Principal LifeTime Hybrid 2055 CIT

As of July 31, 2017

Multiple Sub-Advisors

Principal LifeTime Hybrid 2055 CIT

Investment Advisor	Investment Option	
	Bonds	**6.70%**
Mellon Capital Mgmt	Bond Market Index Separate Account	4.82%
JP Morgan, Neuberger Berman	High Yield I Inst Fund	1.87%
	Domestic Stock	**57.32%**
Principal Global Investors	LargeCap S&P 500 Index Separate Account	41.38%
Principal Global Investors	MidCap S&P 400 Index Separate Account	11.36%
Principal Global Investors	SmallCap S&P 600 Index Separate Account	4.59%
	International Stock	**31.46%**
Principal Global Investors	Diversified International Inst Fund	25.27%
Principal Global Investors, DFA	International SmallCap Separate Account	3.74%
Origin	Origin Emerging Markets R6 Fund	1.22%
Principal Global Investors	International Emerging Markets R6 Fund	1.22%
	Real Assets	**4.52%**
BlackRock, BNP Paribas, Brookfield, Credit Suisse, Marquarie, Pictet, Principal Real Estate Inv, Symphony, Tortoise	Diversified Real Asset CIT	2.30%
Principal Real Estate Investors	Real Estate Securities R6 Fund	2.22%
Total Net Assets		**100.00%**

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Information is current as of the creation of this piece. Keep in mind that portfolio holdings are subject to risk.

Portfolio holdings may not reflect the current portfolio composition. The holdings listed do not constitute a recommendation to purchase or sell a particular security.

The Investment Advisor will display "Multiple Sub-Advisors" for certain target-date, target-risk and specialty investment options where the assets are directed by the Investment Manager to multiple underlying investment options. These underlying investment options may use multiple sub-advisors who are responsible for the day-to-day management responsibilities.

Effective January 1, 2017, the trustee for the Principal LifeTime Hybrid Collective Investment Funds changed from Principal Trust Company to Principal Global Investors Trust Company. Principal Trust Target Date Collective Investment Funds were renamed the Principal LifeTime Hybrid Collective Investment Funds (CITs).

The Principal LifeTime Hybrid Collective Investment Funds (CITs) are collective investment trusts maintained by Principal Global Investors Trust Company, (the Trust Company). The Trust Company has retained Principal Global Investors, LLC (the Adviser), to serve as investment adviser with respect to the CITs, subject to the Trust Companys supervision and review. The Adviser is an indirect wholly owned subsidiary of Principal Financial Group. Inc. and is under common control with the Trust Company. The Adviser also manages portfolios which may be included as underlying investments in the CITs. The Adviser receives management fees from these portfolios. The Adviser or other affiliates of the Trust Company may provide services to the CITs and may receive fees for such services. The CITs are available only to certain qualified retirement plans and governmental 457(b) plans.

The CITs are available only to certain qualified retirement plans and governmental 457(b) plans. The CITs are not mutual funds and are not registered with the Securities and Exchange Commission, the State of Oregon, or any other regulatory body. Units of the CITs are not deposits or obligations of, guaranteed by, or insured by the Trust Company or any affiliate, and are not insured by the FDIC or any other federal or state government agency. The value of the CITs will fluctuate so that when redeemed, units may be worth more or less than the original cost. The declaration of trust, participation agreement, and disclosure documents contain important information about investment objectives, risks, fees and expenses associated with investment in the CITs and should be read carefully before investing. The declaration of trust is available at principal.com. A copy of the participation agreement can be obtained from your plan administrator.

Equity investment options involve greater risk, including heightened volatility, than fixed-income investment options. Fixed-income investment options are subject to interest rate risk, and their value will decline as interest rates rise.

Fixed-income and asset allocation investment options that invest in mortgage securities are subject to increased risk due to real estate exposure.

Asset allocation and diversification do not ensure a profit or protect against a loss. Additionally there is no guarantee this investment option will provide adequate income at or through retirement.

International and global investing involves greater risks such as currency fluctuations, political/social instability and differing accounting standards.