



Principal Bank[®] Online Statements

Disclosures and Additional Information

You may now choose to receive your monthly Principal Bank statements and certain notices that are normally sent with bank statements electronically. Online statements provide 24-hour, seven-days-a-week access to your information, and are secure and environmentally-friendly.

Enroll in Online Statements

To enroll, go to principal.com. Under Account Login, select login type Personal and click Go. Click Your Profile in the left navigation under Tools. Click Subscriptions & E-mail Preferences under Preferences. On the Account Services tab, check the box next to Principal Bank Online Statements.

When you elect online statements, you are agreeing to Principal Financial Group's Consent to do Business Electronically, found in Section III of the Disclosures and Terms of Use. This document can be found at the bottom of any page on www.principal.com.

Initial Consent

You will have access to online statements/notices from the date of your initial consent going forward, and you may have some availability before that date as well. Depending upon the timing of your initial consent, you may receive a paper statement if it has already been produced at the time you consent.

Format of Information

Statements and notices will be provided in Portable Document Format (PDF), so you should download the current version of Adobe[®] Acrobat Reader for best results. An older version of Adobe may work as well. You can print or save your statements in PDF format to your own computer.

Accounts Eligible

Most Principal Bank accounts are eligible for online statements. If you have any of the following accounts, and elect online statements, you will receive online statements for all of these account types:

- Principal Bank Checking (monthly statement)
- Principal Bank Savings and Principal Bank Advantage Savings (quarterly statement, or monthly if you make an electronic funds transfer)
- Principal Bank Money Market (monthly statement)
- Principal Bank HSA and Principal Bank HSA – Select (monthly statement and annual Fair Market Value statement)
- Principal Bank High Yield IRA (quarterly statement)
- Principal Bank Money Market IRA (annual Fair Market Value statement)
- Principal Bank IRA CD, Principal Bank Safe Harbor IRA, Principal Bank Assured Savings (annual Fair Market Value statement)
- Principal Bank Home Equity Line of Credit (monthly statement)

Bank statements are not generated for non-IRA CDs.

Statements and Notices Provided

Account statements noted above will be provided electronically.

The annual privacy notice will be provided electronically. If you choose to exercise an opt-out per the notice, you may print the notice and complete the form to mail to us, or call Principal Bank per the information on the privacy notice.

Any required notices, such as a fee change notice that would normally be sent with your Principal Bank statement may be provided electronically. You may still receive a paper notice if providing it electronically does not allow Principal Bank to comply with regulatory requirements.

You will receive email notification if Principal Bank adds any other types of required notices to electronic delivery.

Account Relationships

Eligible account owners can sign up for online statements for the account. Agreement by any account owner means that statements for that account will not be mailed to any account owner.

For any account owner to view the statements online, he/she must agree to receive the statements online even if a joint account owner has already signed up for electronic statements for that account.

Any account owner can unsubscribe to online statements, and this election will apply to all accounts in their name, including jointly owned accounts.

Ineligible account owners include those with a named or court-appointed custodian, guardian, or personal representative. However, the individuals named or court-appointed to act as custodian, guardian, or personal representative will be able to elect online statements. Additionally, executors on estates, named attorneys-in-fact (POA) and authorized signers on your accounts will be able to elect online statements.

Named beneficiaries, including individuals identified as Payable-on-Death (PODs) on your accounts, will not have access to online statements.

You will be able to see the relationships identified for your accounts online.

Multiple Accounts

Agreement to receive online statements will apply to all of your eligible accounts. If you currently receive a combined statement for multiple accounts, your online statement will also be combined.

New Accounts

Once you have consented to online statements, any new account with applicable statements will be provided online.

E-mail Notification

We will use the email address on record to inform you when a new online statement and/or notice is available.

We do not monitor bounced-back emails; it is your responsibility to maintain a valid email address.

Statement Review

Your agreement to examine your statements with reasonable promptness per Principal Bank's "Terms and Conditions and Required Disclosures", and any other requirements related to statements, extends to online statements. See Terms and Conditions for more information.

Account Closure

If you close any or all of your accounts, you will have online access for some time period after closure depending on the type of statement. Deposit transaction account statements and Home Equity Line of Credit statements will typically be available for 30 days after the last statement date, while IRA and HSA Fair Market Value statements will be available until Jan. 31 of the following year. You are encouraged to print or save copies of your statements prior to closing your accounts.

Unsubscribe

To unsubscribe from online statements, go to principal.com. Under Account Login, select login type Personal and click Go. Click Your Profile in the left navigation under Tools. Click Subscriptions & E-mail Preferences under Preferences in the body of the page. On the Account Services tab, uncheck the box next to Principal Bank Online Statements.

Your monthly statements will return to postal mail delivery. **Once you unsubscribe from online statements you will no longer be able to view any previously available statements online. Customers are encouraged to print or save copies of their statements prior to unsubscribing from online statements.**

Note: Changing delivery to paper statements may not be possible until the next statement cycle, depending on when you unsubscribe to online statements. Please allow two statement cycles to process the request.

If there are fees for paper statements, they will be disclosed on Principal Bank's Schedule of Fees.

Public Computers

If you are using a public computer, you may get a message that indicates the computer may automatically save your online statement on its hard disk and in cache, which could allow others to see your account information. It is recommended that you choose "cancel" when prompted with this message. You should also log out before leaving a public computer.



WE'LL GIVE YOU AN EDGE®

Principal Life Insurance Company, Des Moines, Iowa 50392-0001, www.principal.com

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