



A member of the Principal Financial Group

Request for Transfer to an IRA for Traditional and Roth

T2

NOTE: Please read, sign, and date Section F.

General Instructions: A copy of the most recent account statement must be attached from your current trustee/custodian. Your request cannot be processed without this information. The resigning trustee/custodian may require additional forms in order to execute this transfer. You should consult with that institution before submitting this form to Principal Bank.

A IRA Owner Information

Name (First, MI, Last)			Date of Birth (month/day/year)	
Street Address		City	State	Zip
Social Security Number		Home Phone Number	Work Phone Number	
Preferred E-Mail Address				

B Type of Transaction

Complete A or B

A) Transfer To: Traditional IRA Roth IRA SIMPLE IRA to a Traditional IRA Inherited IRA

B) Conversion Traditional IRA to a Roth IRA

- Required minimum distributions cannot be converted to a Roth IRA
- If applicable, the required minimum distribution has or has not been satisfied for this distribution year prior to this transfer

C Transfer Instructions

Notice to Account Holder: All assets to be transferred must be listed below along with the account number(s) with dollar and/or share values. The investment statement(s) must be attached to this form. If any of this information is not provided this transfer request will be returned to you. It is your responsibility to verify the assets to be transferred can be liquidated.

The IRS rules require that when you reach 70 1/2, you must begin taking a payment from your traditional retirement account(s) each year. If you do not receive your minimum payment before the deadline, the IRS may penalize you up to 50 percent of the amount of your required distribution. The amount of your minimum payment is recalculated each year based on your estimated life expectancy and account balance.

Complete my transfer as directed. **Note:** Penalties and market fluctuation may affect the distribution amount.

A. Payment Method (select one):

- Total IRA Balance
- Partial IRA Balance \$ _____

B. Payment Schedule and Investments (select one):

- Send the assets at maturity for each of the investments.
- Immediately liquidate and send cash proceeds.
- Liquidate the investments as indicated below and send cash proceeds:

Account Number or Investment	Dollar Amount or Number of Shares	Transaction Date
_____	\$ _____ or _____ shares	_____
_____	\$ _____ or _____ shares	_____
_____	\$ _____ or _____ shares	_____
_____	\$ _____ or _____ shares	_____

Other: _____

C. Delivery Instructions:

- (1) Transferee IRA Account Number _____
- (2) Make check payable to Principal Bank as custodian for the
 Traditional / Roth IRA Inherited IRA
 FBO _____
 (IRA Customer's Name)
- (3) Special Instructions: _____

Questions? Call 1-800-672-3343

Continue on reverse

D**Resigning Trustee/Custodian & Account Information**

Trustee/Custodian Name: _____
 Account Number: _____
 Tax ID Number: _____
 Mailing Address: _____
 City, State, Zip: _____
 Contact Name: _____
 Contact Phone Number: _____
 Contact Fax Number: _____

Plan Type (select below)

<input type="checkbox"/> IRA	<input type="checkbox"/> Individual 401(k)
<input type="checkbox"/> Roth IRA	<input type="checkbox"/> Profit Sharing
<input type="checkbox"/> SEP IRA	<input type="checkbox"/> SIMPLE IRA
<input type="checkbox"/> Inherited IRA	<input type="checkbox"/> Defined Benefit
<input type="checkbox"/> Inherited Employer Plans	<input type="checkbox"/> 401(k)
<input type="checkbox"/> Money Purchase Pension	

E**Withholding Election (For Conversions Only)**

To Roth IRA Holders: Federal Income Taxes only apply to the earnings on non-qualified distributions.

Form W-4P Department of the Treasury, Internal Revenue Service, OMB No. 1545-0074 (See IRS Form W-8BEN if you are a foreign person)

The instructions to Form W-4P (Withholding Certificate) are included in the Additional Information section of this form.

You may elect out of Federal withholding by checking the appropriate box below. If no election is made, we must withhold Federal taxes at the required flat 10% rate. If you live in a state that requires state withholding, that amount may be withheld also. Penalties may be incurred under the estimated tax rules if your withholding and/or estimated tax payments are not sufficient.

Choose One:

Option 1 I elect to have no taxes withheld from my retirement account distribution.

Option 2 I elect to have 10 percent Federal income tax withheld from my distribution. I want the following additional amount (\$ _____) or additional percentage (_____ %) withheld from my distribution.

Option 3 I elect to have \$ _____ or _____% State income taxes withheld from my distribution.

If you have indicated above that you are taking partial distributions, your withholding election shall remain in effect until it is revoked by you.

F**Please Read and Sign X 1**

I authorize you to liquidate any nontransferable proprietary money market investment and transfer the proceeds to my new trustee/custodian. I authorize you to deduct any fees due to effect this transfer. If my account does not have enough cash to cover any and all fees, I authorize you to liquidate the assets in my account to the extent necessary to satisfy all fees.

X

IRA Owner (please print): _____

Signature of IRA Owner _____

Today's Date (Month/Day/Year) _____

1**X****X**

Note: Your resigning Custodian may require that your signature be *guaranteed*. Please contact them for their requirements.

Owner's First Name, Middle Initial, Last Name: _____

Signature Guarantee Stamp (if required by your resigning Custodian) _____

Date (mm/dd/yyyy) _____

For
Office
Use
Only

Principal Bank hereby accepts the appointment as successor custodian on the above mentioned IRA account and assets outlined on this form.

Signature of Custodian _____

Today's Date (Month/Day/Year) _____

X**X**

Mail your Request for Transfer Form in the postage-paid envelope provided or send to:

▶ Regular Mail
Principal Bank
PO Box 9351
Des Moines, IA 50306-9351

Overnight Mail
Principal Bank
6200 Park Ave, Suite 100
Des Moines, IA 50321

Questions? Call 1-800-672-3343

Continue on next page

G Additional Information

Federal Withholding (Purpose of IRS Form W-4P). You must elect whether to have federal income tax withheld from your IRA distribution. Roth IRA distributions are not subject to federal income tax withholding. You can make this election on this substitute Form W-4P or you can attach an actual Form W-4P. Unless elected otherwise, IRA distributions will have federal income tax withheld at a flat rate of 10 percent. You may use this form to elect to have no income tax withheld (except for payments to US citizens deliver outside the US or its possessions), or to have 10 percent or more withheld. Check the box reflecting your choice. Your election will apply to any later distributions from the same IRA. You may revoke your previous election from withholding by completing a new Form W-4P with your custodian/trustee. Copies of Form W-4P will not be sent to the IRS by the payer.

Statement of Income Tax Withheld from Your IRA. By January 31 of each year, you will receive a statement from our payer, generally your IRA custodian/trustee, showing the total amount of your IRA payments and the total income tax withheld for the previous year.

Payments Outside the US. An election to be exempt from income tax withholding does not apply to any periodic payment or nonperiodic distribution that is delivered outside the US or its possessions to a US citizen or resident alien. Other recipients who have these payments delivered outside the US or its possessions can elect exemptions only if an individual certifies to the payer that the individual is not: (1) an US citizen or resident alien, or (2) an individual to whom Section 877 of the Internal Revenue Code applies (concerning expatriation to avoid tax). The certification can be made in a statement to the payer under penalties or perjury.

Penalties. There are penalties for not paying enough tax during the year, either through withholding or estimated tax payments. IRS Publication 505 explains the estimated tax requirements and penalties in detail. You may be able to avoid quarterly estimated tax payments by having enough tax withheld from your IRA using Form W-4P.

State Withholding. Your state may allow or require state income tax withholding on any taxable distribution.

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