

Principal Liquid Assets Separate Account

As of January 31, 2018



SCHEDULE OF INVESTMENTS					
ISSUER	COUPON RATE	MATURITY DATE	PAR VALUE	MARKET VALUE	% OF ASSETS
BARCLAYS CAPITAL Repo	1.35	02/01/2018	84,000,000	\$ 84,000,000	2.56 %
BANK OF AMERICA Repo	1.35	02/01/2018	84,000,000	\$ 84,000,000	2.56 %
NATIXIS NY CP-CE	0.00	02/01/2018	70,000,000	\$ 70,000,000	2.14 %
HOME DEPOT THE CP-CE	0.00	02/01/2018	60,000,000	\$ 60,000,000	1.83 %
COLLTRZD COML PAPER II CP-ST	0.00	04/25/2018	43,000,000	\$ 42,821,228	1.31 %
METROPOLITAN LIFE INSURANCE CO	1.67	08/17/2018	41,000,000	\$ 41,000,000	1.26 %
DEUTSCHE GOVT MMKT SER	0.00		36,100,000	\$ 36,100,000	1.10 %
NEW YORK LIFE	1.38	07/20/2018	35,000,000	\$ 35,000,000	1.07 %
TOTAL CAP CDA LTD CP-CE	0.00	02/21/2018	35,000,000	\$ 34,968,709	1.07 %
FAIRWAY FINANCE CORP CP-CE	0.00	02/09/2018	34,000,000	\$ 33,988,532	1.04 %
SOCIETE GENERALE SERIES CP 144A	0.00	03/05/2018	33,000,000	\$ 32,949,093	1.01 %
GOLDMAN SACH FIN SQ TR OB	0.00		32,900,000	\$ 32,900,000	1.00 %
MORGAN STANLEY INST LIQ FUND	0.00		31,160,000	\$ 31,160,000	0.95 %
INVESCO AIM GOVT & AGENCY PORT	0.00		30,000,000	\$ 30,000,000	0.92 %
BANK TOKYO MIT UFJ NY CP-CE	0.00	03/13/2018	28,575,000	\$ 28,523,405	0.87 %
GOTHAM FUNDING CORP CP-CE	0.00	02/06/2018	26,000,000	\$ 25,994,294	0.79 %
MICHIGAN ST FIN AUTH REVENUE SERIES B	1.50	09/01/2050	25,000,000	\$ 25,000,000	0.76 %
NATNWISE LIFE INS CO CP-CE	0.00	02/02/2018	25,000,000	\$ 24,998,922	0.76 %
TOYOTA MOTOR CREDIT CP-CE	0.00	02/05/2018	25,000,000	\$ 24,995,714	0.76 %
ARCHER DANIELS MIDLA CP-CE	0.00	02/07/2018	25,000,000	\$ 24,993,746	0.76 %
NISSAN MTR ACCP CP CP-CE	0.00	02/08/2018	25,000,000	\$ 24,992,655	0.76 %
BARCLAYS BK PLC CP-CE	0.00	02/16/2018	25,000,000	\$ 24,983,530	0.76 %
OVERSEA-CHINESE BANKING CORP CP-ST	0.00	02/26/2018	25,000,000	\$ 24,973,887	0.76 %
NATL RURAL UTIL COOP CP-CE	0.00	02/28/2018	25,000,000	\$ 24,970,925	0.76 %
ONTARIO TEACHERS FIN TR CP-CE	0.00	03/02/2018	25,000,000	\$ 24,969,749	0.76 %
MIZUHO BANK LTD CP-CE	0.00	03/02/2018	25,000,000	\$ 24,968,883	0.76 %
NISSAN MOTOR ACCEPTANCE CP-CE	0.00	03/20/2018	25,000,000	\$ 24,946,729	0.76 %
LIBERTY STREET FDG LLC CP-CE	0.00	04/11/2018	25,000,000	\$ 24,917,520	0.76 %
COLLTRZD COML PAPER II CP-ST	0.00	05/01/2018	25,000,000	\$ 24,888,561	0.76 %
MIZUHO CORP BK CP-CE	0.00	03/07/2018	24,200,000	\$ 24,162,469	0.74 %
INTERCONTINENTAL EXCHANGE CP-CE	0.00	02/05/2018	24,000,000	\$ 23,996,213	0.73 %
NIEUW AMSTERDAM RECV CP-CE	0.00	03/19/2018	24,000,000	\$ 23,950,916	0.73 %
INTERNATIONAL BUSINESS MACHINE CP-CE	0.00	03/29/2018	23,050,000	\$ 22,991,122	0.70 %
SIMON PROPERTY GROUP CP-CE	0.00	03/20/2018	23,000,000	\$ 22,952,539	0.70 %
PHILIP MORRIS INTL CP-CE	0.00	02/02/2018	22,000,000	\$ 21,999,126	0.67 %
NATNWISE LIFE INS CO CP-CE	0.00	02/07/2018	22,000,000	\$ 21,994,384	0.67 %
SHEFFIELD RECEIVABLES CORP CP-CE	0.00	02/22/2018	22,000,000	\$ 21,979,467	0.67 %

Principal Liquid Assets Separate Account

As of January 31, 2018



SCHEDULE OF INVESTMENTS					
ISSUER	COUPON RATE	MATURITY DATE	PAR VALUE	MARKET VALUE	% OF ASSETS
BARCLAYS BK PLC CP-ST	0.00	03/22/2018	22,000,000	\$ 21,947,490	0.67 %
STANDARD CHARTERED BANK CP-ST	0.00	04/03/2018	22,000,000	\$ 21,935,416	0.67 %
SANTANDER DRIVE AUTO RECEIVABL SERIES	1.83	02/15/2019	21,700,000	\$ 21,700,271	0.66 %
BANK OF NOVA SCOTIA THE CP-ST	0.00	05/09/2018	21,500,000	\$ 21,398,548	0.65 %
SHEFFIELD RECEIVABLE CP-CE	0.00	02/01/2018	21,000,000	\$ 21,000,000	0.64 %
SHEFFIELD RECEIVABLE CP-CE	0.00	02/21/2018	21,000,000	\$ 20,980,713	0.64 %
GOTHAM FDG CORP CP-CE	0.00	02/23/2018	21,000,000	\$ 20,978,145	0.64 %
J.P. MORGAN SECURITIES CP-CE	0.00	03/14/2018	21,000,000	\$ 20,960,449	0.64 %
GENERAL ELECTRIC CP-CE	0.00	03/29/2018	21,000,000	\$ 20,945,048	0.64 %
TELSTRA CORP LTD CP-ST	0.00	04/19/2018	20,800,000	\$ 20,723,428	0.63 %
ANGLESEA FUNDING LLC CP-CE	0.00	02/06/2018	20,700,000	\$ 20,695,601	0.63 %
DBS BANK LTD CP-CE	0.00	03/06/2018	20,500,000	\$ 20,469,865	0.62 %
BANK OF NOVA SCOTIA THE CP-ST	0.00	03/19/2018	20,500,000	\$ 20,455,368	0.62 %
COLORADO SPRINGS COLO UTILS	1.50	11/01/2027	20,055,000	\$ 20,055,000	0.61 %
DCAT LLC CP-CE	0.00	02/01/2018	20,000,000	\$ 20,000,000	0.61 %
NEW YORK ST HSG FIN AGY	1.55	11/01/2048	20,000,000	\$ 20,000,000	0.61 %
BANK OF NOVA SCOTIA THE CP-CE	0.00	02/01/2018	20,000,000	\$ 20,000,000	0.61 %
TELSTRA CORP LTD CP-CE	0.00	02/05/2018	20,000,000	\$ 19,996,439	0.61 %
RURAL UTILITIES CP-CE	0.00	02/06/2018	20,000,000	\$ 19,995,745	0.61 %
DCAT LLC CP-CE	0.00	02/09/2018	20,000,000	\$ 19,992,659	0.61 %
ROYAL BK OF CANADA CP-CE	0.00	02/12/2018	20,000,000	\$ 19,990,814	0.61 %
AXA FINANCIAL INC CP-CE	0.00	02/13/2018	20,000,000	\$ 19,990,303	0.61 %
WAL-MART STORES INC CP-CE	0.00	02/13/2018	20,000,000	\$ 19,990,131	0.61 %
ARCHER DANIELS MIDLA CP-CE	0.00	02/13/2018	20,000,000	\$ 19,989,927	0.61 %
DBS BANK LTD SERIES CP 144A	0.00	02/15/2018	20,000,000	\$ 19,988,800	0.61 %
ONTARIO TEACHERS FIN TR CP-CE	0.00	02/14/2018	20,000,000	\$ 19,988,064	0.61 %
BANK TOKYO MIT UFJ NY CP-CE	0.00	02/22/2018	20,000,000	\$ 19,981,909	0.61 %
NATL RURAL UTIL COOP CP-CE	0.00	02/23/2018	20,000,000	\$ 19,981,047	0.61 %
REGENCY MRKTS NO.1 L CP-CE	0.00	02/26/2018	20,000,000	\$ 19,978,744	0.61 %
WAL-MART STORES INC CP-CE	0.00	02/28/2018	20,000,000	\$ 19,977,493	0.61 %
MIZUHO BANK LTD CP-CE	0.00	03/01/2018	20,000,000	\$ 19,975,959	0.61 %
UNITED HEALTHCARE CO CP-CE	0.00	02/27/2018	20,000,000	\$ 19,975,867	0.61 %
RIVER FUEL TR NO 1 CP-CE	0.00	02/28/2018	20,000,000	\$ 19,975,549	0.61 %
PHILIP MORRIS INTERNATIONAL CP-CE	0.00	03/06/2018	20,000,000	\$ 19,971,181	0.61 %
SIMON PROPERTY GROUP CP-CE	0.00	03/09/2018	20,000,000	\$ 19,968,388	0.61 %
UNITED HEALTHCARE CO CP-CE	0.00	03/08/2018	20,000,000	\$ 19,967,125	0.61 %
ROYAL BK OF CANADA CP-ST	0.00	03/12/2018	20,000,000	\$ 19,965,688	0.61 %

Principal Liquid Assets Separate Account

As of January 31, 2018



SCHEDULE OF INVESTMENTS					
ISSUER	COUPON RATE	MATURITY DATE	PAR VALUE	MARKET VALUE	% OF ASSETS
AXA FINANCIAL INC CP-CE	0.00	03/16/2018	20,000,000	\$ 19,958,880	0.61 %
SANOFI CP-CE	0.00	03/21/2018	20,000,000	\$ 19,957,067	0.61 %
DISNEY (WALT) CO THE CP-CE	0.00	03/26/2018	20,000,000	\$ 19,951,929	0.61 %
TOYOTA CDT DE PR CORP CP-CE	0.00	03/27/2018	20,000,000	\$ 19,951,085	0.61 %
DISNEY WALT CP-CE	0.00	03/28/2018	20,000,000	\$ 19,950,129	0.61 %
BANK TOKYO MIT UFJ NY CP-ST	0.00	04/09/2018	20,000,000	\$ 19,936,650	0.61 %
CRC FUNDING LLC CP-ST	0.00	04/11/2018	20,000,000	\$ 19,934,759	0.61 %
TELSTRA CORP LTD CP-CE	0.00	04/24/2018	20,000,000	\$ 19,920,707	0.61 %
ING US FUNDING LLC CP-ST	0.00	05/01/2018	20,000,000	\$ 19,914,420	0.61 %
J.P. MORGAN SECURITIES CP-ST	0.00	05/02/2018	20,000,000	\$ 19,909,991	0.61 %
DBS BANK LTD CP-ST	0.00	05/22/2018	20,000,000	\$ 19,890,562	0.61 %
RALEIGH NC CTFS PARTNERS REV	1.50	08/01/2034	19,770,000	\$ 19,770,000	0.60 %
BROWN-FORMAN CORP CP-CE	0.00	02/20/2018	19,700,000	\$ 19,683,562	0.60 %
NIEUW AMSTERDAM RECV CP-CE	0.00	04/16/2018	18,300,000	\$ 18,235,645	0.56 %
INTERCONTINENTAL EXCHANGE CP-CE	0.00	02/07/2018	18,058,000	\$ 18,053,726	0.55 %
CITIBANK NA SERIES CD	1.45	02/16/2018	18,000,000	\$ 18,000,000	0.55 %
MANHATTAN ASSET FDG CP-CE	0.00	02/01/2018	18,000,000	\$ 18,000,000	0.55 %
SUMITOMO MITSUI BANKING CP-CE	0.00	02/02/2018	18,000,000	\$ 17,999,219	0.55 %
THUNDER BAY FUNDING LLC CP-CE	0.00	02/06/2018	18,000,000	\$ 17,995,942	0.55 %
BMW US CAPITAL LLC CP-CE	0.00	02/07/2018	18,000,000	\$ 17,995,710	0.55 %
DCAT LLC CP-CE	0.00	02/08/2018	18,000,000	\$ 17,994,149	0.55 %
AXA FINANCIAL INC CP-ST	0.00	02/12/2018	18,000,000	\$ 17,991,999	0.55 %
TOYOTA MOTOR CREDIT CP-CE	0.00	02/20/2018	18,000,000	\$ 17,984,676	0.55 %
BROWN-FORMAN CORP CP-CE	0.00	03/01/2018	18,000,000	\$ 17,977,594	0.55 %
MANHATTAN ASSET FDG CP-CE	0.00	03/05/2018	18,000,000	\$ 17,975,032	0.55 %
J.P. MORGAN SECURITIES CP-CE	0.00	03/15/2018	18,000,000	\$ 17,964,852	0.55 %
MANHATTAN ASSET FDG CP-CE	0.00	02/08/2018	17,000,000	\$ 16,995,127	0.52 %
LIBERTY FUNDING LLC CP-ST	0.00	05/09/2018	17,000,000	\$ 16,919,291	0.52 %
ARCHER DANIELS MIDLA CP-CE	0.00	02/01/2018	16,850,000	\$ 16,850,000	0.51 %
CISCO SYSTEMS INC CP-CE	0.00	02/21/2018	16,480,000	\$ 16,465,987	0.50 %
FAIRWAY FINANCE CORP CP-CE	0.00	02/15/2018	16,000,000	\$ 15,990,950	0.49 %
MANHATTAN ASSET FUNDING COMPAN CP-C	0.00	03/12/2018	16,000,000	\$ 15,971,712	0.49 %
STANDARD CHARTERED BANK CP-ST	0.00	03/29/2018	16,000,000	\$ 15,956,849	0.49 %
STANDARD CHARTERED BANK CP-ST	0.00	04/02/2018	16,000,000	\$ 15,955,363	0.49 %
GOTHAM FUNDING CORP CP-CE	0.00	04/05/2018	16,000,000	\$ 15,952,348	0.49 %
CREDIT SUISSE NY CP-CE	0.00	04/24/2018	16,000,000	\$ 15,936,197	0.49 %
NIEUW AMSTERDAM CORP CP-CE	0.00	02/13/2018	15,650,000	\$ 15,642,071	0.48 %

Principal Liquid Assets Separate Account

As of January 31, 2018



SCHEDULE OF INVESTMENTS					
ISSUER	COUPON RATE	MATURITY DATE	PAR VALUE	MARKET VALUE	% OF ASSETS
CATERPILLAR FINL SVCS CORP CP-CE	0.00	02/16/2018	15,600,000	\$ 15,589,262	0.48 %
CITIBANK NEW YORK N CP-CE	1.67	04/06/2018	15,500,000	\$ 15,500,000	0.47 %
CISCO SYSTEMS INC CP-CE	0.00	02/12/2018	15,150,000	\$ 15,143,287	0.46 %
AMERICAN HONDA FINAN CP-CE	0.00	02/05/2018	15,000,000	\$ 14,997,495	0.46 %
ARCHER DANIELS MIDLA CP-CE	0.00	02/27/2018	15,000,000	\$ 14,983,532	0.46 %
BMW US CAPITAL LLC CP-CE	0.00	02/27/2018	15,000,000	\$ 14,983,100	0.46 %
NATL RURAL UTIL COOP CP-CE	0.00	03/05/2018	15,000,000	\$ 14,979,061	0.46 %
J.P. MORGAN SECURITIES CP-ST	0.00	03/08/2018	15,000,000	\$ 14,978,488	0.46 %
AXA FINANCIAL INC CP-CE	0.00	03/22/2018	15,000,000	\$ 14,965,275	0.46 %
CRC FUNDING LLC CP-ST	0.00	03/23/2018	15,000,000	\$ 14,963,467	0.46 %
FAIRWAY FINANCE COMPANY LLC CP-CE	0.00	04/10/2018	15,000,000	\$ 14,951,833	0.46 %
UNITED OVERSEAS BANK LTD CP-ST	0.00	05/04/2018	15,000,000	\$ 14,932,530	0.46 %
MASSACHUSETTS ST HEALTH	1.55	10/01/2034	14,735,000	\$ 14,735,000	0.45 %
SUMITOMO MTSU BKG CORP CP-CE	0.00	02/15/2018	14,673,000	\$ 14,664,269	0.45 %
GOTHAM FDG CORP CP-CE	0.00	02/26/2018	14,600,000	\$ 14,584,283	0.44 %
ST PAUL MINN SALES TAX REVENUE	1.48	11/01/2025	14,355,000	\$ 14,355,000	0.44 %
AMERICAN EXP CRT CP CP-CE	0.00	02/07/2018	14,125,000	\$ 14,121,391	0.43 %
BANK OF NOVA SCOTIA THE CP-CE	0.00	02/02/2018	14,000,000	\$ 13,999,341	0.43 %
ATERPLR FIN SRV CO CP-CE	0.00	04/02/2018	13,820,000	\$ 13,781,993	0.42 %
FAIRWAY FINANCE COMPANY LLC CP-CE	0.00	03/13/2018	13,470,000	\$ 13,445,722	0.41 %
PHILIP MORRIS INTL CP-CE	0.00	02/01/2018	13,000,000	\$ 13,000,000	0.40 %
SHEFFIELD RECEIVABLES CORP CP-CE	0.00	03/01/2018	12,720,000	\$ 12,704,153	0.39 %
CRC FUNDING LLC CP-ST	0.00	02/02/2018	12,000,000	\$ 11,999,538	0.37 %
ONE GAS INC CP-CE	0.00	02/13/2018	12,000,000	\$ 11,993,879	0.37 %
STANDARD CHARTERED BANK CP-ST	0.00	03/21/2018	12,000,000	\$ 11,972,264	0.37 %
LIBERTY STREET FDG LLC CP-CE	0.00	02/08/2018	11,600,000	\$ 11,596,697	0.35 %
STANDARD CHARTERED BANK CP-ST	0.00	03/26/2018	11,000,000	\$ 10,971,111	0.33 %
BROWN-FORMAN CORP CP-CE	0.00	02/23/2018	10,820,000	\$ 10,809,552	0.33 %
ONE GAS INC CP-CE	0.00	02/08/2018	10,219,000	\$ 10,215,939	0.31 %
AMERICREDIT AUTOMOBILE RECEIVA SERIES	1.45	11/19/2018	10,127,219	\$ 10,127,268	0.31 %
ONE GAS INC CP-CE	0.00	02/06/2018	10,000,000	\$ 9,997,846	0.30 %
MITSUBISHI UFJ TRUST CP-CE	0.00	02/14/2018	10,000,000	\$ 9,994,427	0.30 %
NISSAN MTR ACCP CP CP-CE	0.00	03/01/2018	10,000,000	\$ 9,988,015	0.30 %
COLLATERALIZED COML PAPER CO CP-CE	0.00	03/14/2018	10,000,000	\$ 9,981,531	0.30 %
CRC FUNDING LLC CP-ST	0.00	03/21/2018	10,000,000	\$ 9,977,018	0.30 %
KFW CP-CE	0.00	03/01/2018	9,541,000	\$ 9,529,717	0.29 %
NIEUW AMSTERDAM RECV CP-CE	0.00	04/30/2018	9,450,000	\$ 9,409,571	0.29 %

Principal Liquid Assets Separate Account

As of January 31, 2018



SCHEDULE OF INVESTMENTS					
ISSUER	COUPON RATE	MATURITY DATE	PAR VALUE	MARKET VALUE	% OF ASSETS
SUMITOMO MTSU BKG CORP CP-CE	0.00	03/08/2018	9,100,000	\$ 9,085,831	0.28 %
COLORADO HOUSING & FIN AUTH	1.50	04/01/2029	9,000,000	\$ 9,000,000	0.28 %
NEW YORK CITY HSG DEV CORP	1.45	06/15/2034	8,100,000	\$ 8,100,000	0.25 %
NEW YORK ST HSG FIN AGY	1.45	05/15/2033	8,000,000	\$ 8,000,000	0.24 %
LIBERTY STREET FDG LLC CP-CE	0.00	03/15/2018	8,000,000	\$ 7,983,819	0.24 %
MANHATTAN ASSET FDG CP-CE	0.00	03/23/2018	8,000,000	\$ 7,981,882	0.24 %
DCAT LLC CP-CE	0.00	03/26/2018	8,000,000	\$ 7,979,971	0.24 %
FORD CREDIT AUTO OWNER TRUST SERIES 2	1.47	11/15/2018	7,072,984	\$ 7,073,007	0.22 %
DCAT LLC CP-CE	0.00	02/05/2018	7,000,000	\$ 6,998,802	0.21 %
GM FINANCIAL SECURITIZED TERM SERIES 20	1.39	10/16/2018	6,937,691	\$ 6,937,725	0.21 %
GM FINANCIAL AUTOMOBILE LEASIN SERIES	1.35	09/20/2018	6,894,144	\$ 6,894,170	0.21 %
THUNDER BAY FUNDING LLC CP-CE	0.00	03/14/2018	6,720,000	\$ 6,706,964	0.20 %
NEW YORK CITY HSG DEV CORP SERIES B	1.45	12/01/2035	6,500,000	\$ 6,500,000	0.20 %
CAPITAL AUTO RECEIVABLES ASSET SERIES	1.40	10/22/2018	6,249,313	\$ 6,249,313	0.19 %
BALTIMORE MD SERIES D	1.55	10/15/2022	5,840,000	\$ 5,840,000	0.18 %
LIBERTY STREET FDG LLC CP-CE	0.00	02/14/2018	5,770,000	\$ 5,766,791	0.18 %
THUNDER BAY FUNDING LLC CP-ST	0.00	04/20/2018	5,280,000	\$ 5,259,599	0.16 %
DRIVE AUTO RECEIVABLES TRUST SERIES 20	1.45	11/15/2018	4,886,518	\$ 4,886,526	0.15 %
CARMAX AUTO OWNER TRUST SERIES 2017-3	1.35	08/15/2018	4,634,214	\$ 4,633,902	0.14 %
ENTERPRISE FLEET FINANCING LLC SERIES 2	1.50	07/20/2018	4,187,951	\$ 4,187,976	0.13 %
JOHN DEERE OWNER TRUST SERIES 2017-B	1.35	07/16/2018	4,053,015	\$ 4,053,026	0.12 %
SANTANDER DRIVE AUTO RECEIVABL SERIES	1.40	10/15/2018	3,917,255	\$ 3,917,261	0.12 %
AXA FINANCIAL INC CP-CE	0.00	03/15/2018	3,650,000	\$ 3,642,626	0.11 %
LOS LUNAS NEW MEXICO INDL	1.53	02/01/2025	2,980,000	\$ 2,980,000	0.09 %
DCAT LLC CP-CE	0.00	02/12/2018	2,500,000	\$ 2,498,801	0.08 %
NEW YORK ST HSG FIN AGY	1.45	05/15/2033	2,300,000	\$ 2,300,000	0.07 %
GOTHAM FUNDING CORP SERIES CP 144A	0.00	02/02/2018	1,680,000	\$ 1,679,934	0.05 %
AMERICREDIT AUTOMOBILE RECEIVA SERIES	1.40	08/20/2018	1,642,009	\$ 1,642,012	0.05 %
DELL EQUIPMENT FINANCE TRUST SERIES 20	1.35	05/22/2018	1,308,867	\$ 1,308,590	0.04 %
CORP FINANCE MANAGERS	1.47	02/02/2043	1,035,000	\$ 1,035,000	0.03 %

Principal Liquid Assets Separate Account

As of January 31, 2018



SCHEDULE OF INVESTMENTS					
ISSUER	COUPON RATE	MATURITY DATE	PAR VALUE	MARKET VALUE	% OF ASSETS
TOTAL SECURITIES			\$ 3,281,292,179	\$ 3,277,500,057	99.98%
DERIVATIVES				0	0.00
NET RECEIVABLE/PAYABLE AND OTHER				(\$40,465)	0.00
CASH				\$738,757	0.02%
TOTAL PORTFOLIO				\$3,278,198,349	100.00%

Principal Liquid Assets Separate Account

As of January 31, 2018



Fixed-income investment options are subject to interest rate risk, and their value will decline as interest rates rise. Neither the principal of the bond investment options nor their yields are guaranteed by the U.S. government.

This investment option is not guaranteed by the Federal Deposit Insurance Corporation (FDIC), or any other government agency. Although this investment option seeks to preserve the value of an investment, it is possible to lose money by investing in this portfolio.

Portfolio holdings may not reflect the current portfolio composition. The holdings listed do not constitute a recommendation to purchase or sell a particular security.

Separate Accounts are available through a group annuity contract with Principal Life Insurance Company. Insurance products and plan administrative, if applicable, services are provided by Principal Life Insurance Company, a member of Principal Financial Group, Des Moines, IA 50392. See the fact sheet for the full name of the Separate Account. Certain investment options may not be available in all states or U.S. commonwealths. Principal Life Insurance Company reserves the right to defer payments or transfers from Principal Life Separate Accounts as described in the group annuity contracts providing access to the Separate Accounts or as required by applicable law. Such deferment will be based on factors that may include situations such as: unstable or disorderly financial markets; investment conditions which do not allow for orderly investment transactions; or investment, liquidity, and other risks inherent in real estate (such as those associated with general and local economic conditions). If you elect to allocate funds to a Separate Account, you may not be able to immediately withdraw them.

Before directing retirement funds to a separate account, investors should carefully consider the investment objectives, risks, charges and expenses of the separate account as well as their individual risk tolerance, time horizon and goals. For additional information contact us at 1-800-547-7754 or by visiting principal.com.

An investment option's unit value and investment return will vary with market conditions, and the principal value of an investment when you sell your shares may be more or less than the original cost.

Information is current as of the creation of this piece. Keep in mind that portfolio holdings are subject to risk.