



Meet The Principal® 10 Best Companies

ProAssurance Corporation

Birmingham, Ala.

Type of business: Provider of professional liability insurance		
Number of employees: 589	Founded: 1976	Web site: www.proassurance.com

Benefit highlights:

- 85 – 93 percent employer-paid medical insurance premiums for employees
- 85 percent employer-paid medical insurance premiums for dependents
- 401(k) plan with an employer match of 100 percent up to 5 percent of pay deferred, plus a 5 percent automatic contribution; average employee deferral of 7 percent
- Stock purchase plan with a 100 percent match up to \$2,000 and a 50 percent match on an additional \$8,000 in order to encourage employees to also be owners.
- 100 percent employer-paid premiums for short- and long-term disability insurance

Percent of employees participating in 401(k) plan:

92 percent

How they've dealt with rising medical insurance costs:

Health insurance costs at ProAssurance remained flat last year. The company credits its health insurance carrier for helping to keep costs down.

Other interesting facts:

- 401(k) plan includes automatic enrollment and automatic deferral increases
- Offers medical coverage for part-time employees



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Principal Life Insurance Company, Des Moines, Iowa 50392-0001, www.principal.com