ 4,074,881	0.24%
LANXESS AG	12,936	\$ 967,681	0.06%
MTU AERO ENGINES HOLDING AG	6,168	\$ 871,827	0.05%
STADA ARZNEIMITTEL AG	11,849	\$ 858,492	0.05%

# International SmallCap Separate Account

As of May 31, 2017



SCHEDULE OF INVESTMENTS			
SECURITY	SHARES	MARKET VALUE	% OF ASSETS
OSRAM LICHT AG	10,914	\$ 837,086	0.05%
LEG IMMOBILIEN AG	8,748	\$ 826,509	0.05%
FREENET AG	22,799	\$ 815,914	0.05%
HUGO BOSS	9,600	\$ 724,418	0.04%
FRAPORT AG FRANKFURT AIRPORT S	8,255	\$ 670,285	0.04%
AURUBIS AG	7,698	\$ 600,713	0.04%
RHEINMETALL AG	6,147	\$ 590,938	0.03%
DIALOG SEMICONDUCTOR PLC	12,042	\$ 576,109	0.03%
KION GROUP AG	7,463	\$ 553,514	0.03%
DUERR AG	4,916	\$ 537,662	0.03%
KS AG	19,947	\$ 511,297	0.03%
DRILLISCH AG	7,927	\$ 502,132	0.03%
AAREAL BANK AG	11,877	\$ 496,963	0.03%
FUCHS PETROLUB AG	8,542	\$ 477,947	0.03%
GERRESHEIMER AG	5,206	\$ 446,729	0.03%
CTS EVENTIM AG	9,959	\$ 433,991	0.03%
AXEL SPRINGER AG	6,250	\$ 393,465	0.02%
GILDEMEISTER AG	6,973	\$ 386,694	0.02%
SOFTWARE AG	7,848	\$ 377,112	0.02%
WASHTEC AG	4,453	\$ 346,644	0.02%
KRONES AG	2,756	\$ 343,857	0.02%
TAG IMMOBILIEN AG	22,772	\$ 340,393	0.02%
BECHTLE AG	2,535	\$ 326,077	0.02%
SARTORIUS AG VORZUG	3,132	\$ 319,969	0.02%
UNIPER SE	15,578	\$ 304,401	0.02%
JENOPTIK AG	10,748	\$ 300,163	0.02%
SUEDZUCKER AG	13,299	\$ 284,941	0.02%
RATIONAL AG	508	\$ 274,429	0.02%
JUNGHEINRICH AG	7,271	\$ 274,393	0.02%

Not FDIC or NCUA Insured

PQ 1041

May Lose Value, Not a Deposit, No Bank or Credit Union Guarantee

Not Insured by any Federal Government Agency

05-17

Informational data only. Do not use for audit purposes.

# International SmallCap Separate Account

As of May 31, 2017



SCHEDULE OF INVESTMENTS			
SECURITY	SHARES	MARKET VALUE	% OF ASSETS
LEONI AG	4,900	\$ 270,798	0.02%
EVOTEC AG	18,552	\$ 259,932	0.02%
STROEER SE + CO. KGAA	3,968	\$ 255,821	0.02%
COMPUGROUP MEDICAL SE	4,468	\$ 254,249	0.01%
BILFINGER BERGER AG	6,463	\$ 250,107	0.01%
INDUS HOLDING AG	3,502	\$ 247,188	0.01%
NEMETSCHKE SE	3,072	\$ 240,640	0.01%
NORMA GROUP	4,325	\$ 230,819	0.01%
PFEIFFER VACUUM TECHNOLOGY AG	1,585	\$ 226,805	0.01%
HELLA KGAA HUECK & CO	4,447	\$ 226,078	0.01%
CARL ZEISS MEDITEC AG	4,359	\$ 225,753	0.01%
SALZGITTER AG	5,695	\$ 217,803	0.01%
KWS SAAT AG	524	\$ 215,185	0.01%
RHOEN KLINIKUM AG	6,932	\$ 208,897	0.01%
WACKER CHEMIE AG	1,862	\$ 204,256	0.01%
DEUTSCHE PFANDBRIEFBANK AG	15,935	\$ 203,405	0.01%
TLG IMMOBILIEN AG	9,698	\$ 197,767	0.01%
FIELMANN AG	2,289	\$ 184,527	0.01%
KLOECKNER & CO SE	16,312	\$ 173,047	0.01%
XING AG	642	\$ 172,423	0.01%
KOENIG & BAUER AG	2,478	\$ 169,517	0.01%
DRAEGERWERK AG & CO	1,407	\$ 165,190	0.01%
CANCOM AG	2,788	\$ 164,220	0.01%
SILTRONIC AG	1,678	\$ 150,730	0.01%
NORDEX AG	10,075	\$ 144,653	0.01%
GRAMMER AG	2,583	\$ 142,871	0.01%
TAKKT AG	5,710	\$ 139,404	0.01%
FUCHS PETROLUB AG	2,908	\$ 139,107	0.01%
SIXT SE	2,883	\$ 137,737	0.01%

Not FDIC or NCUA Insured

PQ 1041

May Lose Value, Not a Deposit, No Bank or Credit Union Guarantee

Not Insured by any Federal Government Agency

05-17

Informational data only. Do not use for audit purposes.

# International SmallCap Separate Account

As of May 31, 2017



SCHEDULE OF INVESTMENTS			
SECURITY	SHARES	MARKET VALUE	% OF ASSETS
DEUTZ AG	16,743	\$ 136,150	0.01%
GRENKELEASING AG	610	\$ 131,693	0.01%
HEIDELBERGER DRUCKMASCHINEN AG	46,417	\$ 126,260	0.01%
VOSSLOH AG	1,904	\$ 125,966	0.01%
SIXT AG	2,142	\$ 125,863	0.01%
PUMA AG RUDOLF DASSLER SPORT	294	\$ 116,257	0.01%
WACKER CONSTRUCTION EQUIPMENT	5,167	\$ 114,285	0.01%
RIB SOFTWARE AG	6,146	\$ 110,106	0.01%
MLP AG	14,843	\$ 101,299	0.01%
BORUSSIA DORTMUND GMBH & CO KG	14,575	\$ 100,898	0.01%
ELRINGKLINGER AG	5,107	\$ 100,277	0.01%
ISRA VISION AG	527	\$ 95,207	0.01%
HAMBURGER HAFEN UND LOGISTIK	4,292	\$ 92,032	0.01%
BAYWA-BAYERISCHE WARENVERMIT	2,531	\$ 90,705	0.01%
AIXTRON AG	13,099	\$ 86,264	0.01%
ADVA AG OPTICAL NETWORKING	7,553	\$ 85,305	0.01%
PATRIZIA IMMOBILIEN AG	4,392	\$ 83,589	0.00%
CEWE COLOR HOLDING AG	937	\$ 82,809	0.00%
GFT TECHNOLOGIES AG	3,606	\$ 82,031	0.00%
GERRY WEBER INTERNATIONAL AG	5,808	\$ 79,510	0.00%
AMADEUS FIRE AG	860	\$ 78,097	0.00%
VTG AG	2,212	\$ 77,971	0.00%
BIOTEST AG	2,523	\$ 77,309	0.00%
TECHNOTRANS	1,621	\$ 72,511	0.00%
DIC ASSET AG	6,431	\$ 71,907	0.00%
BERTRANDT AG	737	\$ 66,088	0.00%
COMDIRECT BANK AG	5,914	\$ 64,820	0.00%
NEXUS AG	2,515	\$ 63,312	0.00%
LEIFHEIT	776	\$ 61,475	0.00%

Not FDIC or NCUA Insured

PQ 1041

May Lose Value, Not a Deposit, No Bank or Credit Union Guarantee

Not Insured by any Federal Government Agency

05-17

Informational data only. Do not use for audit purposes.

# International SmallCap Separate Account

As of May 31, 2017



SCHEDULE OF INVESTMENTS			
SECURITY	SHARES	MARKET VALUE	% OF ASSETS
HORNBACH BAUMARKT AG	1,739	\$ 59,760	0.00%
BIOTEST AG	2,496	\$ 59,714	0.00%
WINCOR NIXDORF AG	722	\$ 57,866	0.00%
KSB AG	100	\$ 52,913	0.00%
ELMOS SEMICONDUCTOR AG	2,087	\$ 50,742	0.00%
VILLEROY AND BOCH AG	2,172	\$ 48,459	0.00%
PNE WIND AG	14,751	\$ 45,437	0.00%
MEDIGENE AG	3,579	\$ 44,254	0.00%
SMA SOLAR TECHNOLOGY AG	1,543	\$ 43,763	0.00%
SUSS MICROTEC AG	3,472	\$ 43,581	0.00%
OHB AG	1,415	\$ 41,410	0.00%
TOM TAILOR HOLDING AG	4,305	\$ 39,475	0.00%
GESCO AG	1,521	\$ 39,348	0.00%
CENTROTEC SUSTAINABLE AG	1,723	\$ 37,607	0.00%
BIJOU BRIGITTE MODI	562	\$ 37,567	0.00%
VERBIO AG	3,398	\$ 36,867	0.00%
TIPP24	1,228	\$ 36,170	0.00%
SCHALTBAU HOLDING AG	811	\$ 35,071	0.00%
STO SE & CO KGAA	264	\$ 34,230	0.00%
CENIT AG	1,369	\$ 33,979	0.00%
H&R WASAG AG	2,318	\$ 33,222	0.00%
DRAEGERWERK AG	367	\$ 32,930	0.00%
QSC AG	14,829	\$ 32,919	0.00%
BAUER AG	1,327	\$ 32,391	0.00%
SHW AG	851	\$ 31,638	0.00%
SURTECO SE	1,150	\$ 30,869	0.00%
INIT INNOVATION IN TRAFFIC SYS	1,621	\$ 27,840	0.00%
ALLGEIER SE	1,274	\$ 26,486	0.00%
CONSTANTIN MEDIEN AG	10,222	\$ 25,877	0.00%

# International SmallCap Separate Account

As of May 31, 2017



<b>SCHEDULE OF INVESTMENTS</b>			
<b>SECURITY</b>	<b>SHARES</b>	<b>MARKET VALUE</b>	<b>% OF ASSETS</b>
PARAGON AG	334	\$ 24,974	0.00%
KONTRON AG	6,910	\$ 24,315	0.00%
ECKERT & ZIEGLER AG	642	\$ 23,516	0.00%
CROPENERGIES AG	2,002	\$ 23,343	0.00%
R STAHL AG	597	\$ 21,173	0.00%
SILICON SENSOR INTERNATIONAL A	1,325	\$ 20,116	0.00%
MANZ AG	396	\$ 18,476	0.00%
HOLIDAYCHECK GROUP AG	5,338	\$ 18,045	0.00%
SIXT LEASING SE	796	\$ 17,174	0.00%
AC SERVICE AG	211	\$ 15,664	0.00%
BASLER AG	100	\$ 14,949	0.00%
PROGRESS - WERK OBERKIRCH AG	216	\$ 11,600	0.00%
DEUTSCHE BETEILIGUNGS AG	244	\$ 11,364	0.00%
DELTICOM AG	588	\$ 11,361	0.00%
SOFTING AG	762	\$ 9,389	0.00%
EUROMICRON AG	1,012	\$ 9,221	0.00%
DR HOENLE AG	239	\$ 9,134	0.00%
TEPLA AG	2,671	\$ 8,440	0.00%
SMT SCHARF AG	551	\$ 7,748	0.00%
ADLER MODEMARKTE AG	858	\$ 5,983	0.00%
<b>TOTAL GERMANY</b>		<b>\$ 99,023,514</b>	<b>5.82 %</b>
GIBRALTAR			
888 HOLDINGS PLC	34,437	\$ 129,235	0.01%
<b>TOTAL GIBRALTAR</b>		<b>\$ 129,235</b>	<b>0.01 %</b>
GUERNSEY, CI			
STOBART GROUP LTD	35,069	\$ 126,163	0.01%
RAVEN RUSSIA LTD	44,252	\$ 27,589	0.00%
<b>TOTAL GUERNSEY, CI</b>		<b>\$ 153,752</b>	<b>0.01 %</b>
HONG KONG			

# International SmallCap Separate Account

As of May 31, 2017



SCHEDULE OF INVESTMENTS			
SECURITY	SHARES	MARKET VALUE	% OF ASSETS
MELCO INTERNATIONAL DEVELOPMEN	3,405,000	\$ 8,949,447	0.53%
HYSAN DEVELOPMENT CO LTD	1,155,000	\$ 5,453,181	0.32%
HOPEWELL HOLDINGS LTD	93,000	\$ 348,902	0.02%
MELCO INTERNATIONAL DEVELOPMEN	123,000	\$ 323,284	0.02%
VITASOY INTERNATIONAL HOLDINGS	140,000	\$ 292,870	0.02%
ALLIED GROUP LTD	44,000	\$ 272,575	0.02%
TELEVISION BROADCASTS LTD	58,400	\$ 220,010	0.01%
DAH SING FINANCIAL HOLDINGS LT	27,296	\$ 208,675	0.01%
DAH SING BANKING GROUP LTD	73,648	\$ 154,029	0.01%
PACIFIC TEXTILES HOLDINGS LTD	136,000	\$ 150,526	0.01%
GUOTAI JUNAN INTERNATIONAL	464,600	\$ 149,461	0.01%
CITIC 1616 HOLDINGS LTD	337,000	\$ 107,191	0.01%
MIRAMAR HOTEL & INVESTMENT	44,000	\$ 95,995	0.01%
HONGKONG & SHANGHAI HOTELS	68,500	\$ 80,336	0.00%
SHUN TAK HOLDINGS LTD	217,500	\$ 75,849	0.00%
SUN HUNG KAI & CO LTD	112,202	\$ 73,563	0.00%
LAI SUN GARMENT INTERNATIONAL	233,160	\$ 68,464	0.00%
KOWLOON DEVELOPMENT CO LTD	62,000	\$ 67,460	0.00%
CROSS-HARBOUR HOLDINGS LTD	44,000	\$ 66,074	0.00%
LIU CHONG HING INVESTMENT	38,000	\$ 58,899	0.00%
LAI SUN DEVELOPMENT	2,060,000	\$ 58,650	0.00%
ALLIED PROPERTIES HK LTD	245,124	\$ 54,689	0.00%
KECK SENG INVESTMENTS	50,000	\$ 44,152	0.00%
SHENYIN WANGUO HK LTD	90,000	\$ 36,340	0.00%
SINGAMAS CONTAINER HOLDINGS LT	258,000	\$ 36,066	0.00%
HONG KONG AIRCRAFT ENGINEERG	5,200	\$ 35,669	0.00%
CHEUK NANG HOLDINGS	53,669	\$ 35,631	0.00%
ASSOCIATED INTERNATIONAL HOTEL	10,000	\$ 30,676	0.00%
LIPPO LTD	43,000	\$ 25,866	0.00%

Not FDIC or NCUA Insured

PQ 1041

May Lose Value, Not a Deposit, No Bank or Credit Union Guarantee

Not Insured by any Federal Government Agency

05-17

Informational data only. Do not use for audit purposes.

# International SmallCap Separate Account

As of May 31, 2017



SCHEDULE OF INVESTMENTS			
SECURITY	SHARES	MARKET VALUE	% OF ASSETS
TRADELINK ELECTRONIC COMMERCE	132,000	\$ 25,726	0.00%
CHINA STRATEGIC HLDGS LTD	1,406,250	\$ 25,248	0.00%
WILLIE INTERNATIONAL HOLDINGS	1,742,400	\$ 23,009	0.00%
ENM HOLDINGS LTD	312,000	\$ 22,415	0.00%
EMPEROR WATCH & JEWELLERY LTD	500,000	\$ 21,792	0.00%
FIRST SHANGHAI INVEST LTD	136,000	\$ 20,049	0.00%
CHINNEY INVESTMENT	40,000	\$ 18,386	0.00%
FOUNTAIN SET HLDGS	128,000	\$ 16,579	0.00%
GUANGNAN HOLDINGS	120,000	\$ 16,167	0.00%
CHONG HING BANK LTD	7,000	\$ 15,082	0.00%
LIPPO CHINA RESOURCES LTD	446,000	\$ 14,304	0.00%
CROCODILE GARMENTS	95,000	\$ 12,198	0.00%
VALUE CONVERGENCE HOLDING	52,000	\$ 9,269	0.00%
GOLD PEAK INDUSTRIES HLD LTD	83,000	\$ 7,989	0.00%
KAM HING INTERNATIONAL HOLDING	118,000	\$ 7,872	0.00%
IRC LTD	225,466	\$ 7,234	0.00%
YGM TRADING	6,000	\$ 6,383	0.00%
I-CABLE COMMUNICATIONS LTD	84,000	\$ 5,708	0.00%
HARBOUR CENTRE DEVELOPMENT LTD	3,000	\$ 5,632	0.00%
HONG KONG FERRY HOLDINGS CO	4,000	\$ 4,666	0.00%
NEXT DIGITAL LIMITED	96,000	\$ 4,379	0.00%
DING HE MINING HOLDINGS LTD	444,000	\$ 2,220	0.00%
AEON STORES HONG KONG CO LTD	2,000	\$ 1,862	0.00%
<b>TOTAL HONG KONG</b>		<b>\$ 17,868,692</b>	<b>1.05 %</b>
IRELAND			
SMURFIT KAPPA GROUP PLC	343,078	\$ 9,669,477	0.57%
DCC PLC	78,085	\$ 7,441,000	0.44%
UNITED DRUG PLC	584,223	\$ 6,162,470	0.36%
GREENCORE GROUP PLC	1,538,876	\$ 4,800,362	0.28%

PQ 1041

Not FDIC or NCUA Insured  
 May Lose Value, Not a Deposit, No Bank or Credit Union Guarantee  
 Not Insured by any Federal Government Agency  
 Informational data only. Do not use for audit purposes.

05-17

# International SmallCap Separate Account

As of May 31, 2017



<b>SCHEDULE OF INVESTMENTS</b>			
<b>SECURITY</b>	<b>SHARES</b>	<b>MARKET VALUE</b>	<b>% OF ASSETS</b>
KINGSPAN GROUP PLC	22,722	\$ 788,356	0.05%
GREENCORE GROUP PLC	184,884	\$ 576,726	0.03%
GLANBIA PLC	26,737	\$ 543,198	0.03%
UNITED DRUG PLC	50,477	\$ 532,439	0.03%
SMURFIT KAPPA GROUP PLC	17,988	\$ 506,983	0.03%
GRAFTON GROUP PLC	31,318	\$ 315,151	0.02%
IRISH CONTINENTAL GROUP PLC	31,571	\$ 189,206	0.01%
C&C GROUP PLC	48,192	\$ 184,090	0.01%
IFG GROUP PLC	27,012	\$ 51,648	0.00%
FBD HOLDINGS PLC	4,778	\$ 44,171	0.00%
DATALEX PLC	2,783	\$ 11,862	0.00%
INDEPENDENT NEWS & MEDIA PLC	79,400	\$ 11,601	0.00%
KENMARE RESOURCES PLC	307	\$ 1,052	0.00%
<b>TOTAL IRELAND</b>		<b>\$ 31,829,793</b>	<b>1.87 %</b>
<b>ISLE OF MAN</b>			
GVC HOLDINGS PLC	775,816	\$ 8,065,943	0.47%
PAYSAFE GROUP PLC	82,381	\$ 532,627	0.03%
PLAYTECH PLC	39,202	\$ 500,611	0.03%
GVC HOLDINGS PLC	46,592	\$ 484,404	0.03%
LAMPRELL PLC	37,612	\$ 51,806	0.00%
HANSARD GLOBAL PLC	1,105	\$ 1,243	0.00%
<b>TOTAL ISLE OF MAN</b>		<b>\$ 9,636,634</b>	<b>0.57 %</b>
<b>ISRAEL</b>			
WIX COM LTD	112,285	\$ 8,275,405	0.49%
MIZRAHI TEFAHOT BANK LTD	407,390	\$ 7,249,908	0.43%
ISRAEL DISCOUNT BANK- A	2,715,982	\$ 7,074,838	0.42%
ORBOTECH LTD	161,507	\$ 5,762,570	0.34%
TOWER SEMICONDUCTOR	207,963	\$ 5,273,942	0.31%
TOWER SEMICONDUCTOR LTD	10,253	\$ 264,753	0.02%

PQ 1041

Not FDIC or NCUA Insured  
 May Lose Value, Not a Deposit, No Bank or Credit Union Guarantee  
 Not Insured by any Federal Government Agency  
 Informational data only. Do not use for audit purposes.

05-17

# International SmallCap Separate Account

As of May 31, 2017



SCHEDULE OF INVESTMENTS			
SECURITY	SHARES	MARKET VALUE	% OF ASSETS
ISRAEL DISCOUNT BANK- A	76,912	\$ 200,347	0.01 %
PAZ OIL COMPANY LTD	895	\$ 154,360	0.01 %
MELISRON LTD	2,946	\$ 152,979	0.01 %
MAZOR ROBOTICS LTD	7,035	\$ 143,318	0.01 %
HAREL INSURANCE INVESTMENTS	22,670	\$ 133,846	0.01 %
AIRPORT CITY LTD	9,794	\$ 132,770	0.01 %
STRAUSS GROUP LTD	6,392	\$ 116,987	0.01 %
NOVA MEASURING	4,271	\$ 104,107	0.01 %
FIRST INTL BANK OF ISRAEL	5,571	\$ 97,859	0.01 %
PARTNER COMMUNICATIONS CO	16,698	\$ 92,509	0.01 %
SHIKUN & BINUI LTD	34,739	\$ 84,621	0.00 %
JOEL-JERUSALEM OIL EXPLORATION	1,394	\$ 83,699	0.00 %
AMOT INVESTMENTS LTD	16,217	\$ 81,739	0.00 %
CELLCOM ISRAEL LTD	8,027	\$ 78,452	0.00 %
MATRIX IT LTD	7,088	\$ 77,661	0.00 %
SHUFERSAL LTD	13,658	\$ 75,568	0.00 %
ELECTRA LTD	345	\$ 75,102	0.00 %
MIGDAL INSURANCE & FINANCIAL	67,812	\$ 74,175	0.00 %
FORMULA SYSTEMS 1985 LTD	1,737	\$ 73,441	0.00 %
CLAL INSURANCE ENTERPRISE	4,139	\$ 72,715	0.00 %
TOWER SEMICONDUCTOR	2,549	\$ 64,643	0.00 %
BAYSIDE LAND CORP	141	\$ 63,644	0.00 %
MENORAH MIVTACHIM HOLDINGS	4,848	\$ 60,526	0.00 %
DELEK AUTOMOTIVE SYSTEMS LTD	6,518	\$ 57,204	0.00 %
BIG SHOPPING CENTERS LTD	731	\$ 56,403	0.00 %
ALROV PROPERTIES AND LODGING	1,999	\$ 55,782	0.00 %
IDI INSURANCE CO LTD	942	\$ 54,260	0.00 %
NAPHTHA ISRAEL PETROLEUM	6,314	\$ 53,584	0.00 %
BLUE SQUARE REAL ESTATE LTD	1,006	\$ 51,243	0.00 %

Not FDIC or NCUA Insured

PQ 1041

May Lose Value, Not a Deposit, No Bank or Credit Union Guarantee

Not Insured by any Federal Government Agency

05-17

Informational data only. Do not use for audit purposes.

# International SmallCap Separate Account

As of May 31, 2017



SCHEDULE OF INVESTMENTS			
SECURITY	SHARES	MARKET VALUE	% OF ASSETS
HILAN LTD	2,692	\$ 51,212	0.00%
OIL REFINERIES LTD	118,436	\$ 50,381	0.00%
AFRICA ISRALE PROPERTIES LTD	2,197	\$ 48,328	0.00%
RAMI LEVI CHAIN STORES	936	\$ 47,622	0.00%
DELTA-GALIL INDUSTRIES LTD	1,230	\$ 37,511	0.00%
EL AL ISRAEL AIRLINES	40,173	\$ 36,886	0.00%
AUDICODES LTD	5,249	\$ 36,369	0.00%
HADERA PAPER LTD	547	\$ 35,862	0.00%
MAGIC SOFTWARE ENTERPRISES	4,277	\$ 35,267	0.00%
NETO ME HOLDINGS LTD	293	\$ 34,939	0.00%
KERUR HOLDINGS LTD	1,143	\$ 33,653	0.00%
SUMMIT REAL ESTATE HOLDING	4,638	\$ 33,142	0.00%
KAMADA	4,584	\$ 32,808	0.00%
DIRECT INSURANCE FINANCIAL INV	2,977	\$ 32,377	0.00%
SHAPIR ENGINEERING AND INDUSTR	10,164	\$ 31,555	0.00%
MAYTRONICS LTD	7,250	\$ 30,953	0.00%
COMPUGEN LTD	5,740	\$ 29,620	0.00%
FOX WIZEL LTD	1,271	\$ 28,985	0.00%
FMS ENTERPRISES MIGUN LTD	621	\$ 26,885	0.00%
PHOENIX HOLDINGS LTD	5,671	\$ 26,416	0.00%
GILAT SATELLITE NETWORKS LTD	5,392	\$ 26,336	0.00%
INDUSTRIAL BUILDINGS CORP	18,281	\$ 26,146	0.00%
CERAGON NETWORKS LTD	8,234	\$ 24,733	0.00%
KLIL INDUSTRIES LTD	192	\$ 24,171	0.00%
ALLOT COMMUNICATIONS LTD	4,466	\$ 22,902	0.00%
ELECTRA CONSUMER PRODUCTS 1970	1,006	\$ 22,327	0.00%
SCOPE METALS GROUP LTD	660	\$ 22,121	0.00%
ASHTROM PROPERTIES LTD	4,331	\$ 20,442	0.00%
ELRON ELECTRONICS INDS LTD	3,615	\$ 20,107	0.00%

Not FDIC or NCUA Insured

PQ 1041

May Lose Value, Not a Deposit, No Bank or Credit Union Guarantee

Not Insured by any Federal Government Agency

05-17

Informational data only. Do not use for audit purposes.

# International SmallCap Separate Account

As of May 31, 2017



<b>SCHEDULE OF INVESTMENTS</b>			
<b>SECURITY</b>	<b>SHARES</b>	<b>MARKET VALUE</b>	<b>% OF ASSETS</b>
AVGOL INDUSTRIES 1953 LTD	15,329	\$ 19,569	0.00%
EQUITAL LTD	604	\$ 17,178	0.00%
ISRAEL LAND DEVELOPMENT	1,343	\$ 13,014	0.00%
INROM CONSTRUCTION INDUSTRIES	2,685	\$ 13,006	0.00%
PLASSON	340	\$ 12,636	0.00%
AFRICA ISRAEL RESIDENCES LTD	592	\$ 12,600	0.00%
UNION BANK OF ISRAEL LTD	2,395	\$ 12,365	0.00%
HAMLET ISRAEL CANADA LTD	697	\$ 12,057	0.00%
CLAL BIOTECHNOLOGY INDUSTRIE	9,513	\$ 11,507	0.00%
ARAD LTD	1,001	\$ 10,560	0.00%
DS APEX HOLDINGS LTD	2,382	\$ 10,227	0.00%
MIVTACH SHAMIR HOLDINGS LTD	449	\$ 10,166	0.00%
MAABAROT PRODUCTS LTD	394	\$ 7,693	0.00%
SPACE COMMUNICATION LTD	757	\$ 5,911	0.00%
EVOGENE LIMITED	845	\$ 4,384	0.00%
AFRICA-ISRAEL INV LTD	23,180	\$ 2,407	0.00%
BIOLINE RX LTD	950	\$ 816	0.00%
<b>TOTAL ISRAEL</b>		<b>\$ 37,631,110</b>	<b>2.21 %</b>
<b>ITALY</b>			
RECORDATI SPA	271,530	10,935,848	0.64%
MONCLER SPA	416,052	10,149,357	0.60%
AMPLIFON SPA	630,892	\$ 8,999,826	0.53%
BUZZI UNICEM SPA	337,778	\$ 8,779,147	0.52%
IRIDE SPA	3,245,103	\$ 7,832,121	0.46%
MEDIOBANCA SPA	738,942	\$ 7,018,851	0.41%
SOCIETA INIZIATIVE AUTOSTRADAL	448,117	\$ 5,013,216	0.29%
BANCO BPM SPA	203,367	\$ 635,959	0.04%
PRYSMIAN SPA	21,645	\$ 603,311	0.04%
UBI BANCA SPA	146,348	\$ 554,820	0.03%

# International SmallCap Separate Account

As of May 31, 2017



SCHEDULE OF INVESTMENTS			
SECURITY	SHARES	MARKET VALUE	% OF ASSETS
MONCLER SPA	21,452	\$ 523,310	0.03%
DAVIDE CAMPARI	65,952	\$ 461,450	0.03%
MEDIASET SPA	111,555	\$ 441,079	0.03%
BPER BANCA SPA	89,348	\$ 438,674	0.03%
A2A SPA	263,782	\$ 436,947	0.03%
SAIPEM SPA	105,573	\$ 430,225	0.03%
CERVED INFORMATION SOLUTIONS S	38,109	\$ 406,962	0.02%
BREMBO SPA	23,780	\$ 379,282	0.02%
AZIMUT HOLDING SPA	18,472	\$ 376,091	0.02%
INTERPUMP GROUP SPA	12,526	\$ 367,844	0.02%
FONDIARIA-SAI SPA	148,994	\$ 337,947	0.02%
BUZZI UNICEM SPA	12,814	\$ 333,047	0.02%
BANCA MEDIOLANUM SPA	39,855	\$ 329,835	0.02%
SOCIETA CATTOLICA DI ASSICURAZ	37,637	\$ 326,008	0.02%
DE'LONGHI SPA	9,602	\$ 320,156	0.02%
HERA SPA	93,833	\$ 309,362	0.02%
UNIPOL GRUPPO FINANZIARIO	72,185	\$ 301,453	0.02%
AUTOGRILL SPA	24,731	\$ 301,382	0.02%
BANCA POPOLARE DI SONDRIO	73,900	\$ 284,468	0.02%
FINECOBANK BANCA FINECO SPA	37,301	\$ 281,164	0.02%
ANIMA HOLDING SPA	44,033	\$ 280,963	0.02%
YOOX NET-A-PORTER GROUP	9,623	\$ 269,252	0.02%
DIASORIN SPA	3,394	\$ 263,196	0.02%
BANCA GERNERALI SPA	8,830	\$ 255,104	0.01%
IRIDE SPA	105,097	\$ 253,654	0.01%
ANSALDO STS SPA	19,420	\$ 251,576	0.01%
ITALGAS SPA	47,386	\$ 251,200	0.01%
AMPLIFON SPA	16,408	\$ 234,064	0.01%
SALVATORE FERRAGAMO SPA	7,895	\$ 220,811	0.01%

Not FDIC or NCUA Insured

May Lose Value, Not a Deposit, No Bank or Credit Union Guarantee

Not Insured by any Federal Government Agency

Informational data only. Do not use for audit purposes.

# International SmallCap Separate Account

As of May 31, 2017



SCHEDULE OF INVESTMENTS			
SECURITY	SHARES	MARKET VALUE	% OF ASSETS
IMA SPA	2,371	\$ 212,261	0.01%
ACEA SPA	12,368	\$ 202,461	0.01%
EI TOWERS SPA	3,301	\$ 197,148	0.01%
SARAS SPA	78,066	\$ 189,565	0.01%
INFRASTRUTTURE WIRELESS ITALIA	27,852	\$ 165,204	0.01%
TOD'S SPA	2,412	\$ 164,741	0.01%
SOCIETA INIZIATIVE AUTOSTRADAL	14,697	\$ 164,420	0.01%
BANCA IFIS SPA	4,318	\$ 163,850	0.01%
CREDITO EMILIANO SPA	21,621	\$ 163,319	0.01%
ERG SPA	11,349	\$ 153,929	0.01%
MARR SPA	5,966	\$ 145,533	0.01%
REPLY SPA	663	\$ 131,091	0.01%
IMPREGILO SPA	35,457	\$ 127,806	0.01%
BRUNELLO CUCINELLI SPA	4,856	\$ 125,526	0.01%
ITALMOBILIARE SPA	4,476	\$ 122,279	0.01%
CIR-COMPAGNIE INDUSTRIALI RIUN	75,537	\$ 114,876	0.01%
RECORDATI SPA	2,761	\$ 111,199	0.01%
BIESSE SPA	2,668	\$ 103,904	0.01%
CREDITO VALTELLINESE SCARL	22,696	\$ 86,657	0.01%
DATALOGIC SPA	2,916	\$ 84,444	0.00%
SAVE SPA	3,443	\$ 80,763	0.00%
SOGEFI SPA	13,533	\$ 78,367	0.00%
JUVENTUS FOOTBALL CLUB SPA	83,807	\$ 75,038	0.00%
OVS SPA	10,077	\$ 71,607	0.00%
FINCANTIERI SPA	69,560	\$ 70,762	0.00%
DANIELI & CO SPA	2,679	\$ 67,656	0.00%
VITTORIA ASSICURAZIONI SPA	4,738	\$ 64,499	0.00%
CAIRO COMMUNICATION SPA	13,435	\$ 64,328	0.00%
MAIRE TECNIMONT SPA	15,037	\$ 63,150	0.00%

Not FDIC or NCUA Insured

PQ 1041

May Lose Value, Not a Deposit, No Bank or Credit Union Guarantee

Not Insured by any Federal Government Agency

05-17

Informational data only. Do not use for audit purposes.

# International SmallCap Separate Account

As of May 31, 2017



SCHEDULE OF INVESTMENTS			
SECURITY	SHARES	MARKET VALUE	% OF ASSETS
PIAGGIO & C SPA	28,530	\$ 62,498	0.00%
ASTALDI SPA	9,885	\$ 61,824	0.00%
SOL SPA	5,223	\$ 60,845	0.00%
CEMENTIR HOLDING SPA	10,313	\$ 59,321	0.00%
ARNOLDO MONDADORI EDITORE SPA	31,138	\$ 57,848	0.00%
SAFILO GROUP SPA	7,615	\$ 56,965	0.00%
RETELIT SPA	33,457	\$ 55,739	0.00%
RAI WAY SPA	10,882	\$ 55,573	0.00%
FILA SPA	2,394	\$ 50,971	0.00%
ESPRINET SPA	6,645	\$ 47,953	0.00%
PARMALAT SPA	13,342	\$ 45,553	0.00%
ZIGNAGO VETRO SPA	5,172	\$ 43,273	0.00%
INTEK GROUP SPA	117,627	\$ 42,641	0.00%
ASCOPIAVE SPA	10,437	\$ 42,592	0.00%
PRIMA INDUSTRIE SPA	1,165	\$ 39,262	0.00%
FALCK RENEWABLES SPA	26,801	\$ 36,252	0.00%
EL.EN. SPA	1,068	\$ 36,030	0.00%
RENO DE MEDICI SPA	86,133	\$ 34,572	0.00%
CEMBRE SPA	1,502	\$ 33,705	0.00%
GRUPPO MUTUIONLINE	2,617	\$ 33,457	0.00%
SAES GETTERS SPA	1,493	\$ 31,892	0.00%
SNAITECH SPA	17,656	\$ 31,265	0.00%
GEOX SPA	10,132	\$ 31,161	0.00%
GEDI GRUPPO EDITORIALE SPA	24,596	\$ 23,852	0.00%
BASICNET SPA	5,149	\$ 22,365	0.00%
LA DORIA SPA	1,753	\$ 21,874	0.00%
BANCO DI DESIO E DELLA BRIANZA	7,504	\$ 21,367	0.00%
SABAF SPA	1,135	\$ 20,174	0.00%
FNM SPA	28,228	\$ 17,184	0.00%

Not FDIC or NCUA Insured

PQ 1041

May Lose Value, Not a Deposit, No Bank or Credit Union Guarantee

Not Insured by any Federal Government Agency

05-17

Informational data only. Do not use for audit purposes.

# International SmallCap Separate Account

As of May 31, 2017



<b>SCHEDULE OF INVESTMENTS</b>			
<b>SECURITY</b>	<b>SHARES</b>	<b>MARKET VALUE</b>	<b>% OF ASSETS</b>
NICE SPA	4,012	\$ 17,003	0.00%
TXT E-SOLUTIONS SPA	1,187	\$ 16,849	0.00%
TISCALI SPA	312,926	\$ 15,346	0.00%
TREVI FINANZIARIA SPA	18,516	\$ 15,247	0.00%
BANCA FINNAT EURAMERICA SPA	25,957	\$ 10,758	0.00%
IMMSI SPA	17,616	\$ 7,881	0.00%
BANCA PROFILO SPA	32,106	\$ 7,283	0.00%
BANCA CARIGE SPA	23,952	\$ 6,295	0.00%
EUROTECH SPA	3,060	\$ 4,831	0.00%
CALTAGIRONE EDITORE SPA	2,490	\$ 2,297	0.00%
<b>TOTAL ITALY</b>		<b>\$ 75,037,145</b>	<b>4.41%</b>
<b>JAPAN</b>			
HASEKO CORPORATION	771,600	\$ 9,805,386	0.58%
SUMITOMO FORESTRY CO LTD	596,200	\$ 9,510,348	0.56%
FURUKAWA ELECTRIC CO	209,400	\$ 9,381,548	0.55%
ULVAC INC	168,500	\$ 9,350,773	0.55%
TOSOH CORP	1,061,000	\$ 9,038,749	0.53%
FUJIKURA LTD	1,043,600	\$ 8,951,568	0.53%
NICHIREI CORP	296,200	\$ 8,492,610	0.50%
UNIPRES CORP	362,390	\$ 8,372,845	0.49%
LION CORP	392,400	\$ 8,321,302	0.49%
JAFCO CO LTD	208,000	\$ 7,988,538	0.47%
K'S HOLDINGS CORP	376,300	\$ 7,758,602	0.46%
COCA-COLA BOTTLERS JAPAN INC	231,500	\$ 7,470,631	0.44%
ASHIKAGA HOLDINGS CO LTD	1,895,700	\$ 7,415,676	0.44%
NICHIHA CORP	202,500	\$ 7,349,575	0.43%
SEVENTY SEVEN 77 BANK LTD	1,606,000	\$ 7,029,983	0.41%
TOKYO CENTURY CORPORATION	176,400	\$ 6,689,703	0.39%
DIC CORP	193,900	\$ 6,684,156	0.39%

Not FDIC or NCUA Insured

PQ 1041

May Lose Value, Not a Deposit, No Bank or Credit Union Guarantee  
Not Insured by any Federal Government Agency

05-17

Informational data only. Do not use for audit purposes.

# International SmallCap Separate Account

As of May 31, 2017



SCHEDULE OF INVESTMENTS			
SECURITY	SHARES	MARKET VALUE	% OF ASSETS
DENKA COMPANY LIMITED	1,315,000	\$ 6,627,198	0.39%
KYUDENKO CORP	185,500	\$ 6,592,622	0.39%
KINDEN CORP	420,100	\$ 6,450,212	0.38%
MAEDA CORP	588,000	\$ 6,362,757	0.37%
ZENKOKU HOSHO CO LTD	155,000	\$ 6,358,192	0.37%
SUMITOMO HEAVY INDUSTRIES LTD	962,000	\$ 6,278,072	0.37%
JAPAN HOTEL REIT INVESTMENT	8,643	\$ 6,277,610	0.37%
NIPPON SHINYAKU CO LTD	102,000	\$ 5,960,549	0.35%
YAMADA DENKI CO LTD	1,133,700	\$ 5,957,788	0.35%
TODA CORP	944,000	\$ 5,956,746	0.35%
SEINO HOLDINGS CORP	471,400	\$ 5,919,827	0.35%
MORINAGA MILK INDUSTRY CO LTD	687,000	\$ 5,776,256	0.34%
KANAMOTO CO LTD	210,000	\$ 5,770,759	0.34%
MEGMILK SNOW BRAND CO LTD	188,500	\$ 5,709,728	0.34%
DTS CORP	191,200	\$ 5,693,136	0.33%
EZAKI GLICO CO LTD	98,200	\$ 5,549,230	0.33%
MCJ CO LTD	488,100	\$ 5,546,988	0.33%
FCC CO LTD	285,700	\$ 5,537,362	0.33%
TIS INC	189,900	\$ 5,523,262	0.32%
TOWA CORP	354,600	\$ 5,390,677	0.32%
DAIICHIKOSHO CO LTD	105,000	\$ 5,081,850	0.30%
ALPS ELECTRIC CO LTD	172,300	\$ 4,831,900	0.28%
JAPAN LIFELINE CO LTD	129,600	\$ 4,814,030	0.28%
SHINMAYWA INDUSTRIES LTD	596,000	\$ 4,780,798	0.28%
NIPPON ZEON CO LTD	462,000	\$ 4,734,294	0.28%
MATSUMOTOKIYOSHI HOLDINGS CO	80,200	\$ 4,701,365	0.28%
EBARA CORP	164,200	\$ 4,652,505	0.27%
TOSHIBA PLANT	304,900	\$ 4,544,412	0.27%
SHIMAMURA CO LTD	35,200	\$ 4,526,693	0.27%

Not FDIC or NCUA Insured

PQ 1041

May Lose Value, Not a Deposit, No Bank or Credit Union Guarantee

Not Insured by any Federal Government Agency

05-17

Informational data only. Do not use for audit purposes.

# International SmallCap Separate Account

As of May 31, 2017



SCHEDULE OF INVESTMENTS			
SECURITY	SHARES	MARKET VALUE	% OF ASSETS
BML INC	215,100	\$ 4,400,824	0.26%
SANYO CHEMICAL INDUSTRIES LTD	91,200	\$ 4,232,657	0.25%
TSURUHA HOLDINGS INC	37,200	\$ 4,130,925	0.24%
MID INC REIT	1,271	\$ 4,047,012	0.24%
YOKOGAWA BRIDGE HOLDINGS CORP	292,200	\$ 4,045,615	0.24%
HITACHI ZOSEN CORP	825,600	\$ 3,903,855	0.23%
FUKUI COMPUTER HOLDINGS INC	100,200	\$ 3,225,946	0.19%
TORIDOLL HOLDINGS CORPORATION	122,200	\$ 3,099,890	0.18%
DAIKYONISHIKAWA CORP	221,500	\$ 2,958,537	0.17%
OKAMURA CORP	270,500	\$ 2,438,837	0.14%
SOGO MEDICAL CO LTD	43,300	\$ 1,906,458	0.11%
FUJIKURA LTD	63,000	\$ 540,388	0.03%
KAWADA TECHNOLOGIES INC	7,100	\$ 427,924	0.03%
ULVAC INC	7,000	\$ 388,459	0.02%
TIS INC	12,818	\$ 372,813	0.02%
IBIDEN CO LTD	19,500	\$ 349,595	0.02%
MITSUI MINING & SMELTING CO	81,000	\$ 322,673	0.02%
NIPRO CORP	21,800	\$ 304,695	0.02%
ROHTO PHARMACEUTICAL CO LTD	14,600	\$ 304,185	0.02%
TOPCON CORPORATION	16,500	\$ 301,652	0.02%
SHOWA DENKO K K	14,700	\$ 286,594	0.02%
MORINAGA MILK INDUSTRY CO LTD	34,000	\$ 285,870	0.02%
KAWASAKI KISEN KAISHA	110,000	\$ 285,377	0.02%
AOYAMA TRADING CO LTD	7,600	\$ 274,535	0.02%
MORI SEIKI CO LTD	17,400	\$ 274,035	0.02%
TOYO TIRE & RUBBER CO LTD	14,100	\$ 272,068	0.02%
SUMITOMO OSAKA CEMENT CO LTD	62,000	\$ 271,299	0.02%
CITIZEN WATCH CO LTD	41,200	\$ 269,154	0.02%
KIYO BANK LTD	16,300	\$ 266,367	0.02%

Not FDIC or NCUA Insured

PQ 1041

May Lose Value, Not a Deposit, No Bank or Credit Union Guarantee

Not Insured by any Federal Government Agency

05-17

Informational data only. Do not use for audit purposes.

# International SmallCap Separate Account

As of May 31, 2017



SCHEDULE OF INVESTMENTS			
SECURITY	SHARES	MARKET VALUE	% OF ASSETS
MAEDA ROAD CONSTRUCTION CO LTD	13,000	\$ 263,773	0.02%
NOF CORP	20,000	\$ 260,231	0.02%
HORIBA LTD	4,200	\$ 257,282	0.02%
NISHIMATSU CONSTRUCTION CO LTD	46,000	\$ 253,289	0.01%
DAIDO STEEL CO LTD	46,000	\$ 252,037	0.01%
NAGASE & CO LTD	17,500	\$ 249,970	0.01%
KYUDENKO CORP	7,000	\$ 248,778	0.01%
LEOPALACE21 CORP	42,200	\$ 248,696	0.01%
AMANO CORP	10,800	\$ 243,136	0.01%
USHIO INC	18,900	\$ 242,809	0.01%
OSG CORP	11,800	\$ 240,284	0.01%
NIPPON PAPER INDUSTRIES CO L	12,600	\$ 239,731	0.01%
UBE INDUSTRIES LTD	100,200	\$ 238,384	0.01%
HANWA CO LTD	34,000	\$ 236,858	0.01%
TAIYO YUDEN CO LTD	16,500	\$ 234,254	0.01%
DOWA HOLDINGS CO LTD	31,000	\$ 234,147	0.01%
TOYOBO CO LTD	132,000	\$ 232,786	0.01%
HOKUHOKU FINANCIAL GROUP INC	15,800	\$ 232,075	0.01%
SEVENTY SEVEN 77 BANK LTD	53,000	\$ 231,998	0.01%
FUJI OIL HOLDINGS INC	9,500	\$ 231,531	0.01%
WACOAL HOLDINGS CORP	18,000	\$ 231,093	0.01%
MEGMILK SNOW BRAND CO LTD	7,600	\$ 230,207	0.01%
NIHON PARKERIZING CO LTD	15,500	\$ 229,796	0.01%
KYOWA EXEO CORP	13,800	\$ 229,603	0.01%
DAISHI BANK LTD/THE	54,000	\$ 229,434	0.01%
KYUSHU FINANCIAL GROUP INC	37,150	\$ 228,701	0.01%
AICA KOGYO CO LTD	7,800	\$ 227,713	0.01%
MAEDA CORP	21,000	\$ 227,241	0.01%
HOKURIKU ELECTRIC POWER CO	23,200	\$ 226,637	0.01%

Not FDIC or NCUA Insured

May Lose Value, Not a Deposit, No Bank or Credit Union Guarantee

Not Insured by any Federal Government Agency

Informational data only. Do not use for audit purposes.

# International SmallCap Separate Account

As of May 31, 2017



SCHEDULE OF INVESTMENTS			
SECURITY	SHARES	MARKET VALUE	% OF ASSETS
NISHI-NIPPON RAILROAD CO LTD	52,000	\$ 223,745	0.01 %
K'S HOLDINGS CORP	10,800	\$ 222,676	0.01 %
TOKUYAMA CORP	50,000	\$ 221,762	0.01 %
TOKYO SEIMITSU CO LTD	6,400	\$ 219,989	0.01 %
H2O RETAILING CORPORATION	13,100	\$ 219,910	0.01 %
PENTA-OCEAN CONS	38,500	\$ 218,927	0.01 %
ADEKA CORP	14,800	\$ 215,832	0.01 %
GS YUASA CORP	48,000	\$ 215,735	0.01 %
TECHNOPRO HOLDINGS INC	5,300	\$ 215,242	0.01 %
HOKKAIDO ELECTRIC POWER CO INC	28,100	\$ 215,158	0.01 %
NICHIAS CORP	18,000	\$ 214,157	0.01 %
NIPPON SUISAN KAISHA LTD	40,700	\$ 212,687	0.01 %
AWA BANK LTD/THE	31,000	\$ 212,318	0.01 %
NISSHINBO HOLDINGS INC	22,300	\$ 211,116	0.01 %
SUMITOMO BAKELITE COMPANY LTD	30,000	\$ 209,082	0.01 %
ARIAKE JAPAN CO LTD	2,900	\$ 208,178	0.01 %
RYOSAN CO LTD	5,700	\$ 205,917	0.01 %
NIPPON LIGHT METAL HOLDINGS	87,800	\$ 205,602	0.01 %
MEITEC CORP	4,800	\$ 204,162	0.01 %
TSUMURA & CO	5,500	\$ 201,254	0.01 %
TS TECH CO LTD	7,000	\$ 197,172	0.01 %
MORINAGA & CO LTD	3,300	\$ 196,961	0.01 %
SAN-IN GODO BANK LTD/THE	26,000	\$ 195,682	0.01 %
OKUMURA CORP	29,000	\$ 195,646	0.01 %
TODA CORP	31,000	\$ 195,613	0.01 %
KOKUYO CO LTD	14,400	\$ 191,599	0.01 %
AZBIL CORP	5,200	\$ 189,785	0.01 %
MARUHA NICHIRO SEAFOODS INC	6,519	\$ 186,873	0.01 %
HAZAMA CORP	25,610	\$ 185,288	0.01 %

Not FDIC or NCUA Insured

May Lose Value, Not a Deposit, No Bank or Credit Union Guarantee

Not Insured by any Federal Government Agency

Informational data only. Do not use for audit purposes.

# International SmallCap Separate Account

As of May 31, 2017



SCHEDULE OF INVESTMENTS			
SECURITY	SHARES	MARKET VALUE	% OF ASSETS
AUTOBACS SEVEN CO LTD	11,700	\$ 184,833	0.01%
NIPPON GAS CO LTD	5,500	\$ 184,580	0.01%
OTOYA HOLDINGS CO LTD	900	\$ 184,142	0.01%
KANDENKO CO LTD	18,000	\$ 183,951	0.01%
OKI ELECTRIC INDUSTRY CO LTD	12,400	\$ 182,718	0.01%
SHIP HEALTH CARE HOLDINGS INC	6,500	\$ 181,447	0.01%
HOKKOKU BANK/THE	52,000	\$ 181,347	0.01%
NIPPON KAYAKU CO LTD	13,000	\$ 180,914	0.01%
TAKARA HOLDINGS INC	17,300	\$ 180,274	0.01%
FP CORP	3,400	\$ 179,548	0.01%
OKUMA CORPORATION	20,000	\$ 179,459	0.01%
FUYO GENERAL LEASE CO LTD	3,300	\$ 178,689	0.01%
HIS CO LTD	6,300	\$ 178,448	0.01%
AI HOLDINGS CORP	6,700	\$ 178,434	0.01%
SHIMA SEIKI MFG LTD	3,800	\$ 177,901	0.01%
ANRITSU CORP	20,500	\$ 177,336	0.01%
HOKUETSU PAPER MILLS LTD	23,015	\$ 177,153	0.01%
IWATANI CORP	27,000	\$ 176,508	0.01%
MITSUI ENGINEER	128,000	\$ 175,974	0.01%
LINTEC CORP	7,400	\$ 175,559	0.01%
TOKAI CARBON CO LTD	34,000	\$ 174,823	0.01%
TADANO LTD	14,200	\$ 174,240	0.01%
RENGO CO LTD	31,000	\$ 174,154	0.01%
TOKYO OHKA KOGYO CO LTD	4,900	\$ 172,345	0.01%
NIKKON HOLDINGS CO.LTD	7,800	\$ 171,991	0.01%
SOSEI GROUP CORP	1,700	\$ 171,907	0.01%
DAIO PAPER CORP	14,000	\$ 171,887	0.01%
TOAGOSEI CO LTD	15,250	\$ 171,660	0.01%
IYO BANK LTD/THE	23,800	\$ 171,432	0.01%

Not FDIC or NCUA Insured

May Lose Value, Not a Deposit, No Bank or Credit Union Guarantee

Not Insured by any Federal Government Agency

Informational data only. Do not use for audit purposes.

# International SmallCap Separate Account

As of May 31, 2017



SCHEDULE OF INVESTMENTS			
SECURITY	SHARES	MARKET VALUE	% OF ASSETS
TSUBAKIMOTO CHAIN CO	20,000	\$ 171,430	0.01%
KUMAGAI GUMI CO LTD	55,000	\$ 171,086	0.01%
ORAKI KYORITSU BANK/THE	60,000	\$ 169,238	0.01%
GMO PAYMENT GATEWAY INC	2,900	\$ 169,183	0.01%
FUJI SEAL INTERNATIONAL	6,700	\$ 168,634	0.01%
SHIMACHU CO LTD	7,200	\$ 168,047	0.01%
CAPCOM CO LTD	7,100	\$ 167,788	0.01%
NIHON KOHDEN CORP	7,500	\$ 167,646	0.01%
EDION CORP	17,300	\$ 165,419	0.01%
RESORTTRUST INC	8,900	\$ 165,318	0.01%
TOMY CO LTD	12,800	\$ 164,575	0.01%
JAPAN STEEL WORKS LTD/THE	11,300	\$ 164,085	0.01%
NORTH PACIFIC BANK LTD	47,400	\$ 163,418	0.01%
DUSKIN CO LTD	6,500	\$ 162,981	0.01%
TOHO HOLDINGS CO LTD	8,000	\$ 162,525	0.01%
SHIGA BANK/THE LTD	33,000	\$ 162,471	0.01%
MITSUBISHI PENCIL CO LTD	2,800	\$ 161,819	0.01%
TRUSCO NAKAYAMA CORP	7,200	\$ 161,445	0.01%
KYB CORPORATION	33,000	\$ 161,375	0.01%
RELO HOLDINGS INC	8,000	\$ 161,285	0.01%
NS SOLUTIONS CORP	6,700	\$ 160,926	0.01%
SAPPORO HOLDINGS LIMITED	5,500	\$ 159,595	0.01%
TOKAI TOKYO SECURITIES CO LTD	30,600	\$ 159,313	0.01%
HYAKUGO BANK LTD/THE	40,000	\$ 157,828	0.01%
TAKARA STANDARD CO LTD	9,500	\$ 156,829	0.01%
TOYO INKSC HOLDINGS CO	31,000	\$ 156,252	0.01%
NIHON UNISYS LTD	9,200	\$ 155,798	0.01%
PANAHOME CORP	14,000	\$ 155,595	0.01%
HITACHI ZOSEN CORP	32,600	\$ 154,149	0.01%

Not FDIC or NCUA Insured

PQ 1041

May Lose Value, Not a Deposit, No Bank or Credit Union Guarantee

Not Insured by any Federal Government Agency

05-17

Informational data only. Do not use for audit purposes.

# International SmallCap Separate Account

As of May 31, 2017



SCHEDULE OF INVESTMENTS			
SECURITY	SHARES	MARKET VALUE	% OF ASSETS
NISHI NIPPON FINANCIAL HOLDI	15,700	\$ 153,824	0.01%
FUKUYAMA TRANSPORTING CO LTD	24,000	\$ 153,578	0.01%
AIN HOLDINGS INC	1,900	\$ 153,086	0.01%
OKINAWA ELECTRIC POWER CO INC/	6,237	\$ 152,850	0.01%
OPEN HOUSE CO LTD	4,900	\$ 152,267	0.01%
PALTAC CORP	4,300	\$ 151,584	0.01%
SANKYU INC	24,000	\$ 149,887	0.01%
BIC CAMERA INC	14,000	\$ 148,960	0.01%
SANGETSU CO LTD	8,400	\$ 148,871	0.01%
MOCHIDA PHARMACEUTICAL CO LTD	2,100	\$ 148,745	0.01%
CKD CORP	9,700	\$ 148,643	0.01%
NET ONE SYSTEMS CO LTD	15,500	\$ 148,369	0.01%
GMO INTERNET INC	11,200	\$ 148,355	0.01%
COLOWIDE CO LTD	8,800	\$ 147,394	0.01%
NIPPON SEIKI CO LTD	7,000	\$ 147,392	0.01%
CENTRAL GLASS CO LTD	36,000	\$ 146,710	0.01%
SAWAI PHARMACEUTICAL CO LTD	2,700	\$ 146,300	0.01%
SAN-A CO LTD	3,200	\$ 145,833	0.01%
KOTOBUKI SPIRITS CO LTD	4,200	\$ 144,904	0.01%
ONWARD HOLDINGS CO LTD	20,000	\$ 144,329	0.01%
OKASAN HOLDINGS INC	24,000	\$ 144,225	0.01%
COCOKARA FINE HOLDINGS INC	2,840	\$ 143,843	0.01%
SUMITOMO WAREHOUSE CO LTD/THE	22,000	\$ 143,426	0.01%
EIZO NANA O CORP	3,600	\$ 143,117	0.01%
NIPPON FLOUR MILLS CO LTD	9,000	\$ 142,906	0.01%
TOKAI RIKA CO LTD	7,700	\$ 141,573	0.01%
TAKASAGO THERMAL	8,800	\$ 141,460	0.01%
MANDOM CORP	2,700	\$ 141,180	0.01%
DENKA COMPANY LIMITED	28,000	\$ 141,111	0.01%

Not FDIC or NCUA Insured

May Lose Value, Not a Deposit, No Bank or Credit Union Guarantee

Not Insured by any Federal Government Agency

Informational data only. Do not use for audit purposes.

# International SmallCap Separate Account

As of May 31, 2017



SCHEDULE OF INVESTMENTS			
SECURITY	SHARES	MARKET VALUE	% OF ASSETS
SUMITOMO MITSUI CONSTRUCTION C	125,900	\$ 141,089	0.01%
TOKYO STEEL MFG CO LTD	17,700	\$ 140,731	0.01%
JUROKU BANK LTD	48,000	\$ 140,105	0.01%
BANK OF OKINAWA LTD/THE	3,720	\$ 140,028	0.01%
DAIWABO CO LTD	38,000	\$ 139,205	0.01%
KEIYO BANK LTD	34,000	\$ 138,467	0.01%
SANWA HOLDINGS CORP	12,500	\$ 138,135	0.01%
TOTETSU KOGYO CO LTD	4,400	\$ 137,840	0.01%
KANEMATSU CORP	70,000	\$ 137,418	0.01%
KANAMOTO CO LTD	5,000	\$ 137,399	0.01%
DAIHEN CORP	18,000	\$ 137,397	0.01%
MILBON CO LTD	2,492	\$ 137,228	0.01%
MUSASHINO BANK LTD/THE	4,600	\$ 136,647	0.01%
SANRIO CO LTD	7,300	\$ 136,564	0.01%
NISSHIN OILLIO GROUP LTD/THE	23,000	\$ 136,057	0.01%
FUJI SOFT INC	4,600	\$ 136,055	0.01%
PIOLAX INC	5,400	\$ 136,024	0.01%
DCM JAPAN HOLDINGS CO LTD	15,500	\$ 135,949	0.01%
SEIREN CO LTD	9,200	\$ 135,917	0.01%
TOKYO TY FINANCIAL GROUP INC	5,090	\$ 135,580	0.01%
SAIBU GAS CO LTD	57,000	\$ 135,031	0.01%
TPR CO LTD	4,000	\$ 134,797	0.01%
UNIPRES CORP	5,800	\$ 134,006	0.01%
KOA CORP	7,600	\$ 133,847	0.01%
KYORITSU MAINTENANCE CO LTD	4,640	\$ 133,600	0.01%
POINT INC	5,000	\$ 132,572	0.01%
IRISO ELECTRONICS CO LTD	1,700	\$ 132,322	0.01%
KOMERI CO LTD	5,200	\$ 132,016	0.01%
NISSHA PRINTING CO LTD	4,600	\$ 131,991	0.01%

Not FDIC or NCUA Insured

May Lose Value, Not a Deposit, No Bank or Credit Union Guarantee

Not Insured by any Federal Government Agency

Informational data only. Do not use for audit purposes.

# International SmallCap Separate Account

As of May 31, 2017



SCHEDULE OF INVESTMENTS			
SECURITY	SHARES	MARKET VALUE	% OF ASSETS
DAISEKI CO LTD	6,126	\$ 131,663	0.01%
SAIZERIYA CO LTD	4,600	\$ 131,416	0.01%
NIPPON STEEL TRADING CO LTD	2,772	\$ 131,027	0.01%
NICHIHA CORP	3,600	\$ 130,659	0.01%
UNITED ARROWS LTD	4,300	\$ 130,076	0.01%
JAPAN LIFELINE CO LTD	3,500	\$ 130,009	0.01%
ROUND ONE CORP	12,600	\$ 129,986	0.01%
KYORIN CO LTD	6,300	\$ 129,956	0.01%
TOKYO DOME CORP	14,500	\$ 129,848	0.01%
HITACHI MAXELL LTD	6,600	\$ 129,718	0.01%
HOGY MEDICAL CO LTD	1,900	\$ 128,658	0.01%
MITSUBA CORP	7,400	\$ 127,703	0.01%
NOMURA CO LTD	6,000	\$ 126,970	0.01%
TOMMY HOLDINGS INC	25,873	\$ 126,492	0.01%
NACHI-FUJIKOSHI CORP	25,000	\$ 126,311	0.01%
NAKANISHI INC	3,100	\$ 126,171	0.01%
YAOKO CO LTD	3,000	\$ 126,053	0.01%
FCC CO LTD	6,500	\$ 125,981	0.01%
ARCS CO LTD	5,800	\$ 125,616	0.01%
KUREHA CORP	2,500	\$ 125,469	0.01%
NISSHIN STEEL HOLDINGS CO	11,360	\$ 125,387	0.01%
DTS CORP	4,200	\$ 125,058	0.01%
MEIDENSHA CORP	37,000	\$ 124,827	0.01%
ALPINE ELECTRONICS INC	8,700	\$ 124,695	0.01%
AOKI HOLDINGS INC	9,600	\$ 124,572	0.01%
CI:Z HOLDINGS CO LTD	3,800	\$ 123,892	0.01%
MAKINO MILLING MACHINE CO LTD	15,000	\$ 123,609	0.01%
EXEDY CORP	4,500	\$ 123,109	0.01%
NIPPON DENSETSU KOGYO CO LTD	6,000	\$ 122,927	0.01%

Not FDIC or NCUA Insured

PQ 1041

May Lose Value, Not a Deposit, No Bank or Credit Union Guarantee

Not Insured by any Federal Government Agency

05-17

Informational data only. Do not use for audit purposes.

# International SmallCap Separate Account

As of May 31, 2017



SCHEDULE OF INVESTMENTS			
SECURITY	SHARES	MARKET VALUE	% OF ASSETS
PRIMA MEAT PACKERS LTD	22,000	\$ 122,799	0.01%
TAKUMA CO LTD	13,000	\$ 122,273	0.01%
TOEI CO LTD	13,000	\$ 121,993	0.01%
NISSAN SHATAI CO LTD	12,000	\$ 121,149	0.01%
HEIWA REAL ESTATE CO LTD	7,300	\$ 121,116	0.01%
SENSHU IKEDA HOLDINGS INC	29,500	\$ 120,435	0.01%
HITACHI KOKUSAI ELECTRIC INC	5,100	\$ 120,402	0.01%
OBARA GROUP	2,200	\$ 119,364	0.01%
CHUDENKO CORP	4,700	\$ 119,296	0.01%
VALOR HOLDINGS CO.LTD	5,200	\$ 119,200	0.01%
AOMORI BANK LTD/THE	35,000	\$ 119,192	0.01%
TOPRE CORP	4,200	\$ 119,131	0.01%
TOKYU CONSTRUCTION CO LTD	13,600	\$ 119,047	0.01%
KOMORI CORP	9,000	\$ 119,014	0.01%
COSMO ENERGY HOLDINGS CO LTD	8,100	\$ 118,311	0.01%
FUTABA CORP/CHIBA	6,800	\$ 117,709	0.01%
HYAKUJUSHI BANK/THE LTD	37,000	\$ 117,664	0.01%
KITZ CORP	14,200	\$ 117,206	0.01%
TOHO BANK LTD/THE	34,000	\$ 117,127	0.01%
PARAMOUNT BED HOLDINGS CO LT	2,700	\$ 117,107	0.01%
JAPAN DISPLAY INC	65,500	\$ 117,063	0.01%
YAMANASHI CHUO BANK LTD/THE	29,000	\$ 116,049	0.01%
FUJITEC CO LTD	10,000	\$ 115,927	0.01%
YODOGAWA STEEL WORKS LTD	4,200	\$ 114,523	0.01%
KAMEDA SEIKA CO LTD	2,200	\$ 114,406	0.01%
INABA DENKI SANGYO CO LTD	3,100	\$ 114,265	0.01%
NISSIN ELECTRIC CO LTD	10,000	\$ 114,213	0.01%
DIP CORP	5,000	\$ 113,372	0.01%
NSD CO LTD	6,370	\$ 113,224	0.01%

Not FDIC or NCUA Insured

May Lose Value, Not a Deposit, No Bank or Credit Union Guarantee

Not Insured by any Federal Government Agency

Informational data only. Do not use for audit purposes.

# International SmallCap Separate Account

As of May 31, 2017



SCHEDULE OF INVESTMENTS			
SECURITY	SHARES	MARKET VALUE	% OF ASSETS
MANI INC	4,000	\$ 113,208	0.01%
ICHIGO INC	39,000	\$ 112,486	0.01%
JUSTSYSTEMS CORP	7,500	\$ 112,369	0.01%
SHINMAYWA INDUSTRIES LTD	14,000	\$ 112,301	0.01%
YAMAGATA BANK LTD/THE	26,000	\$ 112,297	0.01%
DAI-DAN CO LTD	10,000	\$ 111,550	0.01%
NANTO BANK LTD/THE	3,800	\$ 111,490	0.01%
EN-JAPAN INC	4,000	\$ 111,218	0.01%
TOSHIBA TEC CORP	20,000	\$ 111,006	0.01%
BANK OF IWATE LTD/THE	2,900	\$ 110,983	0.01%
SAKATA INX CORP	7,000	\$ 110,785	0.01%
SEKISUI JUSHI CORP	6,000	\$ 110,536	0.01%
YAMATO KOGYO CO LTD	4,600	\$ 110,522	0.01%
SANYO SPECIAL STEEL CO LTD	21,000	\$ 110,296	0.01%
FURUKAWA-SKY ALUMINUM CORP	42,254	\$ 110,020	0.01%
TOKEN CORP	1,220	\$ 109,838	0.01%
RYOBI LTD	27,000	\$ 109,164	0.01%
INABATA & CO LTD	8,900	\$ 109,019	0.01%
HARASHIN NARUS HOLDINGS CO LTD	2,700	\$ 108,441	0.01%
FUKUI BANK LTD/THE	44,000	\$ 108,138	0.01%
SEIKO HOLDINGS CORP	26,000	\$ 108,065	0.01%
TRANS COSMOS INC/JAPAN	5,000	\$ 107,883	0.01%
INFOMART CORP	14,300	\$ 107,730	0.01%
STARTS CORP INC	4,400	\$ 107,592	0.01%
KUMIAI CHEMICAL	18,306	\$ 107,574	0.01%
JAPAN AVIATION ELECTRONICS IND	8,000	\$ 107,503	0.01%
BELLUNA CO LTD	9,100	\$ 107,472	0.01%
NIPPON SODA CO LTD	21,000	\$ 107,356	0.01%
DOUTOR NICHIRETS HOLDINGS CO LT	4,980	\$ 106,853	0.01%

Not FDIC or NCUA Insured

May Lose Value, Not a Deposit, No Bank or Credit Union Guarantee

Not Insured by any Federal Government Agency

Informational data only. Do not use for audit purposes.

# International SmallCap Separate Account

As of May 31, 2017



SCHEDULE OF INVESTMENTS			
SECURITY	SHARES	MARKET VALUE	% OF ASSETS
NIPPON SHEET GLASS CO LTD	13,900	\$ 106,700	0.01%
KATO SANGYO CO LTD	4,200	\$ 106,676	0.01%
TSI HOLDINGS CO LTD	16,155	\$ 106,620	0.01%
TAIYO HOLDINGS INC	2,400	\$ 106,533	0.01%
SANKI ENGINEERING CO LTD	10,000	\$ 106,343	0.01%
PIONEER CORP	59,037	\$ 106,226	0.01%
AEON DELIGHT CO LTD	3,300	\$ 106,042	0.01%
NICHICON CORP	10,800	\$ 105,898	0.01%
FUNAI CONSULTING CO LTD	4,700	\$ 105,625	0.01%
ASATSU-DK INC	4,300	\$ 105,621	0.01%
JINS INC	1,800	\$ 105,448	0.01%
MITSUBOSHI BELTING CO LTD	10,000	\$ 105,265	0.01%
ATOM CORP	15,900	\$ 105,247	0.01%
RAITO KOGYO CO LTD	9,400	\$ 103,873	0.01%
INTERNET INITIATIVE JAPAN	5,300	\$ 103,464	0.01%
GUNZE LTD	29,000	\$ 103,269	0.01%
KURODA ELECTRIC CO LTD	5,400	\$ 103,253	0.01%
DAIKYO INC	50,640	\$ 103,043	0.01%
BANK OF THE RYUKYUS LTD	7,700	\$ 102,678	0.01%
J TRUST CO LTD	14,300	\$ 102,409	0.01%
SMS CO LTD	3,700	\$ 102,333	0.01%
KUSURI NO AOKI HOLDINGS CO L	2,100	\$ 102,174	0.01%
FERROTEC HOLDINGS CORPORATION	7,100	\$ 102,057	0.01%
NITTA CORP	3,400	\$ 101,918	0.01%
FUJICCO CO LTD	4,300	\$ 101,905	0.01%
HEIWADO CO LTD	4,700	\$ 101,774	0.01%
TOKAI HOLDINGS CORP	13,800	\$ 101,712	0.01%
BUNKA SHUTTER CO LTD	12,900	\$ 101,701	0.01%
PILOT CORP	2,600	\$ 101,325	0.01%

Not FDIC or NCUA Insured

May Lose Value, Not a Deposit, No Bank or Credit Union Guarantee

Not Insured by any Federal Government Agency

Informational data only. Do not use for audit purposes.

# International SmallCap Separate Account

As of May 31, 2017



SCHEDULE OF INVESTMENTS			
SECURITY	SHARES	MARKET VALUE	% OF ASSETS
NISSIN KOGYO CO LTD	6,400	\$ 101,307	0.01%
MITSUI SUGAR CO LTD	3,400	\$ 100,958	0.01%
SIIX CORP	2,400	\$ 100,611	0.01%
EIKEN CHEMICAL CO LTD	3,400	\$ 100,577	0.01%
IBJ LEASING CO LTD	4,500	\$ 100,535	0.01%
FURUKAWA CO LTD	57,000	\$ 100,458	0.01%
MIRAIT HOLDINGS CORP	9,910	\$ 100,436	0.01%
ROYAL HOLDINGS CO LTD	4,700	\$ 100,363	0.01%
KEIHIN CORP	7,300	\$ 100,334	0.01%
HOSIDEN CORP	8,800	\$ 100,025	0.01%
SAN-AI OIL CO LTD	11,100	\$ 99,978	0.01%
ASKUL CORP	3,400	\$ 99,931	0.01%
KONISHI CO LTD	7,200	\$ 99,774	0.01%
GREE INC	12,000	\$ 99,515	0.01%
MACNICA FUJI ELECTRONICS HOLDI	6,800	\$ 99,413	0.01%
TAKEUCHI MFG CO LTD	6,000	\$ 99,308	0.01%
LASERTEC CORP	6,800	\$ 99,228	0.01%
TAIKISHA LTD	3,600	\$ 99,137	0.01%
BENEFIT ONE INC	2,600	\$ 99,038	0.01%
NITTO BOSEKI CO LTD	20,000	\$ 98,719	0.01%
BANK OF NAGOYA LTD/THE	2,800	\$ 98,539	0.01%
DOSHISHA CO LTD	5,200	\$ 98,130	0.01%
IUCHI SEIEIDO CO LTD	2,090	\$ 98,092	0.01%
AKITA BANK LTD/THE	34,000	\$ 98,005	0.01%
FINANCIAL PRODUCTS GROUP CO	10,800	\$ 97,841	0.01%
SATO HOLDINGS CORPORATION	4,300	\$ 97,671	0.01%
PACIFIC INDUSTRIAL CO LTD	7,400	\$ 97,526	0.01%
FUSO CHEMICAL CO LTD	2,800	\$ 97,501	0.01%
KYOKUTO KAIHATSU KOGYO CO LTD	6,000	\$ 97,441	0.01%

Not FDIC or NCUA Insured

PQ 1041

May Lose Value, Not a Deposit, No Bank or Credit Union Guarantee

Not Insured by any Federal Government Agency

05-17

Informational data only. Do not use for audit purposes.

# International SmallCap Separate Account

As of May 31, 2017



SCHEDULE OF INVESTMENTS			
SECURITY	SHARES	MARKET VALUE	% OF ASSETS
OKAMURA CORP	10,800	\$ 97,373	0.01 %
SODICK CO LTD	9,200	\$ 96,651	0.01 %
SKY PERFECT JSAT HOLDINGS INC	21,900	\$ 96,093	0.01 %
TACHI-S CO LTD	5,500	\$ 96,046	0.01 %
AIDA ENGINEERING LTD	10,900	\$ 95,957	0.01 %
TOC CO LTD	10,300	\$ 95,598	0.01 %
OKAMOTO INDUSTRIES INC	8,000	\$ 94,611	0.01 %
JACCS CO LTD	22,000	\$ 94,320	0.01 %
TKC	3,300	\$ 94,300	0.01 %
BELC LTD	2,000	\$ 94,042	0.01 %
SHINKO ELECTRIC INDUSTRIES	11,800	\$ 93,840	0.01 %
TAKASAGO INTERNATIONAL CORP	2,600	\$ 93,496	0.01 %
FUKUSHIMA INDUSTRIES CORP	2,400	\$ 93,337	0.01 %
SEINO HOLDINGS CORP	7,400	\$ 92,929	0.01 %
ZENRIN CO LTD	3,800	\$ 92,813	0.01 %
KADOKAWA DWANGO CORP	7,470	\$ 92,732	0.01 %
CREATE SD HOLDINGS CO	3,900	\$ 92,425	0.01 %
HIRATA CORP	900	\$ 92,342	0.01 %
MIYAZAKI BANK LTD/THE	29,000	\$ 92,317	0.01 %
NICHI-IKO PHARM	6,300	\$ 92,059	0.01 %
NIPPON SIGNAL CO LTD	9,500	\$ 91,281	0.01 %
TOPPAN FORMS CO LTD	8,700	\$ 91,246	0.01 %
NISHIMATSUYA CHAIN CO LTD	8,600	\$ 90,928	0.01 %
FUTABA INDUSTRIAL CO LTD	11,600	\$ 90,649	0.01 %
MOSHI MOSHI HOTLINE INC	8,200	\$ 90,615	0.01 %
HI-LEX CORP	3,600	\$ 90,491	0.01 %
MORITA CORP	6,000	\$ 90,179	0.01 %
DESCENTE LTD	7,400	\$ 89,982	0.01 %
SHOWA SANGYO CO LTD	17,000	\$ 89,803	0.01 %

Not FDIC or NCUA Insured

May Lose Value, Not a Deposit, No Bank or Credit Union Guarantee

Not Insured by any Federal Government Agency

Informational data only. Do not use for audit purposes.

# International SmallCap Separate Account

As of May 31, 2017



SCHEDULE OF INVESTMENTS			
SECURITY	SHARES	MARKET VALUE	% OF ASSETS
OITA BANK LTD/THE	24,217	\$ 89,699	0.01 %
RISO KAGAKU CORP	4,400	\$ 89,673	0.01 %
YAMAZEN CORP	9,100	\$ 89,611	0.01 %
TOSHIBA PLANT	6,000	\$ 89,428	0.01 %
COLOPL INC	8,200	\$ 89,386	0.01 %
KENEDIX INC	17,900	\$ 89,170	0.01 %
SUMITOMO SEIKA	2,000	\$ 89,013	0.01 %
NEC NET & SYS INT	4,000	\$ 88,998	0.01 %
AICHI BANK LTD/THE	1,600	\$ 88,658	0.01 %
T HASEGAWA CO LTD	4,400	\$ 88,652	0.01 %
DAIBIRU CORP	8,700	\$ 88,645	0.01 %
DAINICHISEIKA	12,000	\$ 88,502	0.01 %
MARUDAI FOOD CO LTD	19,000	\$ 88,330	0.01 %
MATSUI SECURITIES CO LTD	10,800	\$ 88,284	0.01 %
JAPAN SECURITIES FINANCE CO LT	17,700	\$ 88,175	0.01 %
MONEX GROUP INC	36,200	\$ 88,007	0.01 %
FUJI CO LTD/EHIME	3,500	\$ 87,632	0.01 %
ZERIA PHARMACEUTICAL CO LTD	5,700	\$ 87,628	0.01 %
MUSASHI SEIMITSU INDUSTRY CO L	3,400	\$ 87,579	0.01 %
CHUGOKU MARINE PAINTS LTD	12,000	\$ 87,552	0.01 %
MAX CO LTD	6,000	\$ 87,351	0.01 %
MODEC INC	3,800	\$ 87,285	0.01 %
HOKUETSU BANK LTD	3,700	\$ 87,207	0.01 %
DAIICHIKOSHO CO LTD	1,800	\$ 87,117	0.01 %
OUTSOURCING INC	1,900	\$ 86,850	0.01 %
INAGEYA CO LTD	5,100	\$ 86,265	0.01 %
TSUGAMI CORP	12,000	\$ 86,014	0.01 %
SHOWA CORP	8,800	\$ 85,776	0.01 %
NIPPON CHEMI-CON CORP	24,000	\$ 85,762	0.01 %

Not FDIC or NCUA Insured

May Lose Value, Not a Deposit, No Bank or Credit Union Guarantee

Not Insured by any Federal Government Agency

Informational data only. Do not use for audit purposes.

# International SmallCap Separate Account

As of May 31, 2017



SCHEDULE OF INVESTMENTS			
SECURITY	SHARES	MARKET VALUE	% OF ASSETS
PRESS KOGYO CO LTD	19,000	\$ 85,458	0.01%
SENKO GROUP HOLDINGS CO LTD	13,900	\$ 85,324	0.01%
MIZUNO CORP	15,000	\$ 85,218	0.01%
NORITZ CORP	4,500	\$ 85,140	0.01%
GLORY LTD	2,500	\$ 85,010	0.00%
TOHO ZINC CO LTD	22,000	\$ 84,718	0.00%
YOKOHAMA REITO CO LTD	8,800	\$ 84,511	0.00%
SANKYO TATEYAMA	5,800	\$ 84,463	0.00%
TOCALO CO LTD	2,600	\$ 84,390	0.00%
NOEVIR HOLDING	1,800	\$ 84,152	0.00%
TOSHIBA MACHINE CO LTD	19,000	\$ 83,821	0.00%
ASAHI HOLDINGS INC	4,900	\$ 83,601	0.00%
SANYO CHEMICAL INDUSTRIES LTD	1,800	\$ 83,539	0.00%
SHIBUYA CORPORATION	2,700	\$ 83,473	0.00%
TAKARA LEBEN CO LTD	18,100	\$ 83,089	0.00%
YUASA TRADING CO LTD	2,700	\$ 83,001	0.00%
KURABO INDUSTRIES LTD	35,000	\$ 82,904	0.00%
SHIKOKU BANK LTD/THE	30,000	\$ 82,893	0.00%
TOCHIGI BANK LTD/THE	19,000	\$ 82,724	0.00%
ELECOM CO LTD	3,900	\$ 82,630	0.00%
FUJI KYUKO CO LTD	8,000	\$ 82,243	0.00%
EHIME BANK LTD/THE	6,600	\$ 81,497	0.00%
XEBIO HOLDINGS CO.LTD	5,000	\$ 81,280	0.00%
NISHIO RENT ALL CO LTD	2,900	\$ 81,153	0.00%
EAGLE INDUSTRY CO LTD	5,000	\$ 80,891	0.00%
ISEKI & CO LTD	40,000	\$ 80,670	0.00%
RICOH LEASING CO LTD	2,600	\$ 80,397	0.00%
ST MARC HOLDINGS CO LTD	2,600	\$ 79,952	0.00%
PRESTIGE INTERNATIONAL INC	7,700	\$ 79,776	0.00%

Not FDIC or NCUA Insured

PQ 1041

May Lose Value, Not a Deposit, No Bank or Credit Union Guarantee

Not Insured by any Federal Government Agency

05-17

Informational data only. Do not use for audit purposes.

# International SmallCap Separate Account

As of May 31, 2017



SCHEDULE OF INVESTMENTS			
SECURITY	SHARES	MARKET VALUE	% OF ASSETS
NIPPON DENKO CO LTD	22,900	\$ 79,095	0.00%
EIGHTEENTH BANK LTD/THE	29,000	\$ 79,022	0.00%
NIKKISO CO LTD	8,200	\$ 78,871	0.00%
PRESSANCE CORP	5,800	\$ 78,839	0.00%
TOKYO INDIVIDUALIZED EDU	5,600	\$ 78,812	0.00%
IINO KAIUN KAISHA LTD	19,000	\$ 78,633	0.00%
UNITED SUPER MARKETS HOLDINGS	8,000	\$ 78,301	0.00%
OSAKI ELECTRIC CO LTD	10,000	\$ 78,256	0.00%
TAIHEI DENGYO KAISHA LTD	7,000	\$ 78,238	0.00%
SANKEN ELECTRIC CO LTD	19,000	\$ 78,164	0.00%
VECTOR INC	5,300	\$ 77,882	0.00%
SHIZUOKA GAS CO LTD	11,200	\$ 77,614	0.00%
JAPAN WOOL TEXTILE CO LTD/THE	10,000	\$ 77,579	0.00%
OKABE CO LTD	8,600	\$ 77,444	0.00%
RIKEN CORP	1,800	\$ 77,440	0.00%
KURA CORP	1,700	\$ 77,358	0.00%
HAMAKYOREX CO LTD	3,400	\$ 77,336	0.00%
EPS CORPORATION LTD	5,100	\$ 76,975	0.00%
KOHNAN SHOJI CO LTD	4,000	\$ 76,964	0.00%
KINTETSU WORLD EXPRESS INC	5,000	\$ 76,964	0.00%
AICHI STEEL CORP	2,000	\$ 76,653	0.00%
ARC LAND SAKAMOTO CO LTD	5,800	\$ 76,566	0.00%
UT GROUP CO LTD	4,800	\$ 76,483	0.00%
JOSHIN DENKI CO LTD	6,000	\$ 76,255	0.00%
RINGER HUT CO LTD	3,500	\$ 76,113	0.00%
TORIDOLL HOLDINGS CORPORATION	3,000	\$ 76,102	0.00%
OILES CORP	4,416	\$ 76,052	0.00%
IDEC CORP/JAPAN	5,500	\$ 76,035	0.00%
AVEX GROUP HOLDINGS INC	5,900	\$ 76,005	0.00%

Not FDIC or NCUA Insured

May Lose Value, Not a Deposit, No Bank or Credit Union Guarantee

Not Insured by any Federal Government Agency

Informational data only. Do not use for audit purposes.

# International SmallCap Separate Account

As of May 31, 2017



SCHEDULE OF INVESTMENTS			
SECURITY	SHARES	MARKET VALUE	% OF ASSETS
ISHIHARA SANGYO KAISHA LTD	7,900	\$ 75,902	0.00%
FUJIMORI KOGYO CO LTD	2,500	\$ 75,314	0.00%
VT HOLDINGS CO LTD	14,400	\$ 74,883	0.00%
YOKOGAWA BRIDGE HOLDINGS CORP	5,400	\$ 74,765	0.00%
SAKAI CHEMICAL INDUSTRY CO LTD	20,000	\$ 74,747	0.00%
NITTO KOGYO CORP	4,600	\$ 74,725	0.00%
KISSEI PHARMACEUTICAL CO LTD	2,900	\$ 74,545	0.00%
SINTOKOGIO LTD	7,300	\$ 74,317	0.00%
NOJIMA CORP	4,700	\$ 74,241	0.00%
MARUWA CO LTD/AICHI	2,000	\$ 74,108	0.00%
T-GAIA CORP	4,000	\$ 73,917	0.00%
G-TEKT CORP	4,000	\$ 73,691	0.00%
BANDO CHEMICAL INDUSTRIES LTD	8,000	\$ 73,662	0.00%
ICHIBANYA CO LTD	2,200	\$ 73,418	0.00%
TAKAMATSU CORP	2,900	\$ 73,327	0.00%
CHIYODA CO LTD	2,900	\$ 72,778	0.00%
HIDAY HIDAKA CORP	3,283	\$ 72,659	0.00%
HOKUTO CORP	4,000	\$ 72,621	0.00%
ASAHI DIAMOND INDUSTRIAL CO LT	9,900	\$ 72,592	0.00%
TOKAI RUBBER INDUSTRIES INC	7,000	\$ 72,402	0.00%
SHIKOKU CHEMICALS CORP	6,000	\$ 72,284	0.00%
PACK CORP/THE	2,400	\$ 71,854	0.00%
MICRONICS JAPAN CO LTD	7,500	\$ 71,793	0.00%
S FOODS INC	2,100	\$ 71,742	0.00%
TOWA PHARMACEUTICAL CO LTD	1,500	\$ 71,646	0.00%
GOURMET NAVIGATOR INC	4,000	\$ 71,616	0.00%
BML INC	3,500	\$ 71,608	0.00%
TOPY INDUSTRIES LTD	2,700	\$ 71,302	0.00%
SANYO ELECTRIC RAILWAY CO	14,000	\$ 71,007	0.00%

Not FDIC or NCUA Insured

May Lose Value, Not a Deposit, No Bank or Credit Union Guarantee

Not Insured by any Federal Government Agency

Informational data only. Do not use for audit purposes.

# International SmallCap Separate Account

As of May 31, 2017



SCHEDULE OF INVESTMENTS			
SECURITY	SHARES	MARKET VALUE	% OF ASSETS
NIPPON THOMPSON CO LTD	12,900	\$ 70,874	0.00%
DEXERIALS CORP	8,200	\$ 70,774	0.00%
MARVELOUS AQL INC	6,300	\$ 70,567	0.00%
JEOL LTD	14,000	\$ 70,082	0.00%
DYDO GROUP HOLDINGS INC	1,400	\$ 69,998	0.00%
CREATE RESTAURANTS HOLDINGS	7,800	\$ 69,912	0.00%
TOSHO CO LTD	1,400	\$ 69,518	0.00%
HOSOKAWA MICRON CORP	1,600	\$ 69,514	0.00%
ASKA PHARMACEUTICAL CO LTD	4,400	\$ 69,510	0.00%
JUKI CORP	5,300	\$ 69,458	0.00%
IDOM INC	12,600	\$ 69,409	0.00%
NIPPON VALQUA INDUSTRIES LTD	3,400	\$ 69,361	0.00%
MENICON CO LTD	2,200	\$ 69,344	0.00%
ICHIYOSHI SECURITIES CO LTD	8,700	\$ 69,280	0.00%
DAIKOKUTENBUSSAN CO LTD	1,400	\$ 69,248	0.00%
NIPPON CERAMIC CO LTD	2,900	\$ 69,174	0.00%
CMK CORP/JAPAN	8,700	\$ 69,155	0.00%
OKURA INDUSTRIAL CO LTD	13,000	\$ 69,068	0.00%
SINFONIA TECHNOLOGY CO LTD	22,000	\$ 68,945	0.00%
MITSUB STEEL MFG	31,000	\$ 68,927	0.00%
GOLDCREST CO LTD	3,300	\$ 68,858	0.00%
FAN COMMUNICATIONS INC	7,800	\$ 68,665	0.00%
SHIN-ETSU POLYMER CO LTD	9,400	\$ 68,603	0.00%
DIGITAL ARTS INC	1,900	\$ 68,594	0.00%
RYOYO ELECTRO CORP	4,700	\$ 68,555	0.00%
FUJIBO HOLDINGS INC	2,300	\$ 68,428	0.00%
DAIHO CORP	14,000	\$ 67,971	0.00%
UNITIKA LTD	94,000	\$ 67,943	0.00%
UNIZO HOLDINGS CO LTD	2,700	\$ 67,875	0.00%

Not FDIC or NCUA Insured

May Lose Value, Not a Deposit, No Bank or Credit Union Guarantee

Not Insured by any Federal Government Agency

Informational data only. Do not use for audit purposes.

# International SmallCap Separate Account

As of May 31, 2017



SCHEDULE OF INVESTMENTS			
SECURITY	SHARES	MARKET VALUE	% OF ASSETS
BANK OF SAGA LTD/THE	28,000	\$ 67,847	0.00%
TOWA BANK LTD/THE	62,000	\$ 67,790	0.00%
HITACHI TRANSPORT SYSTEM LTD	3,000	\$ 67,772	0.00%
ICHIKOH INDUSTRIES LTD	11,000	\$ 67,584	0.00%
NITTOKU ENGINEERING CO LTD	2,400	\$ 67,526	0.00%
YAMABIKO CORP	5,908	\$ 67,482	0.00%
KABU.COM SECURITIES CO LTD	20,800	\$ 67,333	0.00%
KAPPA CREATE CO. LTD	5,900	\$ 67,058	0.00%
SHINKO PLANTECH CO LTD	9,200	\$ 66,982	0.00%
TOKAI CORP GIFU	1,700	\$ 66,882	0.00%
YOROZU CORP	4,400	\$ 66,790	0.00%
DAIKYONISHIKAWA CORP	5,000	\$ 66,784	0.00%
MIROKU JYOHU SERVICE CO LTD	3,200	\$ 66,667	0.00%
TEKKEN CORP	22,000	\$ 66,621	0.00%
KAGA ELECTRONICS CO LTD	3,600	\$ 66,381	0.00%
KASAI KOGYO CO LTD	5,400	\$ 66,143	0.00%
OKINAWA CELLULAR TELEPHONE CO	2,000	\$ 65,921	0.00%
TORII PHARMACEUTICAL CO LTD	2,700	\$ 65,901	0.00%
RORZE CORP	2,700	\$ 65,858	0.00%
FOSTER ELECTRIC CO LTD	4,400	\$ 65,834	0.00%
RYOSHOKU LTD	2,200	\$ 65,776	0.00%
J-OIL MILLS INC	1,800	\$ 65,585	0.00%
KANTO DENKA KOGYO CO LTD	8,000	\$ 65,505	0.00%
CLARION CO LTD	18,000	\$ 65,430	0.00%
HOUSE FOODS CORP	2,600	\$ 65,332	0.00%
W-SCOPE CORP	4,100	\$ 65,136	0.00%
SANYO DENKI CO LTD	7,000	\$ 65,098	0.00%
ZOJIRUSHI CORP	5,500	\$ 64,996	0.00%
F&A AQUA HOLDINGS INC	2,700	\$ 64,525	0.00%

Not FDIC or NCUA Insured

May Lose Value, Not a Deposit, No Bank or Credit Union Guarantee

Not Insured by any Federal Government Agency

Informational data only. Do not use for audit purposes.

# International SmallCap Separate Account

As of May 31, 2017



SCHEDULE OF INVESTMENTS			
SECURITY	SHARES	MARKET VALUE	% OF ASSETS
JAPAN PULP & PAPER CO LTD	18,000	\$ 64,278	0.00%
HODOGAYA CHEMICAL CO LTD	1,700	\$ 64,207	0.00%
TEIKOKU SEN-I CO LTD	3,900	\$ 64,120	0.00%
TAMURA CORP	14,000	\$ 64,030	0.00%
FUJIMI INC	3,100	\$ 63,974	0.00%
NIPPON ROAD CO LTD/THE	12,000	\$ 63,911	0.00%
TRANCOM LTD	1,200	\$ 63,795	0.00%
WAKITA & CO LTD	5,800	\$ 63,756	0.00%
TAMRON CO LTD	3,500	\$ 63,732	0.00%
CANON ELECTRONICS INC	3,300	\$ 63,681	0.00%
OSAKA SODA CO.LTD	14,000	\$ 63,603	0.00%
HAPPINET CORP	3,200	\$ 63,444	0.00%
ITOCHE ENEX CO LTD	7,700	\$ 63,290	0.00%
MICHINOKU BANK LTD/THE	38,000	\$ 63,237	0.00%
ROKKO BUTTER CO LTD	2,600	\$ 63,217	0.00%
SYSTEMA CORP	3,000	\$ 63,157	0.00%
KONOIKE TRANSPORT CO LTD	4,400	\$ 62,767	0.00%
SHIMIZU BANK LTD/THE	2,000	\$ 62,701	0.00%
TANSEISHA CO LTD	6,100	\$ 62,653	0.00%
INTAGE INC	3,200	\$ 62,580	0.00%
MCJ CO LTD	5,500	\$ 62,504	0.00%
CAWACHI LTD	2,500	\$ 62,477	0.00%
CHUBU SHIRYO CO LTD	5,000	\$ 62,182	0.00%
KANEMATSU ELECTRONICS LTD	2,000	\$ 62,122	0.00%
PACIFIC METALS CO	24,000	\$ 61,849	0.00%
VITAL KSK HOLDINGS INC	7,200	\$ 61,787	0.00%
KYODO PRINTING CO LTD	18,000	\$ 61,690	0.00%
SOGO MEDICAL CO LTD	1,400	\$ 61,641	0.00%
ROLAND DG CORP	2,600	\$ 61,601	0.00%

Not FDIC or NCUA Insured

May Lose Value, Not a Deposit, No Bank or Credit Union Guarantee

Not Insured by any Federal Government Agency

Informational data only. Do not use for audit purposes.

# International SmallCap Separate Account

As of May 31, 2017



SCHEDULE OF INVESTMENTS			
SECURITY	SHARES	MARKET VALUE	% OF ASSETS
RIKEN KEIKI CO LTD	3,600	\$ 61,583	0.00%
NIPPON ZEON CO LTD	6,000	\$ 61,484	0.00%
JSP CORP	2,500	\$ 61,384	0.00%
SHOCHIKU CO LTD	5,000	\$ 61,248	0.00%
NIPPO CORP	3,000	\$ 61,131	0.00%
SOFTBANK TECHNOLOGY CORP	3,200	\$ 61,087	0.00%
NIPPON PILLAR PACKING CO LTD	4,000	\$ 60,935	0.00%
TENMA CORP	3,400	\$ 60,805	0.00%
NIHON KAGAKU SANGYO CO LTD	4,600	\$ 60,511	0.00%
LEC INC	2,200	\$ 60,389	0.00%
GIKEN LTD	2,400	\$ 60,314	0.00%
MATSUYA FOODS CO LTD	1,600	\$ 60,114	0.00%
ROCK FIELD CO LTD	3,300	\$ 60,036	0.00%
HIBIYA ENGINEERING LTD	3,800	\$ 59,976	0.00%
KENKO MAYONNAISE CO LTD	2,100	\$ 59,974	0.00%
NETUREN CO LTD	6,600	\$ 59,736	0.00%
DAIKEN CORP	2,800	\$ 59,616	0.00%
NICHIREKI CO LTD	5,400	\$ 59,532	0.00%
SHINDENGEN ELECTRIC MANUFACTUR	12,000	\$ 59,502	0.00%
NAGAILEBEN CO LTD	2,600	\$ 59,456	0.00%
MIMASU SEMICONDUCTOR INDUSTRY	3,600	\$ 59,432	0.00%
LIFE CORP	2,200	\$ 59,424	0.00%
TOKYOTOKEIBA CO LTD	27,000	\$ 59,327	0.00%
FIDEA HOLDINGS CO	34,700	\$ 59,292	0.00%
TOYO CONSTRUCTION CO LTD	15,800	\$ 59,279	0.00%
GEO HOLDINGS CORPORATION	5,600	\$ 59,090	0.00%
CRESCO LTD	1,700	\$ 58,897	0.00%
ALBIS CO LTD	1,400	\$ 58,792	0.00%
NISSEI BUILD KOGYO CO LTD	10,000	\$ 58,759	0.00%

Not FDIC or NCUA Insured

PQ 1041

May Lose Value, Not a Deposit, No Bank or Credit Union Guarantee

Not Insured by any Federal Government Agency

05-17

Informational data only. Do not use for audit purposes.

# International SmallCap Separate Account

As of May 31, 2017



SCHEDULE OF INVESTMENTS			
SECURITY	SHARES	MARKET VALUE	% OF ASSETS
EARTH CHEMICAL CO LTD	1,100	\$ 58,578	0.00%
AMUSE INC	2,100	\$ 58,567	0.00%
NORITAKE CO LTD	1,900	\$ 58,323	0.00%
TOYO ENGINEERING CORP	25,000	\$ 58,124	0.00%
OSJB HOLDINGS CORP	22,300	\$ 58,068	0.00%
SUN FRONTIER FUDOUSAN CO LTD	5,500	\$ 58,061	0.00%
ARAKAWA CHEMICAL	3,300	\$ 58,043	0.00%
COOKPAD INC	7,300	\$ 58,022	0.00%
ITC NETWORKS CORP	3,300	\$ 57,900	0.00%
NIPPON KANZAI CO LTD	3,400	\$ 57,829	0.00%
MELCO HOLDINGS INC	2,000	\$ 57,639	0.00%
KYOKUTO SECURITIES	3,900	\$ 57,453	0.00%
KLAB INC	4,800	\$ 57,433	0.00%
ESPEC CORP	3,800	\$ 57,163	0.00%
D A CONSORTIUM HOLDINGS INC	3,900	\$ 57,148	0.00%
OPTEX GROUP CO LTD	1,700	\$ 57,080	0.00%
MEIKO ELECTRONICS CO LTD	4,700	\$ 57,028	0.00%
UNION TOOL CO	1,900	\$ 56,875	0.00%
MITSUI-SOKO CO LTD	20,000	\$ 56,788	0.00%
MARUZEN SHOWA UNYU CO LTD	14,000	\$ 56,711	0.00%
K&O ENERGY GROUP INC	3,500	\$ 56,694	0.00%
JAPAN MATERIAL CO LTD	3,200	\$ 56,644	0.00%
MINATO BANK LTD/THE	3,200	\$ 56,382	0.00%
FUDO TETRA CORP	34,200	\$ 56,284	0.00%
PLENUS CO LTD	2,700	\$ 56,268	0.00%
SEPTENI HOLDINGS CO LTD	16,800	\$ 56,089	0.00%
CHOFU SEISAKUSHO CO LTD	2,300	\$ 55,816	0.00%
CHUKYO BANK LTD/THE	2,700	\$ 55,732	0.00%
DENKI KOGYO CO LTD	11,000	\$ 55,691	0.00%

Not FDIC or NCUA Insured

May Lose Value, Not a Deposit, No Bank or Credit Union Guarantee

Not Insured by any Federal Government Agency

Informational data only. Do not use for audit purposes.

# International SmallCap Separate Account

As of May 31, 2017



SCHEDULE OF INVESTMENTS			
SECURITY	SHARES	MARKET VALUE	% OF ASSETS
YELLOW HAT LTD	2,300	\$ 55,469	0.00%
OHSO FOOD SERVICE CORP	1,500	\$ 55,402	0.00%
ISI-DENTSU	2,300	\$ 55,377	0.00%
COMPUTER ENGINEERING & CONSULT	2,600	\$ 55,283	0.00%
ACHILLES CORP/JAPAN	3,300	\$ 55,147	0.00%
UCHIDA YOKO CO LTD	2,400	\$ 55,109	0.00%
NISSIN CORP	14,000	\$ 55,089	0.00%
FUJI PHARMA CO LTD	1,500	\$ 55,052	0.00%
ITOKI CORP	8,200	\$ 55,010	0.00%
SHINNIHON CORP	5,900	\$ 54,982	0.00%
AKEBONO BRAKE INDUSTRY CO LTD	17,300	\$ 54,807	0.00%
MITSUI HIGH-TEC INC	4,900	\$ 54,773	0.00%
ARATA CORP	1,700	\$ 54,725	0.00%
METAWATER CO LTD	2,000	\$ 54,706	0.00%
TOKUSHU TOKAI HOLDINGS CO LTD	1,511	\$ 54,657	0.00%
SAKAI MOVING SERVICE CO LTD	1,500	\$ 54,468	0.00%
AISAN INDUSTRY CO LTD	6,800	\$ 54,239	0.00%
INES CORP	5,200	\$ 54,194	0.00%
STARZEN CO LTD	1,300	\$ 53,948	0.00%
ST CORP	2,500	\$ 53,908	0.00%
FURUKAWA ELECTRIC CO	1,200	\$ 53,762	0.00%
OBAYASHI ROAD CORP	6,300	\$ 53,493	0.00%
ENPLAS CORP	1,800	\$ 53,310	0.00%
SHINKO SHOJI CO LTD	4,500	\$ 53,244	0.00%
ARISAWA MANUFACTURING CO LTD	7,218	\$ 53,193	0.00%
KYOEI STEEL LTD	3,500	\$ 53,178	0.00%
TOBISHIMA CORP	34,100	\$ 53,019	0.00%
KEIYO CO LTD	8,100	\$ 52,956	0.00%
JCU CORP	1,400	\$ 52,917	0.00%

Not FDIC or NCUA Insured

May Lose Value, Not a Deposit, No Bank or Credit Union Guarantee

Not Insured by any Federal Government Agency

Informational data only. Do not use for audit purposes.

# International SmallCap Separate Account

As of May 31, 2017



SCHEDULE OF INVESTMENTS			
SECURITY	SHARES	MARKET VALUE	% OF ASSETS
WARABEYA NICHIO HOLDINGS CO L	1,900	\$ 52,824	0.00%
NITTO KOHKI CO LTD	2,300	\$ 52,748	0.00%
NIHON NOHYAKU CO LTD	8,900	\$ 52,736	0.00%
DAIDO METAL CO LTD	6,100	\$ 52,600	0.00%
KYOKUYO CO LTD	1,900	\$ 52,487	0.00%
ALPEN CO LTD	3,000	\$ 52,467	0.00%
TSUKUI CORP	8,400	\$ 52,268	0.00%
YAMAICHI ELECTRONICS CO LTD	3,000	\$ 52,235	0.00%
MEIKO NETWORK JAPAN CO LTD	4,200	\$ 52,181	0.00%
NOHMI BOSAI LTD	3,800	\$ 52,161	0.00%
SANDEN CORP	19,000	\$ 51,893	0.00%
KANSAI URBAN BANKING CORP	4,500	\$ 51,793	0.00%
NIPPON BEET SUGAR	2,600	\$ 51,706	0.00%
FUKUI COMPUTER HOLDINGS INC	1,600	\$ 51,512	0.00%
KEY COFFEE INC	2,600	\$ 51,462	0.00%
CHORI CO LTD	2,900	\$ 51,402	0.00%
DAI NIPPON TORYO CO LTD	21,000	\$ 51,309	0.00%
RISO KYOIKU CO LTD	6,300	\$ 51,258	0.00%
AICHI CORP	7,400	\$ 51,253	0.00%
EREX CO LTD	5,400	\$ 51,193	0.00%
OYO CORP	3,800	\$ 50,964	0.00%
ARDEPRO CO LTD	34,400	\$ 50,953	0.00%
SUMIDA CORP	3,400	\$ 50,734	0.00%
SUMITOMO DENSETSU CO LTD	3,800	\$ 50,714	0.00%
YUMESHIN HOLDINGS CO LTD	7,600	\$ 50,617	0.00%
NISSEI ASB MACHINE CO LTD	1,600	\$ 50,261	0.00%
TOWA CORP	3,300	\$ 50,167	0.00%
NISSHIN SUGAR HOLDINGS SECOND	3,000	\$ 50,066	0.00%
ANICOM HOLDINGS INC	2,400	\$ 49,778	0.00%

Not FDIC or NCUA Insured

PQ 1041

May Lose Value, Not a Deposit, No Bank or Credit Union Guarantee

Not Insured by any Federal Government Agency

05-17

Informational data only. Do not use for audit purposes.

# International SmallCap Separate Account

As of May 31, 2017



SCHEDULE OF INVESTMENTS			
SECURITY	SHARES	MARKET VALUE	% OF ASSETS
DAIICHI JITSUGYO CO LTD	9,000	\$ 49,646	0.00%
NAKAMURAYA CO LTD	1,100	\$ 49,627	0.00%
PAL GROUP HOLDINGS CO LTD	2,000	\$ 49,495	0.00%
KANTO TSUKUBA BANK LTD/THE	17,600	\$ 49,459	0.00%
NIPPON PARKING DEVELOPMENT CO	34,700	\$ 49,285	0.00%
LIFULL CO LTD	7,700	\$ 49,155	0.00%
MINISTOP CO LTD	2,400	\$ 49,104	0.00%
CHIBA KOGYO BANK LTD/THE	9,400	\$ 49,023	0.00%
TSUKISHIMA KIKAI CO LTD	4,500	\$ 48,974	0.00%
NIPPON KOEI CO LTD	1,800	\$ 48,963	0.00%
DENYO CO LTD	3,000	\$ 48,865	0.00%
FULLCAST HOLDINGS CO LTD	4,100	\$ 48,842	0.00%
NICHIIGAKKAN CO LTD	5,100	\$ 48,808	0.00%
TOKYO HOLDINGS CORP	2,400	\$ 48,509	0.00%
ANEST IWATA CORP	5,200	\$ 48,382	0.00%
KAWADA TECHNOLOGIES INC	800	\$ 48,217	0.00%
RHYTHM WATCH CO LTD	24,000	\$ 48,169	0.00%
ALTECH CORP	1,400	\$ 48,151	0.00%
KAMEI CORP	4,000	\$ 48,110	0.00%
TOYO KANETSU K K	17,000	\$ 48,102	0.00%
TAIHO KOGYO CO LTD	3,800	\$ 47,950	0.00%
BELL SYSTEM24 HOLDINGS INC	5,000	\$ 47,802	0.00%
H-ONE CO LTD	4,000	\$ 47,798	0.00%
C UYEMURA & CO	900	\$ 47,783	0.00%
MATSUYA CO LTD	5,400	\$ 47,705	0.00%
TSURUMI MANUFACTURING CO LTD	3,000	\$ 47,257	0.00%
TOA CORP/TOKYO	2,600	\$ 47,171	0.00%
ONOKEN CO LTD	3,200	\$ 46,939	0.00%
T RAD CO LTD	15,000	\$ 46,887	0.00%

Not FDIC or NCUA Insured

PQ 1041

May Lose Value, Not a Deposit, No Bank or Credit Union Guarantee

Not Insured by any Federal Government Agency

05-17

Informational data only. Do not use for audit purposes.

# International SmallCap Separate Account

As of May 31, 2017



SCHEDULE OF INVESTMENTS			
SECURITY	SHARES	MARKET VALUE	% OF ASSETS
YURTEC CORP	7,000	\$ 46,778	0.00%
KATO WORKS CO LTD	1,600	\$ 46,719	0.00%
NIPPON CARBON CO LTD	17,000	\$ 46,665	0.00%
BROADLEAF CO LTD	7,200	\$ 46,642	0.00%
KOBE BUSSAN CO LTD	1,200	\$ 46,607	0.00%
TACHIBANA ELETECH CO LTD	3,600	\$ 46,535	0.00%
AHRESTY CORP	4,800	\$ 46,380	0.00%
TOENEC CORP	8,000	\$ 46,367	0.00%
FUJITSU GENERAL LTD	2,000	\$ 46,279	0.00%
SANSHIN ELECTRONICS CO LTD	3,800	\$ 46,153	0.00%
JVC KENWOOD CORPORATION	17,500	\$ 46,040	0.00%
NUFLARE TECHNOLOGY INC	700	\$ 46,024	0.00%
GLOBERIDE INC	2,600	\$ 45,862	0.00%
FUKUDA CORP	5,000	\$ 45,753	0.00%
TOKYO RAKUTENCHI CO LTD	9,000	\$ 45,753	0.00%
KANADEN CORP	4,600	\$ 45,744	0.00%
PARCO CO LTD	4,000	\$ 45,538	0.00%
CHIYODA INTEGRE CO LTD	2,200	\$ 45,404	0.00%
FRANCE BED HOLDINGS CO LTD	5,200	\$ 45,372	0.00%
NITTETSU MINING CO LTD	900	\$ 45,336	0.00%
SHINWA KAIUN KAISHA LTD	22,000	\$ 45,306	0.00%
ORGANO CORP	9,000	\$ 45,244	0.00%
SHIN NIPPON AIR TECHNOLOGIES C	3,400	\$ 45,150	0.00%
MARUSAN SECURITIES CO LTD	5,700	\$ 45,025	0.00%
STELLA CHEMIFA CORP	1,700	\$ 44,950	0.00%
LINK AND MOTIVATION INC	6,300	\$ 44,642	0.00%
SINKO INDUSTRIES LTD	2,600	\$ 44,639	0.00%
ISTYLE INC	4,600	\$ 44,634	0.00%
DIGITAL GARAGE INC	2,500	\$ 44,528	0.00%

Not FDIC or NCUA Insured

May Lose Value, Not a Deposit, No Bank or Credit Union Guarantee

Not Insured by any Federal Government Agency

Informational data only. Do not use for audit purposes.

# International SmallCap Separate Account

As of May 31, 2017



SCHEDULE OF INVESTMENTS			
SECURITY	SHARES	MARKET VALUE	% OF ASSETS
SHINOKEN GROUP CO LTD	2,200	\$ 44,203	0.00%
ASANUMA CORP	15,000	\$ 44,203	0.00%
RIKEN VITAMIN CO LTD	1,100	\$ 43,923	0.00%
DAISAN BANK LTD/THE	3,000	\$ 43,915	0.00%
VIA HOLDINGS INC	5,100	\$ 43,890	0.00%
MITSUUROKO CO LTD	6,900	\$ 43,741	0.00%
YOMIURI LAND CO LTD	11,000	\$ 43,661	0.00%
TAKEEI CORP	4,200	\$ 43,624	0.00%
SHOEI FOODS CORP	1,600	\$ 43,609	0.00%
TAYCA CORP	5,000	\$ 43,478	0.00%
KROSAKI HARIMA CORP	11,000	\$ 43,445	0.00%
YAHAGI CONSTRUCTION CO LTD	5,400	\$ 43,371	0.00%
MAEZAWA KYUSO INDUSTRIES CO LT	3,100	\$ 43,335	0.00%
AEON FANTASY CO LTD	1,500	\$ 43,303	0.00%
TONAMI HOLDINGS	11,000	\$ 43,144	0.00%
KENTUCKY FRIED CHICKEN JAPAN L	2,400	\$ 43,011	0.00%
UKC HOLDINGS CORPORATION	2,400	\$ 42,935	0.00%
OKUWA CO LTD	4,000	\$ 42,866	0.00%
NICHIBAN CO LTD	5,000	\$ 42,695	0.00%
HISAKA WORKS LTD	5,000	\$ 42,529	0.00%
TOHO CO LTD/HYOGO	1,600	\$ 42,238	0.00%
JAMCO CORP	1,800	\$ 42,224	0.00%
CROOZ INC	1,600	\$ 42,164	0.00%
SANKYO SEIKO CO LTD	12,100	\$ 42,126	0.00%
FUJI KIKO CO LTD	6,300	\$ 41,995	0.00%
KITA-NIPPON BANK LTD/THE	1,500	\$ 41,746	0.00%
TOYO CORP/CHUO-KU	4,400	\$ 41,743	0.00%
ARCLAND SERVICE HOLDINGS CO LT	1,300	\$ 41,676	0.00%
MISAWA HOMES CO LTD	4,700	\$ 41,629	0.00%

Not FDIC or NCUA Insured

PQ 1041

May Lose Value, Not a Deposit, No Bank or Credit Union Guarantee

Not Insured by any Federal Government Agency

05-17

Informational data only. Do not use for audit purposes.

# International SmallCap Separate Account

As of May 31, 2017



SCHEDULE OF INVESTMENTS			
SECURITY	SHARES	MARKET VALUE	% OF ASSETS
FUJITA KANKO INC	13,000	\$ 41,517	0.00%
SMK CORP	12,000	\$ 41,439	0.00%
STAR MICRONICS CO LTD	2,800	\$ 41,281	0.00%
PIA CORP	1,300	\$ 41,196	0.00%
WEATHERNEWS	1,200	\$ 41,101	0.00%
JAPAN RADIO CO LTD	3,400	\$ 41,053	0.00%
RIGHT ON CO LTD	4,500	\$ 40,886	0.00%
TOA ROAD CORP	10,000	\$ 40,872	0.00%
SENSHUKAI CO LTD	5,600	\$ 40,817	0.00%
CI TAKIRON CORPORATION	8,000	\$ 40,789	0.00%
ICOM INC	1,700	\$ 40,674	0.00%
MITSUI HOME CO LTD	6,000	\$ 40,428	0.00%
SWCC SHOWA HOLDINGS CO LTD	53,000	\$ 40,251	0.00%
FUKUSHIMA BANK LTD/THE	51,000	\$ 40,086	0.00%
CENTRAL SECURITY PATROLS CO LT	2,400	\$ 40,071	0.00%
SEKISUI PLASTICS CO LTD	5,300	\$ 39,990	0.00%
KOMATSU SEIREN CO LTD	6,000	\$ 39,980	0.00%
QOL CO LTD	2,600	\$ 39,933	0.00%
MEISEI INDUSTRIAL CO LTD	6,900	\$ 39,924	0.00%
COSEL CO LTD	3,200	\$ 39,917	0.00%
ICHINEN CO LTD	3,800	\$ 39,895	0.00%
LAOX CO LTD	8,700	\$ 39,877	0.00%
HOCHIKI CORP	2,800	\$ 39,854	0.00%
SEIKA CORP	12,000	\$ 39,811	0.00%
PROTO CORP	2,600	\$ 39,809	0.00%
MEC CO LTD/JAPAN	3,400	\$ 39,687	0.00%
POLETOWIN PITCREW HOLDINGS INC	2,800	\$ 39,637	0.00%
TSUBAKI NAKASHIMA CO LTD	2,200	\$ 39,606	0.00%
YAKUODO CO LTD	1,300	\$ 39,541	0.00%

Not FDIC or NCUA Insured

May Lose Value, Not a Deposit, No Bank or Credit Union Guarantee

Not Insured by any Federal Government Agency

Informational data only. Do not use for audit purposes.

# International SmallCap Separate Account

As of May 31, 2017



SCHEDULE OF INVESTMENTS			
SECURITY	SHARES	MARKET VALUE	% OF ASSETS
SINANEN HOLDINGS	2,000	\$ 39,537	0.00%
AIPHONE CO LTD	2,400	\$ 39,498	0.00%
FUJITSU FRONTTECH LTD	2,500	\$ 39,488	0.00%
SHOEI CO LTD/TAITO-KU	1,600	\$ 39,255	0.00%
M&A CAPITAL PARTNERS CO LTD	800	\$ 39,227	0.00%
PC DEPOT CORP	7,200	\$ 39,133	0.00%
COTE D IVOIRE REP GLBL	3,700	\$ 39,104	0.00%
GCA CORPORATION	4,700	\$ 38,930	0.00%
INFOCOM CORP	2,000	\$ 38,901	0.00%
STUDIO ALICE CO LTD	1,800	\$ 38,853	0.00%
ITOCHU-SHOKUJIN CO LTD	900	\$ 38,695	0.00%
NIPPON CHEMICAL INDUSTRIAL CO	20,000	\$ 38,522	0.00%
OPT HOLDING INC	2,900	\$ 38,330	0.00%
MITSUI MATSUSHIMA CO LTD	3,100	\$ 38,300	0.00%
NIPPON PISTON RING CO LTD	1,900	\$ 38,254	0.00%
ATEAM INC	1,400	\$ 38,194	0.00%
MITSUBISHI PAPER MILLS LTD	5,700	\$ 38,086	0.00%
NAGATANIEN HOLDINGS CO.LTD	3,000	\$ 38,062	0.00%
HOKUETSU INDUSTRIES CO LTD	4,600	\$ 38,045	0.00%
SALA CORP	6,500	\$ 38,021	0.00%
DAI-ICHI KOGYO SEIYAKU CO LTD	9,000	\$ 37,995	0.00%
YOMEISHU SEIZO CO LTD	2,000	\$ 37,979	0.00%
TOSEI CORPORATION	5,200	\$ 37,936	0.00%
KEIHANSHIN REAL ESTATE CO	6,300	\$ 37,935	0.00%
GRO-BELS CO LTD	51,000	\$ 37,773	0.00%
MAEDA KOSEN CO LTD	2,700	\$ 37,734	0.00%
NISSHIN FUDOSAN CO/JAPAN	7,000	\$ 37,658	0.00%
EM SYSTEMS CO LTD	1,900	\$ 37,629	0.00%
FANCL CORP	2,000	\$ 37,610	0.00%

Not FDIC or NCUA Insured

May Lose Value, Not a Deposit, No Bank or Credit Union Guarantee

Not Insured by any Federal Government Agency

Informational data only. Do not use for audit purposes.

# International SmallCap Separate Account

As of May 31, 2017



SCHEDULE OF INVESTMENTS			
SECURITY	SHARES	MARKET VALUE	% OF ASSETS
YOKOWO CO LTD	2,900	\$ 37,527	0.00%
ALPHA SYSTEMS INC	2,060	\$ 37,523	0.00%
MATSUDA SANGYO CO LTD	2,840	\$ 37,521	0.00%
TOEI ANIMATION CO LTD	600	\$ 37,382	0.00%
ADVAN CO LTD	3,600	\$ 37,278	0.00%
JALUX INC	1,500	\$ 37,201	0.00%
TOMOKU CO LTD	11,000	\$ 36,994	0.00%
SPARX GROUP CO LTD	18,600	\$ 36,816	0.00%
RYODEN CORPORATION	5,000	\$ 36,690	0.00%
JAPAN MEDICAL DYNAMIC	4,800	\$ 36,642	0.00%
UNIVERSAL ENTERTAINMENT CORP	1,200	\$ 36,619	0.00%
HAKUTO CO LTD	2,900	\$ 36,557	0.00%
NISSUI PHARMACEUTICAL CO LTD	2,900	\$ 36,523	0.00%
HOKKAN HOLDINGS LTD	9,000	\$ 36,458	0.00%
NAGAWA CO LTD	1,000	\$ 36,340	0.00%
SHIN NIPPON BIOMEDICAL LABORAT	6,500	\$ 36,268	0.00%
UNIDEN HOLDINGS CORP	16,000	\$ 36,006	0.00%
FUJIKURA KASEI CO LTD	6,400	\$ 35,964	0.00%
DAITO PHARMACEUTICAL CO LTD	1,770	\$ 35,859	0.00%
HIOKI E E CORP	1,800	\$ 35,797	0.00%
SRA HOLDINGS	1,300	\$ 35,742	0.00%
FJ NEXT CO LTD	4,800	\$ 35,651	0.00%
WOWOO INC	1,200	\$ 35,430	0.00%
GODO STEEL LTD	2,200	\$ 35,419	0.00%
TOYO SECURITIES CO LTD	16,000	\$ 35,273	0.00%
TOYO KOHAN CO LTD	10,000	\$ 35,172	0.00%
NAGANO BANK LTD/THE	2,000	\$ 35,076	0.00%
WATAMI CO LTD	2,800	\$ 35,069	0.00%
TOHO TITANIUM CO LTD	5,100	\$ 35,034	0.00%

Not FDIC or NCUA Insured

May Lose Value, Not a Deposit, No Bank or Credit Union Guarantee

Not Insured by any Federal Government Agency

Informational data only. Do not use for audit purposes.

# International SmallCap Separate Account

As of May 31, 2017



SCHEDULE OF INVESTMENTS			
SECURITY	SHARES	MARKET VALUE	% OF ASSETS
CHUETSU PULP & PAPER CO LTD	16,000	\$ 35,009	0.00%
SHIBUSAWA WAREHOUSE CO LTD/THE	11,000	\$ 35,009	0.00%
MTI LTD	5,900	\$ 34,950	0.00%
FUSO PHARM IND	1,400	\$ 34,902	0.00%
KOATSU GAS KOGYO CO LTD	5,000	\$ 34,853	0.00%
FUTURE CORPORATION	4,500	\$ 34,823	0.00%
TATSUTA ELECTRIC WIRE AND CABL	7,000	\$ 34,783	0.00%
MIE BANK LTD/THE	1,700	\$ 34,654	0.00%
TECHMATRIX CORPORATION	2,200	\$ 34,611	0.00%
TOKYO ROPE MANUFACTURING CO LT	2,200	\$ 34,518	0.00%
NISSEI PLASTIC INDUSTRIAL CO L	3,600	\$ 34,497	0.00%
HONEYS HOLDINGS CO LTD	3,380	\$ 34,474	0.00%
DAIKOKU DENKI CO LTD	2,200	\$ 34,424	0.00%
KYOSAN ELECTRIC MANUFACTURING	7,000	\$ 34,363	0.00%
SANOH INDUSTRIAL CO LTD	4,900	\$ 34,346	0.00%
TOKYO ENERGY & SYSTEMS INC	4,000	\$ 34,173	0.00%
MORITO CO LTD	4,300	\$ 34,134	0.00%
NIPPON YUSOKI CO LTD	5,600	\$ 34,123	0.00%
OENON HOLDINGS INC	14,000	\$ 34,059	0.00%
CORONA CORP	3,300	\$ 34,018	0.00%
JIMOTO HOLDINGS INC	19,100	\$ 34,006	0.00%
NORITSU KOKI CO LTD	4,000	\$ 33,730	0.00%
IMASEN ELECTRIC INDUSTRIAL	3,100	\$ 33,707	0.00%
KURIMOTO LTD	1,900	\$ 33,678	0.00%
KAWASHO GECOSS CORP	3,300	\$ 33,671	0.00%
NAMURA SHIPBUILDING CO	6,208	\$ 33,658	0.00%
HALOWS CO LTD	1,600	\$ 33,593	0.00%
OSAKA ORGANIC CHEMICAL INDUSTR	2,900	\$ 33,536	0.00%
NIHON TRIM LTD	900	\$ 33,439	0.00%

Not FDIC or NCUA Insured

PQ 1041

May Lose Value, Not a Deposit, No Bank or Credit Union Guarantee

Not Insured by any Federal Government Agency

05-17

Informational data only. Do not use for audit purposes.

# International SmallCap Separate Account

As of May 31, 2017



SCHEDULE OF INVESTMENTS			
SECURITY	SHARES	MARKET VALUE	% OF ASSETS
CTI ENGINEERING CO LTD	3,300	\$ 33,437	0.00%
KAKIYASU HONTEN CO LTD	1,900	\$ 33,386	0.00%
T&K TOKA CO LTD	3,200	\$ 33,340	0.00%
MORY INDUSTRIES INC	1,600	\$ 33,185	0.00%
CLEANUP CORP	4,500	\$ 33,079	0.00%
SANYO TRADING CO LTD	1,700	\$ 33,074	0.00%
IVY COSMETICS CORP	400	\$ 33,020	0.00%
KITAGAWA IRON WORKS CO LTD	1,600	\$ 32,996	0.00%
GUN-EI CHEMICAL INDUSTRY CO LT	1,000	\$ 32,963	0.00%
YUME NO MACHI SOUZOU IINKAI	3,200	\$ 32,954	0.00%
KANAGAWA CHUO KOTSU CO LTD	5,000	\$ 32,911	0.00%
DAIKI ALUMINIUM INDUSTRY CO LT	6,000	\$ 32,816	0.00%
TOYO TANSO CO LTD	1,900	\$ 32,760	0.00%
FURUSATO INDUSTRIES LTD	2,100	\$ 32,729	0.00%
TOA CORP	3,600	\$ 32,629	0.00%
MITO SECURITIES CO LTD	11,800	\$ 32,629	0.00%
SAWADA HOLDINGS CO LTD	3,800	\$ 32,604	0.00%
KATAKURA INDUSTRIES CO LTD	2,800	\$ 32,539	0.00%
NICHIDEN CORP	1,000	\$ 32,512	0.00%
HIRAMATSU INC	5,500	\$ 32,451	0.00%
WORLD HOLDINGS CO LTD	1,400	\$ 32,444	0.00%
GENKY STORES INC	1,200	\$ 32,373	0.00%
KINTETSU DEPARTMENT STORE CO L	10,000	\$ 32,273	0.00%
HIROSHIMA GAS CO LTD	10,200	\$ 32,188	0.00%
FUNAI ELECTRIC CO LTD	4,100	\$ 32,023	0.00%
TEIKOKU ELECTRIC MANUFACTURING	3,100	\$ 31,956	0.00%
NIHON CHOUZAI CO LTD	900	\$ 31,947	0.00%
JP-HOLDINGS INC	11,400	\$ 31,941	0.00%
PS MITSUBISHI CONSTRUCTION	7,100	\$ 31,844	0.00%

Not FDIC or NCUA Insured

PQ 1041

May Lose Value, Not a Deposit, No Bank or Credit Union Guarantee

Not Insured by any Federal Government Agency

05-17

Informational data only. Do not use for audit purposes.

# International SmallCap Separate Account

As of May 31, 2017



SCHEDULE OF INVESTMENTS			
SECURITY	SHARES	MARKET VALUE	% OF ASSETS
TOLI CORP	10,000	\$ 31,735	0.00%
KOURAKUEN HOLDINGS CORPORATION	1,900	\$ 31,673	0.00%
KRS CORP	1,300	\$ 31,588	0.00%
FEED ONE CO.LTD	15,840	\$ 31,513	0.00%
CMIC HOLDINGS CO LTD	2,500	\$ 31,452	0.00%
NIPPON SHARYO LTD	12,000	\$ 31,354	0.00%
OSAKA STEEL CO LTD	1,700	\$ 31,286	0.00%
TORIGOE CO LTD/THE	4,300	\$ 31,224	0.00%
HIGASHI NIHON HOUSE CO LTD	6,800	\$ 31,185	0.00%
MATSUI CONSTRUCTION CO LTD	3,900	\$ 31,175	0.00%
FREUND CORP	2,300	\$ 31,068	0.00%
HAGIHARA INDUSTRIES INC	1,300	\$ 30,995	0.00%
YUSEN LOGISTICS CO LTD	3,400	\$ 30,824	0.00%
ARAYA INDUSTRIAL CO LTD	18,000	\$ 30,753	0.00%
WAKACHIKU CONSTRUCTION CO LTD	20,000	\$ 30,738	0.00%
SHIKIBO LTD	25,000	\$ 30,735	0.00%
BRONCO BILLY CO LTD	1,300	\$ 30,664	0.00%
JAC RECRUITMENT CO LTD	2,100	\$ 30,661	0.00%
CENTRAL SPORTS CO	800	\$ 30,560	0.00%
SAKAI HEAVY INDUSTRIES LTD	10,000	\$ 30,464	0.00%
SHIN-KEISEI ELECTRIC RAILWAY C	8,000	\$ 30,379	0.00%
CAC CORP	3,200	\$ 30,301	0.00%
NATORI CO LTD	1,700	\$ 30,207	0.00%
PRONEXUS INC	2,700	\$ 30,192	0.00%
KITO CORPORATION	2,900	\$ 30,101	0.00%
KING JIM CO LTD	3,600	\$ 30,084	0.00%
TOKYO KEIKI INC	12,000	\$ 29,841	0.00%
NIHON TOKUSHU TORYO CO LTD	2,000	\$ 29,783	0.00%
SHINKAWA LTD	4,700	\$ 29,767	0.00%

Not FDIC or NCUA Insured

May Lose Value, Not a Deposit, No Bank or Credit Union Guarantee

Not Insured by any Federal Government Agency

Informational data only. Do not use for audit purposes.

# International SmallCap Separate Account

As of May 31, 2017



SCHEDULE OF INVESTMENTS			
SECURITY	SHARES	MARKET VALUE	% OF ASSETS
KONDOTEC INC	3,600	\$ 29,752	0.00%
JANOME SEWING MACHINE CO LTD	3,700	\$ 29,712	0.00%
TRI CHEMICAL LABORATORIES INC	1,000	\$ 29,577	0.00%
TRUST TECH INC	1,500	\$ 29,565	0.00%
MONOGATARI CORP	600	\$ 29,532	0.00%
BOURBON CORP	1,200	\$ 29,507	0.00%
FUJI CORP LTD	4,500	\$ 29,501	0.00%
NICHIRIN CO LTD	1,400	\$ 29,429	0.00%
HOKKAIDO GAS CO LTD	12,000	\$ 29,412	0.00%
ZIGEXN CO LTD	2,100	\$ 29,371	0.00%
COMTURE CORP	700	\$ 29,325	0.00%
SOTOH CO LTD	2,800	\$ 29,292	0.00%
SHINSHO CORP	1,300	\$ 29,275	0.00%
TOKYO DERICA	2,700	\$ 29,230	0.00%
KITANO CONSTRUCTION CORP	10,000	\$ 29,210	0.00%
HOOSIERS HOLDINGS	3,700	\$ 28,832	0.00%
CAN DO CO LTD	1,900	\$ 28,809	0.00%
OHASHI TECHNICA INC	2,300	\$ 28,773	0.00%
ATSUGI CO LTD	26,000	\$ 28,672	0.00%
KU HOLDINGS CO LTD	3,200	\$ 28,539	0.00%
TAZMO CO	1,400	\$ 28,485	0.00%
LAC CO LTD	2,400	\$ 28,442	0.00%
JAPAN TRANCITY CORP	7,000	\$ 28,401	0.00%
LINICAL CO LTD	1,900	\$ 28,397	0.00%
NIPPON CONCRETE INDUSTRIES CO	8,000	\$ 28,137	0.00%
FIELDS CORP	2,600	\$ 27,998	0.00%
ASAHI YUKIZAI CORP	13,000	\$ 27,980	0.00%
SOFTBRAIN CO LTD	6,000	\$ 27,874	0.00%
ZUIKO CORP	800	\$ 27,823	0.00%

Not FDIC or NCUA Insured

PQ 1041

May Lose Value, Not a Deposit, No Bank or Credit Union Guarantee

Not Insured by any Federal Government Agency

05-17

Informational data only. Do not use for audit purposes.

# International SmallCap Separate Account

As of May 31, 2017



SCHEDULE OF INVESTMENTS			
SECURITY	SHARES	MARKET VALUE	% OF ASSETS
SOFTWARE SERVICE INC	600	\$ 27,821	0.00%
MARS ENGINEERING CORP	1,300	\$ 27,758	0.00%
YAC HOLDINGS CO LTD	2,100	\$ 27,684	0.00%
AOC HOLDINGS INC	9,100	\$ 27,609	0.00%
CHUO SPRING CO LTD	9,000	\$ 27,604	0.00%
SUGIMOTO & CO LTD	2,000	\$ 27,564	0.00%
KOSHIDAKA HOLDINGS CO LTD	1,200	\$ 27,516	0.00%
EIDAI CO LTD	6,000	\$ 27,394	0.00%
UMENOHANA LTD	1,100	\$ 27,245	0.00%
NEXYZ GROUP CORP	1,800	\$ 27,199	0.00%
SHIBAURA ELECTRONICS CO LTD	900	\$ 27,080	0.00%
MARUBUN CORP	4,000	\$ 27,042	0.00%
ABIST CO LTD	800	\$ 26,890	0.00%
WOOD ONE CO LTD	10,000	\$ 26,866	0.00%
HEARTS UNITED GROUP CO LTD	1,900	\$ 26,811	0.00%
TAKAOKA TOKA HOLDINGS CO LTD	1,770	\$ 26,517	0.00%
TRINITY INDUSTRIAL CORP	4,000	\$ 26,477	0.00%
MAXVALU TOKAI CO LTD	1,500	\$ 26,446	0.00%
CREEK & RIVER CO LTD	3,000	\$ 26,416	0.00%
ES-CON JAPAN LTD	6,600	\$ 26,389	0.00%
RIKEN TECHNOS CORP	5,400	\$ 26,374	0.00%
SHINWA CO LTD	1,500	\$ 26,363	0.00%
MITANI CORP	700	\$ 26,309	0.00%
KONAKA CO LTD	4,900	\$ 26,190	0.00%
NIHON DEMPA KOGYO CO LTD	3,300	\$ 26,169	0.00%
GFOOT CO LTD	3,700	\$ 26,162	0.00%
ELEMATEC CORP	1,600	\$ 26,100	0.00%
ASUNARO AOKI CONSTRUCTION CO L	3,300	\$ 26,046	0.00%
OKK CORP	23,000	\$ 25,993	0.00%

Not FDIC or NCUA Insured

May Lose Value, Not a Deposit, No Bank or Credit Union Guarantee

Not Insured by any Federal Government Agency

Informational data only. Do not use for audit purposes.

# International SmallCap Separate Account

As of May 31, 2017



SCHEDULE OF INVESTMENTS			
SECURITY	SHARES	MARKET VALUE	% OF ASSETS
TAISEI LAMICK CO LTD	1,000	\$ 25,887	0.00%
PARIS MIKI INC	6,100	\$ 25,874	0.00%
TOKYO SANGYO CO LTD	6,500	\$ 25,858	0.00%
MORESCO CORP	1,400	\$ 25,812	0.00%
ISE CHEMICAL CORP	6,000	\$ 25,775	0.00%
EGUARANTEE INC	1,100	\$ 25,688	0.00%
VOYAGE GROUP INC	1,200	\$ 25,653	0.00%
OTOYA HOLDINGS CO LTD	1,400	\$ 25,634	0.00%
JAPAN ASSET MARKETING CO LTD	22,300	\$ 25,595	0.00%
NIPPON HUME CORP	4,200	\$ 25,521	0.00%
IMAGICA ROBOT HOLDINGS INC	3,500	\$ 25,458	0.00%
SEIKITOKYU KOGYO CO LTD	4,600	\$ 25,375	0.00%
MIYOSHI OIL & FAT CO LTD	20,000	\$ 25,317	0.00%
FUJI CORP	1,400	\$ 25,135	0.00%
KAWAI MUSICAL INSTRUMENTS MANU	1,200	\$ 25,130	0.00%
ZUKEN INC	1,700	\$ 25,076	0.00%
AICHI TOKEI DENKI CO LTD	700	\$ 25,051	0.00%
DAIICHI KIGENSO KAGAKU-KOGYO C	2,000	\$ 25,021	0.00%
SHOFU INC	2,100	\$ 24,863	0.00%
TRANSACTION CO LTD	2,400	\$ 24,759	0.00%
MIKUNI CORP	6,000	\$ 24,705	0.00%
TAKIHYO CO LTD	6,000	\$ 24,688	0.00%
MAEZAWA KASEI INDUSTRIES CO LT	2,300	\$ 24,675	0.00%
SEIKO PMC CORP	2,200	\$ 24,464	0.00%
SEED CO LTD/TOKYO	1,100	\$ 24,460	0.00%
SANYO SHOKAI LTD	17,000	\$ 24,445	0.00%
DAISHINKU CORP	1,800	\$ 24,421	0.00%
TOTTORI BANK LTD/THE	1,600	\$ 24,320	0.00%
ENIGMO INC	1,200	\$ 24,272	0.00%

Not FDIC or NCUA Insured

May Lose Value, Not a Deposit, No Bank or Credit Union Guarantee

Not Insured by any Federal Government Agency

Informational data only. Do not use for audit purposes.

# International SmallCap Separate Account

As of May 31, 2017



SCHEDULE OF INVESTMENTS			
SECURITY	SHARES	MARKET VALUE	% OF ASSETS
TECNOS JAPAN INC	2,200	\$ 24,230	0.00%
YUSHIRO CHEMICAL	1,800	\$ 24,153	0.00%
OPTIM CORP	800	\$ 24,069	0.00%
JAPAN FOUND ENG	7,400	\$ 24,023	0.00%
TOHOKU BANK LTD/THE	18,000	\$ 23,918	0.00%
ALCONIX CORP	1,400	\$ 23,862	0.00%
KOMATSU WALL INDUSTRY CO LTD	1,300	\$ 23,827	0.00%
KYOWA LEATHER CLOTH CO LTD	2,800	\$ 23,802	0.00%
mitsubishi KAKOKI KAISHA LTD	11,000	\$ 23,771	0.00%
SNT CORP	3,800	\$ 23,687	0.00%
SANKYO FRONTIER CO LTD	2,000	\$ 23,686	0.00%
TOKYO ELECTRON DEVICE LTD	1,600	\$ 23,667	0.00%
SPACE CO LTD	1,800	\$ 23,605	0.00%
HITO COMMUNICATIONS INC	1,400	\$ 23,598	0.00%
SATO SHOJI CORP	3,000	\$ 23,555	0.00%
SOFT99 CORP	3,000	\$ 23,546	0.00%
JAPAN DRILLING CO LTD	1,200	\$ 23,535	0.00%
DAISYO CORP	1,500	\$ 23,483	0.00%
IWASAKI ELECTRIC CO LTD	15,000	\$ 23,474	0.00%
NIPPON CHEMIPHAR CO LTD	500	\$ 23,424	0.00%
AIRPORT FACILITIES CO LTD	4,400	\$ 23,312	0.00%
YA-MAN LTD	400	\$ 23,279	0.00%
GAKKEN CO LTD	800	\$ 23,229	0.00%
SBS HOLDINGS INC	3,200	\$ 23,206	0.00%
MIE KOTSU GROUP HOLDINGS INC	6,500	\$ 23,155	0.00%
DAITO BANK LTD/THE	16,000	\$ 23,131	0.00%
FURUNO ELECTRIC CO LTD	3,800	\$ 23,038	0.00%
HARIMA CHEMICALS GROUP INC	3,300	\$ 22,999	0.00%
NIPPON FINE CHEMICAL CO LTD	2,600	\$ 22,962	0.00%

Not FDIC or NCUA Insured

May Lose Value, Not a Deposit, No Bank or Credit Union Guarantee

Not Insured by any Federal Government Agency

Informational data only. Do not use for audit purposes.

# International SmallCap Separate Account

As of May 31, 2017



SCHEDULE OF INVESTMENTS			
SECURITY	SHARES	MARKET VALUE	% OF ASSETS
RHEON AUTOMATIC MACHINERY	2,600	\$ 22,961	0.00%
TOSHO PRINTING CO LTD	5,000	\$ 22,936	0.00%
PUMP MFG CO LTD	2,400	\$ 22,918	0.00%
RETAIL PARTNERS CO LTD	2,200	\$ 22,812	0.00%
JBCC HOLDINGS INC	3,000	\$ 22,695	0.00%
MARUWA UNYU KIKAN CO LTD	800	\$ 22,532	0.00%
TAKARA PRINTING CO LTD	1,500	\$ 22,522	0.00%
MITSUBISHI RESEARCH	800	\$ 22,521	0.00%
VITEC HOLDINGS CO LTD	1,900	\$ 22,487	0.00%
SHIMOJIMA CO LTD	2,200	\$ 22,474	0.00%
HARUYAMA HOLDINGS INC	2,500	\$ 22,474	0.00%
SK ELECTRONICS LTD	1,900	\$ 22,444	0.00%
U-SHIN LTD	3,400	\$ 22,345	0.00%
FUMAKILLA LTD	3,000	\$ 22,307	0.00%
YONDENKO CORP	5,000	\$ 22,298	0.00%
TORIKIZOKU CO LTD	900	\$ 22,267	0.00%
SRG TAKAMIYA CO LTD	4,200	\$ 22,212	0.00%
NIHON PLAST CO LTD	2,100	\$ 22,197	0.00%
AMIYAKI TEI CO LTD	600	\$ 22,086	0.00%
SAKURA INTERNET INC	2,500	\$ 22,073	0.00%
ODELIC CO LTD	600	\$ 22,024	0.00%
SUN WA TECHNOS	1,700	\$ 21,968	0.00%
DAIWA INDUSTRIES LTD	2,000	\$ 21,932	0.00%
SAGAMI RUBBER INDUSTRIES CO LT	2,000	\$ 21,873	0.00%
NITTOC CONSTRUCTION	4,250	\$ 21,837	0.00%
INNOTECH CORPORATION	3,500	\$ 21,812	0.00%
SENSHU ELECTRIC CO LTD	1,200	\$ 21,781	0.00%
TOMATO BANK LTD	1,600	\$ 21,709	0.00%
ICHIKEN CO LTD	6,000	\$ 21,653	0.00%

Not FDIC or NCUA Insured

May Lose Value, Not a Deposit, No Bank or Credit Union Guarantee

Not Insured by any Federal Government Agency

Informational data only. Do not use for audit purposes.

# International SmallCap Separate Account

As of May 31, 2017



SCHEDULE OF INVESTMENTS			
SECURITY	SHARES	MARKET VALUE	% OF ASSETS
ASAHI CO LTD	1,800	\$ 21,644	0.00%
HELIOS TECHNO HOLDING CO LTD	3,100	\$ 21,592	0.00%
TOKYO TEKKO CO LTD	6,000	\$ 21,588	0.00%
FALCO BIOSYSTEMS LTD	1,600	\$ 21,545	0.00%
TOW CO LTD	2,900	\$ 21,454	0.00%
ASHIMORI INDUSTRY CO LTD	12,000	\$ 21,389	0.00%
SATORI ELECTRIC CO LTD	3,000	\$ 21,315	0.00%
NDS CO LTD	800	\$ 21,284	0.00%
NODA CORP	2,500	\$ 21,180	0.00%
NIPPON CARBIDE INDUSTRIES CO I	15,000	\$ 21,032	0.00%
KOIKE SANSEI KOGYO CO LTD	8,000	\$ 20,966	0.00%
TSUTSUMI JEWELRY CO LTD	1,100	\$ 20,829	0.00%
TSUDAKOMA CORP	13,000	\$ 20,803	0.00%
MEITO SANGYO CO LTD	1,600	\$ 20,802	0.00%
EXCEL CO LTD	1,600	\$ 20,707	0.00%
TOYO WHARF & WAREHOUSE CO LTD	13,000	\$ 20,690	0.00%
TOMOE ENGINEERING	1,300	\$ 20,687	0.00%
I-NET CORP	1,780	\$ 20,611	0.00%
KINKI SHARYO CO LTD	900	\$ 20,605	0.00%
TOA OIL CO LTD	17,000	\$ 20,604	0.00%
KOHSOKU CORP	2,200	\$ 20,575	0.00%
SEIBU ELECTRIC INDUSTRY CO LTD	1,000	\$ 20,471	0.00%
FUKOKU CO LTD	2,400	\$ 20,439	0.00%
MEDIA DO CO LTD	900	\$ 20,420	0.00%
AOI ELECTRONIC CO LTD	600	\$ 20,414	0.00%
HANDSMAN CO LTD	1,300	\$ 20,393	0.00%
INFORMATION DEVELOPMENT CO	1,600	\$ 20,364	0.00%
NAKABAYASHI CO LTD	8,000	\$ 20,326	0.00%
TAIKO PHARMACEUTICAL CO LTD	1,200	\$ 20,236	0.00%

Not FDIC or NCUA Insured

PQ 1041

May Lose Value, Not a Deposit, No Bank or Credit Union Guarantee

Not Insured by any Federal Government Agency

05-17

Informational data only. Do not use for audit purposes.

# International SmallCap Separate Account

As of May 31, 2017



SCHEDULE OF INVESTMENTS			
SECURITY	SHARES	MARKET VALUE	% OF ASSETS
YAMATO CORP	4,000	\$ 20,152	0.00%
NIPPON COKE & ENGINEERING CO	23,200	\$ 20,142	0.00%
MEIWA ESTATE CO LTD	2,500	\$ 20,138	0.00%
RAYSUM CO LTD	2,400	\$ 20,051	0.00%
SHINAGAWA REFRACTORIES CO LTD	8,000	\$ 20,026	0.00%
PASONA GROUP INC	2,400	\$ 19,926	0.00%
WDB HOLDINGS CO LTD	1,100	\$ 19,896	0.00%
HARD OFF CORPORATION	2,000	\$ 19,861	0.00%
SHOBUNSHA PUBLICATIONS INC	3,000	\$ 19,856	0.00%
KADOYA SESAME MILLS INC	400	\$ 19,845	0.00%
HOTLAND CO LTD	1,400	\$ 19,839	0.00%
IJT TECHNOLOGY HOLDINGS CO.	3,600	\$ 19,710	0.00%
NAC CO LTD	2,200	\$ 19,704	0.00%
CHIMNEY CO LTD	800	\$ 19,702	0.00%
SUMINOE TEXTILE CO LTD	9,000	\$ 19,686	0.00%
NIHON YAMAMURA GLASS CO LTD	12,000	\$ 19,632	0.00%
YOSHINOYA HOLDINGS CO LTD	1,200	\$ 19,446	0.00%
TECHNO RYOWA LTD	2,720	\$ 19,421	0.00%
ASAHI BROADCASTING CORP	2,000	\$ 19,385	0.00%
TAKATA CORP	4,400	\$ 19,370	0.00%
CHUGAI RO CO LTD	10,000	\$ 19,261	0.00%
TODA KOGYO CORP	8,000	\$ 19,249	0.00%
DAI-ICHI SEIKO CO LTD	1,100	\$ 19,246	0.00%
ALPHA CORP/JAPAN	900	\$ 19,176	0.00%
FAITH INC	1,780	\$ 19,157	0.00%
KNT-CT HOLDINGS CO LTD	15,000	\$ 19,137	0.00%
KOJIMA CO LTD	6,900	\$ 19,030	0.00%
POCKET CARD CO LTD	3,000	\$ 18,994	0.00%
NAKAYAMA STEEL WORKS LTD	3,200	\$ 18,916	0.00%

Not FDIC or NCUA Insured

May Lose Value, Not a Deposit, No Bank or Credit Union Guarantee

Not Insured by any Federal Government Agency

Informational data only. Do not use for audit purposes.

# International SmallCap Separate Account

As of May 31, 2017



SCHEDULE OF INVESTMENTS			
SECURITY	SHARES	MARKET VALUE	% OF ASSETS
SODA NIKKA CO LTD	4,000	\$ 18,891	0.00%
NICE HOLDINGS INC	14,000	\$ 18,875	0.00%
NIPPON SEISEN CO LTD	3,000	\$ 18,848	0.00%
MARUKA MACHINERY CO LTD	1,100	\$ 18,848	0.00%
MITANI SEKISAN CO LTD	800	\$ 18,810	0.00%
SANSEI TECHNOLOGIES INC	2,400	\$ 18,794	0.00%
MAMEZOU HOLDINGS CO LTD	2,000	\$ 18,789	0.00%
SANEI ARCHITECTURE PLANNING CO	1,300	\$ 18,783	0.00%
SCALA INC	2,500	\$ 18,697	0.00%
ASUKANET CO LTD	1,100	\$ 18,693	0.00%
RIBERESUTE CORP	2,400	\$ 18,618	0.00%
TTK CO LTD	4,000	\$ 18,596	0.00%
SUMITOMO PRECISION PRODUCTS CO	6,000	\$ 18,412	0.00%
GOLF DIGEST ONLINE INC	2,300	\$ 18,388	0.00%
FUJIKURA RUBBER LTD	3,100	\$ 18,372	0.00%
GOKURAKUYU HOLDINGS CO LTD	2,500	\$ 18,301	0.00%
SUN CORP	2,800	\$ 18,231	0.00%
RENAISSANCE INC	1,000	\$ 18,190	0.00%
GMO CLICK HOLDINGS INC	2,600	\$ 18,099	0.00%
TAMURA TAIKO HOLDINGS INC	10,000	\$ 18,084	0.00%
MIYAJI ENGINEERING	8,000	\$ 18,074	0.00%
SUMITOMO TITANIUM TECHNOLOGIES	1,200	\$ 17,943	0.00%
TOMOEGAWA CO LTD	8,000	\$ 17,873	0.00%
AEON HOKKAIDO CORP	3,300	\$ 17,814	0.00%
MUTOW CO LTD	5,400	\$ 17,780	0.00%
KOBE ELECTRIC RAILWAY CO LTD	5,000	\$ 17,773	0.00%
FINDEX INC	2,100	\$ 17,623	0.00%
SRI SPORTS LTD	1,800	\$ 17,604	0.00%
TOYO ELECTRIC MANUFACTURING CO	1,200	\$ 17,598	0.00%

# International SmallCap Separate Account

As of May 31, 2017



SCHEDULE OF INVESTMENTS			
SECURITY	SHARES	MARKET VALUE	% OF ASSETS
YAMATANE CORP	1,300	\$ 17,592	0.00%
ALPS LOGISTICS CO LTD	2,600	\$ 17,540	0.00%
CHINO CORP	1,600	\$ 17,520	0.00%
NIPPON KINZOKU CO LTD	1,200	\$ 17,471	0.00%
PAPYLESS CO LTD	600	\$ 17,440	0.00%
HEIWA CORP	800	\$ 17,432	0.00%
IWAKI CO LTD	6,000	\$ 17,307	0.00%
MR MAX CORP	4,000	\$ 17,292	0.00%
BP CASTROL KK	1,000	\$ 17,171	0.00%
FDK CORP	15,000	\$ 17,080	0.00%
TIGERS POLYMER CORP	2,500	\$ 17,067	0.00%
HIRAKAWA HEWTECH CORP	1,300	\$ 17,058	0.00%
STAR MICA CO LTD	800	\$ 17,037	0.00%
JMS CO LTD	6,000	\$ 16,974	0.00%
DAIDOH LTD	4,400	\$ 16,911	0.00%
TOTECH CORP	900	\$ 16,870	0.00%
RENOWN LOOK INC	8,000	\$ 16,857	0.00%
COTA CO LTD	1,540	\$ 16,764	0.00%
N FIELD CO LTD	1,300	\$ 16,742	0.00%
IBJ INC	2,800	\$ 16,710	0.00%
WIRELESSGATE INC	1,200	\$ 16,670	0.00%
INUI GLOBAL LOGISTICS CO LTD	2,065	\$ 16,670	0.00%
KIMOTO CO LTD	7,400	\$ 16,609	0.00%
TECHNO ASSOCIE CO LTD	1,600	\$ 16,572	0.00%
CYBOZU INC	3,800	\$ 16,524	0.00%
PUNCH INDUSTRY CO LTD	1,600	\$ 16,455	0.00%
RESOL HOLDINGS CO LTD	5,000	\$ 16,412	0.00%
MORPHO INC	400	\$ 16,401	0.00%
G-7 HOLDINGS INC	800	\$ 16,377	0.00%

Not FDIC or NCUA Insured

May Lose Value, Not a Deposit, No Bank or Credit Union Guarantee

Not Insured by any Federal Government Agency

Informational data only. Do not use for audit purposes.

# International SmallCap Separate Account

As of May 31, 2017



SCHEDULE OF INVESTMENTS			
SECURITY	SHARES	MARKET VALUE	% OF ASSETS
SANYO HOUSING NAGOYA CO LTD	1,800	\$ 16,360	0.00%
RASA INDUSTRIES LTD	13,000	\$ 16,357	0.00%
GEOSTR CORP	1,800	\$ 16,235	0.00%
FUJIYA CO LTD	7,000	\$ 16,200	0.00%
MOROZOFF LTD	3,000	\$ 16,167	0.00%
SHIDAX CORP	4,100	\$ 16,164	0.00%
KURIYAMA HOLDINGS CORP	1,000	\$ 16,090	0.00%
RION CO LTD	1,100	\$ 16,045	0.00%
SNOW PEAK INC	500	\$ 15,931	0.00%
NIPPON YAKIN KOGYO CO LTD	7,700	\$ 15,873	0.00%
GL SCIENCES INC	1,200	\$ 15,807	0.00%
AJIS CO LTD	800	\$ 15,717	0.00%
F-TECH INC	1,300	\$ 15,701	0.00%
NISHIKAWA RUBBER CO LTD	800	\$ 15,695	0.00%
TAKISAWA MACHINE TOOL CO LTD	10,000	\$ 15,637	0.00%
NIPPON SYSTEMWARE CO LTD	1,000	\$ 15,615	0.00%
AISAN TECHNOLOGY CO LTD	500	\$ 15,586	0.00%
ADVANCE CREATE CO LTD	900	\$ 15,584	0.00%
SAISON INFORMATION SYSTEMS	1,000	\$ 15,513	0.00%
QUICK CO LTD	1,200	\$ 15,441	0.00%
ENDO LIGHTING CORP	1,500	\$ 15,339	0.00%
NIKKO CO LTD/HYOGO	800	\$ 15,219	0.00%
STRIDERS CORP	28,000	\$ 15,195	0.00%
NIPPON KOSHUHA STEEL CO LTD	21,000	\$ 15,187	0.00%
NITTO SEIKO CO LTD	3,600	\$ 15,141	0.00%
WIN-PARTNERS CO LTD	1,400	\$ 15,140	0.00%
NAKANO CORP	2,800	\$ 15,117	0.00%
YASUDA WAREHOUSE CO LTD/THE	2,300	\$ 15,114	0.00%
HOKURIKU ELECTRIC INDUSTRY CO	12,000	\$ 15,076	0.00%

Not FDIC or NCUA Insured

May Lose Value, Not a Deposit, No Bank or Credit Union Guarantee

Not Insured by any Federal Government Agency

Informational data only. Do not use for audit purposes.

# International SmallCap Separate Account

As of May 31, 2017



SCHEDULE OF INVESTMENTS			
SECURITY	SHARES	MARKET VALUE	% OF ASSETS
JAPAN PROPERTY MANAGEMENT CENT	1,300	\$ 14,819	0.00%
ASANTE INC	900	\$ 14,771	0.00%
JAPAN PILE CORP	2,500	\$ 14,762	0.00%
TOMOE CORP	4,700	\$ 14,754	0.00%
YAIZU SUISAN	1,300	\$ 14,658	0.00%
CANARE ELECTRIC CO LTD	700	\$ 14,649	0.00%
BROADBAND TOWER INC	6,700	\$ 14,556	0.00%
TOYO MACHINERY & METAL CO LTD	2,100	\$ 14,469	0.00%
NIPPON KUCHO SERVICE	2,400	\$ 14,454	0.00%
SFP DINING CO LTD	1,100	\$ 14,435	0.00%
NIHON ESLEAD CORP	900	\$ 14,431	0.00%
HAGIWARA ELECTRIC CO LTD	700	\$ 14,398	0.00%
KANEKO SEEDS CO LTD	1,100	\$ 14,385	0.00%
TAKEBISHI CORP	1,100	\$ 14,360	0.00%
FREEBIT CO LTD	1,600	\$ 14,354	0.00%
ROYAL HOTEL LTD THE	8,000	\$ 14,322	0.00%
KYOWA ELECTRONICS INSTRUMENTS	3,600	\$ 14,319	0.00%
NIPPI INC	2,000	\$ 14,307	0.00%
A&D CO LTD	3,500	\$ 14,276	0.00%
CTS CO LTD	1,400	\$ 14,249	0.00%
SOKEN CHEMICAL & ENGINEERING	1,100	\$ 14,162	0.00%
DAINICHI CO LTD	2,100	\$ 14,149	0.00%
NISSAN TOKYO SALES	3,700	\$ 14,116	0.00%
ASAHI KOGYOSHA CO LTD	500	\$ 14,104	0.00%
EF ON INC	1,400	\$ 14,081	0.00%
NIPPON KODOSHI CORP	1,500	\$ 14,055	0.00%
NOZAWA CORP	1,200	\$ 14,049	0.00%
FURUWAKA BATTERY CO LTD	2,000	\$ 14,013	0.00%
LIKE CO LTD	500	\$ 13,918	0.00%

Not FDIC or NCUA Insured

May Lose Value, Not a Deposit, No Bank or Credit Union Guarantee

Not Insured by any Federal Government Agency

Informational data only. Do not use for audit purposes.

# International SmallCap Separate Account

As of May 31, 2017



SCHEDULE OF INVESTMENTS			
SECURITY	SHARES	MARKET VALUE	% OF ASSETS
ARRK CORP	13,700	\$ 13,874	0.00%
FIRST JUKEN CO LTD	1,000	\$ 13,806	0.00%
RVH INC	2,400	\$ 13,789	0.00%
WATAHAN & CO LTD	800	\$ 13,780	0.00%
JAPAN ASIA GROUP LTD	3,600	\$ 13,767	0.00%
WATTS CO LTD	1,200	\$ 13,713	0.00%
HOWA MACHINERY LTD	1,900	\$ 13,682	0.00%
BIOFERMIN PHARMACEUTICAL CO	500	\$ 13,677	0.00%
NEC LEASING LTD	900	\$ 13,662	0.00%
WEST HOLDINGS CORP	1,900	\$ 13,657	0.00%
ORIGIN ELECTRIC CO LTD	5,000	\$ 13,650	0.00%
TOBU STORE CO LTD	500	\$ 13,632	0.00%
ONO SOKKI CO LTD	2,000	\$ 13,610	0.00%
WELLNET CORP	1,000	\$ 13,569	0.00%
JAPAN CASH MACHINE CO LTD	1,300	\$ 13,549	0.00%
MUGEN ESTATE CO LTD	1,600	\$ 13,533	0.00%
HABA LABORATORIES INC	400	\$ 13,529	0.00%
HAKUDO CO LTD	900	\$ 13,496	0.00%
SAMTY CO LTD	1,300	\$ 13,492	0.00%
TAIHEIYO KOUHATSU	15,000	\$ 13,418	0.00%
NIHON FLUSH CO LTD	1,000	\$ 13,374	0.00%
TAMA HOME CO LTD	2,300	\$ 13,291	0.00%
JOBAN KOSAN CO LTD	800	\$ 13,237	0.00%
FUKUDA DENSHI CO LTD	200	\$ 13,186	0.00%
ICHIMASA KAMABOKO CO LTD	1,100	\$ 13,178	0.00%
DAIDO KOGYO CO LTD	5,000	\$ 13,106	0.00%
TOKAI LEASE	7,000	\$ 13,100	0.00%
PEOPLE CO LTD	800	\$ 13,058	0.00%
SUNCALL CORP	2,300	\$ 13,045	0.00%

Not FDIC or NCUA Insured

May Lose Value, Not a Deposit, No Bank or Credit Union Guarantee

Not Insured by any Federal Government Agency

Informational data only. Do not use for audit purposes.

# International SmallCap Separate Account

As of May 31, 2017



SCHEDULE OF INVESTMENTS			
SECURITY	SHARES	MARKET VALUE	% OF ASSETS
HONDA TSUSHIN KOGYO CO LTD	1,000	\$ 12,978	0.00%
STEP CO LTD	1,000	\$ 12,958	0.00%
HIBINO CORP	600	\$ 12,833	0.00%
I K K INC	1,900	\$ 12,814	0.00%
TOUKEI COMPUTER CO LTD	600	\$ 12,806	0.00%
RENASAS EASTON CO LTD	2,400	\$ 12,769	0.00%
IWATSU ELECTRIC CO LTD	17,000	\$ 12,751	0.00%
NISSEI CORP	1,400	\$ 12,686	0.00%
TOKYO THEATRES CO INC	10,000	\$ 12,659	0.00%
BANK OF KOCHI LTD	11,000	\$ 12,620	0.00%
YACHIYO INDUSTRY CO LTD	1,200	\$ 12,588	0.00%
ARTSPARK HOLDINGS INC	1,000	\$ 12,567	0.00%
TOREX SEMICONDUCTOR LTD	800	\$ 12,517	0.00%
PARACA INC	700	\$ 12,486	0.00%
SAKAI OVEX CO LTD	800	\$ 12,372	0.00%
OLYMPIC CORP	2,400	\$ 12,367	0.00%
I-O DATA DEVICE INC	1,000	\$ 12,354	0.00%
AD WORKS CO LTD	31,700	\$ 12,336	0.00%
KYORITSU PRINTING CO LTD	4,000	\$ 12,227	0.00%
IKEGAMI TSUSHINKI CO LTD	9,000	\$ 12,194	0.00%
DAIHATSU DIESEL MANUFACTURING	2,000	\$ 12,193	0.00%
KONOSHIMA CHEMICAL CO LTD	600	\$ 12,183	0.00%
TSUBAKIMOTO KOGYO CO LTD	3,000	\$ 12,177	0.00%
ESCROW AGENT JAPAN CO LTD	600	\$ 12,138	0.00%
KANEMI CO LTD	400	\$ 12,135	0.00%
TSUKADA GLOBAL HOLDINGS INC	2,400	\$ 12,131	0.00%
KYOKUTO BOEKI	5,000	\$ 12,119	0.00%
DAITRON CO LTD	1,100	\$ 12,109	0.00%
JK HOLDINGS CO LTD	2,100	\$ 12,070	0.00%

Not FDIC or NCUA Insured

May Lose Value, Not a Deposit, No Bank or Credit Union Guarantee

Not Insured by any Federal Government Agency

Informational data only. Do not use for audit purposes.

# International SmallCap Separate Account

As of May 31, 2017



SCHEDULE OF INVESTMENTS			
SECURITY	SHARES	MARKET VALUE	% OF ASSETS
TENPOS BUSTERS CO LTD	700	\$ 12,026	0.00%
GAKKYUSHA CO LTD	900	\$ 11,953	0.00%
OUG HOLDINGS INC	5,000	\$ 11,936	0.00%
TACHIKAWA CORP	1,300	\$ 11,917	0.00%
BOOKOFF CORP	1,700	\$ 11,884	0.00%
ECO'S CO LTD	1,100	\$ 11,849	0.00%
JAPAN OIL TRANSPORTATION CO LT	500	\$ 11,823	0.00%
SOFTCREATE HOLDINGS CORP	900	\$ 11,776	0.00%
ARTNATURE INC	1,800	\$ 11,768	0.00%
SOURCENEXT CORP	2,100	\$ 11,756	0.00%
KOEKISHA CO LTD	700	\$ 11,727	0.00%
NITTA GELATIN INC	1,800	\$ 11,722	0.00%
INVESTORS CLOUD CO LTD	300	\$ 11,695	0.00%
CARLIT HOLDINGS CO LTD	2,300	\$ 11,694	0.00%
MEIWA CORP	3,100	\$ 11,694	0.00%
MEIJI SHIPPING CO LTD	3,100	\$ 11,547	0.00%
YASUNAGA CORP	1,000	\$ 11,540	0.00%
FIXSTARS CORP	400	\$ 11,534	0.00%
SANKO METAL INDUSTRIAL CO	400	\$ 11,504	0.00%
JIG-SAW INC	200	\$ 11,435	0.00%
INABA SEISAKUSHO CO LTD	900	\$ 11,345	0.00%
TOELL CO LTD	1,400	\$ 11,278	0.00%
NIPPON VIEW HOTEL CO LTD	900	\$ 11,271	0.00%
DAIKEN MEDICAL CO LTD	1,600	\$ 11,141	0.00%
DAISEKI ECO SOLUTION CO LTD	960	\$ 11,120	0.00%
PEGASUS SEWING MACHINE MFG	1,700	\$ 11,111	0.00%
AIT CORP	1,200	\$ 11,090	0.00%
YUASA FUNASHOKU CO LTD	4,000	\$ 11,069	0.00%
ASTI CORP	2,000	\$ 11,044	0.00%

Not FDIC or NCUA Insured

May Lose Value, Not a Deposit, No Bank or Credit Union Guarantee

Not Insured by any Federal Government Agency

Informational data only. Do not use for audit purposes.

# International SmallCap Separate Account

As of May 31, 2017



SCHEDULE OF INVESTMENTS			
SECURITY	SHARES	MARKET VALUE	% OF ASSETS
KAWASUMI LABORATORIES INC	1,800	\$ 11,037	0.00%
HOKURIKU ELECTRICAL CONSTRUCTI	1,300	\$ 10,800	0.00%
TYK CORP	6,000	\$ 10,740	0.00%
AREALINK CO LTD	800	\$ 10,668	0.00%
MIMAKI ENGINEERING CO LTD	1,900	\$ 10,649	0.00%
ENERES CO LTD	2,400	\$ 10,559	0.00%
V-CUBE INC	2,000	\$ 10,552	0.00%
MEDICAL SYSTEM NETWORK CO	2,400	\$ 10,503	0.00%
HANEDA ZENITH HOLDINGS CO LT	4,100	\$ 10,485	0.00%
KOMAIHALTEC INC	500	\$ 10,408	0.00%
DAISUE CONSTRUCTION CO LTD	1,200	\$ 10,384	0.00%
DVX INC	900	\$ 10,228	0.00%
GENKI SUSHI CO LTD	500	\$ 10,018	0.00%
FTGROUP CO LTD	1,300	\$ 9,980	0.00%
KIMURA CHEMICAL PLANTS	3,000	\$ 9,874	0.00%
AOI TYO HOLDINGS INC	1,170	\$ 9,861	0.00%
UTOO CORP	2,600	\$ 9,712	0.00%
MARUYAMA MANUFACTURING CO INC	600	\$ 9,674	0.00%
APAMANSHOP HOLDINGS CO LTD	1,400	\$ 9,664	0.00%
GSI CREOS	7,000	\$ 9,430	0.00%
NICHIMO LTD	6,000	\$ 9,385	0.00%
AXELL CORP	1,300	\$ 9,303	0.00%
TBK CO LTD	2,000	\$ 9,155	0.00%
SANOYAS HOLDINGS CORP	4,000	\$ 9,153	0.00%
TAKE AND GIVE NEEDS CO LTD	1,180	\$ 8,918	0.00%
IZUTSUYA CO LTD	2,200	\$ 8,832	0.00%
CREATE MEDIC CO LTD	1,000	\$ 8,828	0.00%
TABUCHI ELECTRIC CO LTD	3,000	\$ 8,596	0.00%
FUJISASH CO LTD	9,600	\$ 8,501	0.00%

Not FDIC or NCUA Insured

May Lose Value, Not a Deposit, No Bank or Credit Union Guarantee

Not Insured by any Federal Government Agency

Informational data only. Do not use for audit purposes.

# International SmallCap Separate Account

As of May 31, 2017



SCHEDULE OF INVESTMENTS			
SECURITY	SHARES	MARKET VALUE	% OF ASSETS
KOSEI SECURITIES CO LTD	6,000	\$ 8,405	0.00%
TOHTO SUISAN	500	\$ 8,389	0.00%
HOKKO CHEMICAL INDUSTRY CO LTD	2,000	\$ 8,286	0.00%
KI HOLDINGS CO LTD	3,000	\$ 7,948	0.00%
EBARA JITSUGYO CO LTD	600	\$ 7,893	0.00%
ASIA GROWTH CAPITAL LTD	12,500	\$ 7,799	0.00%
TEIKOKU TSUSHIN KOGYO CO LTD	4,000	\$ 7,666	0.00%
NAGANO KEIKI	1,200	\$ 7,660	0.00%
TAKASHIMA LTD	4,000	\$ 7,567	0.00%
MEGANESUPER CO LTD	12,200	\$ 7,391	0.00%
NIPPON FELT CO LTD	1,600	\$ 7,349	0.00%
BEST DENKI CO LTD	5,000	\$ 7,279	0.00%
OKAYA ELECTRIC INDUSTRIES CO L	2,000	\$ 7,106	0.00%
PASCO CORP	2,000	\$ 6,428	0.00%
OAK CAPITAL CORP	4,200	\$ 6,265	0.00%
KOKUSAI CO LTD	800	\$ 6,161	0.00%
RENOWN INC	4,400	\$ 5,329	0.00%
WAKAMOTO PHARMACEUTICAL CO LTD	2,000	\$ 4,974	0.00%
SATA CONSTRUCTION CO LTD	1,200	\$ 4,742	0.00%
KOMEHYO CO LTD	400	\$ 4,569	0.00%
ITFOR INC	800	\$ 4,457	0.00%
TOABO CORP	900	\$ 4,443	0.00%
ASAHI NET INC	1,000	\$ 4,367	0.00%
YAMAYA CORP	300	\$ 4,360	0.00%
NIPPON FILCON CO LTD/TOKYO	800	\$ 4,347	0.00%
MAMIYA-OP CO LTD	400	\$ 4,301	0.00%
TAKACHIHO KOHEKI CO LTD	400	\$ 3,884	0.00%
SHOWA HOLDINGS CO LTD	2,200	\$ 3,022	0.00%
KAWASAKI KINKAI KISEN KAISHA	1,000	\$ 2,722	0.00%

# International SmallCap Separate Account

As of May 31, 2017



<b>SCHEDULE OF INVESTMENTS</b>			
<b>SECURITY</b>	<b>SHARES</b>	<b>MARKET VALUE</b>	<b>% OF ASSETS</b>
NIPPON JOGESUIDO SEKKEI CO LTD	200	\$ 2,525	0.00%
NICHIA STEEL WORKS LTD	1,000	\$ 2,406	0.00%
ARGO GRAPHICS INC	100	\$ 2,342	0.00%
YUKEN KOGYO CO LTD	1,000	\$ 2,107	0.00%
TAKANO CO LTD	200	\$ 2,045	0.00%
TOMEN DEVICES CORP	100	\$ 2,012	0.00%
NAFCO CO LTD	100	\$ 1,603	0.00%
CHI GROUP CO LTD	100	\$ 311	0.00%
<b>TOTAL JAPAN</b>		<b>\$ 435,646,686</b>	<b>25.60%</b>
<b>JERSEY, CI</b>			
BOOHOO.COM PLC	3,756,887	10,205,698	0.60%
UBM PLC	70,205	\$ 655,383	0.04%
JANUS HENDERSON GROUP PLC	171,735	\$ 518,116	0.03%
IWG PLC	110,554	\$ 474,123	0.03%
PETROFAC LTD	30,713	\$ 151,092	0.01%
ATRIUM EUROPEAN REAL ESTATE	31,692	\$ 141,952	0.01%
WIZZ AIR HOLDINGS PLC	2,325	\$ 68,442	0.00%
TARSUS GROUP PLC	6,260	\$ 23,287	0.00%
<b>TOTAL JERSEY, CI</b>		<b>\$ 12,238,094</b>	<b>0.72%</b>
<b>LIECHTENSTEIN</b>			
LIECHTENSTEIN LANDESBANK	1,625	\$ 84,937	0.00%
VERWALT & PRIVAT-BANK AG	334	\$ 38,640	0.00%
<b>TOTAL LIECHTENSTEIN</b>		<b>\$ 123,577</b>	<b>0.01%</b>
<b>LUXEMBOURG</b>			
SUBSEA 7 SA	544,438	\$ 7,851,949	0.46%
B&M EUROPEAN VALUE RETAIL SA	119,893	\$ 564,226	0.03%
APERAM	10,630	\$ 511,337	0.03%
STABILUS SA	2,987	\$ 242,387	0.01%
L' OCCITANE INTERNATIONAL SA	68,000	\$ 134,989	0.01%

# International SmallCap Separate Account

As of May 31, 2017



<b>SCHEDULE OF INVESTMENTS</b>			
<b>SECURITY</b>	<b>SHARES</b>	<b>MARKET VALUE</b>	<b>% OF ASSETS</b>
SAF-HOLLAND SA	7,414	\$ 129,540	0.01 %
EDREAMS ODIGEO SL	7,626	\$ 26,611	0.00%
D'AMICO INTERNATIONAL SHIPPING	27,917	\$ 9,865	0.00%
<b>TOTAL LUXEMBOURG</b>		<b>\$ 9,470,903</b>	<b>0.56 %</b>
MALTA			
UNIBET GROUP PLC	33,261	\$ 357,869	0.02%
<b>TOTAL MALTA</b>		<b>\$ 357,869</b>	<b>0.02 %</b>
MAURITIUS			
GOLDEN AGRI-RESOURCES LTD	615,000	\$ 162,249	0.01 %
<b>TOTAL MAURITIUS</b>		<b>\$ 162,249</b>	<b>0.01 %</b>
MONACO			
BAINS DE MER ET DU	2,223	\$ 84,426	0.00%
<b>TOTAL MONACO</b>		<b>\$ 84,426</b>	<b>0.00 %</b>
NETHERLANDS			
AALBERTS INDUSTRIES NV	247,351	10,017,540	0.59%
PHILIPS LIGHTING NV	257,218	\$ 9,547,545	0.56 %
WERELDHAVE NV REIT	154,305	\$ 7,451,489	0.44 %
EURONEXT NV	98,114	\$ 5,132,222	0.30%
GEMALTO NV	14,116	\$ 838,165	0.05%
QIAGEN NV	24,605	\$ 829,727	0.05 %
AALBERTS INDUSTRIES NV	15,882	\$ 643,210	0.04 %
KONINKLIJKE BOSKALIS WESTMINST	17,991	\$ 620,814	0.04 %
BE SEMICONDUCTOR INDUSTRIES NV	10,303	\$ 551,434	0.03%
ASM INTERNATIONAL NV	8,796	\$ 546,601	0.03 %
SBM OFFSHORE NV	35,261	\$ 544,153	0.03%
EURONEXT NV	9,064	\$ 474,127	0.03 %
POSTNL NV	88,678	\$ 433,623	0.03 %
TKH GROUP NV ADR	7,783	\$ 391,011	0.02 %
CSM	10,679	\$ 324,568	0.02 %

# International SmallCap Separate Account

As of May 31, 2017



<b>SCHEDULE OF INVESTMENTS</b>			
<b>SECURITY</b>	<b>SHARES</b>	<b>MARKET VALUE</b>	<b>% OF ASSETS</b>
KONINKLIJKE BAM GROEP NV	59,539	\$ 316,621	0.02%
OCI NV	12,977	\$ 311,171	0.02%
KONINKLIJKE WESSANEN NV	15,018	\$ 252,767	0.01%
KONINKLIJKE VOPAK NV	5,267	\$ 238,816	0.01%
TOMTOM	21,889	\$ 223,996	0.01%
IMCD GROUP NV	4,015	\$ 221,191	0.01%
SLIGRO FOOD GROUP NV	4,654	\$ 211,610	0.01%
ARCADIS NV	11,147	\$ 197,623	0.01%
FUGRO NV	12,946	\$ 188,720	0.01%
FLOW TRADERS	5,570	\$ 163,955	0.01%
ACCELL GROUP	4,750	\$ 159,427	0.01%
ADVANCED METALLURGICAL GROUP N	4,478	\$ 127,623	0.01%
HUNTER DOUGLAS NV	1,252	\$ 112,611	0.01%
BRACK CAPITAL PROPERTIES NV	1,057	\$ 110,677	0.01%
KENDRION NV	2,141	\$ 83,441	0.00%
NEDERLAND APPARATENFABRIEK	1,683	\$ 74,920	0.00%
TELEGRAAF MEDIA GROEP NV	10,366	\$ 70,234	0.00%
AMSTERDAM COMMODITIES	2,305	\$ 68,359	0.00%
BINCKBANK NV	12,455	\$ 61,976	0.00%
BETER BED HOLDING NV	3,237	\$ 55,667	0.00%
VAN LANSCHOT NV	1,740	\$ 48,423	0.00%
ORDINA NV	25,443	\$ 45,016	0.00%
HEIJMANS NV	5,595	\$ 44,551	0.00%
BRUNEL INTERNATIONAL	2,780	\$ 42,991	0.00%
REFRESCO GROUP NV	1,805	\$ 35,755	0.00%
KAS BANK NV	3,078	\$ 34,709	0.00%
LASTMINUTE.COM NV	760	\$ 10,444	0.00%
<b>TOTAL NETHERLANDS</b>		<b>\$ 41,859,525</b>	<b>2.46 %</b>
NEW ZEALAND			

# International SmallCap Separate Account

As of May 31, 2017



SCHEDULE OF INVESTMENTS			
SECURITY	SHARES	MARKET VALUE	% OF ASSETS
TELECOM CORP OF NEW ZEALAND	3,296,576	\$ 8,798,540	0.52%
SKY CITY ENTERTAINMENT GROUP L	117,892	\$ 366,542	0.02%
PORT OF TAURANGA LTD	87,539	\$ 278,805	0.02%
MAINFREIGHT LTD	16,531	\$ 265,783	0.02%
CONTACT ENERGY LTD	68,999	\$ 252,611	0.01%
AIR NEW ZEALAND LTD	122,149	\$ 248,861	0.01%
TRADE ME GROUP LTD	54,549	\$ 205,178	0.01%
A2 MILK CO LTD	72,837	\$ 174,797	0.01%
INFRATIL LTD	77,653	\$ 167,514	0.01%
EBOS GROUP LTD	13,005	\$ 161,059	0.01%
SKY NETWORK TELEVISION LTD	56,688	\$ 145,326	0.01%
XERO LIMITED	8,030	\$ 142,476	0.01%
CHORUS LIMITED	41,824	\$ 134,000	0.01%
Z ENERGY LTD	24,489	\$ 130,325	0.01%
FREIGHTWAYS LTD	20,219	\$ 109,316	0.01%
RESTAURANT BRANDS	27,096	\$ 109,064	0.01%
GENESIS ENERGY LTD	62,033	\$ 100,594	0.01%
METLIFECARE LTD	22,912	\$ 89,282	0.01%
SUMMERSET GROUP HOLDINGS LTD	24,734	\$ 85,661	0.01%
VECTOR LTD	27,238	\$ 63,583	0.00%
TOWER LTD	53,708	\$ 42,695	0.00%
NEW ZEALAND REFINING CO LTD	22,651	\$ 40,705	0.00%
SKELLERUP HOLDINGS LTD	34,068	\$ 38,208	0.00%
SANFORD LTD/NZ	6,400	\$ 32,461	0.00%
TOURISM HOLDINGS LTD	11,038	\$ 30,623	0.00%
NZX LTD	39,554	\$ 30,622	0.00%
SCALES CORP LTD	12,711	\$ 30,051	0.00%
WAREHOUSE GROUP LIMITED	19,518	\$ 28,410	0.00%
BAY ENERGY LTD	7,183	\$ 26,710	0.00%

Not FDIC or NCUA Insured

PQ 1041

May Lose Value, Not a Deposit, No Bank or Credit Union Guarantee

Not Insured by any Federal Government Agency

05-17

Informational data only. Do not use for audit purposes.

# International SmallCap Separate Account

As of May 31, 2017



<b>SCHEDULE OF INVESTMENTS</b>			
<b>SECURITY</b>	<b>SHARES</b>	<b>MARKET VALUE</b>	<b>% OF ASSETS</b>
HEARTLAND BANK LTD	21,608	\$ 26,691	0.00%
STEEL & TUBE HOLDINGS LTD	15,025	\$ 26,569	0.00%
PGG WRIGHTSON LTD	48,755	\$ 20,747	0.00%
KATHMANDU HOLDINGS LTD	13,863	\$ 19,479	0.00%
GENTRACK GROUP LTD	4,322	\$ 14,107	0.00%
NZME LTD	24,729	\$ 13,974	0.00%
NEW ZEALAND OIL & GAS LTD	26,596	\$ 12,175	0.00%
MICHAEL HILL INTL LTD	12,627	\$ 11,099	0.00%
TILT RENEWABLES LTD	7,183	\$ 10,656	0.00%
METRO PERFORMANCE GLASS LTD	7,673	\$ 7,407	0.00%
HALLENSTEIN GLASSON HOLDINGS L	3,370	\$ 7,278	0.00%
<b>TOTAL NEW ZEALAND</b>		<b>\$ 12,499,987</b>	<b>0.73 %</b>
<b>NORWAY</b>			
DET NORSKE OLJESELSKAP ASA	469,569	\$ 7,706,971	0.45%
SKANDIABANKEN ASA	487,865	\$ 4,652,627	0.27%
ENTRA ASA	318,482	\$ 3,877,929	0.23%
TGS NOPEC GEOPHYSICAL CO ASA	11,847	\$ 247,818	0.01%
AUSTEVOLL SEAFOOD ASA	26,600	\$ 225,944	0.01%
SPAREBANK 1 SMN	23,548	\$ 194,292	0.01%
TOMRA SYSTEMS ASA	15,881	\$ 188,657	0.01%
BORREGAARD ASA	15,018	\$ 177,708	0.01%
NORWEGIAN AIR SHUTTLE AS	6,058	\$ 164,094	0.01%
EMENTOR ASA	12,980	\$ 158,749	0.01%
XXL ASA	14,232	\$ 154,143	0.01%
VEIDEKKE ASA	10,383	\$ 139,953	0.01%
SPAREBANK 1 SR BANK ASA	16,006	\$ 136,024	0.01%
PETROLEUM GEO-SERVICES	60,570	\$ 130,876	0.01%
AKER SOLUTIONS HOLDING ASA	24,709	\$ 122,448	0.01%
DNO INTERNATIONAL ASA	131,072	\$ 121,372	0.01%

Not FDIC or NCUA Insured

PQ 1041

May Lose Value, Not a Deposit, No Bank or Credit Union Guarantee  
Not Insured by any Federal Government Agency

05-17

Informational data only. Do not use for audit purposes.

# International SmallCap Separate Account

As of May 31, 2017



SCHEDULE OF INVESTMENTS			
SECURITY	SHARES	MARKET VALUE	% OF ASSETS
ENTRA ASA	9,602	\$ 116,917	0.01%
NORDIC SEMICONDUCTOR ASA	21,388	\$ 91,802	0.01%
PROTECTOR FORSIKRING ASA	9,332	\$ 80,937	0.00%
WILH WILHELMSSEN ASA	2,612	\$ 77,389	0.00%
EKORNES ASA	5,535	\$ 71,487	0.00%
OPERA SOFTWARE ASA	17,700	\$ 68,982	0.00%
KONGSBERG AUTOMOTIVE ASA	86,800	\$ 67,831	0.00%
REC SILICON ASA	497,695	\$ 65,252	0.00%
HEXAGON COMPOSITES ASA	19,715	\$ 63,404	0.00%
BW LPG LTD	14,770	\$ 60,240	0.00%
GRIEG SEAFOOD ASA	7,991	\$ 60,166	0.00%
AF GRUPPEN ASA	2,780	\$ 53,470	0.00%
SCATEC SOLAR ASA	9,623	\$ 48,607	0.00%
OCEAN YIELD ASA	6,293	\$ 47,966	0.00%
WILH. WILHELMSSEN ASA	8,226	\$ 46,920	0.00%
ABG SUNDAL COLLIER HOLDING	67,312	\$ 42,000	0.00%
KVAERNER ASA	31,712	\$ 41,415	0.00%
AKER SOLUTIONS ASA	29,899	\$ 40,884	0.00%
BONHEUR ASA	4,286	\$ 37,965	0.00%
SELVAAG BOLIG ASA	9,055	\$ 37,141	0.00%
AMERICAN SHIPPING COMPANY AS	9,329	\$ 26,634	0.00%
KONGSBERG GRUPPEN AS	1,740	\$ 26,270	0.00%
SKANDIABANKEN ASA	2,684	\$ 25,597	0.00%
NEL ASA	85,367	\$ 21,611	0.00%
ODFJELL SE	6,115	\$ 21,488	0.00%
TREASURE ASA	8,226	\$ 16,559	0.00%
PHOTOCURE ASA	3,568	\$ 11,872	0.00%
FRED OLSEN ENERGY ASA	5,323	\$ 10,713	0.00%
Q-FREE ASA	9,738	\$ 9,801	0.00%

Not FDIC or NCUA Insured

PQ 1041

May Lose Value, Not a Deposit, No Bank or Credit Union Guarantee

Not Insured by any Federal Government Agency

05-17

Informational data only. Do not use for audit purposes.

# International SmallCap Separate Account

As of May 31, 2017



<b>SCHEDULE OF INVESTMENTS</b>			
<b>SECURITY</b>	<b>SHARES</b>	<b>MARKET VALUE</b>	<b>% OF ASSETS</b>
SEVAN MARINE ASA	6,243	\$ 9,793	0.00%
SOLSTAD OFFSHORE ASA	3,215	\$ 4,346	0.00%
NORSKE SKOGINDUSTRIER ASA	41,166	\$ 4,017	0.00%
<b>TOTAL NORWAY</b>		<b>\$ 19,809,081</b>	<b>1.16 %</b>
<b>PORTUGAL</b>			
SONAE	5,847,870	\$ 6,041,451	0.36%
THE NAVIGATOR COMPANY SA	54,855	\$ 248,756	0.01%
BANCO COMERCIAL PORTUGUES	927,008	\$ 239,735	0.01%
UBS AG LONDON	36,967	\$ 226,331	0.01%
REDES ENERGETICAS NACIONAIS	66,564	\$ 215,080	0.01%
SONAE	174,752	\$ 180,537	0.01%
SEMAPA-SOCIEDADE DE INVESTIMEN	5,872	\$ 109,315	0.01%
ALTRI SGPS SA	19,894	\$ 97,122	0.01%
CTT-CORREIOS DE PORTUGAL SA	13,879	\$ 84,553	0.00%
MOTA ENGIL SGPS SA	22,413	\$ 68,655	0.00%
TEIXEIRA DUARTE SA	72,660	\$ 28,496	0.00%
SONAE CAPITAL SGPS SA	14,857	\$ 14,720	0.00%
NOVABASE SGPS SA	1,146	\$ 4,255	0.00%
<b>TOTAL PORTUGAL</b>		<b>\$ 7,559,004</b>	<b>0.44 %</b>
<b>SINGAPORE</b>			
MAPLETREE COMMERCIAL TRUST	7,288,352	\$ 8,140,658	0.48%
UOL GROUP LTD	1,438,500	\$ 7,278,343	0.43%
BOC AVIATION LTD	641,700	\$ 3,301,132	0.19%
VENTURE CORP LTD	37,000	\$ 345,888	0.02%
SATS AIRPORT SERVICES	69,100	\$ 256,691	0.02%
UOL GROUP LTD	39,100	\$ 197,833	0.01%
SEMBCORP INDUSTRIES LIMITED	78,700	\$ 179,688	0.01%
SINGAPORE POST LTD	176,700	\$ 161,573	0.01%
COMFORTDELGRO CORP LTD	90,800	\$ 157,386	0.01%

Not FDIC or NCUA Insured

PQ 1041

May Lose Value, Not a Deposit, No Bank or Credit Union Guarantee  
Not Insured by any Federal Government Agency

05-17

Informational data only. Do not use for audit purposes.

# International SmallCap Separate Account

As of May 31, 2017



SCHEDULE OF INVESTMENTS			
SECURITY	SHARES	MARKET VALUE	% OF ASSETS
CITYSPRING INFRASTRUCTURE TRUS	335,964	\$ 132,340	0.01 %
UNITED ENGINEERS LTD	68,000	\$ 129,263	0.01 %
STARHUB LTD	61,700	\$ 120,389	0.01 %
SEMBCORP MARINE LTD	92,600	\$ 112,841	0.01 %
HUTCHISON PORT HOLDINGS TR	264,200	\$ 107,015	0.01 %
BUKIT SEMBAWANG ESTATES LTD	24,000	\$ 106,678	0.01 %
WING TAI HOLDINGS LTD	76,715	\$ 105,680	0.01 %
DELFI LIMITED	60,000	\$ 98,146	0.01 %
FIRST RESOURCES LTD	66,000	\$ 93,743	0.01 %
SIA ENGINEERING CO LTD	30,500	\$ 86,172	0.01 %
RAFFLES MEDICAL GROUP LTD	85,120	\$ 85,223	0.01 %
SINARMAS LAND LTD	261,400	\$ 84,991	0.00 %
METRO HOLDINGS LTD	94,400	\$ 79,126	0.00 %
MOBILEONE LTD	46,700	\$ 76,245	0.00 %
HO BEE INVESTMENT LTD	35,000	\$ 59,198	0.00 %
WHEELOCK PROPERTIES S LTD	46,200	\$ 57,765	0.00 %
UNITED INDUSTRIAL CORP LTD	25,300	\$ 57,030	0.00 %
RHT HEALTH TRUST	87,000	\$ 55,929	0.00 %
CHINA AVIATION OIL SINGAPORE	45,400	\$ 55,800	0.00 %
SHENG SIONG GROUP LTD	78,400	\$ 54,971	0.00 %
OUE LTD	38,400	\$ 54,278	0.00 %
CWT LTD	32,000	\$ 52,266	0.00 %
GUOCOLAND LTD	38,500	\$ 50,632	0.00 %
SIIC ENVIRONMENT HOLDINGS LTD	129,220	\$ 50,436	0.00 %
EZION HOLDINGS LTD	256,880	\$ 48,316	0.00 %
XP POWER LTD	1,243	\$ 43,059	0.00 %
SUNNINGDALE TECH LTD	29,000	\$ 42,979	0.00 %
FRASERS CENTREPOINT LTD	31,600	\$ 41,811	0.00 %
HOUR GLASS LTD/THE	81,000	\$ 40,639	0.00 %

Not FDIC or NCUA Insured

PQ 1041

May Lose Value, Not a Deposit, No Bank or Credit Union Guarantee

Not Insured by any Federal Government Agency

05-17

Informational data only. Do not use for audit purposes.

# International SmallCap Separate Account

As of May 31, 2017



SCHEDULE OF INVESTMENTS			
SECURITY	SHARES	MARKET VALUE	% OF ASSETS
OLAM INTERNATIONAL LIM	26,000	\$ 38,519	0.00%
K1 VENTURES LTD	85,600	\$ 38,370	0.00%
ACCORDIA GOLF TRUST	68,400	\$ 36,344	0.00%
UMS HOLDINGS LTD	41,250	\$ 36,238	0.00%
STAMFORD LAND CORP LTD	93,000	\$ 35,574	0.00%
CHIP ENG SENG CORP LTD	68,300	\$ 35,293	0.00%
CSE GLOBAL LTD	100,000	\$ 34,712	0.00%
MIDAS HLDGS S	205,000	\$ 33,319	0.00%
HYFLUX LTD	78,500	\$ 31,490	0.00%
UOB-KAY HIAN HOLDINGS LTD	30,700	\$ 30,398	0.00%
QAF LTD	28,900	\$ 28,305	0.00%
COSCO SHIPPING INTERNATIONAL S	149,000	\$ 27,987	0.00%
PAN-UNITED CORP LTD	52,000	\$ 26,906	0.00%
FOOD EMPIRE HOLDINGS LTD	51,600	\$ 26,830	0.00%
BONVESTS HOLDINGS LTD	27,800	\$ 26,629	0.00%
FAR EAST ORCHARD LTD	24,416	\$ 26,304	0.00%
HONG LEONG ASIA LTD	29,000	\$ 24,315	0.00%
LIAN BENG GROUP LTD	55,000	\$ 23,653	0.00%
GK GOH HOLDINGS LTD	35,626	\$ 23,566	0.00%
HONG FOK CORP LTD	42,900	\$ 23,397	0.00%
BANYAN TREE HOLDINGS LIMITED	60,000	\$ 23,189	0.00%
FRAGRANCE GROUP LIMITED	194,000	\$ 23,129	0.00%
TUAN SING HOLDINGS LTD	101,157	\$ 23,050	0.00%
BOUSTEAD SINGAPORE LTD	37,000	\$ 22,988	0.00%
KEPPEL TELECOMMUNICATIONS & TR	18,000	\$ 22,509	0.00%
HALCYON AGRI CORP LTD	51,359	\$ 21,149	0.00%
HONG LEONG FINANCE LTD	10,600	\$ 20,145	0.00%
HEALTH MANAGEMENT INTL LTD	45,576	\$ 20,074	0.00%
RIVERSTONE HOLDINGS LTD	23,800	\$ 17,979	0.00%

# International SmallCap Separate Account

As of May 31, 2017



SCHEDULE OF INVESTMENTS			
SECURITY	SHARES	MARKET VALUE	% OF ASSETS
JAPFA LTD	44,900	\$ 17,673	0.00%
LUM CHANG HOLDINGS LTD	67,000	\$ 17,433	0.00%
SINGAPORE REINSURANCE CORP LTD	75,900	\$ 17,047	0.00%
TAT HONG HOLDINGS LTD	63,600	\$ 17,005	0.00%
HWA HONG CORP LTD	73,000	\$ 16,362	0.00%
INDOFOOD AGRI RESOURCES	44,000	\$ 15,595	0.00%
KOH BROTHERS GROUP LTD	74,000	\$ 15,512	0.00%
GALLANT VENTURE LTD	156,500	\$ 15,052	0.00%
SBS TRANSIT LTD	7,500	\$ 14,419	0.00%
OXLEY HOLDINGS LTD	36,000	\$ 14,317	0.00%
BREADTALK GROUP LIMITED	11,400	\$ 13,432	0.00%
VIBRANT GROUP LTD	48,234	\$ 13,430	0.00%
PERENNIAL REAL ESTATE HOLDINGS	19,800	\$ 12,237	0.00%
LOW KENG HUAT SINGAPORE LTD	21,200	\$ 10,727	0.00%
Q&M DENTAL GROUP SINGAPORE LTD	20,900	\$ 10,047	0.00%
YONGNAM HOLDINGS LTD	66,000	\$ 10,027	0.00%
GEO ENERGY RESOURCES LTD	55,300	\$ 9,995	0.00%
SINGAPORE SHIPPING CORP LTD	50,000	\$ 9,939	0.00%
SINO GRANDNESS FOOD INDUSTRY	58,181	\$ 9,452	0.00%
NSL LTD/SINGAPORE	8,800	\$ 9,156	0.00%
NERA TELECOMMUNICATIONS LTD	33,100	\$ 8,972	0.00%
SEE HUP SENG LTD	56,000	\$ 8,905	0.00%
ROXY-PACIFIC HOLDINGS LIMITED	24,375	\$ 8,815	0.00%
ROWSLEY LTD	121,600	\$ 7,824	0.00%
DYNA-MAC HOLDINGS LTD	67,000	\$ 7,263	0.00%
KENON HOLDINGS LTD	526	\$ 7,138	0.00%
RAFFLES EDUCATION CORP LTD	51,282	\$ 7,082	0.00%
BOUSTEAD PROJECTS PTE LTD	11,100	\$ 7,013	0.00%
FALCON ENERGY GROUP LIMITED	72,000	\$ 3,643	0.00%

Not FDIC or NCUA Insured

PQ 1041

May Lose Value, Not a Deposit, No Bank or Credit Union Guarantee

Not Insured by any Federal Government Agency

05-17

Informational data only. Do not use for audit purposes.

# International SmallCap Separate Account

As of May 31, 2017



<b>SCHEDULE OF INVESTMENTS</b>			
<b>SECURITY</b>	<b>SHARES</b>	<b>MARKET VALUE</b>	<b>% OF ASSETS</b>
ABTERRA LIMITED	19,000	\$ 3,344	0.00%
EZRA HOLDINGS LTD	338,395	\$ 2,691	0.00%
SWIBER HOLDINGS LTD	60,750	\$ 1,796	0.00%
<b>TOTAL SINGAPORE</b>		<b>\$ 23,347,855</b>	<b>1.37 %</b>
<b>SPAIN</b>			
EBRO PULEVA SA	299,558	\$ 7,086,322	0.42%
DISTRIBUIDORA INTERNACIONAL	89,251	\$ 550,337	0.03%
GAMESA CORP TECHNOLOGICA SA	23,664	\$ 537,802	0.03%
GESTEVISION TELECINCO SA	36,220	\$ 487,466	0.03%
ACCIONA SA	5,018	\$ 482,407	0.03%
SOCIEDAD HLDGS MERCADOS	12,072	\$ 436,181	0.03%
GRUPO CATALANA OCCIDENTE SA	10,132	\$ 420,721	0.02%
CELLNEX TELECOM SAU	18,604	\$ 390,579	0.02%
INDRA SISTEMAS SA	27,871	\$ 387,872	0.02%
VISCOFAN SA	6,135	\$ 375,949	0.02%
INMOBILIARIA COLONIAL SA	39,054	\$ 317,880	0.02%
VIDRALA SA	4,838	\$ 314,410	0.02%
EBRO PULEVA SA	12,292	\$ 290,779	0.02%
PROSEGUR CIA DE SEGURIDAD SA	42,759	\$ 287,133	0.02%
ACERINOX SA	20,956	\$ 283,949	0.02%
MELIA HOTELS INTERNATIONAL SA	16,768	\$ 256,724	0.02%
LABORATORIOS ALMIRALL SA	14,057	\$ 244,764	0.01%
APPLUS SERVICES SA	18,471	\$ 236,995	0.01%
NH HOTELES SA	40,220	\$ 235,781	0.01%
TECNICAS REUNIDAS SA	5,485	\$ 211,707	0.01%
SACYR VALLEHERMOSO SA	69,998	\$ 210,022	0.01%
CIE AUTOMOTIVE	8,623	\$ 205,613	0.01%
MIQUEL Y COSTAS & MIQUEL SA	5,334	\$ 190,911	0.01%
ZARDOYA OTIS SA	18,656	\$ 183,060	0.01%

Not FDIC or NCUA Insured

PQ 1041

May Lose Value, Not a Deposit, No Bank or Credit Union Guarantee

Not Insured by any Federal Government Agency

05-17

Informational data only. Do not use for audit purposes.

# International SmallCap Separate Account

As of May 31, 2017



SCHEDULE OF INVESTMENTS			
SECURITY	SHARES	MARKET VALUE	% OF ASSETS
FAES FARMA SA	51,929	\$ 181,765	0.01%
PHARMA MAR SA	33,110	\$ 152,141	0.01%
CIA DE DISTRIBUCION INTEGRAL	5,573	\$ 150,614	0.01%
BARON DE LEY	1,125	\$ 143,432	0.01%
EUSKALTEL SA	12,105	\$ 133,458	0.01%
ANTENA 3 DE TELEVISION SA	9,369	\$ 121,217	0.01%
CONSTRUCC Y AUX DE FERROCARR	2,610	\$ 111,264	0.01%
TUBACEX SA	25,303	\$ 105,730	0.01%
LIBERBANK SA	75,580	\$ 100,007	0.01%
ENCE EMPRESARIAL CELULOSA SA	25,215	\$ 99,657	0.01%
OBRASCON HUARTE LAIN SA	24,836	\$ 92,539	0.01%
IBERPAPEL GESTION SA	2,695	\$ 91,666	0.01%
ELECTRIFICACIONES DEL NORTE	6,746	\$ 88,764	0.01%
PAPELES Y CARTONES DE EUROPA	9,306	\$ 81,153	0.00%
TALGO SA	11,713	\$ 73,549	0.00%
SAETA YIELD SA	6,383	\$ 71,576	0.00%
ERCROS SA	19,262	\$ 61,734	0.00%
FLUIDRA SA	8,370	\$ 57,800	0.00%
AMPER SA	156,459	\$ 44,408	0.00%
REALIA BUSINESS SA	34,390	\$ 41,317	0.00%
LABORATORIOS FARMACEUTICOS	2,289	\$ 39,878	0.00%
TUBOS REUNIDOS SA	24,683	\$ 34,014	0.00%
PROMOTORA DE INFORMACIONES	10,297	\$ 32,977	0.00%
PRIM SA	2,528	\$ 29,080	0.00%
QUABIT INMOBILIARIA SA	12,235	\$ 28,588	0.00%
FOMENTO DE CONTUCCIONES	2,220	\$ 24,535	0.00%
AZKOYEN SA	2,797	\$ 23,057	0.00%
DINAMIA	1,458	\$ 20,068	0.00%
GRUPO EMPRESARIAL SAN JOSE	4,874	\$ 19,149	0.00%

Not FDIC or NCUA Insured

PQ 1041

May Lose Value, Not a Deposit, No Bank or Credit Union Guarantee

Not Insured by any Federal Government Agency

05-17

Informational data only. Do not use for audit purposes.

# International SmallCap Separate Account

As of May 31, 2017



<b>SCHEDULE OF INVESTMENTS</b>			
<b>SECURITY</b>	<b>SHARES</b>	<b>MARKET VALUE</b>	<b>% OF ASSETS</b>
SOS CUETARA SA	87,934	\$ 17,379	0.00%
UNIPAPEL SA	3,923	\$ 16,554	0.00%
VOCENTO SA	8,516	\$ 16,019	0.00%
GRUPO EZENTIS SA	21,617	\$ 15,599	0.00%
SOLARIA ENERGIA Y MEDIO AMBIEN	7,597	\$ 11,951	0.00%
DURO FELGUERA SA	6,054	\$ 6,261	0.00%
<b>TOTAL SPAIN</b>		<b>\$ 16,964,265</b>	<b>1.00%</b>
<b>SWAZILAND</b>			
SUNRISE COMMUNICATIONS GROUP	4,854	\$ 404,038	0.02%
<b>TOTAL SWAZILAND</b>		<b>\$ 404,038</b>	<b>0.02%</b>
<b>SWEDEN</b>			
CASTELLUM AB	678,603	10,143,545	0.60%
LOOMIS	245,745	\$ 9,279,031	0.55%
HEMFOSA FASTIGHETER AB	683,808	\$ 7,113,279	0.42%
SCANDIC HOTELS GROUP AB	535,658	\$ 6,880,620	0.40%
MICRONIC LASER SYSTEMS AB	377,209	\$ 3,846,537	0.23%
FABEGE AB	24,677	\$ 464,014	0.03%
JM AB	10,765	\$ 405,195	0.02%
NCC AB	13,581	\$ 380,114	0.02%
INTRUM JUSTITIA AB	10,651	\$ 361,073	0.02%
AF AB	16,815	\$ 351,126	0.02%
SWECO AB	13,450	\$ 351,104	0.02%
ADDTECH AB	18,910	\$ 344,029	0.02%
HOLMEN AB	7,627	\$ 343,672	0.02%
AARHUSKARLSHAMN AB	4,570	\$ 342,885	0.02%
LOOMIS	9,018	\$ 340,509	0.02%
PEAB AB	26,879	\$ 319,125	0.02%
INDUTRADE AB	13,155	\$ 309,190	0.02%
WALLENSTAM AB	29,926	\$ 280,318	0.02%

# International SmallCap Separate Account

As of May 31, 2017



SCHEDULE OF INVESTMENTS			
SECURITY	SHARES	MARKET VALUE	% OF ASSETS
NOLATO AB	7,428	\$ 270,216	0.02%
MODERN TIMES GROUP AB	7,837	\$ 269,927	0.02%
NOBIA AB	23,646	\$ 256,981	0.02%
FAGERHULT AB	6,349	\$ 253,670	0.01%
WIHLBORGS FASTIGHETER AB	12,097	\$ 247,746	0.01%
HEMFOSA FASTIGHETER AB	23,750	\$ 247,058	0.01%
LAGERCANTZ GROUP AB	21,226	\$ 242,522	0.01%
BEIJER AB G&L	8,145	\$ 214,831	0.01%
THULE GROUP AB/THE	10,026	\$ 188,418	0.01%
CLOETTA	42,407	\$ 186,852	0.01%
AVANZA BANK HOLDINGS AB	4,442	\$ 185,595	0.01%
CONCENTRIC AB	11,541	\$ 183,096	0.01%
COM HEM HOLDING AB	13,569	\$ 182,749	0.01%
RATOS AB-B SHS	36,774	\$ 180,875	0.01%
VITROLIFE AB	2,816	\$ 176,766	0.01%
HUFVUDSTADEN AB	9,905	\$ 168,592	0.01%
SAAB AB-B	3,184	\$ 165,910	0.01%
SSAB AB B SHARES	49,508	\$ 165,481	0.01%
BETSSON AB	17,839	\$ 162,809	0.01%
KUNGSLEDEN AB	25,711	\$ 155,773	0.01%
LINDAB INTERNATIONAL AB	13,858	\$ 152,548	0.01%
B&B TOOLS AB	6,764	\$ 150,338	0.01%
BEIJER ALMA AB	4,902	\$ 149,067	0.01%
BURE EQUITY AB	11,038	\$ 134,658	0.01%
BILIA AB A SHS	6,724	\$ 134,407	0.01%
NCC HOUSING	7,251	\$ 131,278	0.01%
SKISTAR AB	5,580	\$ 125,209	0.01%
BIOGAIA AB	3,000	\$ 124,281	0.01%
GRANGES AB	12,286	\$ 115,384	0.01%

Not FDIC or NCUA Insured

PQ 1041

May Lose Value, Not a Deposit, No Bank or Credit Union Guarantee

Not Insured by any Federal Government Agency

05-17

Informational data only. Do not use for audit purposes.

# International SmallCap Separate Account

As of May 31, 2017



SCHEDULE OF INVESTMENTS			
SECURITY	SHARES	MARKET VALUE	% OF ASSETS
SSAB AB A SHARES	25,783	\$ 105,568	0.01%
DIOS FASTIGHETER AB	19,072	\$ 105,291	0.01%
MICRONIC LASER SYSTEMS AB	10,098	\$ 102,973	0.01%
HALDEX AB	7,456	\$ 101,179	0.01%
NETENT AB	12,300	\$ 100,501	0.01%
CLAS OHLSON AB	5,641	\$ 99,075	0.01%
RAYSEARCH LABORATORIES AB	3,466	\$ 95,422	0.01%
ADDLIFE AB	4,546	\$ 95,387	0.01%
FENIX OUTDOOR AG	802	\$ 91,226	0.01%
BIOTAGE AB	12,946	\$ 88,424	0.01%
ATRIUM LJUNGBERG AB	5,214	\$ 87,421	0.01%
DUNI AB	5,596	\$ 81,247	0.00%
AB SAGAX NPV B	7,168	\$ 77,734	0.00%
RECIPHARM AB	5,393	\$ 76,950	0.00%
KAPPAHL	13,845	\$ 75,903	0.00%
SSAB AB	22,600	\$ 75,444	0.00%
NEW WAVE GROUP AB	10,946	\$ 75,352	0.00%
BILLERUD AB	4,693	\$ 75,037	0.00%
MEKONOMEN AB	3,521	\$ 67,868	0.00%
INWIDO AB	4,474	\$ 65,544	0.00%
ACANDO AB	18,098	\$ 65,056	0.00%
KLOVERN AB	57,117	\$ 64,002	0.00%
HIQ INTERNATIONAL AB	9,332	\$ 63,236	0.00%
SECTRA AB	3,089	\$ 62,472	0.00%
KNOW IT AB	3,898	\$ 60,679	0.00%
GUNNEBO AB	10,550	\$ 59,064	0.00%
REZIDOR HOTEL GROUP AB	16,768	\$ 58,475	0.00%
BYGGMAX GROUP	8,335	\$ 55,217	0.00%
KARO PHARMA AB	12,328	\$ 50,715	0.00%

Not FDIC or NCUA Insured

May Lose Value, Not a Deposit, No Bank or Credit Union Guarantee

Not Insured by any Federal Government Agency

Informational data only. Do not use for audit purposes.

# International SmallCap Separate Account

As of May 31, 2017



SCHEDULE OF INVESTMENTS			
SECURITY	SHARES	MARKET VALUE	% OF ASSETS
VICTORIA PARK AB	15,755	\$ 49,919	0.00%
CDON GROUP	24,431	\$ 45,307	0.00%
CATENA AB	2,979	\$ 45,207	0.00%
BULTEN AB	2,989	\$ 44,612	0.00%
AXACTOR AB	166,541	\$ 44,298	0.00%
DUSTIN GROUP AB	5,130	\$ 43,758	0.00%
SCANDIC HOTELS GROUP AB	3,390	\$ 43,545	0.00%
MEDIVIR AB	4,750	\$ 40,461	0.00%
ITAB SHOP CONCEPT AB	4,103	\$ 35,292	0.00%
PROACT IT GROUP AB	1,528	\$ 34,932	0.00%
SYSTEMAIR AB	1,875	\$ 32,335	0.00%
OPUS GROUP AB	36,244	\$ 30,952	0.00%
SAS AB	16,252	\$ 29,970	0.00%
PRICER AB	22,555	\$ 24,575	0.00%
ENEA AB	2,881	\$ 24,157	0.00%
NOBINA AB	3,778	\$ 23,980	0.00%
SCANDI STANDARD AB	3,712	\$ 23,513	0.00%
DORO AB	3,554	\$ 23,238	0.00%
EWORK GROUP AB	1,856	\$ 22,327	0.00%
BONAVA AB	1,247	\$ 22,311	0.00%
ADDNODE AB	2,240	\$ 21,256	0.00%
NET INSIGHT AB	28,141	\$ 21,248	0.00%
COLLECTOR AB	1,849	\$ 21,065	0.00%
ELANDERS AB	1,621	\$ 20,611	0.00%
ATTENDO AB	1,747	\$ 20,551	0.00%
LIFCO AB	676	\$ 19,911	0.00%
SWEDOL AB	5,802	\$ 19,543	0.00%
NEDERMAN HOLDING AB	663	\$ 19,277	0.00%
SEMCON AB	2,330	\$ 17,291	0.00%

Not FDIC or NCUA Insured

May Lose Value, Not a Deposit, No Bank or Credit Union Guarantee

Not Insured by any Federal Government Agency

Informational data only. Do not use for audit purposes.

# International SmallCap Separate Account

As of May 31, 2017



<b>SCHEDULE OF INVESTMENTS</b>			
<b>SECURITY</b>	<b>SHARES</b>	<b>MARKET VALUE</b>	<b>% OF ASSETS</b>
VBG GROUP AB	1,004	\$ 16,217	0.00%
TROAX GROUP AB	572	\$ 15,038	0.00%
FASTPARTNER AB	823	\$ 13,440	0.00%
MQ HOLDING AB	3,620	\$ 13,377	0.00%
CONCORDIA MARITIME AB	8,053	\$ 12,357	0.00%
SSAB AB	2,604	\$ 10,646	0.00%
PROBI AB	148	\$ 9,875	0.00%
BEIJER ELECTRONICS AB	1,559	\$ 8,676	0.00%
BJORN BORG AB	1,673	\$ 6,505	0.00%
OEM INTERNATIONAL AB	217	\$ 5,080	0.00%
EAST CAPITAL EXPLORER AB	554	\$ 4,595	0.00%
ELTEL AB	567	\$ 3,168	0.00%
ARISE WINDPOWER AB	1,163	\$ 2,102	0.00%
<b>TOTAL SWEDEN</b>		<b>\$ 50,447,383</b>	<b>2.96 %</b>
<b>SWITZERLAND</b>			
GEORG FISCHER AG	9,746	\$ 9,207,948	0.54%
CEMBRA MONEY BANK AG	83,252	\$ 7,853,690	0.46%
VALORA HOLDING AG	17,924	\$ 5,911,153	0.35%
YPSOMED HOLDING AG	21,228	\$ 4,593,071	0.27%
FLUGHAFEN ZURICH AG	3,440	\$ 854,475	0.05%
LOGITECH INTERNATIONAL-REG	22,381	\$ 818,666	0.05%
TEMENOS GROUP AG	8,032	\$ 749,019	0.04%
HELVETIA HOLDING AG	1,290	\$ 748,010	0.04%
GEORG FISCHER AG	667	\$ 630,177	0.04%
CLARIANT AG	27,406	\$ 575,325	0.03%
PSP SWISS PROPERTY AG	5,346	\$ 505,065	0.03%
DORMA+KABA HOLDING AG	501	\$ 452,877	0.03%
EMMI AG	544	\$ 422,584	0.02%
AUTONEUM HOLDING AG	1,450	\$ 413,121	0.02%

# International SmallCap Separate Account

As of May 31, 2017



SCHEDULE OF INVESTMENTS			
SECURITY	SHARES	MARKET VALUE	% OF ASSETS
GAM HOLDING LTD	28,458	\$ 392,553	0.02%
OC OERLIKON CORP AG	30,156	\$ 383,184	0.02%
ALLREAL HOLDING AG	2,074	\$ 383,111	0.02%
BOBST GROUP AG	3,790	\$ 383,018	0.02%
VONTOBEL HOLDING AG	5,940	\$ 371,094	0.02%
LUZERNER KANTONALBANK AG	796	\$ 356,711	0.02%
CEMBRA MONEY BANK AG	3,696	\$ 348,667	0.02%
VALIANT HOLDING	2,962	\$ 344,975	0.02%
SULZER AG	2,870	\$ 334,974	0.02%
ARYZTA AG	10,265	\$ 324,612	0.02%
IMPLENIA AG	4,183	\$ 324,119	0.02%
TECAN GROUP AG	1,598	\$ 302,711	0.02%
ST GALLER KANTONALBANK	696	\$ 301,745	0.02%
FORBO HOLDING AG	173	\$ 285,978	0.02%
BUCHER INDUSTRIES AG	852	\$ 277,902	0.02%
BANQUE CANTONALE VAUDOISE	380	\$ 274,050	0.02%
BOSSARD HOLDING AG	1,374	\$ 271,055	0.02%
SIEGFRIED HOLDING AG	867	\$ 250,790	0.01%
BELIMO HOLDING AG	63	\$ 250,224	0.01%
MOBIMO HOLDING AG	874	\$ 246,547	0.01%
DKSH HOLDING AG	2,869	\$ 240,943	0.01%
CONZZETA AG	240	\$ 238,144	0.01%
U-BLOX AG	1,130	\$ 233,491	0.01%
RIETER HOLDING AG	1,023	\$ 231,073	0.01%
ORIFLAME HOLDING AG	5,534	\$ 227,114	0.01%
SCHWEITER TECHNOLOGIES AG	164	\$ 206,739	0.01%
PANALPINA WELTTRANSPORT HOLDIN	1,403	\$ 192,946	0.01%
DAETWYLER HOLDING AG	1,096	\$ 186,576	0.01%
HUBER & SUHNER AG	2,637	\$ 186,093	0.01%

Not FDIC or NCUA Insured

May Lose Value, Not a Deposit, No Bank or Credit Union Guarantee

Not Insured by any Federal Government Agency

Informational data only. Do not use for audit purposes.

# International SmallCap Separate Account

As of May 31, 2017



SCHEDULE OF INVESTMENTS			
SECURITY	SHARES	MARKET VALUE	% OF ASSETS
BURCKHARDT COMPRESSION HOLDING	561	\$ 176,117	0.01%
VALORA HOLDING AG	522	\$ 172,150	0.01%
ZUGER KANTONALBANK AG	31	\$ 171,774	0.01%
ROMANDE ENERGIE HOLDING SA	124	\$ 167,961	0.01%
KOMAX HOLDING AG	585	\$ 163,374	0.01%
INTERROLL HOLDING AG	121	\$ 158,392	0.01%
BELL AG	320	\$ 144,328	0.01%
AFG ARBONIA-FORSTER HLDG	7,884	\$ 144,321	0.01%
INFICON HOLDING AG	266	\$ 139,605	0.01%
KARDEX AG	1,264	\$ 134,841	0.01%
KUDELSKI SA	7,575	\$ 133,939	0.01%
VZ HOLDING AG	397	\$ 121,835	0.01%
ASCOM HOLDING AG	6,067	\$ 120,484	0.01%
AFFICHAGE HOLDING GENF	237	\$ 118,904	0.01%
LEM HOLDING SA	102	\$ 118,844	0.01%
BERNER KANTONALBANK AG	631	\$ 117,984	0.01%
METALL ZUG AG	27	\$ 117,220	0.01%
SFS GROUP AG	985	\$ 113,912	0.01%
EFG INTERNATIONAL AG	17,988	\$ 111,319	0.01%
ALSO HOLDING AG	783	\$ 107,056	0.01%
BKW SA RIGHTS	1,722	\$ 104,904	0.01%
YPSOMED HOLDING AG	473	\$ 102,342	0.01%
INDUSTRI HOLDING CHAM AG	249	\$ 99,214	0.01%
VAUDOISE ASSURANCES HOLDING SA	175	\$ 95,797	0.01%
ENERGIEDIENST HOLDING AG	3,158	\$ 87,171	0.01%
BANK CLER AG	1,935	\$ 86,871	0.01%
INTERSHOP HOLDINGS	170	\$ 84,325	0.00%
PHOENIX MECANO AG	145	\$ 82,750	0.00%
SCHMOLZ + BICKENBACH AG	87,272	\$ 79,299	0.00%

Not FDIC or NCUA Insured

PQ 1041

May Lose Value, Not a Deposit, No Bank or Credit Union Guarantee

Not Insured by any Federal Government Agency

05-17

Informational data only. Do not use for audit purposes.

# International SmallCap Separate Account

As of May 31, 2017



SCHEDULE OF INVESTMENTS			
SECURITY	SHARES	MARKET VALUE	% OF ASSETS
GURIT HOLDING AG	81	\$ 78,371	0.00%
TAMEDIA AG	484	\$ 76,263	0.00%
BANQUE CANTONALE DE GENEV-BR	440	\$ 70,976	0.00%
ZUG ESTATES HOLDINGS AG-B	38	\$ 70,893	0.00%
VETROPACK HOLDING AG	33	\$ 70,306	0.00%
PLAZZA AG	290	\$ 68,967	0.00%
MOBILEZONE HOLDING AG	4,205	\$ 65,602	0.00%
HOCHDORF HOLDING AG	178	\$ 60,702	0.00%
FERREXPO PLC	25,615	\$ 57,028	0.00%
BURKHALTER HOLDING AG	390	\$ 56,449	0.00%
ORIOR AG	714	\$ 55,675	0.00%
LOGITECH INTERNATIONAL SA	1,494	\$ 54,486	0.00%
BACHEM HOLDING AG	419	\$ 51,931	0.00%
BC VALAIS N NAMEN-AKT	530	\$ 49,255	0.00%
COLTENE HOLDING AG	458	\$ 44,963	0.00%
CARLO GAVAZZI HOLDING AG	134	\$ 44,056	0.00%
ORELL FUESSLI HOLDING AG	278	\$ 37,330	0.00%
ALPIQ HOLDING AG	419	\$ 35,502	0.00%
COMPAGNIE FINANCIERE TRADITION	334	\$ 34,113	0.00%
FEINTOOL INTERNATIONAL HOLDING	262	\$ 33,841	0.00%
ZEHNDER GROUP AG	951	\$ 33,823	0.00%
SWISSQUOTE GROUP HOLDING SA	1,203	\$ 33,260	0.00%
SCHAFFNER HOLDING AG	103	\$ 32,480	0.00%
BANQUE PRIVEE EDMOND DE ROTHSC	2	\$ 31,988	0.00%
BELLEVUE GROUP AG	1,597	\$ 28,475	0.00%
MCH GROUP AG	333	\$ 27,531	0.00%
WALTER MEIER AG	570	\$ 26,070	0.00%
CALIDA HOLDING	606	\$ 24,719	0.00%
CICOR TECHNOLOGIES	471	\$ 21,418	0.00%

Not FDIC or NCUA Insured

May Lose Value, Not a Deposit, No Bank or Credit Union Guarantee

Not Insured by any Federal Government Agency

Informational data only. Do not use for audit purposes.

# International SmallCap Separate Account

As of May 31, 2017



SCHEDULE OF INVESTMENTS			
SECURITY	SHARES	MARKET VALUE	% OF ASSETS
THURGAUER KANTONALBANK	175	\$ 17,532	0.00%
MEYER BURGER TECHNOLOGY AG	13,036	\$ 14,588	0.00%
VON ROLL HOLDING AG	8,439	\$ 13,532	0.00%
CAVOTEC SA	3,859	\$ 13,468	0.00%
HIGHLIGHT COMMUNICATIONS	2,203	\$ 12,941	0.00%
WARTECK INVEST AG-REG	6	\$ 12,156	0.00%
EVOLVA HOLDING SA	23,790	\$ 10,816	0.00%
MIKRON HOLDING AG	1,004	\$ 6,703	0.00%
ORASCOM DEVELOPMENT HOLDING AG	16	\$ 101	0.00%
<b>TOTAL SWITZERLAND</b>		<b>\$ 47,141,666</b>	<b>2.77 %</b>
United Kingdom			
RENTOKIL INITIAL PLC	3,148,048	10,800,271	0.63%
ASOS PLC	125,214	10,402,151	0.61%
INTERMEDIATE CAPITAL GROUP	906,705	10,332,722	0.61%
HAYS PLC	4,390,643	\$ 9,477,115	0.56%
JUST EAT PLC	1,046,725	\$ 9,083,070	0.53%
BELLWAY PLC	246,833	\$ 9,012,415	0.53%
RIGHTMOVE PLC	145,182	\$ 8,127,125	0.48%
QINETIQ GROUP PLC	1,981,715	\$ 7,996,765	0.47%
INCHCAPE PLC	747,917	\$ 7,895,998	0.46%
BEAZLEY PLC UK	1,272,320	\$ 7,765,660	0.46%
ABCAM PLC	602,693	\$ 7,617,008	0.45%
FEVERTREE DRINKS PLC	330,793	\$ 7,511,245	0.44%
JD SPORTS FASHION PLC	1,265,802	\$ 7,378,720	0.43%
NATIONAL EXPRESS GROUP PLC	1,506,892	\$ 7,212,479	0.42%
VIRGIN MONEY HOLDINGS UK	1,841,510	\$ 7,097,136	0.42%
TP ICAP PLC	1,101,321	\$ 6,777,474	0.40%
REDROW PLC	913,111	\$ 6,601,832	0.39%
RPC GROUP PLC	560,924	\$ 6,219,609	0.37%

Not FDIC or NCUA Insured

PQ 1041

May Lose Value, Not a Deposit, No Bank or Credit Union Guarantee

Not Insured by any Federal Government Agency

05-17

Informational data only. Do not use for audit purposes.

# International SmallCap Separate Account

As of May 31, 2017



SCHEDULE OF INVESTMENTS			
SECURITY	SHARES	MARKET VALUE	% OF ASSETS
WORLDPAY GROUP PLC	1,542,628	\$ 6,189,201	0.36%
COOKSON GROUP PLC	787,615	\$ 5,902,647	0.35%
DOMINO S PIZZA GROUP PLC	1,227,139	\$ 5,030,193	0.30%
NORTHGATE PLC	586,037	\$ 4,005,600	0.24%
DECHRA PHARMACEUTICALS PLC	140,481	\$ 3,528,289	0.21%
CONVIVALITY PLC	736,077	\$ 3,248,437	0.19%
HILL & SMITH HOLDINGS PLC	172,192	\$ 3,198,605	0.19%
HASTINGS GROUP HOLDINGS PLC	729,405	\$ 2,955,436	0.17%
VEDANTA RESOURCES PLC	340,807	\$ 2,699,709	0.16%
DS SMITH PLC	165,251	\$ 933,381	0.05%
MELROSE INDUSTRIES PLC	301,564	\$ 931,981	0.05%
SPIRAX-SARCO ENGINEERING PLC	12,706	\$ 931,230	0.05%
BELLWAY PLC	24,260	\$ 885,786	0.05%
HALMA PLC	56,942	\$ 842,868	0.05%
PENNON GROUP PLC	70,757	\$ 841,569	0.05%
INMARSAT PLC	78,227	\$ 809,166	0.05%
MEGGITT PLC	124,187	\$ 805,421	0.05%
RPC GROUP PLC	71,871	\$ 796,916	0.05%
BBA AVIATION PLC	185,810	\$ 773,930	0.05%
IMI PLC	46,760	\$ 757,751	0.04%
RIGHTMOVE PLC	13,436	\$ 752,132	0.04%
RENTOKIL INITIAL PLC	217,506	\$ 746,216	0.04%
COBHAM PLC	430,966	\$ 745,783	0.04%
BOOKER GROUP PLC	288,698	\$ 744,014	0.04%
INCHCAPE PLC	69,252	\$ 731,115	0.04%
SPECTRIS PLC	21,337	\$ 720,587	0.04%
TATE & LYLE PLC	75,274	\$ 716,883	0.04%
GALIFORM PLC	115,575	\$ 677,146	0.04%
CLOSE BROTHERS GROUP PLC	29,884	\$ 618,204	0.04%

Not FDIC or NCUA Insured

PQ 1041

May Lose Value, Not a Deposit, No Bank or Credit Union Guarantee

Not Insured by any Federal Government Agency

05-17

Informational data only. Do not use for audit purposes.

# International SmallCap Separate Account

As of May 31, 2017



SCHEDULE OF INVESTMENTS			
SECURITY	SHARES	MARKET VALUE	% OF ASSETS
WOOD JOHN GROUP PLC	65,776	\$ 608,932	0.04 %
ELECTROCOMPONENTS PLC	77,985	\$ 591,023	0.03 %
WEIR GROUP PLC/THE	25,104	\$ 589,465	0.03 %
TULLOW OIL PLC	247,980	\$ 588,378	0.03 %
MAN GROUP PLC	280,102	\$ 569,109	0.03 %
BEAZLEY PLC UK	93,207	\$ 568,893	0.03 %
WILLIAM HILL PLC	146,913	\$ 545,162	0.03 %
INDIVIOR PLC	126,867	\$ 534,107	0.03 %
ROTORK PLC	173,732	\$ 528,910	0.03 %
GREENE KING PLC	53,599	\$ 522,152	0.03 %
WH SMITH PLC	22,072	\$ 508,869	0.03 %
HAYS PLC	233,416	\$ 503,824	0.03 %
JUPITER FUND MANAGEMENT	76,016	\$ 484,772	0.03 %
TP ICAP PLC	77,795	\$ 478,747	0.03 %
ABERDEEN ASSET MANAGEMENT PLC	127,443	\$ 475,750	0.03 %
AGGREKOB PLC	42,327	\$ 473,668	0.03 %
WS ATKINS PLC	17,423	\$ 467,870	0.03 %
QINETIQ GROUP PLC	114,130	\$ 460,546	0.03 %
CAPITAL & COUNTIES PROPERTIES	111,603	\$ 452,872	0.03 %
REDROW PLC	62,380	\$ 451,010	0.03 %
AMEC PLC	67,487	\$ 445,108	0.03 %
SSP GROUP PLC	70,521	\$ 443,847	0.03 %
HOMESERVE PLC	46,079	\$ 438,751	0.03 %
MONEYSUPERMARKET.COM GROUP PLC	96,783	\$ 435,801	0.03 %
BALFOUR BEATTY PLC	119,676	\$ 435,778	0.03 %
DAILY MAIL & GENERAL TRUST	48,959	\$ 435,530	0.03 %
BERENDESEN PLC	30,376	\$ 430,774	0.03 %
RENISHAW PLC	8,726	\$ 418,118	0.02 %
FIRSTGROUP PLC	211,713	\$ 409,125	0.02 %

Not FDIC or NCUA Insured

PQ 1041

May Lose Value, Not a Deposit, No Bank or Credit Union Guarantee

Not Insured by any Federal Government Agency

05-17

Informational data only. Do not use for audit purposes.

# International SmallCap Separate Account

As of May 31, 2017



SCHEDULE OF INVESTMENTS			
SECURITY	SHARES	MARKET VALUE	% OF ASSETS
IG GROUP HOLDINGS PLC	53,955	\$ 406,724	0.02%
ULTRA ELECTRONICS HOLDINGS	14,223	\$ 392,459	0.02%
BRITVIC PLC	42,656	\$ 386,199	0.02%
NEX GROUP PLC	45,930	\$ 381,479	0.02%
PAGEGROUP PLC	61,615	\$ 374,844	0.02%
DOMINO S PIZZA GROUP PLC	90,500	\$ 370,971	0.02%
BODYCOTE PLC	36,909	\$ 370,887	0.02%
ELEMENTIS PLC	95,580	\$ 370,786	0.02%
DRAX GROUP PLC	81,922	\$ 366,201	0.02%
VICTREX PLC	14,543	\$ 362,631	0.02%
SAVILLS PLC	32,418	\$ 361,563	0.02%
THOMAS COOK GROUP PLC	299,216	\$ 357,038	0.02%
BANK OF GEORGIA HOLDINGS PLC	7,470	\$ 354,620	0.02%
HILL & SMITH HOLDINGS PLC	19,045	\$ 353,776	0.02%
BREWIN DOLPHIN HOLDINGS PLC	79,913	\$ 350,581	0.02%
CREST NICHOLSON HOLDINGS PLC	42,773	\$ 349,262	0.02%
JD SPORTS FASHION PLC	58,440	\$ 340,663	0.02%
CRANSWICK PLC	8,860	\$ 339,261	0.02%
JARDINE LLOYD THOMPSON GROUP P	22,200	\$ 338,375	0.02%
OCADO GROUP PLC	82,427	\$ 335,404	0.02%
AA PLC	110,554	\$ 333,517	0.02%
FILTRONA PLC	44,433	\$ 329,885	0.02%
BOVIS HOMES GROUP PLC	27,187	\$ 320,375	0.02%
COOKSON GROUP PLC	42,403	\$ 317,782	0.02%
KIER GROUP PLC	19,223	\$ 312,065	0.02%
NATIONAL EXPRESS GROUP PLC	64,333	\$ 307,919	0.02%
JAMES FISHER & SONS PLC	13,567	\$ 302,496	0.02%
GREGGS PLC	20,988	\$ 295,606	0.02%
DECHRA PHARMACEUTICALS PLC	11,698	\$ 293,804	0.02%

Not FDIC or NCUA Insured

PQ 1041

May Lose Value, Not a Deposit, No Bank or Credit Union Guarantee

Not Insured by any Federal Government Agency

05-17

Informational data only. Do not use for audit purposes.

# International SmallCap Separate Account

As of May 31, 2017



SCHEDULE OF INVESTMENTS			
SECURITY	SHARES	MARKET VALUE	% OF ASSETS
DIPLOMA PLC	20,323	\$ 293,652	0.02%
YULE CATTO & CO PLC	45,032	\$ 292,663	0.02%
WETHERSPOON JD PLC	21,958	\$ 291,601	0.02%
ASHMORE GROUP PLC	63,717	\$ 288,605	0.02%
CINEWORLD UK LTD	30,378	\$ 281,462	0.02%
FIDESSA GROUP PLC	8,602	\$ 276,642	0.02%
GENUS PLC	11,272	\$ 272,598	0.02%
GALLIFORD TRY PLC	16,839	\$ 271,913	0.02%
KAZAKHMYS PLC	42,712	\$ 267,893	0.02%
BTG PLC	31,626	\$ 267,159	0.02%
DIGNITY PLC	7,828	\$ 255,495	0.02%
MARSHALLS PLC	47,833	\$ 254,754	0.01%
RATHBONE BROTHERS	7,469	\$ 253,120	0.01%
HEADLAM GROUP PLC	32,053	\$ 250,139	0.01%
BARR AG PLC	28,440	\$ 242,359	0.01%
DAIRY CREST GROUP PLC	29,400	\$ 231,906	0.01%
SERCO GROUP PLC	151,230	\$ 231,853	0.01%
ZOOPLA PROPERTY GROUP PLC	47,655	\$ 229,920	0.01%
HALFORDS GROUP PLC	49,002	\$ 229,719	0.01%
KELLER GROUP PLC	20,700	\$ 229,546	0.01%
SIG PLC	112,513	\$ 223,685	0.01%
MORGAN CRUCIBLE CO	57,799	\$ 223,309	0.01%
SENIOR PLC	72,098	\$ 219,146	0.01%
STAGECOACH GROUP PLC	79,897	\$ 218,311	0.01%
RPS GROUP PLC	60,827	\$ 217,983	0.01%
POLYPIPE GROUP PLC	39,057	\$ 210,513	0.01%
HUNTING PLC	31,305	\$ 204,983	0.01%
THE GO AHEAD GROUP PLC	8,656	\$ 204,957	0.01%
PZ CUSSONS PLC	45,993	\$ 204,945	0.01%

Not FDIC or NCUA Insured

PQ 1041

May Lose Value, Not a Deposit, No Bank or Credit Union Guarantee

Not Insured by any Federal Government Agency

05-17

Informational data only. Do not use for audit purposes.

# International SmallCap Separate Account

As of May 31, 2017



SCHEDULE OF INVESTMENTS			
SECURITY	SHARES	MARKET VALUE	% OF ASSETS
CARILLION PLC	77,315	\$ 203,438	0.01%
EI GROUP PLC	109,303	\$ 201,031	0.01%
MARSTON'S PLC	114,499	\$ 200,116	0.01%
TELECOM PLUS PLC	11,724	\$ 199,895	0.01%
SUPERGROUP PLC	9,951	\$ 199,363	0.01%
DEBENHAMS	306,647	\$ 198,231	0.01%
RESTAURANT GROUP PLC	41,233	\$ 194,085	0.01%
TED BAKER PLC	5,995	\$ 189,735	0.01%
AVEVA GROUP PLC	7,554	\$ 189,038	0.01%
SPIRENT COMMUNICATIONS PLC	119,516	\$ 187,936	0.01%
PAYPOINT PLC	15,394	\$ 187,652	0.01%
SAGA LTD	71,099	\$ 185,689	0.01%
VECTURA GROUP PLC	120,234	\$ 182,768	0.01%
DE LA RUE PLC	20,770	\$ 181,619	0.01%
HELICAL PLC	41,994	\$ 181,511	0.01%
COMPUTACENTER PLC	16,573	\$ 181,221	0.01%
NORTHGATE PLC	26,172	\$ 178,887	0.01%
ST MODWEN PROPERTIES PLC	39,768	\$ 178,373	0.01%
HOCHSCHILD MINING PLC	48,034	\$ 178,016	0.01%
MITIE GROUP	56,915	\$ 177,905	0.01%
TALKTALK TELECOM GROUP	77,193	\$ 177,032	0.01%
FENNER PLC	42,103	\$ 170,351	0.01%
LAIRD PLC	93,515	\$ 167,922	0.01%
ESURE GROUP PLC	47,565	\$ 166,315	0.01%
WINCANTON PLC	40,898	\$ 162,787	0.01%
N BROWN GROUP PLC	43,320	\$ 160,876	0.01%
SHANKS GROUP PLC	130,122	\$ 158,898	0.01%
MILLENNIUM & COPTHORNE HOTELS	25,700	\$ 155,578	0.01%
EVRAZ PLC	60,674	\$ 149,293	0.01%

Not FDIC or NCUA Insured

PQ 1041

May Lose Value, Not a Deposit, No Bank or Credit Union Guarantee

Not Insured by any Federal Government Agency

05-17

Informational data only. Do not use for audit purposes.

# International SmallCap Separate Account

As of May 31, 2017



SCHEDULE OF INVESTMENTS			
SECURITY	SHARES	MARKET VALUE	% OF ASSETS
MENZIES JOHN PLC	16,046	\$ 147,339	0.01 %
CHEMRING GROUP PLC	63,180	\$ 147,241	0.01 %
CONSORT MEDICAL PLC	10,866	\$ 145,839	0.01 %
MITCHELLS & BUTLERS PLC	45,081	\$ 141,675	0.01 %
CLARKSON PLC	4,089	\$ 141,670	0.01 %
ARROW GLOBAL GROUP PLC	25,992	\$ 134,515	0.01 %
PENDRAGON PLC	273,879	\$ 128,028	0.01 %
MEARS	18,781	\$ 124,469	0.01 %
PHOTO-ME INTERNATIONAL PLC	57,808	\$ 123,796	0.01 %
KCOM GROUP PLC	100,637	\$ 122,296	0.01 %
SMITHS NEWS PLC	73,471	\$ 119,694	0.01 %
SDL PLC	14,705	\$ 118,817	0.01 %
TRINITY MIRROR PLC	86,861	\$ 116,302	0.01 %
BOOT HENRY PLC	29,248	\$ 115,046	0.01 %
COSTAIN GROUP PLC	18,325	\$ 114,745	0.01 %
CHESNARA PLC	22,296	\$ 109,634	0.01 %
EUROMONEY INSTITUTIONAL INVEST	7,324	\$ 108,535	0.01 %
LADBROKES CORAL PLC	70,023	\$ 107,900	0.01 %
OXFORD INSTRUMENTS PLC	7,445	\$ 106,244	0.01 %
MCBRIDE PLC	43,156	\$ 105,927	0.01 %
ITE GROUP PLC	51,583	\$ 104,865	0.01 %
4IMPRINT GROUP PLC	4,618	\$ 102,183	0.01 %
FDM GROUP HOLDINGS PLC	9,740	\$ 101,901	0.01 %
LOOKERS PLC	60,047	\$ 100,049	0.01 %
TT ELECTRONICS PLC	38,808	\$ 99,324	0.01 %
NCC GROUP LTD	45,196	\$ 96,707	0.01 %
INTERSERVE PLC	33,063	\$ 96,044	0.01 %
RICARDO PLC	8,412	\$ 95,628	0.01 %
AFRICAN BARRICK GOLD LTD	25,331	\$ 93,992	0.01 %

# International SmallCap Separate Account

As of May 31, 2017



SCHEDULE OF INVESTMENTS			
SECURITY	SHARES	MARKET VALUE	% OF ASSETS
DEVRO PLC	34,257	\$ 93,951	0.01 %
ENQUEST PLC	204,940	\$ 93,581	0.01 %
ONESAVINGS BANK PLC	17,754	\$ 93,348	0.01 %
CLS HOLDINGS PLC	35,620	\$ 92,019	0.01 %
ALDERMORE GROUP PLC	28,360	\$ 89,229	0.01 %
NOVAE GROUP ORD	12,484	\$ 88,988	0.01 %
XAAR PLC	18,590	\$ 88,202	0.01 %
JACKPOTJOY PLC	11,300	\$ 86,473	0.01 %
RANK GROUP PLC	30,428	\$ 85,863	0.01 %
VIRGIN MONEY HOLDINGS UK	21,662	\$ 83,485	0.00 %
PREMIER FOODS PLC	158,347	\$ 83,215	0.00 %
ROBERT WALTERS PLC	14,335	\$ 80,185	0.00 %
MORGAN SINDALL PLC	5,004	\$ 80,016	0.00 %
GAMES WORKSHOP GROUP PLC	6,568	\$ 79,117	0.00 %
PREMIER OIL PLC	105,303	\$ 79,006	0.00 %
DUNELM GROUP PLC	9,618	\$ 77,708	0.00 %
FULLER SMITH & TURNER	5,453	\$ 76,350	0.00 %
MOTHERCARE PLC	46,132	\$ 72,172	0.00 %
INTERNATIONAL PERSONAL FINANCE	34,858	\$ 71,982	0.00 %
UNITE GROUP PLC	8,769	\$ 71,366	0.00 %
SEVERFIELD-ROWEN PLC	65,826	\$ 70,837	0.00 %
LOW & BONAR PLC	59,373	\$ 68,645	0.00 %
SOCO INTERNATIONAL PLC	39,988	\$ 68,231	0.00 %
PETS AT HOME GROUP PLC	29,525	\$ 63,339	0.00 %
CASTINGS PLC	9,471	\$ 60,078	0.00 %
AUTO TRADER GROUP PLC	11,085	\$ 59,649	0.00 %
IP GROUP PLC	32,770	\$ 58,685	0.00 %
GOCOMPARE.COM GROUP PLC	48,396	\$ 58,358	0.00 %
DEVELOPMENT SECURITIES PLC	23,020	\$ 57,548	0.00 %

Not FDIC or NCUA Insured

PQ 1041

May Lose Value, Not a Deposit, No Bank or Credit Union Guarantee

Not Insured by any Federal Government Agency

05-17

Informational data only. Do not use for audit purposes.

# International SmallCap Separate Account

As of May 31, 2017



SCHEDULE OF INVESTMENTS			
SECURITY	SHARES	MARKET VALUE	% OF ASSETS
JOHN LAING GROUP PLC	14,391	\$ 55,410	0.00%
AVON RUBBER PLC	3,886	\$ 55,283	0.00%
CAPE	17,723	\$ 55,046	0.00%
SHAWBROOK GROUP PLC	11,772	\$ 52,066	0.00%
FOXTONS GROUP PLC	35,712	\$ 51,901	0.00%
STHREE PLC	12,896	\$ 51,169	0.00%
CARD FACTORY PLC	11,583	\$ 49,879	0.00%
JUST GROUP PLC	26,190	\$ 46,383	0.00%
HUNTSWORTH PLC	66,786	\$ 46,088	0.00%
ANGLO PACIFIC GROUP PLC	31,303	\$ 45,537	0.00%
PETROPAVLOVSK PLC	430,923	\$ 44,107	0.00%
WILMINGTON GROUP PLC	12,265	\$ 43,166	0.00%
SPEEDY HIRE PLC	56,551	\$ 42,759	0.00%
SPIRE HEALTHCARE GROUP PLC	9,375	\$ 41,394	0.00%
ANGLO-EASTERN PLANTATIONS	4,077	\$ 40,883	0.00%
BLOOMSBURY PUBLISHING PLC	17,119	\$ 38,445	0.00%
LONMIN PLC	39,905	\$ 37,891	0.00%
TRIFAST PLC	13,040	\$ 36,431	0.00%
PORVAIR PLC	4,619	\$ 35,729	0.00%
VITEC GROUP PLC/THE	2,770	\$ 34,248	0.00%
TOPPS TILES PLC	29,026	\$ 33,968	0.00%
JIMMY CHOO PLC	13,212	\$ 33,682	0.00%
STOCK SPIRITS GROUP PLC	14,736	\$ 33,292	0.00%
HOGG ROBINSON	36,623	\$ 33,151	0.00%
STANLEY CHARLES GROUP PLC	7,130	\$ 32,296	0.00%
COMMUNISIS PLC	46,062	\$ 32,033	0.00%
HILTON FOOD GROUP PLC	3,260	\$ 31,936	0.00%
LSL PROPERTY SERVICES PLC	10,487	\$ 31,398	0.00%
ACAL PLC	8,695	\$ 31,176	0.00%

# International SmallCap Separate Account

As of May 31, 2017



SCHEDULE OF INVESTMENTS			
SECURITY	SHARES	MARKET VALUE	% OF ASSETS
PUNCH TAVERNS PLC	13,498	\$ 30,525	0.00%
DIALIGHT PLC	2,259	\$ 30,170	0.00%
CARCLO PLC	16,057	\$ 29,724	0.00%
IBSTOCK PLC	9,117	\$ 29,719	0.00%
SOFTCAT PLC	4,887	\$ 27,488	0.00%
VOLUTION GROUP PLC	10,676	\$ 27,268	0.00%
CIRCASSIA PHARMACEUTICA-WI	21,795	\$ 25,342	0.00%
SPORTECH PLC	19,643	\$ 25,264	0.00%
ST IVES GROUP PLC	37,492	\$ 23,284	0.00%
SPORTS DIRECT INTERNATIONAL	5,855	\$ 22,531	0.00%
CAMBIAN GROUP PLC	10,150	\$ 22,034	0.00%
CHARLES TAYLOR CONSULTING PLC	6,912	\$ 21,078	0.00%
CENTAUR MEDIA PLC	30,180	\$ 19,694	0.00%
MCCOLL'S RETAIL GROUP PLC	7,484	\$ 19,623	0.00%
MANAGEMENT CONSULTING GRP PLC	175,012	\$ 19,121	0.00%
FUTURE PLC	5,249	\$ 17,602	0.00%
ASHLEY LAURA HOLDINGS PLC	101,542	\$ 16,749	0.00%
BRAEMAR SHIPPING SERVICES PLC	3,930	\$ 15,286	0.00%
GULF MARINE SERVICES PLC	17,528	\$ 14,893	0.00%
OPHIR ENERGY PLC	13,813	\$ 14,862	0.00%
FINDEL PLC	5,428	\$ 14,519	0.00%
LUPUS CAPITAL PLC	3,276	\$ 14,511	0.00%
MCCARTHY & STONE PLC	5,701	\$ 13,784	0.00%
STALLERGENES GREER PLC	328	\$ 13,370	0.00%
MJ GLEESON PLC	1,593	\$ 13,191	0.00%
CARPETRIGHT PLC	4,646	\$ 13,122	0.00%
NORCROS PLC	4,957	\$ 10,706	0.00%
VEDANTA RESOURCES PLC	1,347	\$ 10,670	0.00%
CITY OF LONDON INVESTMENT GR	2,016	\$ 10,532	0.00%

Not FDIC or NCUA Insured

PQ 1041

May Lose Value, Not a Deposit, No Bank or Credit Union Guarantee

Not Insured by any Federal Government Agency

05-17

Informational data only. Do not use for audit purposes.

# International SmallCap Separate Account

As of May 31, 2017



<b>SCHEDULE OF INVESTMENTS</b>			
<b>SECURITY</b>	<b>SHARES</b>	<b>MARKET VALUE</b>	<b>% OF ASSETS</b>
S & U PLC	380	\$ 10,026	0.00%
FLYBE GROUP PLC	20,598	\$ 9,907	0.00%
HSS HIRE GROUP PLC	10,697	\$ 9,472	0.00%
SERVELEC GROUP PLC	2,349	\$ 8,877	0.00%
RENOLD PLC	10,397	\$ 7,372	0.00%
AIR PARTNER PLC	4,250	\$ 7,334	0.00%
IMAGINATION TECHNOLOGIES GROUP	4,098	\$ 6,204	0.00%
COUNTRYWIDE PLC	2,349	\$ 5,167	0.00%
VP PLC	392	\$ 4,330	0.00%
VOLEX PLC	6,163	\$ 3,349	0.00%
CARRS MILLING INDUSTRIES	600	\$ 1,079	0.00%
ALUMASC GROUP	172	\$ 407	0.00%
<b>TOTAL United Kingdom</b>		<b>\$ 244,028,411</b>	<b>14.34 %</b>
<b>UNITED STATES</b>			
GRAN TIERRA ENERGY INC	87,857	\$ 206,194	0.01%
<b>TOTAL UNITED STATES</b>		<b>\$ 206,194</b>	<b>0.01 %</b>
<b>VIRGIN ISLNDS BRITSH</b>			
GEM DIAMONDS LTD	14,966	\$ 17,810	0.00%
DEL MONTE PACIFIC LTD	65,692	\$ 15,422	0.00%
<b>TOTAL VIRGIN ISLNDS BRITSH</b>		<b>\$ 33,232</b>	<b>0.00 %</b>

# International SmallCap Separate Account

As of May 31, 2017



SCHEDULE OF INVESTMENTS			
SECURITY	SHARES	MARKET VALUE	% OF ASSETS
<b>TOTAL MARKET VALUE</b>		<b>\$ 1,662,776,468</b>	<b>97.44%</b>
<b>CASH AND OTHER</b>		<b>\$ 43,665,677</b>	<b>2.56%</b>
<b>TOTAL PORTFOLIO</b>		<b>\$ 1,706,442,145</b>	<b>100.00%</b>

International and global investment options are subject to additional risk due to fluctuating exchange rates, foreign accounting and financial policies, and other economic and political environments.

Small-cap and mid-cap investment options are subject to more fluctuation in value and may have additional risks than other investment options with stocks of larger, more stable companies.

Portfolio holdings may not reflect the current portfolio composition. The holdings listed do not constitute a recommendation to purchase or sell a particular security.

Separate Accounts are available through a group annuity contract with Principal Life Insurance Company. Insurance products and plan administrative, if applicable, services are provided by Principal Life Insurance Company, a member of Principal Financial Group, Des Moines, IA 50392. See the fact sheet for the full name of the Separate Account. Certain investment options may not be available in all states or U.S. commonwealths. Principal Life Insurance Company reserves the right to defer payments or transfers from Principal Life Separate Accounts as described in the group annuity contracts providing access to the Separate Accounts or as required by applicable law. Such deferment will be based on factors that may include situations such as: unstable or disorderly financial markets; investment conditions which do not allow for orderly investment transactions; or investment, liquidity, and other risks inherent in real estate (such as those associated with general and local economic conditions). If you elect to allocate funds to a Separate Account, you may not be able to immediately withdraw them.

# International SmallCap Separate Account

As of May 31, 2017



SCHEDULE OF INVESTMENTS			
SECURITY	SHARES	MARKET VALUE	% OF ASSETS

Before directing retirement funds to a separate account, investors should carefully consider the investment objectives, risks, charges and expenses of the separate account as well as their individual risk tolerance, time horizon and goals. For additional information contact us at 1-800-547-7754 or by visiting [principal.com](http://principal.com).

An investment option's unit value and investment return will vary with market conditions, and the principal value of an investment when you sell your shares may be more or less than the original cost.

Information is current as of the creation of this piece. Keep in mind that portfolio holdings are subject to risk.

Not FDIC or NCUA Insured

May Lose Value, Not a Deposit, No Bank or Credit Union Guarantee  
Not Insured by any Federal Government Agency

Informational data only. Do not use for audit purposes.