

Principal Liquid Assets Separate Account

As of June 30, 2017



SCHEDULE OF INVESTMENTS					
ISSUER	COUPON RATE	MATURITY DATE	PAR VALUE	MARKET VALUE	% OF ASSETS
BANK OF AMERICA Repo	1.06	07/03/2017	75,000,000	\$ 75,000,000	2.29 %
BNP PARIBAS NEW YORK CP-CE	0.00	07/03/2017	67,000,000	\$ 66,996,203	2.05 %
FED HOME LN DISCOUNT NT	0.00	07/03/2017	55,850,000	\$ 55,847,983	1.71 %
CARGILL CP-CE	0.00	07/03/2017	46,000,000	\$ 45,997,178	1.41 %
DEUTSCHE GOVT MMKT SER	0.00		44,960,000	\$ 44,960,000	1.38 %
INVESCO AIM GOVT & AGENCY PORT	0.00		44,330,000	\$ 44,330,000	1.36 %
GOLDMAN SACH FIN SQ TR OB	0.00		41,390,000	\$ 41,390,000	1.27 %
METROPOLITAN LIFE INSURANCE	1.43	08/17/2017	35,000,000	\$ 35,000,000	1.07 %
INTERCONTINENTAL EXCHANGE CP-CE	0.00	07/03/2017	35,000,000	\$ 34,997,930	1.07 %
BROWN-FORMAN CORPORATION CP-CE	0.00	07/03/2017	35,000,000	\$ 34,997,926	1.07 %
BANK OF TOKYO CP-CE	0.00	07/03/2017	33,000,000	\$ 32,997,847	1.01 %
MORGAN STANLEY INSTITUTIONAL L	0.00		30,460,000	\$ 30,460,000	0.93 %
OVERSEA-CHINESE BANKING CORP L CP-CE	0.00	07/20/2017	29,000,000	\$ 28,982,667	0.89 %
THUNDER BAY FUNDING LLC CP-ST	0.00	08/15/2017	27,600,000	\$ 27,560,114	0.84 %
NEW YORK LIFE	1.17	07/21/2017	27,000,000	\$ 27,000,000	0.83 %
DNB NOR BANK ASA CP-CE	0.00	07/06/2017	26,300,000	\$ 26,296,274	0.80 %
THUNDER BAY FUNDING LLC CP-CE	0.00	08/02/2017	25,870,000	\$ 25,845,591	0.79 %
MICHIGAN ST FIN AUTH REVENUE SERIES B	1.19	09/01/2050	25,000,000	\$ 25,000,000	0.77 %
MIZUHO BANK LTD CP-CE	0.00	08/01/2017	25,000,000	\$ 24,974,594	0.76 %
TOYOTA CREDIT DE PUERTO RICO CP-CE	0.00	08/09/2017	25,000,000	\$ 24,971,000	0.76 %
ING US FUNDING LLC CP-ST	0.00	08/14/2017	25,000,000	\$ 24,965,728	0.76 %
AMERICAN HONDA FINANCE CORP CP-ST	0.00	10/05/2017	25,000,000	\$ 24,916,664	0.76 %
OVERSEA-CHINESE BANKING CORP L CP-CE	0.00	09/06/2017	24,840,000	\$ 24,782,190	0.76 %
DRIVE AUTO RECEIVABLES TRUST SERIES 20	1.35	07/16/2018	24,600,000	\$ 24,600,108	0.75 %
DNB NOR BANK ASA CP-CE	0.00	07/05/2017	24,500,000	\$ 24,497,223	0.75 %
CITIBANK NEW YORK N CP-ST	1.24	10/03/2017	24,000,000	\$ 24,000,000	0.73 %
REGENCY MARKETS CP-CE	0.00	07/12/2017	24,000,000	\$ 23,991,781	0.73 %
GOTHAM FUNDING CORP CP-CE	0.00	07/25/2017	24,000,000	\$ 23,983,022	0.73 %
BROWN-FORMAN CORPORATION CP-CE	0.00	07/25/2017	24,000,000	\$ 23,980,075	0.73 %
NISSAN MOTOR CP-CE	0.00	08/23/2017	24,000,000	\$ 23,957,583	0.73 %
CREDIT SUISSE NY BRANCH CP-ST	0.00	08/29/2017	24,000,000	\$ 23,951,906	0.73 %
TELSTRA CORP CP-CE	0.00	09/27/2017	24,000,000	\$ 23,927,251	0.73 %
SHEFFIELD RECEIVABLES CORP. CP-ST	0.00	10/12/2017	24,000,000	\$ 23,907,248	0.73 %
J.P. MORGAN SECURITIES CP-ST	0.00	10/02/2017	23,500,000	\$ 23,419,594	0.72 %
DCAT LLC CP-CE	0.00	08/03/2017	23,000,000	\$ 22,972,143	0.70 %
SUMITOMO MITSUI BANKING CP-CE	0.00	07/06/2017	22,000,000	\$ 21,996,939	0.67 %
BANK OF TOKYO CP-CE	0.00	07/10/2017	22,000,000	\$ 21,994,381	0.67 %

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ISSUER	COUPON RATE	MATURITY DATE	PAR VALUE	MARKET VALUE	% OF ASSETS
SIMON PROPERTY GROUP CP-CE	0.00	08/22/2017	22,000,000	\$ 21,961,860	0.67 %
J P MORGAN SECURITIES CP-ST	0.00	09/01/2017	22,000,000	\$ 21,954,488	0.67 %
CRC FUNDING LLC CP-ST	0.00	09/25/2017	22,000,000	\$ 21,933,243	0.67 %
NISSAN MOTOR CP-CE	0.00	08/16/2017	21,500,000	\$ 21,467,292	0.66 %
WELL FARGO BANK NA SERIES MTN	1.48	10/22/2017	21,000,000	\$ 20,999,767	0.64 %
SUMITOMO MITSUI BANKING CP-CE	0.00	07/07/2017	21,000,000	\$ 20,996,494	0.64 %
NIEUW AMSTERDAM CORP CP-CE	0.00	07/13/2017	21,000,000	\$ 20,992,990	0.64 %
COLLATERALIZED CP II CO LLC CP-CE	0.00	07/11/2017	21,000,000	\$ 20,992,981	0.64 %
DCAT LLC CP-CE	0.00	07/19/2017	21,000,000	\$ 20,986,030	0.64 %
EMERSON ELECTRIC CP-CE	0.00	07/31/2017	21,000,000	\$ 20,980,924	0.64 %
SHEFFIELD RECEIVABLES CORP. CP-CE	0.00	08/15/2017	21,000,000	\$ 20,969,519	0.64 %
RALEIGH NC CTFIS PARTNERS REV	1.17	08/01/2034	20,560,000	\$ 20,560,000	0.63 %
UNITED OVERSEAS BK LTD CP-ST	0.00	07/12/2017	20,233,000	\$ 20,225,995	0.62 %
COLORADO SPRINGS COLO UTILS	1.17	11/01/2027	20,055,000	\$ 20,055,000	0.61 %
CITIBANK NEW YORK N CP-CE	1.00	07/12/2017	20,000,000	\$ 20,000,000	0.61 %
NEW YORK ST HSG FIN AGY	1.11	11/01/2048	20,000,000	\$ 20,000,000	0.61 %
THUNDER BAY FUNDING LLC CP-ST	0.00	07/05/2017	20,000,000	\$ 19,997,504	0.61 %
PRUDENTIAL FINANCIAL CP-CE	0.00	07/07/2017	20,000,000	\$ 19,996,458	0.61 %
ROCHE HOLDINGS INC. CP-CE	0.00	07/07/2017	20,000,000	\$ 19,996,400	0.61 %
DBS BANK LTD CP-ST	0.00	07/07/2017	20,000,000	\$ 19,996,273	0.61 %
ANGLESEA FDG PLC & ANG CP-CE	0.00	07/10/2017	20,000,000	\$ 19,993,800	0.61 %
FAIRWAY FINANCE COMPANY LLC CP-ST	0.00	07/14/2017	20,000,000	\$ 19,992,035	0.61 %
TOTAL CAPITAL CANADA LTD CP-CE	0.00	07/18/2017	20,000,000	\$ 19,990,252	0.61 %
LIBERTY STREET FDG LLC CP-CE	0.00	07/24/2017	20,000,000	\$ 19,985,817	0.61 %
GOTHAM FUNDING CORP CP-CE	0.00	07/27/2017	20,000,000	\$ 19,984,673	0.61 %
TOTAL CAPITAL CANADA LTD CP-ST	0.00	07/28/2017	20,000,000	\$ 19,984,522	0.61 %
MIZUHO BANK LTD CP-CE	0.00	07/26/2017	20,000,000	\$ 19,983,472	0.61 %
SUMITOMO MITSUI BANKING SERIES CP 144A	0.00	08/01/2017	20,000,000	\$ 19,980,883	0.61 %
TOYOTA CREDIT DE PUERTO RICO CP-CE	0.00	08/04/2017	20,000,000	\$ 19,980,149	0.61 %
DNB NOR BANK ASA CP-CE	0.00	08/02/2017	20,000,000	\$ 19,979,377	0.61 %
LIBERTY STREET FDG LLC CP-ST	0.00	08/07/2017	20,000,000	\$ 19,976,940	0.61 %
GOTHAM FUNDING CORP CP-CE	0.00	08/07/2017	20,000,000	\$ 19,976,550	0.61 %
SOCIETE GENERALE CP-CE	0.00	08/31/2017	20,000,000	\$ 19,956,605	0.61 %
COLLATERALIZED CP CO LLC CP-CE	0.00	09/06/2017	20,000,000	\$ 19,954,553	0.61 %
OGLETHORPE POWER CORP CP-CE	0.00	07/11/2017	19,500,000	\$ 19,493,930	0.60 %
SUMITOMO MITSUI BANKING CP-CE	0.00	07/03/2017	19,000,000	\$ 18,998,943	0.58 %
CREDIT SUISSE NY BRANCH CP-CE	0.00	07/14/2017	19,000,000	\$ 18,992,647	0.58 %

PQ 661

Not FDIC or NCUA Insured
 May Lose Value, Not a Deposit, No Bank or Credit Union Guarantee
 Not Insured by any Federal Government Agency
 Informational data only. Do not use for audit purposes.

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SCHEDULE OF INVESTMENTS					
ISSUER	COUPON RATE	MATURITY DATE	PAR VALUE	MARKET VALUE	% OF ASSETS
CATERPILLAR FINANCIAL SERVICES CP-CE	0.00	07/13/2017	19,000,000	\$ 18,992,513	0.58 %
CREDIT SUISSE NY BRANCH CP-ST	0.00	07/31/2017	19,000,000	\$ 18,981,754	0.58 %
TOYOTA MOTOR CREDIT CORP CP-ST	0.00	08/03/2017	19,000,000	\$ 18,980,458	0.58 %
MANHATTAN ASSET FUNDING COMPAN CP-C	0.00	08/08/2017	19,000,000	\$ 18,977,939	0.58 %
SHEFFIELD RECEIVABLES CORP.	0.00	08/18/2017	19,000,000	\$ 18,970,107	0.58 %
DBS BANK LTD CP-ST	0.00	09/25/2017	19,000,000	\$ 18,941,432	0.58 %
STANDARD CHARTER CP-ST	0.00	07/27/2017	18,700,000	\$ 18,684,287	0.57 %
SIMON PROPERTY GROUP CP-CE	0.00	07/17/2017	18,500,000	\$ 18,491,767	0.57 %
UNITED OVERSEAS BK LTD CP-CE	0.00	07/24/2017	18,000,000	\$ 17,987,683	0.55 %
OVERSEA-CHINESE BANKING CORP L CP-ST	0.00	10/12/2017	18,000,000	\$ 17,932,018	0.55 %
REGENCY MARKETS CP-CE	0.00	07/25/2017	17,818,000	\$ 17,803,506	0.54 %
MANHATTAN ASSET FUNDING COMPAN CP-C	0.00	07/26/2017	17,500,000	\$ 17,485,652	0.53 %
ONTARIO TEACHERS FIN TR DISC C CP-CE	0.00	08/02/2017	17,370,000	\$ 17,354,076	0.53 %
MANHATTAN ASSET FUNDING COMPAN CP-C	0.00	07/19/2017	17,000,000	\$ 16,991,063	0.52 %
NATNWISE LIFE INS CO CP-CE	0.00	07/20/2017	17,000,000	\$ 16,989,409	0.52 %
NIEUW AMSTERDAM CORP CP-CE	0.00	09/11/2017	17,000,000	\$ 16,957,138	0.52 %
SOCIETE GENERALE CP-CE	0.00	07/31/2017	16,000,000	\$ 15,983,462	0.49 %
CATERPILLAR FINANCIAL SERVICES CP-CE	0.00	08/30/2017	16,000,000	\$ 15,962,129	0.49 %
AXA FINANCIAL CP-ST	0.00	11/15/2017	15,585,000	\$ 15,506,025	0.47 %
TELSTRA CORP CP-CE	0.00	07/14/2017	15,500,000	\$ 15,493,504	0.47 %
ST PAUL MINN SALES TAX REVENUE	1.15	11/01/2025	15,470,000	\$ 15,470,000	0.47 %
MASSACHUSETTS ST HEALTH	1.20	10/01/2034	15,250,000	\$ 15,250,000	0.47 %
OGLETHORPE POWER CORP CP-CE	0.00	07/18/2017	15,107,000	\$ 15,098,075	0.46 %
PACIFIC GAS CP-CE	0.00	07/03/2017	15,000,000	\$ 14,998,916	0.46 %
CATERPILLAR FINANCIAL SERVICES CP-CE	0.00	07/05/2017	15,000,000	\$ 14,998,131	0.46 %
KFW INTERNATIONAL CP-CE	0.00	07/10/2017	15,000,000	\$ 14,996,168	0.46 %
WAL-MART STORES INC CP-CE	0.00	07/10/2017	15,000,000	\$ 14,995,987	0.46 %
COLLATERALIZED CP CO LLC CP-CE	0.00	07/10/2017	15,000,000	\$ 14,995,500	0.46 %
ILLINOIS TOOL WORKS CP-CE	0.00	07/13/2017	15,000,000	\$ 14,994,549	0.46 %
DCAT LLC CP-CE	0.00	07/13/2017	15,000,000	\$ 14,993,346	0.46 %
KFW INTERNATIONAL CP-CE	0.00	07/17/2017	15,000,000	\$ 14,993,325	0.46 %
NISSAN MOTOR CP-CE	0.00	07/20/2017	15,000,000	\$ 14,990,576	0.46 %
TOTAL CAPITAL CANADA LTD CP-ST	0.00	07/26/2017	15,000,000	\$ 14,989,251	0.46 %
NATIXIS NY CP-ST	0.00	08/31/2017	15,000,000	\$ 14,968,171	0.46 %
FAIRWAY FINANCE COMPANY LLC CP-ST	0.00	09/05/2017	15,000,000	\$ 14,968,070	0.46 %
KFW INTERNATIONAL CP-CE	0.00	09/25/2017	15,000,000	\$ 14,956,282	0.46 %
DBS BANK LTD SERIES CP 144A	0.00	09/20/2017	15,000,000	\$ 14,956,125	0.46 %

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ISSUER	COUPON RATE	MATURITY DATE	PAR VALUE	MARKET VALUE	% OF ASSETS
SALVATION ARMY CP-ST	0.00	08/10/2017	14,800,000	\$ 14,782,707	0.45 %
CATERPILLAR FINANCIAL SERVICES CP-CE	0.00	07/03/2017	14,000,000	\$ 13,999,143	0.43 %
KFW INTERNATIONAL CP-CE	0.00	07/06/2017	14,000,000	\$ 13,997,939	0.43 %
NISSAN MOTOR CP-CE	0.00	08/21/2017	14,000,000	\$ 13,975,398	0.43 %
AMERICAN EXPRESS CREDIT CP-ST	0.00	09/01/2017	14,000,000	\$ 13,968,607	0.43 %
COLLATERALIZED CP CO LLC CP-ST	0.00	09/07/2017	14,000,000	\$ 13,967,710	0.43 %
NIEUW AMSTERDAM CORP CP-CE	0.00	09/19/2017	14,000,000	\$ 13,960,786	0.43 %
ENTERPRISE FLEET FINANCING LLC SERIES	0.00	07/20/2018	13,900,000	\$ 13,900,000	0.43 %
OGLETHORPE POWER CORP CP-CE	0.00	07/06/2017	13,500,000	\$ 13,497,580	0.41 %
UNILEVER CAPITAL CORP CP-CE	0.00	07/03/2017	13,000,000	\$ 12,999,220	0.40 %
UNITED OVERSEAS BK LTD CP-CE	0.00	07/17/2017	13,000,000	\$ 12,993,812	0.40 %
J P MORGAN SECURITIES CP-ST	0.00	07/18/2017	13,000,000	\$ 12,992,924	0.40 %
MANHATTAN ASSET FUNDING COMPAN CP-C	0.00	08/01/2017	13,000,000	\$ 12,988,022	0.40 %
SHEFFIELD RECEIVABLES CORP. CP-CE	0.00	08/28/2017	13,000,000	\$ 12,975,260	0.40 %
TOTAL CAPITAL CANADA LTD CP-CE	0.00	07/05/2017	12,750,000	\$ 12,748,552	0.39 %
ENTERPRISE FLEET FINANCING LLC SERIES	1.05	02/20/2018	12,674,154	\$ 12,666,438	0.39 %
DELL EQUIPMENT FINANCE TRUST SERIES 20	1.35	05/22/2018	12,637,082	\$ 12,640,044	0.39 %
SOCIETE GENERALE CP-ST	0.00	07/21/2017	12,550,000	\$ 12,541,606	0.38 %
J P MORGAN SECURITIES CP-CE	0.00	08/14/2017	12,500,000	\$ 12,480,892	0.38 %
UNITED OVERSEAS BK LTD CP-ST	0.00	07/11/2017	12,000,000	\$ 11,996,121	0.37 %
MITSUBISHI UFJ TRUST BANK CP-CE	0.00	07/20/2017	12,000,000	\$ 11,992,710	0.37 %
BROWN-FORMAN CORPORATION CP-CE	0.00	07/28/2017	12,000,000	\$ 11,988,929	0.37 %
TOYOTA MOTOR CREDIT CORP CP-ST	0.00	07/31/2017	12,000,000	\$ 11,988,878	0.37 %
CRC FUNDING LLC CP-ST	0.00	08/22/2017	12,000,000	\$ 11,980,035	0.37 %
DBS BANK LTD CP-ST	0.00	08/24/2017	12,000,000	\$ 11,979,005	0.37 %
BANK OF NOVA CP-ST	0.00	09/28/2017	12,000,000	\$ 11,961,426	0.37 %
NIEUW AMSTERDAM CORP CP-CE	0.00	09/13/2017	11,175,000	\$ 11,146,045	0.34 %
KFW INTERNATIONAL CP-CE	0.00	07/07/2017	11,000,000	\$ 10,998,075	0.34 %
MANHATTAN ASSET FUNDING COMPAN CP-C	0.00	07/17/2017	11,000,000	\$ 10,994,859	0.34 %
COLLATERALIZED CP II CO LLC CP-ST	0.00	09/21/2017	11,000,000	\$ 10,967,666	0.34 %
NIEUW AMSTERDAM CORP CP-CE	0.00	08/16/2017	10,950,000	\$ 10,934,059	0.33 %
GREAT AMERICA LEASING RECEIVA SERIES 2	1.00	02/20/2018	10,515,862	\$ 10,515,911	0.32 %
ROCHE HOLDINGS INC. CP-CE	0.00	07/05/2017	10,000,000	\$ 9,998,800	0.31 %
DCAT LLC CP-CE	0.00	07/06/2017	10,000,000	\$ 9,998,262	0.31 %
INTERCONTINENTAL EXCHANGE CP-CE	0.00	07/07/2017	10,000,000	\$ 9,998,150	0.31 %
GOTHAM FUNDING CORP CP-CE	0.00	07/10/2017	10,000,000	\$ 9,997,198	0.31 %
CAFCO LLC CP-CE	0.00	07/25/2017	10,000,000	\$ 9,991,998	0.31 %

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BANK OF TOKYO CP-ST	0.00	08/11/2017	10,000,000	\$ 9,986,996	0.31 %
GOTHAM FUNDING CORP CP-CE	0.00	08/11/2017	10,000,000	\$ 9,986,104	0.31 %
CAFCO LLC CP-ST	0.00	09/20/2017	10,000,000	\$ 9,971,638	0.30 %
ONTARIO TEACHERS FIN TR DISC C CP-ST	0.00	12/08/2017	10,000,000	\$ 9,940,433	0.30 %
INTERCONTINENTAL EXCHANGE CP-CE	0.00	08/31/2017	9,698,000	\$ 9,677,941	0.30 %
MINNESOTA STATE REV	1.17	07/01/2048	9,615,000	\$ 9,615,000	0.30 %
CAFCO LLC CP-CE	0.00	09/21/2017	9,500,000	\$ 9,472,294	0.29 %
COLORADO HOUSING & FIN AUTH	1.25	04/01/2029	9,000,000	\$ 9,000,000	0.28 %
UNITED OVERSEAS BK LTD CP-ST	0.00	09/05/2017	9,000,000	\$ 8,980,342	0.27 %
DRIVE AUTO RECEIVABLES TRUST SERIES 20	1.20	04/16/2018	8,550,748	\$ 8,550,761	0.26 %
NIEUW AMSTERDAM CORP CP-CE	0.00	08/10/2017	8,530,000	\$ 8,518,626	0.26 %
NEW YORK CITY HSG DEV CORP	1.03	06/15/2034	8,400,000	\$ 8,400,000	0.26 %
NEW YORK CITY HSG DEV CORP SERIES B	1.03	12/01/2035	8,200,000	\$ 8,200,000	0.25 %
DBS BANK LTD CP-CE	0.00	07/03/2017	8,190,000	\$ 8,189,521	0.25 %
NEW YORK ST HSG FIN AGY	1.05	05/15/2033	8,000,000	\$ 8,000,000	0.24 %
ANGLESEA FDG PLC & ANG CP-CE	0.00	07/05/2017	8,000,000	\$ 7,998,915	0.24 %
CATERPILLAR FINANCIAL SERVICES CP-CE	0.00	07/20/2017	8,000,000	\$ 7,995,139	0.24 %
SALVATION ARMY EASTERN CP-CE	0.00	08/02/2017	8,000,000	\$ 7,991,464	0.24 %
AUSTRALIA & NEW ZEALAND BANKIN CP-CE	0.00	08/21/2017	8,000,000	\$ 7,987,524	0.24 %
DCAT LLC CP-CE	0.00	09/12/2017	8,000,000	\$ 7,976,950	0.24 %
NATIONAL RURAL UTIL COOP FINAN CP-CE	0.00	07/26/2017	7,460,000	\$ 7,454,041	0.23 %
NISSAN MOTOR CP-CE	0.00	09/28/2017	7,100,000	\$ 7,077,532	0.22 %
J.P. MORGAN SECURITIES CP-CE	0.00	08/28/2017	7,000,000	\$ 6,986,792	0.21 %
SUMITOMO MITSUI BANKING CP-ST	0.00	09/19/2017	7,000,000	\$ 6,980,837	0.21 %
BROWN-FORMAN CORPORATION CP-CE	0.00	07/06/2017	6,500,000	\$ 6,499,060	0.20 %
MANHATTAN ASSET FUNDING COMPAN CP-C	0.00	08/11/2017	6,500,000	\$ 6,491,041	0.20 %
UNITED OVERSEAS BK LTD CP-CE	0.00	07/28/2017	6,000,000	\$ 5,994,555	0.18 %
DCAT LLC CP-CE	0.00	09/20/2017	6,000,000	\$ 5,980,692	0.18 %
BALTIMORE MD SERIES D	0.72	10/15/2022	5,840,000	\$ 5,840,000	0.18 %
AMERICREDIT AUTOMOBILE RECEIV SERIES	0.92	02/20/2018	5,614,858	\$ 5,614,842	0.17 %
CATERPILLAR FINANCIAL SERVICES CP-CE	0.00	08/22/2017	5,500,000	\$ 5,489,035	0.17 %
DBS BANK LTD CP-CE	0.00	08/18/2017	5,345,000	\$ 5,336,448	0.16 %
CREDIT SUISSE NY BRANCH CP-CE	0.00	07/03/2017	5,300,000	\$ 5,299,694	0.16 %
FAIRWAY FINANCE COMPANY LLC CP-CE	0.00	07/11/2017	5,000,000	\$ 4,998,472	0.15 %
SIMON PROPERTY GROUP CP-CE	0.00	09/12/2017	5,000,000	\$ 4,987,427	0.15 %
TOTAL CAPITAL CANADA LTD CP-CE	0.00	07/20/2017	4,675,000	\$ 4,672,453	0.14 %
CATERPILLAR FINANCIAL SERVICES CP-CE	0.00	07/11/2017	3,700,000	\$ 3,698,765	0.11 %

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THUNDER BAY FUNDING LLC CP-CE	0.00	07/20/2017	3,250,000	\$ 3,248,248	0.10 %
LOS LUNAS NEW MEXICO INDL	1.20	02/01/2025	3,035,000	\$ 3,035,000	0.09 %
NEW YORK ST HSG FIN AGY	1.05	05/15/2033	3,000,000	\$ 3,000,000	0.09 %
BROWN-FORMAN CORPORATION CP-CE	0.00	07/19/2017	3,000,000	\$ 2,998,155	0.09 %
OVERSEA-CHINESE BANKING CORP L CP-CE	0.00	07/12/2017	2,400,000	\$ 2,399,229	0.07 %
CORP FINANCE MANAGERS	1.08	02/02/2043	1,670,000	\$ 1,670,000	0.05 %
OVERSEA-CHINESE BANKING CORP L CP-ST	0.00	07/14/2017	1,550,000	\$ 1,549,366	0.05 %
DCAT LLC CP-CE	0.00	09/07/2017	1,000,000	\$ 997,317	0.03 %
TOTAL SECURITIES			\$ 3,271,923,703	\$ 3,269,039,315	99.99%
DERIVATIVES				0	0.00
NET RECEIVABLE/PAYABLE AND OTHER				(\$7,339,380)	(0.22%)
CASH				\$7,819,517	0.24%
TOTAL PORTFOLIO				\$3,269,519,453	100.00%

Principal Liquid Assets Separate Account

As of June 30, 2017



Fixed-income investment options are subject to interest rate risk, and their value will decline as interest rates rise. Neither the principal of the bond investment options nor their yields are guaranteed by the U.S. government.

This investment option is not guaranteed by the Federal Deposit Insurance Corporation (FDIC), or any other government agency. Although this investment option seeks to preserve the value of an investment, it is possible to lose money by investing in this portfolio.

Portfolio holdings may not reflect the current portfolio composition. The holdings listed do not constitute a recommendation to purchase or sell a particular security.

Separate Accounts are available through a group annuity contract with Principal Life Insurance Company. Insurance products and plan administrative, if applicable, services are provided by Principal Life Insurance Company, a member of Principal Financial Group, Des Moines, IA 50392. See the fact sheet for the full name of the Separate Account. Certain investment options may not be available in all states or U.S. commonwealths. Principal Life Insurance Company reserves the right to defer payments or transfers from Principal Life Separate Accounts as described in the group annuity contracts providing access to the Separate Accounts or as required by applicable law. Such deferment will be based on factors that may include situations such as: unstable or disorderly financial markets; investment conditions which do not allow for orderly investment transactions; or investment, liquidity, and other risks inherent in real estate (such as those associated with general and local economic conditions). If you elect to allocate funds to a Separate Account, you may not be able to immediately withdraw them.

Before directing retirement funds to a separate account, investors should carefully consider the investment objectives, risks, charges and expenses of the separate account as well as their individual risk tolerance, time horizon and goals. For additional information contact us at 1-800-547-7754 or by visiting principal.com.

An investment option's unit value and investment return will vary with market conditions, and the principal value of an investment when you sell your shares may be more or less than the original cost.

Information is current as of the creation of this piece. Keep in mind that portfolio holdings are subject to risk.